

# IB INFOTECH ENTERPRISES LIMITED

Reg. Off.: 428, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (E), Mumbai 400 075.

Telephone No. (022) 6670 9800

Email ID: iielimited@yahoo.in

CIN: L30006MH1987PLC045529

October 18, 2024

To,

**Department of Corporate Relationship  
BSE Ltd.**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

Dear Sir/Madam,

**Sub: - Compliance of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

**Ref.: IB Infotech Enterprises Limited – Scrip Code – 519463**

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on October 18, 2024 has approved the Unaudited Financial Results for the quarter and half year ended September 30, 2024.

We enclose copy of the Unaudited Financial Results for the quarter and half year ended September 30, 2024 along with the Limited Review Report dated October 18, 2024 of M/s. Laxmi Tripti & Associates, Statutory Auditors of the Company in respect of the said Financial Results.

The Board Meeting commenced at 01.00 p.m. and concluded at 01.20 p.m.

Thanking you,

Yours faithfully,

For **IB Infotech Enterprises Limited**

JASMIN  
RASIKLAL  
PAREKH

Digitally signed by  
JASMIN RASIKLAL PAREKH  
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**Jasmine Parekh  
Director**

**Limited Review Report on the Unaudited Financial Results of IB Infotech Enterprises Limited for the quarter and half year ended September 30, 2024, Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
IB INFOTECH ENTERPRISES LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results (The "Statement") of **IB INFOTECH ENTERPRISES LIMITED** ("The company"), for the quarter **September 30, 2024** and for the period from **1<sup>st</sup> April 2024 to 30<sup>th</sup> September 2024**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on **18<sup>th</sup> October 2024**. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Laxmi Tripti & Associates  
Chartered Accountants  
Firm Registration Number : 009189C

CA. L.N. Agrawal  
Partner  
Membership No. 078427  
UDIN: 24078427BKACWB6359



Place: Mumbai  
Date : 18<sup>th</sup> October, 2024



**IB INFOTECH ENTERPRISES LIMITED**

CIN:L30006MH1987PLC045529

Registered Office : 428, Kailash Plaza, Vallabh Baug Lane, Ghatkopar(E), Mumbai-400075.

Telephone No. (022) 6670 9800

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**Unaudited Financial Results for the quarter and half year ended 30th September 2024**

		Rs. In Lakhs (Except per share data)					
Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-24 (Unaudited)	30-Jun-24 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-23 (Unaudited)	31-Mar-24 (Audited)
		1	2	3	4	5	6
	<b>Revenue</b>						
I	(a) Net Sales /Income from Operations	216.53	233.99	100.07	450.52	336.46	583.43
II	(b) Other Income	1.88	0.02	1.30	1.90	2.28	5.86
III	<b>Total Revenue from operation (a+b)</b>	<b>218.42</b>	<b>234.00</b>	<b>101.37</b>	<b>452.42</b>	<b>338.74</b>	<b>589.28</b>
IV	<b>Expenditure</b>						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchase of Stock in Trade	137.90	160.71	50.25	298.61	212.40	358.71
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee Benefit Expenses	16.36	15.62	14.97	31.98	29.10	61.12
	(e) Finance Cost	7.17	2.39	-	9.56	-	-
	(f) Depreciation and Amortisation Expense	16.28	6.98	2.32	23.26	4.62	9.28
	(g) Other Expenses	17.44	7.24	18.00	24.68	31.74	61.66
	<b>Total Expenses (a) to (g)</b>	<b>195.15</b>	<b>192.94</b>	<b>85.53</b>	<b>388.09</b>	<b>277.85</b>	<b>490.76</b>
V	<b>Profit/(Loss) before Exceptional Items (III-IV)</b>	<b>23.26</b>	<b>41.07</b>	<b>15.84</b>	<b>64.33</b>	<b>60.89</b>	<b>98.52</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before Tax (V-VI)</b>	<b>23.26</b>	<b>41.07</b>	<b>15.84</b>	<b>64.33</b>	<b>60.89</b>	<b>98.52</b>
VIII	Tax Expenses						
	a) Current Tax	2.99	10.58	4.18	13.57	15.16	23.90
	b) Deferred Tax	4.30	(0.49)	0.35	3.81	0.71	1.45
	<b>Total Tax Expenses</b>	<b>7.29</b>	<b>10.09</b>	<b>4.53</b>	<b>17.38</b>	<b>15.87</b>	<b>25.35</b>
IX	<b>Profit / (Loss) for the period from continuing</b>	<b>15.97</b>	<b>30.98</b>	<b>11.31</b>	<b>46.95</b>	<b>45.02</b>	<b>73.17</b>
X	Profit / (Loss) for the period from discontinuing operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit / (Loss) for the period from discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>15.97</b>	<b>30.98</b>	<b>11.31</b>	<b>46.95</b>	<b>45.02</b>	<b>73.17</b>
XIV	<b>Other Comprehensive Income</b>						
	A(i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	A(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	B(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Total Comprehensive Income for the Period (XIII+XIV)</b>	<b>15.97</b>	<b>30.98</b>	<b>11.31</b>	<b>46.95</b>	<b>45.02</b>	<b>73.17</b>
	Earnings Per Equity Share (EPS) of Rs. 10/- each						
	a) Basic (for continuing operations)	1.25	2.42	0.88	3.67	3.52	5.71
	b) Diluted (for continuing operations)	1.25	2.42	0.88	3.67	3.52	5.71
	Earnings Per Equity Share (EPS) of Rs. 10/- each						
	a) Basic (for discontinued operations)	-	-	-	-	-	-
	b) Diluted (for discontinued operations)	-	-	-	-	-	-
	Earnings Per Equity Share (EPS) of Rs. 10/- each						
	a) Basic (for continuing and discontinued operations)	1.25	2.42	0.88	3.67	3.52	5.71
	b) Diluted (for continuing and discontinued operations)	1.25	2.42	0.88	3.67	3.52	5.71

**Notes :**

- The above unaudited financial results for the quarter and half year ended 30th September 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their respective meeting held on 18th October 2024. The Statutory Auditors of the Company M/s Laxmi Tripti & Associates, Chartered Accountants, have reviewed the above financial results for the quarter and half year ended 30th September 2024.
- The figures of the previous year / period have been regrouped / rearranged / recast to render the comparable with the figures of the current period.
- The Company's unaudited financial results for the quarter and half year ended 30th September 2024 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended). Ind-AS compliant comparative figures of the preceding quarter ended 30th June 2024 and the corresponding quarter ended 30th September 2023 have not been audited but reviewed by the Statutory Auditors of the Company, while the year ended on 31st March 2024 have been audited. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- The figures for the quarter ended 30th September 2024 are the balancing figures between the half financial year ended 30th September 2024 and the unaudited published year to date figures upto the quarter ended 30th June 2024.
- The above results of the Company are available on the Company's website - [www.ibinfotech.net.in](http://www.ibinfotech.net.in) and also on Stock Exchange's website - [www.bseindia.com](http://www.bseindia.com)

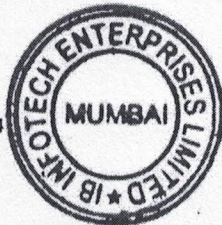


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Statement of Assets and Liabilities	Rs. In Lakhs	
	As At 30-Sep-24 Unaudited	As At 31-Mar-24 Audited
<b>I ASSETS</b>		
<b>1 Non Current Assets</b>		
(a) Property, Plant & equipment	41.20	45.82
(b) Capital Work in Progress	-	-
(c) Investment Property	-	-
(d) Right to use Assets	231.77	-
(e) Other intangible assets	1.06	0.85
(f) Integral assets under development	-	-
(g) Biological assets other than beer plants	-	-
(h) Financial assets	-	-
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Loans	-	-
(iv) Other Financial Assets	-	-
(i) Deferred Tax Assets (Net)	2.00	2.00
(j) Other Non Current Assets	-	-
<b>Total - Non Current Assets</b>	<b>276.03</b>	<b>48.68</b>
<b>2 Current Assets</b>		
(a) Inventories	-	-
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Cash & Cash Equivalents	104.93	-
(iv) Bank balances other than (iii) above	12.42	6.58
(v) Loans	-	41.33
(vi) Other Financial Assets	0.23	0.53
(c) Current Tax Assets (Net)	89.45	84.14
(d) Other Current Assets	2.90	4.44
	5.07	3.58
<b>Total - Current Assets</b>	<b>215.00</b>	<b>140.60</b>
<b>TOTAL - ASSETS</b>	<b>491.03</b>	<b>189.28</b>
<b>II EQUITY AND LIABILITY</b>		
<b>Equity</b>		
(a) Equity Share Capital	128.07	128.07
(b) Other Equity	87.33	46.78
<b>Total Equity</b>	<b>215.40</b>	<b>174.85</b>
<b>Liabilities</b>		
<b>1 Non Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease Liabilities	190.87	-
(iii) Trade Payables-	-	-
(A) Total outstanding dues of micro enterprises and small enterprises	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iv) Other Financial Liabilities	-	-
(b) Provisions	-	-
(c) Deferred Tax Liabilities (Net)	6.65	2.84
(d) Other Non Current Liabilities	-	-
<b>Total - Non Current Liabilities</b>	<b>197.52</b>	<b>2.84</b>
<b>3 Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease Liabilities	-	-
(iii) Trade Payables-	46.00	-
(A) Total outstanding dues of micro enterprises and small enterprises	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.48	1.28
(iv) Other Financial Liabilities	16.40	2.78
(b) Other Current Liabilities	12.63	6.18
(c) Provisions	0.52	1.35
(d) Current Tax Liabilities (Net)	2.08	-
	-	-
<b>Total - Current Liabilities</b>	<b>78.11</b>	<b>11.59</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>491.03</b>	<b>189.28</b>

Place : Mumbai  
Dated : 18th October 2024



By order of the Board  
For IB Infotech Enterprise Limited

Director  
Rita R. Singh  
Whole Time Director



**IB INFOTECH ENTERPRISES LIMITED**

CIN:L30006MH1987PLC045529

Registered Office : 428, Kailash Plaza, Vallabh Baug Lane, Ghatkopar(E), Mumbai-400075.

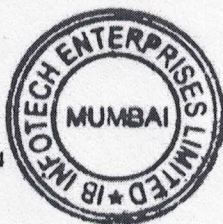
Telephone No. (022) 6670 9800

Email ID: iielimited@yahoo.in

**Unaudited Cash Flow Statement for the half year ended on 30th September 2024**

Rs. In Lakhs

Sr. No.	Particulars	Half Year ended on	
		30-Sep-24	30-Sep-23
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit / (Loss) before tax	64.33	60.89
	Add : Depreciation	23.26	4.62
	Less : Interest Income	(1.90)	(2.28)
	Operating Profit before working capital changes	85.69	63.23
	Changes in :		
	(Increase) / Decrease in Other Financial Assets - Non Current	-	-
	(Increase) / Decrease in Other Current Assets	(1.49)	(19.91)
	(Increase) / Decrease in Trade Receivable	(104.93)	(0.10)
	(Increase) / Decrease in Current Assets Tax (Net)	1.53	(3.18)
	(Increase) / Decrease in Other Financial Assets - Current	(6.64)	(0.43)
	Increase / (Decrease) in Other Current Liabilities	(0.83)	18.14
	Increase / (Decrease) in Other Current Financial Liabilities	6.45	-
	Increase / (Decrease) in Trade payables	12.82	13.86
	Cash generated from / (used in) Operations	(7.39)	71.61
	Less: Direct Taxes Paid (net of refund)	(11.48)	(15.16)
	<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>a</b>	<b>56.45</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Intangible Assets	(0.30)	-
	Interest Income	4.89	2.28
	Loans Given	0.30	-
	Investment in Fixed Deposit	39.67	(45.60)
	<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>b</b>	<b>(43.33)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Repayment for Right to use Assets	(13.44)	-
	Payment of Dividend	(6.40)	(6.40)
	<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>c</b>	<b>(6.40)</b>
	<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(a+b+c)</b>	<b>6.72</b>
	Cash and Cash Equivalent - Opening Balance	6.58	6.34
	Cash and Cash Equivalents - Closing Balance	12.42	13.06



Place : Mumbai  
Dated : 18th October 2024

By order of the Board  
For & on behalf of the Board of Directors

Director  
Rita R. Singh  
Whole Time Director

