

August 3, 2023

To BSE Limited PJ Towes, Dalal Street Mumbai – 400 001 Scrip Code: 526521	To National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. NSE Symbol: SANGHIIND
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Dear Sir/ Madam

Sub: Disclosure under Regulation 30 and other applicable provisions under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI (LODR) Regulations”).

This is to inform you that the board of directors of Sanghi Industries Limited (“**Company**”) met today (i.e., August 3, 2023) and *inter alia* approved the: (a) proposal to borrow funds up to an amount not exceeding INR 300,00,00,000 (Indian Rupees Three Hundred Crore only) by way of an unsecured inter-corporate deposit from Ambuja Cements Limited (“Lender”) on terms and conditions mutually agreed between the Company and the Lender and recorded in the inter-corporate deposit agreement to be entered into by the Company and the Lender (“ICD Agreement”); and (b) execution of definitive and other ancillary/ incidental documents in relation to the inter-corporate deposit (including the ICD Agreement). Subsequent to the board approval, the Company has executed the ICD Agreement.

Details as required under Regulation 30 of the SEBI (LODR) Regulations read with SEBI master circular dated 11 July 2023, bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/2023/120, and SEBI circular dated 13 July 2023, bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, are set out in “**Annexure**”.

Kindly take the above on record.

FOR SANGHI INDUSTRIES LIMITED

ANIL AGRAWAL
COMPANY SECRETARY

Sanghi Industries Limited
CIN : L18209TG1985PLC005581
Registered Office : P.O. Sanghinagar, Hayatnagar Mandal, R.R. District, Telangana- 501 511
Tel.: 08415-242240 E mail: companysecretary@sanghiment.com
Website : www.sanghiment.com

ANNEXURE A

S. NO.	PARTICULARS	DESCRIPTION
a.	Name(s) of parties with whom the agreement is entered	Company and the Lender
b.	Purpose of entering into the agreement	To raise funds for general corporate purposes
c.	Size of agreement	INR 300,00,00,000
d.	Shareholding, if any, in the entity with whom the agreement is executed	Not applicable
e.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	The ICD Agreement does not provide for any special rights, such as the right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure, etc.
f.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No
g.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	No
h.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable
i.	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders/ by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	Lender: Ambuja Cements Limited Borrower: Company Nature of loan: Inter-corporate deposit Amount of loan: INR 300,00,00,000 Date of ICD Agreement: August 3, 2023 Details of security: unsecured
j.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	Not applicable

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