



Date: 14.07.2023

To The Listing Department, National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra East, Mumbai – 400051. Scrip Code: CCL	To The Corporate Relations Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001. Scrip Code: 519600
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Dear Sir/Madam,

Subject: Submission of Un-audited Financial Results of the Company and Limited Review Report as per the provisions of Regulation 33 of SEBI (LODR) Regulations, 2015

Please find the enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Un-audited standalone and consolidated Financial Results of the Company for the first quarter ended 30th June, 2023.
2. A certified copy of Limited Review Report on standalone financials for the first quarter ended 30th June, 2023 given by the statutory auditors.
3. A certified copy of Limited Review Report on consolidated financials for the first quarter ended 30th June, 2023 given by the statutory auditors.

The Board Meeting commenced at 12:30 P.M. (Vietnam Time Zone) and concluded at 8:10 P.M. (Vietnam Time Zone)

This is for your information and necessary records.

Thanking you,
For CCL Products (India) Limited

Sridevi Dasari
Company Secretary & Compliance Officer
Encl: As above

CCL PRODUCTS (INDIA) LIMITED

CORPORATE OFFICE:
7-1-24/2/D, "Greendale", Ameerpet, Hyderabad - 500016, T.S., India.
☎ +91 40 2373 0855

REGISTERED OFFICE:
Duggirala, Guntur Dist 522330, A.P., India. | CIN L15110AP1961PLC000874
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CCL Products (India) Limited
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330
(CIN: L15110AP1961PLC000874)
Un-Audited financial results for the Quarter ended 30.06.2023

Rs.in Lakhs

Sl No	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Un-audited)	31.03.2023 (Audited)	30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Un-audited)	31.03.2023 (Audited)
1	Income								
	a) Revenue from Operations	36,178.54	31,663.57	33,386.28	1,33,525.21	65,493.44	52,008.18	50,927.76	2,07,121.60
	Total Revenue from operations	36,178.54	31,663.57	33,386.28	1,33,525.21	65,493.44	52,008.18	50,927.76	2,07,121.60
	b) Other Income	38.48	268.20	32.13	4,098.38	34.53	240.48	22.77	325.58
	Total Income	36,217.02	31,931.77	33,418.41	1,37,623.59	65,527.96	52,248.66	50,950.53	2,07,447.18
2	Expenses								
	a) Cost of materials Consumed	18,040.28	19,524.93	16,345.36	73,000.69	37,847.31	28,831.43	27,790.36	1,14,047.35
	b) Changes in inventories	1,994.64	(4,614.60)	2,785.18	307.12	1,598.57	(3,916.26)	2,085.47	(1,089.34)
	c) Employee benefits expense	1,732.44	2,379.13	1,311.63	6,826.38	3,157.02	3,952.95	2,244.41	11,346.96
	d) Finance Costs	980.20	842.59	391.56	2,596.83	1,486.44	1,060.88	509.38	3,440.09
	e) Depreciation	997.36	953.13	789.85	3,507.63	2,238.43	1,015.38	1,703.70	6,370.45
	f) Other Expenses	8,746.57	7,768.37	7,309.23	30,992.00	12,257.70	11,833.33	9,953.65	42,831.41
	Total Expenses (a to f)	32,491.48	26,853.55	28,932.81	1,17,230.65	58,585.48	42,777.72	44,286.96	1,76,946.93
3	Profit before tax (1-2)	3,725.54	5,078.22	4,485.60	20,392.94	6,942.49	9,470.95	6,663.57	30,500.26
4	Tax expenses								
	- Income Tax	646.64	881.79	1,251.42	3,563.41	655.27	887.39	1,265.81	3,601.68
	- Deferred Tax	228.09	(90.22)	157.59	35.97	216.08	54.53	123.75	10.75
5	Net Profit for the period (3-4)	2,850.81	4,286.66	3,076.58	16,793.57	6,071.14	8,529.03	5,274.00	26,887.83
6	Other comprehensive income								
	a) (i) Items that will not be reclassified to profit or loss	-	(63.12)	-	(63.12)	-	(63.12)	-	(63.12)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	22.05	-	22.05	-	22.05	-	22.05
	b) (i) Items that will be reclassified to profit or loss	(10.34)	(21.77)	44.51	82.97	(624.73)	284.43	(7.46)	2,587.46
	(ii) Income tax relating to items that will be reclassified to profit or loss	3.61	(28.99)	-	(28.99)	3.61	(28.99)	-	(28.99)
	Total other comprehensive income	(6.73)	(91.83)	44.51	12.91	(621.12)	214.38	(7.46)	2,517.41
7	Total Comprehensive income (5 +6)	2,844.08	4,194.83	3,121.09	16,806.48	5,450.02	8,743.40	5,266.54	29,405.23
8	Paid-up Equity Share Capital (Rs.2/- per Equity Share)	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56
9	Other Equity				1,06,830.34				1,45,560.34
10	Earnings per share (of Rs.2/- each) (not annualised);								
	(a) Basic	2.14	3.22	2.31	12.62	4.56	6.41	3.96	20.21
	(b) Diluted	2.14	3.22	2.31	12.62	4.56	6.41	3.96	20.21

C. Rajesh Prasad



Notes :-

1. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016.
2. The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 14th July, 2023.
3. The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and financials of M/s.Ngon Coffee Company Limited, material overseas subsidiary of the Company were reviewed by other auditors.
4. (a) The Standalone operations of the Company relates to only one segment viz., Coffee and Coffee related products. Hence segmental reporting as per Ind AS 108 is not made.
(b) The Consolidated operations of the company relates to two segments:
 - i) Coffee and Coffee related Products
 - ii) Food ProductsHowever, the second segment i.e., food products does not meet the reportable segment requirements as per Ind AS 108.
5. Previous Year/ Period figures have been regrouped, wherever necessary, inline with the current period/year presentation.
6. The results for the Quarter ended 30th June, 2023. are also available on Bomabay Stock Exchange website, the National Stock Exchange website and on the Company's website.

Place : Vietnam
Date : 14.07.2023

By and on behalf of the Board



Challa Rajendra Prasad
Executive Chairman





Auditor's Report on Standalone Quarterly Unaudited Financial Results of M/s CCL PRODUCTS (INDIA) LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
CCL PRODUCTS (INDIA) LIMITED**

We have reviewed the accompanying statement of Standalone unaudited financial results of **M/s CCL PRODUCTS (INDIA) LIMITED** for the Quarter ended 30th June, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Ramanatham & Rao
Chartered Accountants
FRN: 2934S

(V V Lakshmi Prasanna A)
Partner
ICAI Regn.No.243569

UDIN:23243569BGXBXC5748

Place: Hyderabad
Date: 14th July, 2023





Independent Auditor's Review Report on Consolidated unaudited quarterly financial results of M/s CCL Product (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
CCL PRODUCTS (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **CCL Product (India) Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30th June, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June, 2023, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
- (i) Jayanti Pte Ltd., Singapore
 - (ii) Ngon Coffee Company Ltd., Vietnam
 - (iii) Continental Coffee SA (formerly known as Grandsaugreen SA), Switzerland
 - (iv) Continental Coffee Private Limited., India
 - (v) CCL Food & Beverages Private Limited., India
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial results of 1 (one) subsidiary included in the consolidated unaudited financial results, whose financial result total revenues of Rs.27,733.86 Lakhs, total net profit/(loss) after tax of Rs.3,149.32 Lakhs and total comprehensive income/loss of Rs. 3,149.32 Lakhs, for the quarter ended 30th June, 2023, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the matters.



Ramanatham & Rao
Chartered Accountants

7. The consolidated unaudited financial results includes the financial results of 4 (Four) subsidiaries which have not been reviewed by their auditors, whose financial results reflect total revenue of Rs.12,901.86 Lakhs, total net profit/(loss) after tax of Rs. (48.79) Lakhs and total comprehensive income/(loss) of Rs.(48.79) Lakhs for the quarter ended 30th June, 2023, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

for Ramanatham & Rao
Chartered Accountants
FRN: 2934S



(V V Lakshmi Prasanna A)
Partner
ICAI Regn.No.243569

UDIN:23243569BGXBXD1563

Place: Hyderabad
Date: 14th July, 2023

