



Sharda Motor Industries Ltd.

SMIL: BSE/NSE: 23-24/1008/2

Date: 10th August, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001
Stock Code: 535602

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051
Stock Code: SHARDAMOTR

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Amendment in JV Agreement dt.25th February, 2019

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement), Regulations, 2015 and in continuation of our letter No. SMIL: BSE/NSE:18-19/2502-02 dt. 25th February, 2019, we wish to inform you that amendment to the Joint Venture Agreement dated 25th February, 2019, executed between Sharda Motor Industries Limited and Purem International GmbH (earlier known as Eberspacher Exhaust Technology International GmbH), is executed on 10th August, 2023.

The requisite details in term of Regulation 30 of SEBI Listing Regulations read with para-A of Part A of Schedule III to the said regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dt. 9th September, 2015 are given in Annexure A.

This is for your information and record.

Yours faithfully,
For Sharda Motor Industries Limited

Iti Goyal
Asst. Company Secretary
and Compliance Officer

Regd. Office : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)

Tel.: 91-11-47334100, Fax : 91-11-26811676

E-mail : smil@shardamotor.com, Website : www.shardamotor.com

CIN NO-L74899DL1986PLC023202



Sharda Motor Industries Ltd.

Annexure A

S. No.	Particular	Details
1.	Name of Parties to the Agreement	Sharda Motor Industries Limited (SMIL) and Purem International GmbH (Purem) (earlier known as Eberspacher Exhaust Technology International GmbH)
2.	Nature of the Agreement	Joint Venture Agreement for establishing Joint Venture Company for the purpose of production, sales, and after sales of exhaust-treatment system and components for commercial vehicle.
3.	Date of Execution	25 th February, 2019
4.	Shareholding, if any, in the entity with whom the agreement is executed	Nil
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	<p>a. Chairman and Managing Director shall be appointed by the Board as nominated by Purem International GMBH. Directors Nomination Purem (4), SMIL (3).</p> <p>b. Chief Financial Officer shall be appointed by the Board as nominated by Sharda Motor Industries Limited</p> <p>c. Right to restrict any change in capital structure - any further allotment shall be done in such a way so as pre and post holding of both parties shall remain in the ration of 50:50.</p> <p>d. Right to Increase/ Decrease or change in Capital Structure - Require written consent of both the parties.</p>

Regd. Office : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)

Tel.: 91-11-47334100, Fax : 91-11-26811676

E-mail : smil@shardamotor.com, Website : www.shardamotor.com

CIN NO-L74899DL1986PLC023202



Sharda Motor Industries Ltd.

6.	Whether, the said parties are related to promoter/promoter group/group companies in any manner. If yes, nature of relationship	No
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Equity Shares of the JV Company issued to both the parties Rs. 10 each issue at par
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s) Details of amendment and impact thereof or reasons of termination and impact thereof.	a) Date of execution of addendum – 10 th August, 2023. b) Date of approval by the Board of Directors – 10 th August, 2023 c) Details & Impact of amendment – To simplify the definition of JV Products, it has been amended.

Regd. Office : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)

Tel.: 91-11-47334100, Fax : 91-11-26811676

E-mail : smil@shardamotor.com, Website : www.shardamotor.com

CIN NO-L74899DL1986PLC023202