

27th November, 2020

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 539254

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: ADANITRANS

Dear Sir,

Ref.: Our earlier intimation dated July 6, 2020 for acquisition of "Alipurduar Transmission Limited" from Kalpataru Power Transmission Limited.

Sub: Submission of Media Release.

With reference to above, please find enclosed herewith the Media Release on the subject **"Adani Transmission completes acquisition of Alipurduar Transmission from Kalpataru Power Transmission for an enterprise value of around INR 1300 Cr"**.

Kindly take the same on your records.

Yours faithfully,

For **Adani Transmission Limited**



Jaladhi Shukla
Company Secretary

Encl – as above.

Media Release

Adani Transmission completes acquisition of Alipurduar Transmission from Kalpataru Power Transmission for an enterprise value of around INR 1300 Cr

EDITOR'S SYNOPSIS

- Adani Transmission Limited (ATL) has acquired 49% stake, with agreement to acquire 51% too, in Alipurduar Transmission Limited pursuant to definitive agreements signed in July 2020
- Alipurduar Transmission Ltd. operates transmission lines aggregating to around 650 ckt kms in West Bengal and Bihar
- With this acquisition, the cumulative network of ATL will reach more than 15,400 ckt kms
- Out of this more than 12,200 ckt kms (including this asset) is operational and more than 3,200 ckt kms is under various stages of execution

Ahmedabad, November 27, 2020: Adani Transmission Ltd (ATL), India's largest private sector power transmission company, has acquired 49% stake in Alipurduar Transmission Limited from Kalpataru Power Transmission Ltd. (KPTL) with agreement to acquire balance 51% after obtaining requisite regulatory and other approvals and in a manner consistent with Transmission Service Agreement. The share acquisition is pursuant to definitive agreements signed in July 2020.

The acquisition is in sync with ATL's strategy to enhance the value for its stakeholders, through organic as well as inorganic opportunities. With this acquisition, the cumulative network of ATL will reach more than 15,400 ckt kms, out of which more than 12,200 ckt kms (including this asset) is operational and more than 3,200 ckt kms is under various stages of execution.

Brief overview of the Asset:

Alipurduar Transmission Ltd. operates transmission lines aggregating to around 650 ckt kms in West Bengal and Bihar. The project was awarded through competitive bidding process on a build, own, operate, maintain basis. Element 1 of the project consisting of the transmission line from Alipurduar to Siliguri was commissioned on 20 Jan 2020 and Element 2 of the project consisting of the transmission line from Kishanganj to Darbhanga was commissioned on 6 Mar 2019.

About Adani Transmission Limited

Adani Transmission Limited (ATL) is the transmission and distribution business arm of the Adani Group, one of India's largest business conglomerates. ATL is the country's largest private transmission company with a cumulative transmission network of more than 15,400 ckt kms, out of which more than 12,200 ckt kms is operational and more than 3,200 ckt kms is at various stages of construction. ATL also operates a distribution business serving about 3 million+ customers in Mumbai. With India's energy requirement set to quadruple in coming years, ATL is fully geared to create a strong and reliable power transmission network and work actively towards serving retail customers and achieving 'Power for All' by 2022.

Please visit our website www.adanitransmission.com

For further information on this release, please contact

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