

Ref. No.: GIC-HO/BOARD/SE-7-AGM/163/2023-24

Date: 27<sup>th</sup> September 2023

To,  
The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai – 400001

The Manager  
Listing Department  
The National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1,  
G Block, Bandra Kurla Complex  
Mumbai - 400051

**Scrip Code: (BSE - 540755/ NSE - GICRE)**

**Sub: Voting Results and Scrutinizer Report of the 51<sup>st</sup> Annual General Meeting (51<sup>st</sup> AGM)  
held on 26<sup>th</sup> September 2023**

Dear Sir/Madam,

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith result of voting (remote e-voting as well as e-voting at AGM) in the prescribed format alongwith the Combined Report given by Ms. Ragini Chokshi of M/s. Ragini Chokshi & Company, Scrutinizer for the resolutions proposed at the Annual General Meeting held on 26<sup>th</sup> September 2023 at 3:00 p.m. through Video Conferencing (VC).

The resolutions have been passed by the shareholders with requisite majority. The result of the voting is also being hosted on the website of the Corporation at [www.gicre.in](http://www.gicre.in) and website of M/s. National Securities and Depository Limited at [www.evoting.nsdl.com](http://www.evoting.nsdl.com) .

You are requested to take note of the above and arrange to bring this to the notice of all concerned.

Thanking You,

Yours sincerely

**For General Insurance Corporation of India**

SATHEESH KUMAR Digitally signed by SATHEESH  
KUMAR S  
S Date: 2023.09.27 21:15:50 +05'30'

**(Satheesh Kumar)**

**CS & Compliance Officer**

**Encl.: A/A**

**भारतीय साधारण बीमा निगम**  
(भारत सरकार की कंपनी)

**General Insurance Corporation of India**  
**(Government of India Company)**  
**CIN: L67200MH1972GOI016133 IRDA REG NO.: 112**

**'सुरक्षा', १७०, जे. टाटारोड, चर्चगेट, मुंबई ४०००२०**  
**"SURAKSHA", 170, J. Tata Road, Churchgate,**  
Mumbai 400020. INDIA Tel: 91-22-22867000  
FAX Server: 91-22-229899600, [www.gicre.in](http://www.gicre.in)  
E-mail: [info@gicre.in](mailto:info@gicre.in)

**General information about company**

<b>Scrip code</b>	540755
<b>NSE Symbol</b>	GICRE
<b>MSEI Symbol</b>	NOTLISTED
<b>ISIN</b>	INE481Y01014
<b>Name of the company</b>	GENERAL INSURANCE CORPORATION OF INDIA
<b>Type of meeting</b>	AGM
<b>Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)</b>	26-09-2023
<b>Start time of the meeting</b>	03:00 PM
<b>End time of the meeting</b>	03:58 PM

**Scrutinizer Details**

Name of the Scrutinizer	Ragini Chokshi
Firms Name	Ragini Chokshi & Company
Qualification	CS
Membership Number	2390
Date of Board Meeting in which appointed	25-05-2023
Date of Issuance of Report to the company	27-09-2023

<b>Voting results</b>	
Record date	19-09-2023
Total number of shareholders on record date	229621
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	1
b) Public	60
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	

<b>Resolution(1)</b>								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Corporation for the financial year ended 31st March 2023 and the reports of the Board of Directors and the Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1505000000	1505000000	100	1505000000	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		1505000000	1505000000	100	1505000000	0	100
Public-Institutions	E-Voting	206228995	181295423	87.9098	181030772	264651	99.854	0.146
	Poll							
	Postal Ballot (if applicable)							
	Total		206228995	181295423	87.9098	181030772	264651	99.854
Public- Non Institutions	E-Voting	43171005	235891	0.5464	229244	6647	97.1822	2.8178
	Poll		2284	0.0053	2284	0	100	0
	Postal Ballot (if applicable)							
	Total		43171005	238175	0.5517	231528	6647	97.2092
Total		1754400000	1686533598	96.1316	1686262300	271298	99.9839	0.0161
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare dividend of 7.20/- per equity share for the financial year 2022-23, as recommended by the Board of Directors.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1505000000	1505000000	100	1505000000	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		1505000000	1505000000	100	1505000000	0	100
Public-Institutions	E-Voting	206228995	181341926	87.9323	181341926	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		206228995	181341926	87.9323	181341926	0	100
Public- Non Institutions	E-Voting	43171005	235856	0.5463	228535	7321	96.896	3.104
	Poll		2284	0.0053	2284	0	100	0
	Postal Ballot (if applicable)							
	Total		43171005	238140	0.5516	230819	7321	96.9258
Total		1754400000	1686580066	96.1343	1686572745	7321	99.9996	0.0004
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To authorize the Board of Directors to fix the remuneration of the Joint Statutory Auditors appointed by the Comptroller and Auditor General of India (C&AG) for the financial year 2023-24				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1505000000	1505000000	100	1505000000	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		1505000000	1505000000	100	1505000000	0	100
Public-Institutions	E-Voting	206228995	181341926	87.9323	181271177	70749	99.961	0.039
	Poll							
	Postal Ballot (if applicable)							
	Total		206228995	181341926	87.9323	181271177	70749	99.961
Public- Non Institutions	E-Voting	43171005	235620	0.5458	226502	9118	96.1302	3.8698
	Poll		2284	0.0053	2284	0	100	0
	Postal Ballot (if applicable)							
	Total		43171005	237904	0.5511	228786	9118	96.1674
Total		1754400000	1686579830	96.1343	1686499963	79867	99.9953	0.0047
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Ms. Vinita Kumari (DIN 10093690) as Director of the Corporation				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1505000000	1505000000	100	1505000000	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		1505000000	1505000000	100	1505000000	0	100
Public-Institutions	E-Voting	206228995	181341926	87.9323	171931990	9409936	94.8109	5.1891
	Poll							
	Postal Ballot (if applicable)							
	Total		206228995	181341926	87.9323	171931990	9409936	94.8109
Public- Non Institutions	E-Voting	43171005	232257	0.538	215684	16573	92.8644	7.1356
	Poll		2284	0.0053	2284	0	100	0
	Postal Ballot (if applicable)							
	Total		43171005	234541	0.5433	217968	16573	92.9339
Total		1754400000	1686576467	96.1341	1677149958	9426509	99.4411	0.5589
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



# Ragini Chokshi & Co.

Tel. : 022-2283 1120  
022-2283 1134

## Company Secretaries

34, Kamer Building, 5th Floor, 38 Cawasji Patel Street, Fort, Mumbai - 400 001.  
E-mail : ragini.c@rediffmail.com / mail@csraginichokshi.com  
web: csraginichokshi.com

Date : 27/09/2023

### CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]]

To,  
The Chairman,  
51<sup>ST</sup> Annual General Meeting (AGM)  
of **GENERAL INSURANCE CORPORATION OF INDIA**  
Held on Tuesday, September 26, 2023 at 03:00 P.M.

Dear Sir,

#### 1. Appointment as Scrutinizer:

I, Ragini Chokshi, Partner of M/s. Ragini Chokshi & Company., a Company Secretary Firm, having its registered office at 34, 5th Floor, Kamer Building, 38, Cawasji Patel Street, Fort, Mumbai 400001, have been appointed as the Scrutinizer by the Board of Directors of **GENERAL INSURANCE CORPORATION OF INDIA** (the "Company") for the purpose of scrutinizing the remote e-voting and voting through electronic voting system during the 51<sup>st</sup> Annual General Meeting ('AGM') carried out as per the provisions of Section 108 of the Companies Act, 2013 (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto, read with MCA General Circular No. 14/2020 dated April 8, 2020, MCA General Circular No. 17/2020 dated April 13, 2020, MCA General Circular No. 20/2020 dated May 5, 2020, Circular no. 02/2021 dated January 13, 2021, Circular No. 21/2021 dated December 14, 2021, Circular No. 2/2022 dated May 05, 2022 and Circular No. 10/2022 dated December 28, 2022 and the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and circular no. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05 2023 on the businesses contained in the Notice of the AGM of the Members of the Company, held on Tuesday, September 26, 2023 at 03:00 P.M. (IST) through Video Conferencing facility / Other Audio Visual Means ('VC / OAVM').

#### 2. Our Responsibility

The management of the Company is responsible to ensure the compliance with the requirements of the Act, Rules and notifications and SEBI Listing Regulations relating to voting through electronic means on the businesses set out in the Notice of the 51<sup>st</sup> AGM of the Members of the Company. Our responsibility as a Scrutinizer is to scrutinize remote e-voting and e-voting conducted during the AGM in a fair and transparent manner and to ascertain requisite majority and is restricted in submitting a Consolidated Scrutinizer's Report on the

voting on the resolutions set out in the Notice, based on the reports generated from the e-Voting system of NATIONAL SECURITIES DEPOSITORY LIMITED (NSDL), the authorized agency to provide remote e-Voting facilities before and during the AGM, engaged by the Company.

### 3. Dispatch of Notice convening AGM

- i) Pursuant to General Circulars No. 14/2020, 17/2020, 20/2020 and 02/2021 dated 8th April, 2020, 13th April, 2020, 5th May, 2020 and January 13, 2021 respectively issued by the Ministry of Corporate Affairs, advertisement was published on Friday, September 01, 2023 in Financial Express, Mumbai (English Edition), in Rajdhani, New Delhi (Hindi Edition) and in Loksatta, Mumbai (Marathi Edition), both the newspapers having electronic editions specifying all the necessary information prescribed in the rules and circulars.
- ii) The Company hosted the notice of AGM on its website namely [www.gicre.in](http://www.gicre.in) and also uploaded the same on the website of the Stock Exchange i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)
- iii) The Company completed dispatch of Notice of AGM on August 31, 2023 by E-mail to Members who had registered their email addresses with the Company / Depositories.

### 4. Cut-off date

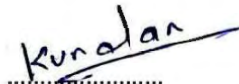
Voting rights were reckoned as on Tuesday, September 19, 2023 being the cut-off date for deciding the entitlements of members for remote e-voting and e-voting during the AGM.

### 5. Remote e-voting process

- i) **Agency:** The Company had appointed NATIONAL SECURITIES DEPOSITORY LIMITED (NSDL) as the agency for providing the platform for remote e-voting and e-voting during the AGM.
- ii) **Remote e-voting period:** The Remote e-voting remained open from 09:00 a.m. on Thursday, September 21, 2023 and ended on Monday, September 25, 2023 at 5:00 p.m.
- iii) **Voting at the AGM:** After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by NATIONAL SECURITIES DEPOSITORY LIMITED (NSDL).

The votes cast were unblocked on September 26, 2023 after the conclusion of the AGM and was witnessed by two witnesses, who are not in the employment of the Company.

They have signed below in confirmation of the same.



Name: Kundan Thakur



Name: Durvesh Padte

I hereby submit the Consolidated Scrutinizer's Report based on the results of remote e-voting and e-voting during the 51<sup>st</sup> AGM on the resolutions as set out in the notice of the aforesaid 51<sup>st</sup> AGM based on the reports downloaded from the e-voting website of NATIONAL SECURITIES DEPOSITORY LIMITED (NSDL) and relied upon by me as under:

## CONSOLIDATED RESULTS

### ORDINARY BUSINESS:

#### Item No 1: Ordinary Resolution

To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Corporation for the financial year ended 31<sup>st</sup> March, 2023 and the reports of the Board of Directors and the Auditors thereon.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	952	1686260016	9	2284	961	1686262300	99.98%
Dissent	40	271298	0	0	40	271298	0.02%
Total	992	1686531314	9	2284	1001	1686533598	100.00%

#### SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	1686533598	100.00%
Assented to Resolution	1686262300	99.98%
Dissented to Resolution	271298	0.02%

#### Item No 2: Ordinary Resolution

To declare dividend of ₹ 7.20 per equity share for the financial year 2022-23, as recommended by the Board of Directors.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	959	1686570461	9	2284	968	1686572745	100.00%
Dissent	36	7321	0	0	36	7321	0.00%
Total	995	1686577782	9	2284	1004	1686580066	100.00%

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
<b>Total Valid votes cast</b>	1686580066	100.00%
<b>Assented to Resolution</b>	1686572745	100.00%
<b>Dissented to Resolution</b>	7321	0.00%

**Item No 3: Ordinary Resolution**

To authorize the Board of Directors to fix the remuneration of the Joint Statutory Auditors appointed by the Comptroller and Auditor General of India (C&AG) for the financial year 2023-24.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
<b>Assent</b>	934	1686497679	9	2284	943	1686499963	100.00%
<b>Dissent</b>	57	79867	0	0	57	79867	0.00%
<b>Total</b>	991	1686577546	9	2284	1000	1686579830	100.00%

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
<b>Total Valid votes cast</b>	1686579830	100.00%
<b>Assented to Resolution</b>	1686499963	100.00%
<b>Dissented to Resolution</b>	79867	0.00%

**Special Business:****Item No: 4: Special Resolution**

Appointment of Ms. Vinita Kumari (DIN 10093690) as Director of the Corporation.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
<b>Assent</b>	829	1677147674	9	2284	838	1677149958	99.44%
<b>Dissent</b>	159	9426509	0	0	159	9426509	0.56%
<b>Total</b>	988	1686574183	9	2284	997	1686576467	100.00%



**SUMMARY OF E-VOTING**

<b>Particulars</b>	<b>No. of Equity Shares</b>	<b>Percentage of total number of votes cast (%)</b>
<b>Total Valid votes cast</b>	1686576467	100.00%
<b>Assented to Resolution</b>	1677149958	99.44%
<b>Dissented to Resolution</b>	9426509	0.56%

**RESULTS:**

The Electronic Records containing details of the Members, who voted "IN FAVOUR", or "AGAINST" for each resolution under remote e-Voting and e-voting at the AGM has been handed over to the Company Secretary for safe custody.

The above-mentioned resolutions are deemed to be passed with requisite majority as on the date of the 51<sup>st</sup> AGM of the Company i.e. Tuesday, September 26, 2023.

Yours faithfully,

Thanking You,

**Place: Mumbai**  
**Date: 27/09/2023**

**Countersigned by**  
**GENERAL INSURANCE CORPORATION OF**  
**INDIA**

**SATHEESH** Digitally signed by  
**KUMAR S** SATHEESH KUMAR S  
Date: 2023.09.27  
21:15:28 +05'30'

**Company Secretary**

**For RAGINI CHOKSHI & COMPANY**

**(Company Secretaries)**

**Ragini Kamal** Digitally signed by  
**Chokshi** Ragini Kamal Chokshi  
Date: 2023.09.27  
18:44:37 +05'30'

**RAGINI CHOKSHI**  
**(Partner)**  
**Membership No: 2390**  
**C.P. Number: 1436**  
**UDIN: F002390E001104469**

**Date: 27/09/2023**  
**Place: Mumbai**