



# PATDIAM

JEWELLERY LTD

Date: 14<sup>th</sup> November, 2022

To  
The Manager  
Listing & Compliance  
**Bombay Stock Exchange (BSE Limited)**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

**Sub: Outcome of Board Meeting held on 14/11/2022**

**Ref: Patdiam Jewellery Limited**  
**Scrip Code: 539401**

Dear Sir/ Madam,

With reference to the captioned subject and pursuant to the Regulation 33 of SEBI (LODR) Regulation, 2015, the Board of Directors of the Company at its meeting held on Monday, 14<sup>th</sup> November, 2022, inter alia, considered and approved the Unaudited Financial Result along with Limited Review Report for the half year ended on 30<sup>th</sup> September, 2022.

Please find enclosed Unaudited Half Yearly Financial Result as on 30.09.2022 along with Limited Review Report issued by M/s. Dave & Dave, Statutory Auditor of the Company.

Kindly take the same on record.

Thanking You

Yours' Sincerely,

For **PATDIAM JEWELLERY LIMITED**



**SAMIR KAKADIA**  
**MANAGING DIRECTOR**  
**DIN: 00178128**

Enclosure: A/a



Review report to Board of Directors  
of Patdiam Jewellery Limited,  
Block 1, Unit No. 102,  
Andheri (East),  
Mumbai – 400096

We have reviewed the quarterly unaudited standalone financial results of Patdiam Jewellery Limited (the company) for the, half yearly ended 30<sup>th</sup> September 2022 (the Statement”) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended (“The Listing Regulations”).

This statement which is the responsibility of the Company’s Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 Interim Financial Reporting ( AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement accordance with the revised standard on Review Engagement (SRE) 2410 ‘Review of Interim Financial Information performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as about whether the statement is free of material misstatement(S). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,  
For DAVE & DAVE  
Chartered Accountants  
ICAI Firm Registration No. 102163W



(CA Lalit Kumar G. Dave)  
Partner  
Membership No. 043509  
UDIN : 22043509BDAKEA4229

Place : Mumbai  
Date : 14<sup>th</sup> November, 2022

**PATDIAM JEWELLERY LIMITED**

Gala No. 102, Building No. 1, Seepz SEZ, Andheri East, Mumbai – 400096, Maharashtra  
 CIN:U36911MH1999PLC120537.TEL:(022) 28293455. FAX:(022) 28293459  
 Email: investors@patdiam.com. Website: www.patdiam.com

(₹ In Lakhs)

PART I

**Statement of Standalone audited Results for the Half Yearly and for the Period Ended 30<sup>th</sup> September, 2022**

Particulars	Standalone			
	Figures for the Half Yearly ended on			Figures for the year ended on
	30.09.2022 Unaudited	31.03.2022 Audited	30.09.2021 Unaudited	31.03.2022 Audited
<b>Income</b>				
1 Revenue From Operations	5,171.67	6,063.66	4,509.67	10,573.33
2 Other Income	204.46	128.24	101.87	230.11
3 <b>Total income</b>	<b>5,376.13</b>	<b>6,191.90</b>	<b>4,611.54</b>	<b>10,803.44</b>
<b>Expenses</b>				
4 (a) Cost of Material Consumed	4,152.09	4,231.04	3,413.73	7,644.77
(b) Purchase of Stock-in-trade	254.99	357.85	253.64	611.49
(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(274.20)	(3.13)	63.72	60.58
(d) Employee Benefits Expense	88.72	88.97	80.78	169.76
(e) Finance Costs	35.33	43.17	28.09	71.26
(f) Depreciation and Amortisation Expense	20.40	19.88	17.67	37.54
(g) Other Expenses	603.78	877.49	476.03	1,353.52
<b>Total Expenses</b>	<b>4,881.12</b>	<b>5,615.26</b>	<b>4,333.66</b>	<b>9,948.92</b>
5 <b>Profit / (Loss) before Exceptional and Tax (3-4)</b>	<b>495.02</b>	<b>576.64</b>	<b>277.88</b>	<b>854.52</b>
6 Exceptional Items	-	-	-	-
7 <b>Profit / (Loss) from before tax (5 - 6)</b>	<b>495.02</b>	<b>576.64</b>	<b>277.88</b>	<b>854.52</b>
8 Tax Expense	134.32	190.00	39.07	229.08
9 <b>Net Profit / (Loss) from Ordinary Activities after tax (7 - 8)</b>	<b>360.70</b>	<b>386.63</b>	<b>238.81</b>	<b>625.44</b>
10 Extraordinary Items (Net of Tax Expense ₹ Nil Lakhs)	-	-	-	-
11 <b>Net Profit / (Loss) for the Period (9 - 10)</b>	<b>360.70</b>	<b>386.63</b>	<b>238.81</b>	<b>625.44</b>
12 Share of Profit / (Loss) of Associates	-	-	-	-
13 Disposal in the stake of Subsidiary	-	-	-	-
14 Minority Interest	-	-	-	-
15 <b>Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (11 -12 - 13 - 14)</b>	<b>360.70</b>	<b>386.63</b>	<b>238.81</b>	<b>625.44</b>



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(₹ In Lakhs)

**PART I**

**Statement of Standalone audited Results for the Half Yearly and for the Period Ended 30<sup>th</sup> September, 2022**

Particulars	Standalone			
	Figures for the Half Yearly ended on			Figures for the year ended on
	30.09.2022 Unaudited	31.03.2022 Audited	30.09.2021 Unaudited	31.03.2022 Audited
<b>16</b> Paid-up Equity Share Capital (Face Value of the Share shall be Indicated)	431.70	431.70	431.70	431.70
<b>17</b> Reserve Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	4,103.27	4,103.27	3,477.82	4,103.27
<b>18.i</b> Earnings per Share (Before Extraordinary items) (of ₹ Nil each) (Not Annualised):				
(a) Basic	8.36	8.96	5.53	14.49
(b) Diluted	8.36	8.96	5.53	14.49
<b>18.ii</b> Earnings per Share (After Extraordinary items) (of ₹ Nil each) (Not Annualised)				
(a) Basic	8.36	8.96	5.53	14.49
(b) Diluted	8.36	8.96	5.53	14.49

- Notes**
- The above Audited results for the Half Year ended 30th September, 2022 have been reviewed by the Audit Committee and were taken on record by the Board of Directors of the Company at its meeting held on 14th November, 2022.
  - The Company has only one business segment in which it operates viz Diamond Studded Gold Jewellery.
  - The Stand alone results of the Company are available on the Company's website www.patdiam.com and also available on Bombay Stock Exchange website www.bseindia.com.
  - The figures of previous periods are regrouped / rearranged wherever considered necessary to correspond with the current period presentation.
  - The figures in ₹ Lakhs are rounded off to two decimals.



For Patidam Jewellery Ltd

*S. T. Kulkarni*

Samir Kakadia

Managing Director

Place : Mumbai

Dated : 14<sup>th</sup> November, 2022



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**STATEMENT OF ASSETS & LIABILITIES** (₹ In Lakhs)

Particulars	Standalone	
	Figures for the Half Yearly ended on	Figures for the year ended on
	30.09.2022	31.03.2022
	Unaudited	Audited
<b>I EQUITY &amp; LIABILITIES :</b>		
<b>1) SHAREHOLDERS FUNDS</b>		
(a) Share Capital	431.70	431.70
(b) Reserves and Surplus	4,463.97	4,103.27
	4,895.67	4,534.97
<b>2) NON-CURRENT LIABILITIES</b>		
(a) Long - Term Borrowings	73.63	109.00
(b) Deferred Tax Liability (Net)	0.11	1.23
	73.73	110.23
<b>3) CURRENT LIABILITIES</b>		
(a) Short Term Borrowings	1,331.05	348.23
(b) Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	1.63	0.45
Total outstanding dues of creditors other than micro enterprises and small enterprises	316.31	366.14
(c) Other Current Liabilities	45.55	22.18
(d) Short - Term Provisions	153.89	133.37
	1,848.43	870.37
<b>TOTAL LIABILITIES</b>	<b>6,817.83</b>	<b>5,515.57</b>
<b>II ASSETS :</b>		
<b>1) NON - CURRENT ASSETS</b>		
(a) Fixed Assets		
(i) Tangible Assets	250.80	238.42
(b) Non - Current Investment	92.81	92.81
(c) Long - Term Loans & Advances	5.38	5.38
(d) Other Non - Current Assets	3.13	3.13
	352.11	339.73
<b>2) CURRENT ASSETS</b>		
(a) Inventories	1,468.01	1,229.72
(b) Trade Receivables	3,499.96	2,520.96
(c) Cash & Bank Balance	70.30	1,394.51
(d) Short - Term Loans & Advances	1,427.46	30.65
	6,465.72	5,175.84
<b>TOTAL ASSETS</b>	<b>6,817.83</b>	<b>5,515.57</b>

Place : Mumbai  
 Dated : 14<sup>th</sup> November, 2022



For Patidam Jewellery Ltd

*S. T. Kakadia*

Samir Kakadia  
 Managing Director

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**STATEMENT OF CASH FLOW**

(₹ In Lakhs)

Particulars	Standalone	
	Figures for the Half	Figures for the year
	Yearly ended on	ended on
	30.09.2022	31.03.2022
	Unaudited	Audited
<b>a) Cash flows from operating Activities :</b>		
<b>Net Profit Before Tax</b>	495.02	854.52
<u>Adjustment For :</u>		
Depreciation, Amortisation and Impairment	20.40	37.54
Finance Costs	35.33	71.26
Interest Income	(1.51)	(2.32)
Foreign Exchange Unrealised Loss / (Gain)	(139.13)	(163.34)
Operating profits before working capital changes	<b>410.11</b>	<b>797.66</b>
<u>Adjustment For :</u>		
(Increase) / Decrease in Trade Receivables	(821.97)	692.67
(Increase) / Decrease in Inventory	(238.29)	228.58
Increase / (Decrease) in Trade Payables	(64.25)	63.17
Increase / (Decrease) in Other Current Liabilities & Provisions	16.64	(1.86)
(Increase) / Decrease in Long Term Loans & Advances	-	9.17
(Increase) / Decrease in Loans & Advances	(1,397.33)	9.24
Cash generated from operations	<b>(2,095.09)</b>	<b>1,798.63</b>
Income tax paid	(118.22)	(203.60)
Net cash from operating activities	<b>(2,213.31)</b>	<b>1,595.03</b>
<b>b) Cash from investing accounting</b>		
Purchase of Fixed Assets	(32.78)	(47.51)
Interest received	0.17	2.34
Net cash from (or used in) investing activities	<b>(32.62)</b>	<b>(45.17)</b>
	<b>(2,245.93)</b>	<b>1,549.86</b>
<b>c) Cash flows from financing activities</b>		
Repayment of loans	947.45	(404.07)
Finance Cost	(35.33)	(71.26)
Net cash from (or used in) financing activities	912.12	(475.33)
	<b>(1,333.81)</b>	<b>1,074.52</b>
<b>d) Net increase/Decrease in cash and cash equivalent</b>		
Cash and Cash Equivalents as at 01.04.2022	1,394.51	319.99
Cash and Cash Equivalents as at 30.09.2022	60.70	1,394.51



For Patidam Jewellery Ltd

*S. P. Kakadia*

Samir Kakadia  
 Managing Director

Place : Mumbai

Dated : 14<sup>th</sup> November, 2022