



April 5, 2019

To,

<u>National Stock Exchange of India Limited</u> Exchange Plaza, Plot No. C/1, G Block, BandraKurla Complex, Bandra(East) Mumbai-400051, NSE Code- V2RETAIL	<u>BSE Limited</u> 25 th floor,"PhirozeJeejeebhoy Tower", Dalal Street, Narimal Point, Mumbai- 400001 BSE Code-532867
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Subject- Intimation under SEBI (Prohibition of Insider Trading) Regulations 2015

Ref: V2 Retail Limited (Symbol: V2 Retail, Scrip Code: 532867)

Dear Sir/Ma'am,

Pursuant to the provisions of SEBI (Prohibition of Insider Trading) Regulations 2015 as amended from time to time for Regulating, Monitoring and Reporting by the Insiders, the company has adopted the policy for legitimate purpose which will be part of the company's Code of Conduct for Prevention of Insider Trading and Code of Practices and fair disclosure of unpublished price sensitive information.

Kindly take note that board has approved revised code of conduct for Regulating, Monitoring and Reporting by the Insiders in respect of securities of the company. The copy of the policy for legitimate purpose as part of the company's Code of Conduct for Prevention of Insider Trading and Code of Practices and fair disclosure of unpublished price sensitive information is attached herewith and same is also available on the website of the company i.e. www.v2retail.com.

This is for your information and record.

For V2 Retail Limited

(Umesh Kumar)

Company Secretary & Compliance Officer



V2 RETAIL LIMITED

Policy for Determination of Legitimate Purpose

Effective from 01.04.2019

Objective:

In terms of Regulation 3(2A) of SEBI (Prohibition of Insider Trading) Regulations, 2018, it is necessary for the Board of Directors of a Listed Company to make a policy for determination of “Legitimate Purpose”. The objective of the policy is to regulate and monitor communication of Unpublished Price Sensitive Information (UPSI) for legitimate business purpose in the best interest of the company and to ensure that such information is shared on “need to Know” basis and not misused by the recipient thereof and it should be treated as part of Code of Fair Disclosures and Conduct formulated under the Regulations.

Definition:

“Legitimate Business Purpose” means any purpose furthering or in the best interest of the company and shall include the following in connection with:

- (i) The preparation of financial statements and MIS in discharge of duties/responsibilities of the respective office of the organization.
- (ii) Fulfillment of any statutory obligation or compliance with applicable laws and regulations.
- (iii) Any filing with or investigation, inquiry or request for information by a Governmental Authority,
- (iv) Availing/ renewal of any financial facility and/or compliance with requirements set forth in any credit facility or other agreement evidencing Indebtedness or otherwise required financing sources thereof,
- (v) Due Diligence relating to acquisition/ takeover/merger/demerger or any other similar arrangement/ restructuring of the company or its division/brand/ products, etc
- (vi) Sharing of information in the ordinary course of the business with consultants / advisors / lawyers/ auditors/ insolvency professionals/ lenders/ suppliers/ merchant bankers etc provided that such sharing shall not be carried out to evade or circumvent the prohibition of insider Regulations.
- (vii) Fulfillment of a pre-existing obligation.

Policy:

1. Any Unpublished Price Sensitive information (UPSI) shall be shared by a “designated Person” only on “need to Know” basis and only for “Legitimate Business Purpose” (LBP). Any such communication or sharing of UPSI shall be in furtherance of and in the best interest of the company.



2. All persons in receipt of such UPSI shall be considered as “insider” and shall not trade in securities of the company when in possession of such UPSI. Such “insiders” are obliged to comply with the requirements of PIT Regulations.
3. The Company shall maintain a structured digital data base of all such persons containing the name, address, PAN number or any other identifier if PAN not available, nature of UPSI, LBP for which the information or communication was shared and date and time when such UPSI was shared.
4. The company shall before sharing of such information serve a notice on or sign confidentiality/ non disclosure agreement with, the person with whom UPSI is shared informing him/her that he/she has to ensure the compliance of PIT Regulations while in possession of UPSI.
5. If information/ communication is shared with several persons representing a firm/entity which has been appointed or has the duty to carry out a legitimate business purpose, the notice to or Confidentiality/Non Disclosure Agreement has to be entered into which each such person.
6. Where information/communication is shared with any regulatory and statutory or governmental authority, the said authority may be put to notice with respect to dealing will such UPSI and compliance of PIT regulations.

Authority:

The “Policy for Determination of Legitimate Business purpose has been approved by the board of directors of the company”