



# SURYA ROSHNI LIMITED

CIN -L31501HR1973PLC007543

2nd Floor, Padma Tower-1, Rajendra Place, New Delhi-110 008 (India)  
Ph.: +91-11-25810093-96, 47108000 Fax : +91-11-25789560  
E-mail : cs@surya.in Website : www.surya.co.in

SRL/23-24/62

February 09, 2024

**The Secretary**  
**The Stock Exchange, Mumbai**  
**MUMBAI - 400 001**  
**Scrip Code: 500336**

**The Manager (Listing Department)**  
**The National stock Exchange of India Ltd**  
**Mumbai – 400 051**  
**NSE Symbol: SURYAROSNI**

**Sub: Newspaper Advertisement – Disclosure under Regulation 30 and Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Dear Madam / Sir,

Pursuant to Regulation 30 read with Schedule III Part A Para A and Regulation 47 of SEBI Listing Regulations, we hereby enclose e-copies of newspaper advertisement published on 9<sup>th</sup> February, 2024 regarding extract of the Unaudited consolidated and standalone financial results for the quarter ended December 31, 2023 as approved by Board at its meeting held on 8<sup>th</sup> February, 2024, in following newspapers:

- 1. Business Standard (English Edition) – New Delhi, Mumbai, Ahmedabad**
- 2. Business Standard (Hindi Edition) – Chandigarh**
- 3. Economic Times (English Edition) – New Delhi**

Further, we wish to inform you that apart from the above said publication, the said newspaper advertisement is also published on 9<sup>th</sup> February, 2024 in Economic Times (English), Business Standard- (English) & Business Standard (Hindi) – All Editions also.

The above information is also available on the website of the Company [www.surya.co.in](http://www.surya.co.in)

The date and time of occurrence of the event is 9<sup>th</sup> February, 2024 at 10:00 A.M.

This is for your information and record.

Thanking You,

Yours faithfully  
**For Surya Roshni Limited**

**B. B. SINGAL**  
**CFO & COMPANY SECRETARY**

**Enclosed: as above**

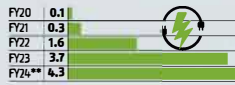




# After brisk start, EV penetration loses momentum in FY24

## SPEED BUMP

SHARE OF EVs IN OVERALL VEHICLE SALES\* (in %)



\*Includes 2-wheelers, 3-wheelers, Pvs, auto-rickshaws like buses  
\*\*After first 10 months, 43-wheelers include e-rickshaws  
Source: Industry presentation in 18th Siam Looking Ahead Conclave

SURAJEET DAS GUPTA  
New Delhi, 8 February

Even as the government debates whether to continue the FAME-II subsidy for electric vehicles (EVs), the share of such vehicles in overall sales is decelerating, after witnessing a steady growth in the first few years.

The penetration of EVs — electric two-wheelers, passenger vehicles, three-wheelers and other segments collectively — in the first 10 months of FY24 has been pegged at 4.3 per cent, compared to 3.7 per cent in FY23, according to credit rating agency ICRA.

Presenting the data at a conclave of the Society for Indian Automobile Manufacturers (SIAM), ICRA said the penetration of EVs in FY23 grew sharply, nearly doubling over FY22 when it was 1.6 per cent. In FY21, EV penetration in the country was only 0.3 per cent.

Electric two-wheelers, which were expected to lead the charge, are a case in point, especially after the government sharply cut back the subsidy given to manufacturers in the middle of last year.

The penetration of electric two-wheelers has moved up to 5 per cent in the first 10 months of FY24 from 4.5 per cent in FY23. In FY22, the penetration was only 1.9 per cent, signifying the big growth in penetration in FY23.

In FY24, the industry was expected to sell over 1.2 million electric two-wheelers, but it is now clear that it will not even manage to hit 1 million.

In fact, the industry is looking at a far

more modest growth in EV penetration than what the government had envisaged. At the SIAM conclave, ICRA projected that the penetration, in terms of new EV registrations, will hit 15 per cent for electric cars, 25 per cent for e-two-wheelers and 40 per cent for e-three-wheelers (excluding e-rickshaws).

In the case of electric buses the penetration is expected to touch 30 per cent and in electric light commercial vehicles it is projected to be 20 per cent in the current financial year.

Needless to say, the numbers are far lower than what the government has been pushing for. In 2020, it had set an ambitious target of EV sales hitting 30 per cent for passenger cars, 70 per cent for commercial vehicles and 80 per cent for two and three wheelers by 2030. That number now seems like a pipe dream.

Much, however, will depend on whether the FAME-II subsidy, which ends in March this year, will be extended.

While the ministry of heavy industries is looking for its extension and a substantial inflow, the interim Budget has earmarked only ₹2,671 crore for subsidy under FAME in FY25, which is less than half of what was earmarked for FY24.

In FY24, an amount of ₹5,790 crore had been sanctioned for EV manufacturers under the FAME-II subsidy scheme. However, the ministry of heavy industries has said that only 38 per cent, or ₹1,980 crore, of the allocated funds have been utilised till January 31, 2024.

EV players have complained that they have not got their FAME subsidy dues for six to nine months which has put major pressure on their working capital requirements.

**SPREADING WIDER GROWING HIGHER**

CONSUMER LIGHTING

FANS

APPLIANCES

PROFESSIONAL LIGHTING

**Extract of Consolidated Unaudited Financial Results for the Quarter / Nine months ended 31st December, 2023.** (₹ in Lakhs)

Particulars	Quarter Ended		Nine Months Ended	
	31.12.2023	31.12.2022	31.12.2023	31.12.2022
1. Total income from operations	1,93,780	2,02,128	5,72,880	5,84,538
2. Net Profit for the period (before Tax, Exceptional and/or Extraordinary Items)	12,104	12,267	30,564	24,396
3. Net Profit for the period before tax (after Exceptional and/or Extraordinary Items)	12,104	12,267	30,564	24,396
4. Net Profit for the period after tax (after Exceptional and/or Extraordinary Items)	9,010	8,966	22,524	17,994
5. Total Comprehensive Income for the period	9,005	8,960	22,507	17,981
6. Equity Share Capital	5,407	5,356	5,407	5,356
7. Earnings Per Share (of Rs. ₹- each) in Rs.				
1. Basic:	8.34	8.38	20.90	16.85
2. Diluted:	8.28	8.24	20.70	16.54

**Note:**  
1. The above is an extract of the detailed format of Unaudited Consolidated Financial Results for the quarter and nine months ended 31st December, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2023 is available on the website of the Stock Exchange(s) at [www.nseindia.com](http://www.nseindia.com) and BSE at [www.bseindia.com](http://www.bseindia.com) and the Company's website [www.surya.co.in](http://www.surya.co.in).  
2. The Key Standalone Financial Information is as under:

Particulars	Quarter Ended		Nine Months Ended	
	31.12.2023	31.12.2022	31.12.2023	31.12.2022
1. Total income from operations	1,93,751	2,02,113	5,72,814	5,84,476
2. Profit before tax	12,094	12,254	30,529	24,370
3. Profit after tax	9,003	8,954	22,498	17,974

**SURYA ROSHNI LIMITED**  
Regd. Office : Prakash Nagar, Sankholi, Bahadurganj, Haryana - 124507  
Corp. Office : 2nd Floor, Padma Tower I, Rajendra Place, New Delhi - 110008  
CIN: L18100DL1986G0024862  
Website: [www.surya.co.in](http://www.surya.co.in), email-id: [investor@surynl.com](mailto:investor@surynl.com)

PVC PIPES

GI PIPES

GP PIPES

STEEL PIPES

**For Surya Roshni Limited**  
SD/ Vinay Surya  
Managing Director  
DIN: 00195802  
New Delhi, February 08, 2024

Behind our remarkable

# TRANSFORMATION

are our people

Mukand Ltd. has truly transformed. From a company that was deep in debt to one that's reduced its debt substantially through strategic interventions. Today, we're a company that's firmly on a profitable growth trajectory. We have substantially increased our high revenue stainless steel production. We have introduced progressive policies that encourage a healthy work life balance, making it one of the best workplaces in the manufacturing sector. Our continued focus and emphasis on achieving superior quality products, while harnessing the experience of our 1,400 plus strong workforce, and our commitment to the environment and community make us a truly formidable company that India can showcase.

**EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023**

Rs. in Crore

Particulars	Standalone Financial Results			Consolidated Financial Results		
	Quarter ended	Nine months ended	Quarter ended	Quarter ended	Nine months ended	Quarter ended
	31-Dec-23	31-Dec-23	31-Dec-22	31-Dec-23	31-Dec-23	31-Dec-22
Total income from operations	1186.40	3960.15	1347.41	1176.68	3935.65	1330.47
Net Profit for the period before tax	23.53	83.48	20.13	21.91	83.78	15.77
Tax Expense (Charge) / Credit	(2.20)	(10.23)	(3.49)	(2.55)	(10.17)	2.98
Profit after tax for the period	21.33	73.25	16.64	19.36	73.61	18.75
Other Comprehensive Income (net)	(0.07)	(0.12)	(0.20)	(0.07)	(0.12)	0.20
<b>Total Comprehensive Income</b>	<b>21.26</b>	<b>73.13</b>	<b>16.44</b>	<b>19.29</b>	<b>73.49</b>	<b>18.95</b>
Paid-up Equity Share Capital - Face Value Rs. 10/- per Share	144.51	144.51	144.51	144.51	144.51	144.51
Reserves (excluding Revaluation Reserves) as per Audited Balance Sheet as at 31-Mar-23		736.97			709.27	
Earning per share of Rs. 10/- each (not annualised for the quarters)						
Basic and Diluted EPS (in Rs.)	1.48	5.07	1.15	1.34	5.09	1.30

**NOTES TO ACCOUNTS:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 8, 2024. The Auditors have carried out a Limited Review of these Results.
- Mukand Limited (the Company) has signed a Solar Power Purchase Agreement with Amplus Phoenix Energy Private Limited for 23.89 MWp. Group Captive Solar Project for steel plant at Hospet, Karnataka. Main objective of this Project is to meet Company's energy requirement and contribute to making its steel making manufacturing processes and production greener and this will help the Company further in meeting its climate change commitments.
- Board of Directors of the Company, on the recommendation of the Audit Committee, has approved the Draft Scheme of Arrangement ("Scheme") amongst Mukand Sumi Metal Processing Limited ("MSMPL/ Demerged Company"), a Wholly Owned Subsidiary, and the Company and their respective shareholders & creditors pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 with an Appointed Date of 1st April, 2024. The Scheme provides for demerger of Stainless Steel Cold-Formed Bars & Wires activity of MSMPL into & with the Company. As a part of the Scheme, no shares shall be issued, since the Demerged Company is a wholly owned subsidiary of the Company. The Scheme shall be subject to sanctions and/or approvals, inter alia, by National Company Law Tribunal.
- The above is an extract of the detailed format of Quarterly/Nine months Financial Results filed with Stock Exchange under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Results for the Quarter and Nine months ended 31st December, 2023 is available on the Stock Exchange websites ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)) and on the Company's website ([www.mukand.com](http://www.mukand.com)).
- Figures in respect of previous period have been regrouped / recast wherever necessary in case of the above results.

**By Order of the Board of Directors**  
For Mukand Ltd.,  
Niraj Bajaj  
Chairman & Managing Director

Place: Mumbai  
Date: February 8, 2024

Regd. Office: Bajaj Showroom, Jambhalgaon, Bajaj Marg, 226, Nerimam Point, Mumbai - 400 021 | Tel. No.: 022 6121 6666  
Email ID: [investor@mukand.com](mailto:investor@mukand.com) | Website: [www.mukand.com](http://www.mukand.com) CIN: L99999MH1837PLD002726

**POWER FINANCE CORPORATION LTD.**  
(A Maharashtra Company)  
Regd. Office : Urjanilshi, 1, Barakhamba Lane, Connaught Place, New Delhi.  
Website: [www.pfcindia.com](http://www.pfcindia.com) CIN: L85910DL1986G0024862

**Extract of Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31.12.2023** (₹ in Crore)

Sr. No.	Particulars	Standalone				Year Ended 31.03.2023
		Quarter Ended		Nine Months Ended		
		31.12.2023	31.12.2022	31.12.2023	31.12.2022	
1	Total Income from Operations	11,852.50	10,355.23	33,778.77	29,466.88	39,651.75
2	Net Profit / (Loss) for the period (before Tax and Exceptional Items)	4,149.53	3,679.55	12,605.72	9,889.41	14,170.62
3	Net Profit / (Loss) for the period before tax (after Exceptional Items)	4,149.53	3,679.55	12,605.72	9,889.41	14,170.62
4	Net Profit / (Loss) for the period after tax (after Exceptional Items)	3,377.20	3,004.93	10,231.57	8,113.20	11,805.47
5	Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	3,376.71	3,087.98	11,206.10	7,750.71	11,445.80
6	Paid up Equity Share Capital (Face value ₹10/- each)	3,300.10	2,640.08	3,300.10	2,640.08	2,640.08
7	Other Equity (As per Audited Balance Sheet as at 31 <sup>st</sup> March)	NA	NA	NA	NA	65,582.15
8	Securities Premium Account	2,118.14	2,776.54	2,116.14	2,776.54	2,776.54
9	Net worth	76,779.91	65,289.16	76,779.91	65,289.16	68,202.23
10	Paid up Debt Capital/ Outstanding Debt	394,113.20	342,045.44	394,113.20	342,045.44	632,637.83
11	Debt Equity Ratio	5.03	5.19	5.03	5.19	5.30
12	Earnings Per Share (EPS) (Face value ₹10/- each) (for continuing and discontinued operations)*					
	(a) Basic EPS (in ₹)	10.23	9.11	31.00	24.58	35.17
	(b) Diluted EPS (in ₹)	10.23	9.11	31.00	24.58	35.17

Sr. No.	Particulars	Consolidated				Year Ended 31.03.2023
		Quarter Ended		Nine Months Ended		
		31.12.2023	31.12.2022	31.12.2023	31.12.2022	
1	Total Income from Operations	23,571.83	19,639.14	66,955.32	57,507.44	77,568.30
2	Net Profit / (Loss) for the period (before Tax and Exceptional Items)	7,961.32	6,819.00	23,991.12	16,734.25	26,496.07
3	Net Profit / (Loss) for the period before tax (after Exceptional Items)	7,961.32	6,819.00	23,991.12	16,734.25	26,496.07
4	Net Profit / (Loss) for the period after tax (after Exceptional Items)	6,294.44	5,241.10	18,904.75	15,049.96	21,178.59
5	Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	5,993.64	5,195.01	19,756.81	13,072.54	20,047.88
6	Paid up Equity Share Capital (Face value ₹10/- each)	3,300.10	2,640.08	3,300.10	2,640.08	2,640.08
7	Other Equity (As per Audited Balance Sheet as at 31 <sup>st</sup> March)	NA	NA	NA	NA	81,518.41
8	Earnings Per Share (EPS) (Face value ₹10/- each) (for continuing and discontinued operations)*					
	(a) Basic EPS (in ₹)	14.33	11.70	42.84	33.98	48.15
	(b) Diluted EPS (in ₹)	14.33	11.70	42.84	33.98	48.15

**\* EPS for the Quarters and Nine Months is not annualised and is restated for all comparative periods due to issue of bonus equity shares in Sep-2023.**

1. These unaudited financial results of the Company for the quarter & nine months ended 31.12.2023 have been reviewed & recommended by the Audit Committee and subsequently approved & taken on record by the Board of Directors of the Company in their respective meetings held on 08.02.2024. The joint statutory auditors of the Company for the FY 2023-24, Preeti Gupta & Company, Chartered Accountants and Oshin & Oshin LLP, Chartered Accountants have conducted limited review of these financial results in terms of Regulation 33 and 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The above is an extract of the detailed format of quarterly and nine months unaudited financial results filed with the Stock Exchanges under Regulation 33 & 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and nine months financial results is available on the Stock Exchange websites [www.nseindia.com](http://www.nseindia.com) & [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.pfcindia.com](http://www.pfcindia.com).

3. The Board of Directors of the Company in their meeting held on 08.02.2024 declared second interim dividend of 30% on the paid up equity share capital i.e. ₹3.50 per equity share of ₹10/- each for the FY 2023-24. Further, the Company has earlier paid ₹4.50 as first interim dividend for the FY 2023-24.

4. For other applicable disclosures as required under Regulation 52(4) of the SEBI (LODR) Regulations, 2015, refer detailed format of the financial results filed with the stock exchanges ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)) and on the Company's website [www.pfcindia.com](http://www.pfcindia.com).

**For and on behalf of Board of Directors**  
(Permanendra Chandra)  
Chairman and Managing Director  
DIN - 06530587

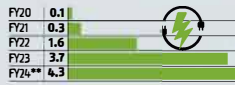
Place : New Delhi  
Date : 08.02.2024

**Consecutive Winner of SAFA Gold Award for Best Presented Accounts for FY 2020-21 & 2021-22**

# After brisk start, EV penetration loses momentum in FY24

## SPEED BUMP

SHARE OF EVs IN OVERALL VEHICLE SALES\* (in %)



\*Includes 2-wheelers, 3-wheelers, Pvs, and other like buses  
\*\*After first 10 months, 2-wheelers include e-rickshaws  
Source: Industry presentation in 18th Siam Looking Ahead Conclave

SURAJEET DAS GUPTA  
New Delhi, 8 February

Even as the government debates whether to continue the FAME-II subsidy for electric vehicles (EVs), the share of such vehicles in overall sales is decelerating, after witnessing a steady growth in the first few years.

The penetration of EVs — electric two-wheelers, passenger vehicles, three-wheelers and other segments collectively — in the first 10 months of FY24 has been pegged at 4.3 per cent, compared to 3.7 per cent in FY23, according to credit rating agency ICRA.

Presenting the data at a conclave of the Society for Indian Automobile Manufacturers (SIAM), ICRA said the penetration of EVs in FY23 grew sharply, nearly doubling over FY22 when it was 1.6 per cent. In FY21, EV penetration in the country was only 0.3 per cent.

Electric two-wheelers, which were expected to lead the charge, are a case in point, especially after the government sharply cut back the subsidy given to manufacturers in the middle of last year.

The penetration of electric two-wheelers has moved up to 5.9 per cent in the first 10 months of FY24 from 4.5 per cent in FY23. In FY22, the penetration was only 1.9 per cent, signifying the big growth in penetration in FY23.

In FY24, the industry was expected to sell over 1.2 million electric two-wheelers, but it is now clear that it will not even manage to hit 1 million.

In fact, the industry is looking at a far

more modest growth in EV penetration than what the government had envisaged. At the SIAM conclave, ICRA projected that the penetration, in terms of new EV registrations, will hit 15 per cent for electric cars, 25 per cent for e-two-wheelers and 40 per cent for e-three-wheelers (excluding e-rickshaws).

In the case of electric buses, the penetration is expected to touch 30 per cent and in electric light commercial vehicles it is projected to be 20 per cent in the current financial year.

Needless to say, the numbers are far lower than what the government has been pushing for. In 2020, it had set an ambitious target of EV sales hitting 30 per cent for passenger cars, 70 per cent for commercial vehicles and 80 per cent for two and three wheelers by 2030. That number now seems like a pipe dream.

Much, however, will depend on whether the FAME-II subsidy, which ends in March this year, will be extended.

While the ministry of heavy industries is looking for its extension and a substantial inflow, the interim Budget has earmarked only ₹2,671 crore for subsidy under FAME in FY25, which is less than half of what was earmarked for FY24.

In FY24, an amount of ₹5,790 crore had been sanctioned for EV manufacturers under the FAME-II subsidy scheme. However, the ministry of heavy industries has said that only 38 per cent, or ₹1,980 crore, of the allocated funds have been utilised till January 31, 2024.

EV players have complained that they haven't got their FAME subsidy dues for six to nine months which has put major pressure on their working capital requirements.

**SPREADING WIDER GROWING HIGHER**

Extract of Consolidated Unaudited Financial Results for the Quarter / Nine months ended 31st December, 2023. (₹ in Lakhs)

Particulars	Quarter Ended		Nine Months Ended	
	31.12.2023	31.12.2022	31.12.2023	31.12.2022
1. Total income from operations	1,93,780	2,02,128	5,72,880	5,84,538
2. Net Profit for the period (before Tax, Exceptional and/or Extraordinary Items)	12,104	12,267	30,564	24,396
3. Net Profit for the period after tax (after Exceptional and/or Extraordinary Items)	12,104	12,267	30,564	24,396
4. Net Profit for the period after tax (after Exceptional and/or Extraordinary Items)	9,010	8,966	22,524	17,994
5. Total Comprehensive Income for the period	9,005	8,960	22,507	17,981
6. Equity Share Capital	5,407	5,356	5,407	5,356
7. Earnings Per Share (of Rs. 5/- each) in Rs.				
1. Basic:	8.34	8.38	20.90	16.85
2. Diluted:	8.28	8.24	20.70	16.54

Note: 1. The above is an extract of the detailed format of Unaudited Consolidated Financial Results for the quarter and nine months ended 31st December, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2023 is available on the website of the Stock Exchange (L) at [www.nseindia.com](http://www.nseindia.com) and BSE at [www.bseindia.com](http://www.bseindia.com) and the Company's website [www.surya.co.in](http://www.surya.co.in).  
2. The Key Standalone Financial Information is as under:

Particulars	Quarter Ended		Nine Months Ended	
	31.12.2023	31.12.2022	31.12.2023	31.12.2022
1. Total income from operations	1,93,751	2,02,113	5,72,814	5,84,476
2. Profit before tax	12,094	12,254	24,570	24,370
3. Profit after tax	9,003	8,954	22,498	17,974

**SURYA ROSHNI LIMITED**  
Regd. Office : Prakash Nagar, Sankholi, Bahadurganj, Haryana - 124507  
Corp. Office : 2nd Floor, Padma Tower I, Rajendra Place, New Delhi - 110008  
CIN: L18100DL1986G0024862  
Website: [www.surya.co.in](http://www.surya.co.in), email-id: [investor@rnl.surya.com](mailto:investor@rnl.surya.com)

For Surya Roshni Limited  
SD/ Vinay Surya  
Managing Director  
DIN: 00195802  
New Delhi, February 09, 2024

## Behind our remarkable TRANSFORMATION are our people

Mukand Ltd. has truly transformed. From a company that was deep in debt to one that's reduced its debt substantially through strategic interventions. Today, we're a company that's firmly on a profitable growth trajectory. We have substantially increased our high revenue stainless steel production. We have introduced progressive policies that encourage a healthy work life balance, making it one of the best workplaces in the manufacturing sector. Our continued focus and emphasis on achieving superior quality products, while harnessing the experience of our 1,400 plus strong workforce, and our commitment to the environment and community make us a truly formidable company that India can showcase.

### EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

Particulars	Standalone Financial Results			Consolidated Financial Results		
	Quarter ended	Nine months ended	Quarter ended	Quarter ended	Nine months ended	Quarter ended
	31-Dec-23	31-Dec-23	31-Dec-22	31-Dec-23	31-Dec-23	31-Dec-22
Total income from operations	1186.40	3960.15	1347.41	1176.68	3935.65	1330.47
Net Profit for the period before tax	23.53	83.48	20.13	21.91	83.78	15.77
Tax Expense (Charge) / Credit	(2.20)	(10.23)	(3.49)	(2.55)	(10.17)	2.98
Profit after tax for the period	21.33	73.25	16.64	19.36	73.61	18.75
Other Comprehensive Income (net)	(0.07)	(0.12)	(0.20)	(0.07)	(0.12)	0.20
<b>Total Comprehensive Income</b>	<b>21.26</b>	<b>73.13</b>	<b>16.44</b>	<b>19.29</b>	<b>73.49</b>	<b>18.95</b>
Paid-up Equity Share Capital - Face Value Rs. 10/- per Share	144.51	144.51	144.51	144.51	144.51	144.51
Reserves (excluding Revaluation Reserves) as per Audited Balance Sheet as at 31-Mar-23		736.97			709.27	
Earning per share of Rs. 10/- each (not annualised for the quarters)						
Basic and Diluted EPS (in Rs.)	1.48	5.07	1.15	1.34	5.09	1.30

#### NOTES TO ACCOUNTS:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 8, 2024. The Auditors have carried out a Limited Review of these Results.
- Mukand Limited (the Company) has signed a Solar Power Purchase Agreement with Amplus Phoenix Energy Private Limited for 23.89 MWp. Group Captive Solar Project for steel plant at Hospet, Karnataka. Main objective of this Project is to meet Company's energy requirement and contribute to making its steel making manufacturing processes and production greener and this will help the Company further in meeting its climate change commitments.
- Board of Directors of the Company, on the recommendation of the Audit Committee, has approved the Draft Scheme of Arrangement ("Scheme") amongst Mukand Sumi Metal Processing Limited ("MSMPL/ Demerged Company"), a Wholly Owned Subsidiary, and the Company and their respective shareholders & creditors pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 with an Appointed Date of 1st April, 2024. The Scheme provides for demerger of Stainless Steel Cold-Formed Bars & Wires activity of MSMPL into a new Company. As a part of the Scheme, no shares shall be issued, since the Demerged Company is a wholly owned subsidiary of the Company. The Scheme shall be subject to sanctions and/or approvals, inter alia, by National Company Law Tribunal.
- The above is an extract of the detailed format of Quarterly/Nine months Financial Results filed with Stock Exchange under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Results for the Quarter and Nine months ended 31st December, 2023 is available on the Stock Exchange websites ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)) and on the Company's website ([www.mukand.com](http://www.mukand.com)).
- Figures in respect of previous period have been regrouped / recast wherever necessary in case of the above results.

By Order of the Board of Directors  
For Mukand Ltd.,  
Niraj Bajaj  
Chairman & Managing Director

Place: Mumbai  
Date: February 8, 2024

Regd. Office: Bajaj Bhawan, Jinnalal Bajaj Marg, 226, Neriman Point, Mumbai - 400 021 | Tel. No.: 02261216666  
Email ID: [investor@mukand.com](mailto:investor@mukand.com) | Website: [www.mukand.com](http://www.mukand.com) | CIN: L9999MH1837L002726

**POWER FINANCE CORPORATION LTD.**  
(A Maharashtra Company)  
Regd. Office : Urjanidhi, 1, Barakhamba Lane, Connaught Place, New Delhi.  
Website: [www.pfcindia.com](http://www.pfcindia.com) CIN: L65910DL1986G0024862

Extract of Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31.12.2023 (₹ in Crore)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Nine Months Ended		Quarter Ended		Nine Months Ended	
		31.12.2023	31.12.2022	31.12.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	31.03.2023
1	Total Income from Operations	11,852.50	10,355.23	33,778.77	29,466.86	39,651.75			
2	Net Profit / (Loss) for the period (before Tax and Exceptional Items)	4,149.53	3,679.55	12,605.72	9,889.41	14,170.62			
3	Net Profit / (Loss) for the period before tax (after Exceptional Items)	4,149.53	3,679.55	12,605.72	9,889.41	14,170.62			
4	Net Profit / (Loss) for the period after tax (after Exceptional Items)	3,377.20	3,004.93	10,231.57	8,113.20	11,605.47			
5	Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	3,376.71	3,087.96	11,206.10	7,750.71	11,445.80			
6	Paid up Equity Share Capital (Face value ₹10/- each)	3,300.10	2,640.08	3,300.10	2,640.08	2,640.08			
7	Other Equity (As per Audited Balance Sheet as at 31 <sup>st</sup> March)	NA	NA	NA	NA	65,582.15			
8	Securities Premium Account	2,118.14	2,776.54	2,116.14	2,776.54	2,776.54			
9	Net worth	76,779.91	65,289.16	76,779.91	65,289.16	68,202.23			
10	Paid up Debt Capital / Outstanding Debt	394,113.20	342,045.44	394,113.20	342,045.44	637,637.83			
11	Debt Equity Ratio	5.03	5.19	5.03	5.19	5.30			
12	Earnings Per Share (EPS) (Face value ₹10/- each) (for continuing and discontinued operations)*								
	(a) Basic EPS (in ₹)	10.23	9.11	31.00	24.58	35.17			
	(b) Diluted EPS (in ₹)	10.23	9.11	31.00	24.58	35.17			

Sr. No.	Particulars	Consolidated				
		Quarter Ended		Nine Months Ended		
		31.12.2023	31.12.2022	31.12.2023	31.03.2023	
1	Total Income from Operations	23,571.83	19,639.14	66,955.32	57,507.44	77,568.30
2	Net Profit / (Loss) for the period (before Tax and Exceptional Items)	7,961.32	6,819.00	23,991.12	16,734.25	26,496.07
3	Net Profit / (Loss) for the period before tax (after Exceptional Items)	7,961.32	6,819.00	23,991.12	16,734.25	26,496.07
4	Net Profit / (Loss) for the period after tax (after Exceptional Items)	6,294.44	5,241.10	18,904.75	15,049.96	21,178.59
5	Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	5,993.64	5,195.01	19,756.81	13,072.54	20,047.88
6	Paid up Equity Share Capital (Face value ₹10/- each)	3,300.10	2,640.08	3,300.10	2,640.08	2,640.08
7	Other Equity (As per Audited Balance Sheet as at 31 <sup>st</sup> March)	NA	NA	NA	NA	81,518.41
8	Earnings Per Share (EPS) (Face value ₹10/- each) (for continuing and discontinued operations)*					
	(a) Basic EPS (in ₹)	14.33	11.70	42.84	33.98	48.15
	(b) Diluted EPS (in ₹)	14.33	11.70	42.84	33.98	48.15

\* EPS for the Quarters and Nine Months is not annualised and is restated for all comparative periods due to issue of bonus equity shares in Sep-2023.

1. These unaudited financial results of the Company for the quarter & nine months ended 31.12.2023 have been reviewed & recommended by the Audit Committee and subsequently approved & taken on record by the Board of Directors of the Company in their respective meetings held on 08.02.2024. The joint statutory auditors of the Company for the FY 2023-24, Preeti Gupta & Company, Chartered Accountants and Oshin & Oshin LLP, Chartered Accountants have conducted limited review of these financial results in terms of Regulation 33 and 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The above is an extract of the detailed format of quarterly and nine months unaudited financial results filed with the Stock Exchanges under Regulation 33 & 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and nine months financial results is available on the Stock Exchange websites [www.nseindia.com](http://www.nseindia.com) & [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.pfcindia.com](http://www.pfcindia.com).

3. The Board of Directors of the Company in their meeting held on 08.02.2024 declared second interim dividend @ 30% on the paid up equity share capital i.e. ₹3.50 per equity share of ₹10/- each for the FY 2023-24. Further, the Company has called for ₹4.50 as first interim dividend for the FY 2023-24.

4. For other applicable disclosures as required under Regulation 52(4) of the SEBI (LODR) Regulations, 2015, refer detailed format of the financial results filed with the stock exchanges ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)) and on the Company's website [www.pfcindia.com](http://www.pfcindia.com).

For and on behalf of Board of Directors  
(Partner/Chartered Accountant)  
Chairman and Managing Director  
DIN - 08530587

Place : New Delhi  
Date : 08.02.2024

**Consecutive Winner of SAFA Gold Award for Best Presented Accounts for FY 2020-21 & 2021-22**



# इक्विटी एमएफ में निवेश 22 महीने की ऊंचाई पर

अभिषेक कुमार मुंबई, 8 फरवरी

बाजारों में उत्तार-चढ़ाव में हो रहे इजाफे के बावजूद म्यूचुअल फंडों की इक्विटी योजनाओं ने जनवरी में अब तक का सबसे ज्यादा 50,800 करोड़ रुपये का सकल निवेश हासिल किया है। इस निवेश को मासिक आधार पर एसआईपी के जरिये हुए सकल निवेश में उछाल से सहायता मिला, जो 18,800 करोड़ रुपये की नई ऊंचाई पर पहुंच गया।



कैलेंडर वर्ष के पहले महीने जनवरी में 50,000 करोड़ रुपये का सकल निवेश हासिल हुआ

मौलाला ओसवाल एएमएफ की चीफ बिजनेस ऑफिसर अश्लोक चतुर्वेदी ने कहा कि जनवरी में मासुली उत्तारचढ़ाव के बावजूद बाजार स्थिर बंद हुए। एमएफ योजनाओं ने जनवरी में बढ़ती हुई देखा और सेक्टरों और सांख्यिक योजनाओं में प्राथमिक तौर पर इंटर्नल योजनया किया। इक्विटी योजनाओं में 50,000 करोड़ रुपये से ज्यादा का सकल निवेश पहली बार दिसंबर 2023 में देखने को मिला था।

बंद हुए निपटी ने पिछले महीने 21 में से नौ सौ के दौरान 0.75 फीसदी से ज्यादा की बढ़त दर्ज की थी। कोटक मॉडिर्न एएमएफ के प्रमुख (बिना), पिपणन व डिजिटल कारोबार) मनोहर मेहता ने कहा कि हमने पिछले कुछ दिनों में काफी गिरावट देखा जो निवेशकों में एसआईपी के अलावा अतिरिक्त खर्च भी की। एसआईपी और प्रकाश निवेश बाजार के उत्तारचढ़ाव से लाभ लेने का जियो है।

एएमएफ की नए फंड ऑफर से भी मजबूती मिली। कुल मिलकर जनवरी में 17 योजनाएं पेश हुईं और उनसे कुल 6,800 करोड़ रुपये जुटाए गए। मसूली फंड में काफी प्रतिक्रिया देखी। सबसे ज्यादा प्रतिक्रिया मिली। इस श्रेणी में तीन पैसाका आई और उन्होंने 4,250 करोड़ रुपये जुटाए।

जनवरी महीने ने लातूरिय योजनाओं में ज्यादा निवेश की बहाली भी देखा। इससे पहले कैलेंडर वर्ष 2023 के दौरान इन योजनाओं से कुल 3,000 करोड़ रुपये के निवेशों को मिला है। इस मासिक निवेश मॉडल तैयार कर बाजारकाल के लिए। लातूरिय योजनाओं ने जनवरी में 1,290 करोड़ रुपये का शुद्ध निवेश हासिल किया। फ्लेसीबल फंडों में निवेश बढ़कर 2,450 करोड़ रुपये पर पहुंच गया।

संगठन ने यह भी बताया कि नया एसआईपी पंजीकरण नई ऊंचाई पर पहुंच गया और 52 लाख खाते खुले। सॉब्रिज एसआईपी खातों की संख्या बढ़कर 7.92 करोड़ हो गई। एसआईपी एएमएफ भी बढ़कर 10.3 लाख करोड़ रुपये पर पहुंच गई। जो दिसंबर 2023 में 9.96 लाख करोड़ रुपये था। खातों की संख्या भी 17 करोड़ की नई ऊंचाई पर पहुंच गई।

## दर कटौती की उम्मीद घटी, 1 फीसदी टूटे बाजार

सुंदर सेठुरामन मुंबई, 8 फरवरी

बैंचकांक सूचकांकों में गुरुवार को एक फीसदी की गिरावट आई। इसका कारण दरों के प्रति संवेदनशील वित्तीय श्रेयों में गिरावट रही। आरबीआई ने लगातार छठी मौद्रिक नीति समीक्षा बैठक में ब्याज दरों में बदलाव नहीं किया और संकेत दिया कि ब्याज दरें एकदम से शाब्द ही घटायें जाएंगे। ब्याज दरें अपरिचलित रखने का फैसला मोटे तौर पर अनुमान के मुताबिक हो रहा लेकिन आरबीआई के अपना पुराना रुख बरकरार रखने के फैसले ने ब्याज दरों में जल्द कटौती की उम्मीद धुंधिल कर दी। बाजार इस मामले में आरबीआई से तटस्थ रुख अपनाने की उम्मीद कर रहा था। संसेक्स 724 अंक वाली 1 फीसदी टूटकर 71,428 पर बंद हुआ, 1,575 में बढ़त रही। संसेक्स में शामिल 1,575 में बढ़त रही। संसेक्स में शामिल 1,575 में बढ़त रही।

वर्षों निपटी 213 अंकों की फिसलन के सात 21,718 पर टिका। निपटी बैंक इंडेक्स 1.76 फीसदी जबकि निपटी फाइनेंशियल सर्विसेज इंडेक्स 1.85 फीसदी फिसला। इंडिया वीआईआई इंडेक्स 2.1 फीसदी बढ़कर 15.83 पर पहुंच गया।

दरों से जुड़े शेयरों में गिरावट की अगुआई की उम्मीद घटी। आरबीआई के गवर्नर शक्तिचंद्र दास ने कहा कि जब तक यह सुबूत नहीं मिल जाता कि महंगाई को लक्षित करने के करीब मजबूती से रखा जाएगा, दरों में कटौती पर बात करना जल्दबाजी होगी। मौलाला ओसवाल फाइनेंशियल सर्विसेज के खूबरा शोष मुख्त विभागीय प्रमुख ने कहा कि जब आरबीआई ने लगातार छठी बार शक्यता बरकरार रखी और पर कटौती की लेकर कोई समझौता नहीं दी तो ब्याज दरों से जुड़े शेयर लाल निशान

हैं कि वे ब्याज दरें कम करने का कोई आपात मामला नहीं देखे और एक तरह से उन्दीनी मौद्रिक नीति निर्माताओं की वही वादा दोहराई है कि मसूली से पहले दरों में कटौती हो। बाजार में चढ़ने व गिरने वाले शेयरों का अनुपात क्रमशः रहा और 2,274 शेयर गिरे जबकि

## सरकारी उपक्रमों के शेयरों पर निवेशकों का उत्साह भारी

पुनीत वाघवा नई दिल्ली, 8 फरवरी

वित्तलेखकों का कहना है कि सार्वजनिक क्षेत्र के उपक्रमों (पीएसयू) के शेयरों ने पिछले साल के दौरान अच्छा प्रदर्शन किया है। निवेशकों ने मुख्य परिचालन मानकों में सुधार की वजह से इन्हें पसंद किया। एमएफ इक्विटी के आंकड़ों से पता चलता है कि एस एंड पी बीएसई पीएसयू इंडेक्स पिछले साल में 90 प्रतिशत से ज्यादा बढ़ा, जो संसेक्स के मुकाबले बड़ी तेजी है। इस दौरान संसेक्स में करीब 19 प्रतिशत की तेजी आई। रिपोर्टों से पता चलता है कि बीएसई पीएसयू इंडेक्स ने पिछले पांच साल के दौरान 28 प्रतिशत की सालाना दर से प्रतिफल दिया है और पिछले साल इसमें करीब 60 प्रतिशत तक की तेजी दर्ज की गई। इस दौरान निपटी-50 ने क्रम से 16.7 प्रतिशत और 20.5 प्रतिशत का प्रतिफल दिया। डीएसपी म्यूचुअल फंड के विश्लेषकों ने इस तथ्य को लिए सरकारी प्रयासों और प्रबंधन नीतियों को ज़िम्मेदार बताया है। हालांकि डेटा से पता चलता है कि सार्वजनिक उपक्रमों के परिचालन प्रदर्शन ने पहले ही बदलाव का संकेत दे दिया था। ऐसे में सवाल उठता है कि क्या ये सरकारी कंपनियों परिचालन की बेहतर प्रस्तार बनाए रख पाएंगी, इन पर विश्लेषकों की उम्मीद है कि ब्याजार के अवसरों में वृद्धि के कारण उनके बेहतर प्रदर्शन का रद्दान बरकरार रह सकता है।

डीएसपी एमएफ के वित्तीय साझे, रॉयल सिंघानिया और सौरिक साहा ने एक ताजा रिपोर्ट में कहा है, 'अक्सर बड़ी ही-नेटिंग तब होती है जब पूंजी पर रिटर्न पूंजी लागत से ज्यादा हो जाता है। इसलिए इसमें ताज्जुब नहीं है कि पीएसयू के शेयरों का प्रदर्शन इन कंपनियों की मुनाफा वृद्धि से भी बेहतर हो गया। शुरू में हम पीएसयू में अपना निवेश बढ़ाने में सतर्क थे, लेकिन ताजा डेटा हमें निवेश करने में सतर्कता है कि परिचालन प्रदर्शन में सुधार आया है जिससे हमने पीएसयू कंपनियों में अपना निवेश बढ़ाया है।'

अरबीआई के गवर्नर शक्तिचंद्र दास ने कहा कि जब तक यह सुबूत नहीं मिल जाता कि महंगाई को लक्षित करने के करीब मजबूती से रखा जाएगा, दरों में कटौती पर बात करना जल्दबाजी होगी। मौलाला ओसवाल फाइनेंशियल सर्विसेज के खूबरा शोष मुख्त विभागीय प्रमुख ने कहा कि जब आरबीआई ने लगातार छठी बार शक्यता बरकरार रखी और पर कटौती की लेकर कोई समझौता नहीं दी तो ब्याज दरों से जुड़े शेयर लाल निशान हैं कि वे ब्याज दरें कम करने का कोई आपात मामला नहीं देखे और एक तरह से उन्दीनी मौद्रिक नीति निर्माताओं की वही वादा दोहराई है कि मसूली से पहले दरों में कटौती हो। बाजार में चढ़ने व गिरने वाले शेयरों का अनुपात क्रमशः रहा और 2,274 शेयर गिरे जबकि

पावर फाइनेंस कॉर्पोरेशन लिमिटेड (एक महारतन कंपनी)
पंजी. कार्यालय : 'कजाफिबि', 1, बाराबंका लेन, कनाट प्लेस, नई दिल्ली-110001
वेबसाइट : www.pfcindia.com सीआईएन : L65910DL1986GOI24882
31 दिसंबर, 2023 को समाप्त तिमाही एवं नौ माह के लिए असेवापरिहित एकल (स्टैंडअलोन) एवं समेकित वित्तीय परिणामों का सार (₹ करोड़ में)

SURYA SPREADING WIDER GROWING HIGHER
31 दिसंबर, 2023 को समाप्त तिमाही/नौमाह के समेकित लेखापरिहित वित्तीय परिणामों का सार (₹. लाखों में)
विवरण तिमाही समाप्त तिमाही समाप्त
31.12.2023 31.12.2022 31.12.2023 31.12.2022



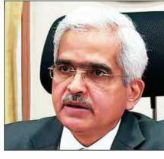
'Uses two-way main and fine-tuning operations, in both repo and reverse repo'

## RBI's Nimble and Flexible in Managing Liquidity: Guv



Our Bureau

Mumbai: The Reserve Bank of India (RBI) will inject or absorb funds in the banking system in a nimble manner, dependent on deficit or surplus conditions, top central bank officials said, adding that when interest rates are the principal tool of monetary policy, liquidity is used to achieve a certain rate.



"So far as liquidity conditions are concerned, these are being driven by exogenous factors, which are likely to correct in the foreseeable future, aided by our market operations. On our part, the Reserve Bank remains nimble and flexible in its liquidity management through two-way main and fine-tuning operations in both repo and reverse repo," RBI Governor Shaktikanta Das said.

"As (RBI) governor has clarified in his statement, the stance is all about the future course of policy rates. Liquidity is endogenous to the rate when the rate is the chief instrument of monetary policy. Liquidity follows the rate. You have to move liquidity to achieve a certain rate," said RBI Deputy Governor Michael Patra, in a press briefing after the central bank's monetary policy statement.

Withdrawal of accommodation to tackle inflation. Liquidity in the banking system has been a deficit over the past six months, with the weighted average call rate (WACR) broadly remaining 20-25 basis points above the repo rate from August to January. The WACR is the operating target of the RBI's monetary policy.

### Policy Views

**DINESH KHARA**  
Chairman, SEBI

The regulatory decisions hold out a pragmatic and steadfast approach in the quest for digital robustness, customer centrality and price discovery. The decision to have a key fact statement regarding retail and MSME advances will empower customers to make informed decisions.

**ZARINDARIWALA**  
Cluster CEO, India & S Asia Markets, Standard Chartered

Augmentation of the functionality of CBDC and permitting offline use will encourage broader adoption.

## SENSEX SLIPS NEARLY 1% TO 71,428 Stock Indices Drop on Concerns over Tighter Liquidity

Mumbai: India's benchmark indices shed almost 1% on Thursday as traders were disappointed the RBI in its monetary policy meeting did not ease tight liquidity conditions. Large private banks led the sell-off.

"The markets corrected after the RBI policy because there are concerns over liquidity tightening," said Sriram Velayudhan, senior VP at alternative research, IIFL Securities.

"While the market expected the RBI to keep rates steady, it was anticipating it will pump more liquidity into the system. The Nifty Private Bank index dropped 2.6%, while the Nifty PSU Bank index rose 2%.

"In line with market trends of index consolidation, it is expected that the Nifty will continue to trade in a range of 21,000 to 22,000 for the next 1 to 2 months," said Kapil Shah, technical analyst at Emkay Global.

## Equity Funds Report 35th Consecutive Month of Net Inflows

Our Bureau

Mumbai: Investors continued to buy equity mutual funds adding ₹21,781 crore in January, making this the 35th month of consecutive net inflows.

Contributions through systematic investment plans (SIP) surged to a record high of ₹18,836 crore in January, higher by ₹1,228 crore than December's ₹17,610 crore.

Strong corporate results, bright economic outlook for India, expectations of political continuity and likely cut in interest rates in the second half of the year, drove investors to equity mutual funds.

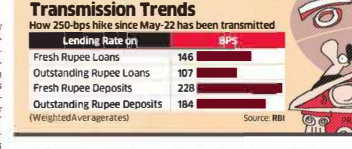
"Investor sentiment remained bullish, supported by the market's persistent strength. Market sentiment leading up to the general election remains positive," says Akhil Chaturvedi, chief business officer at Motilal Oswal Mutual Fund.

WALK LIKELY TO AVERAGE ABOVE OR CLOSE TO REPO RATE GOING FORWARD

## 'Repo Rate Hold also Aimed at Improving Transmission'

Our Bureau

Mumbai: Even as inflation is now well within the central bank's comfort zone, the monetary policy committee (MPC) decided to hold the policy repo rate at 6.5% as a transmission of the cumulative policy rate hike is still underway.



Bank Compared with the complete pass-through under the EBLR (external benchmark lending rate) regime, the MCLR has risen by 135-160bp (across tenors) between early 2022 and January 2024.

### Bank Liquidity

The finance ministry will clear the norms for issuing new banking licenses by next week.

outflows) could broadly keep liquidity conditions tight over the coming months." HDPC Bank said in a report. "This would also align with RBI's intention of improving transmission. We, therefore, continue to expect the WACR (weighted average call money rate) averaging above or close to the repo rate going forward. We see the variable rate repo and reverse repo auctions being the preferred tools for liquidity management."

### adani WELSPUN TENDER NOTICE

NOTICE INVITING EXPRESS OF INTEREST - CORRIGENDUM 1

With reference to our Expression of Interest (EOI) published in The Economic Times, Business Standard & IFL on 21.06.2023, it is being notified that modifications in the Key Pre-requisite criteria for the EOI No. A/WELSPUN/23-24/016 have been made while other terms and conditions remain unchanged.

### EAST CENTRAL RAILWAY E-TENDER NOTICE

DANAPUR-DIVINE ELECTRICAL (DBRANCH) Tender Notice No. EL-50-DNR-OPEN-66-2023-24 The Divisional Railway Manager, E.C. Railway, Danapur and on behalf of the President of India is making an open (E-Tendering) Open for the required contractors work in State/Central Govt. having valid Electrical contractor license for the required village level issued by State/Central Govt. (along with the following work fulfilling the Eligibility Criteria and terms conditions mentioned in tender document).

- FANS
- APPLIANCES
- PROFESSIONAL LIGHTING
- PVC PIPES
- GI PIPES
- GP PIPES
- STEEL PIPES

## SURYA

SPREADING WIDER GROWING HIGHER

Extract of Consolidated Unaudited Financial Results for the Quarter / Nine months ended 31st December, 2023. (₹ in Lakhs)

Particulars	Quarter Ended		Nine Months Ended	
	31.12.2023 (Unaudited)	31.12.2023 (Unaudited)	31.12.2023 (Unaudited)	31.12.2023 (Unaudited)
1. Total income from operations	1,93,780	2,02,128	5,72,880	5,84,538
2. Net Profit for the period (before Tax, Exceptional and/or Extraordinary Items)	12,104	12,267	30,564	24,396
3. Net Profit for the period before tax (after Exceptional and/or Extraordinary Items)	12,104	12,267	30,564	24,396
4. Net Profit for the period after tax (after Exceptional and/or Extraordinary Items)	9,010	8,966	22,524	17,994
5. Total Comprehensive Income for the period	9,005	8,960	22,507	17,981
6. Equity Share Capital	5,407	5,356	5,407	5,356
7. Earnings Per Share (EPS) (₹/- each) in Rs.	8.34	8.38	20.90	16.85
2. Dividend	8.28	8.24	20.70	16.54

**SURYA ROSHNI LIMITED**  
Regd. Office : Pakhal Nagar, Sarikho, Bahadurganj, Haryana - 124007  
CIN No. : L15101HR1997PLC007543, Tel: 991411470000  
Website: www.surya.co.in, email: investorrelations@rosnhni.com

A Monk Who Trades

Well the market has made its choice

Are you really going to invest your money based on a party's advice?

I believe the market will be lucky for me!

Only after careful study and analysis based on sound logic.

What's your question? This market will give you all the answers!

I want to know which community to invest in!

If only he'd follow my advice!

Unlock the wealth of knowledge at the SEBI investor website.

TO VISIT THE SEBI INVESTOR WEBSITE

Scan the QR code

MCX INVESTOR PROTECTION FUND

### EAST CENTRAL RAILWAY TENDER NOTICE

SPECIMEN COPY OF G&M BID NOTICE OF ELECTRICAL (EOP) DEPARTMENT

Divisional Railway Manager, E.C. Railway, Danapur and on behalf of the President of India, invites Open tender on G&M for execution of the following work:

1. Name of the work, location and completion period: Completion of Electrical (EOP) Department work at 17:30 hrs on 27/02/2024 at 17:30 hrs. (Rupess Seventy Two Thousand Seven Hundred and Fifty Five Rupees only).

2. Approx. cost of the work: Rs. 13,51,500.00 (Rupees Thirteen Lakh Fifty One Thousand Five Hundred and Fifty Five Rupees only).

3. Date and time for opening of tender: 27/02/2024 at 17:30 hrs.

4. Website particulars: website: [mgs.in](http://mgs.in)

### EAST CENTRAL RAILWAY E-TENDER NOTICE

E-Tender notice: LAC-CRR-HRT-15

For and on behalf of President of India, Dy. Chief Mechanical Engineer - C, Carriage Repair Workshop, Hapur, invites open tender for the following works as detailed:-

1. Name of work with its location: Repair of 15 coaches of the train No. 122023 (Rupess Seventy Two Thousand Seven Hundred and Fifty Five Rupees only).

2. Date and Time for submission of tender and opening of tender: 27/02/2024 at 17:30 hrs.

3. Cost of Tender Form: Nil.

4. Earnest Money to be deposited: Rs. 500,000/- (Rupees One Thousand Five Hundred only).

5. Date & Time for submission of tender and opening of tender: 27/02/2024 at 17:30 hrs.

6. Website particulars: website: [mgs.in](http://mgs.in)