



**Dhampur Sugar Mills Limited**

241, Okhla Industrial Estate, Phase III  
New Delhi - 110 020, India  
Tel: +91-11-3065 9400, 4161 2456  
Tele Fax: +91-11-2693 5697  
E-mail: corporateoffice@dhampur.com  
Website: www.dhampur.com

**31.10.2018**

**To,  
Asst. Vice President  
National Stock Exchange of India Ltd.  
Exchange plaza, Bandra Kurla Complex  
Bandra (E)  
Mumbai - 400 051**

**Asst. General Manager  
Dept of Corp. Services,  
BSE Limited  
P.J. Towers, Dalal Street, Fort,  
Mumbai: 400001.**

Dear Sir,

**Outcome of Board Meeting**

This is to inform that the Board of Directors in its meeting held today i.e. 31<sup>st</sup> October, 2018, has inter-alia considered and approved the following Businesses:

- a. Un-Audited Consolidated Financial Results (IND AS Complied) for the quarter ended 30<sup>th</sup> September, 2018. (Copy enclosed along with Limited Review Report.)
- b. Un-Audited Standalone Financial Results (IND AS Complied) for the quarter ended 30<sup>th</sup> September, 2018. (Copy enclosed along with Limited Review Report.)
- c. Reconstitution of Stakeholders Relationship Committee of Directors w.e.f 31<sup>st</sup> October, 2018.
- d. To make calls on long pending partly paid 2105 Equity Shares and Forfeiture after due compliance.

The Board Meeting commenced at 1:00 P.M and concluded at 4:10 P.M.

Kindly inform the members accordingly.

Thanking you,  
Your's Faithfully

**For Dhampur Sugar Mills Limited**

**Aparna Goel  
Company Secretary  
M.No. 22787**



**ATUL GARG & ASSOCIATES**

**Chartered Accountants**

418 Plaza Kalpana, 24/147A Birhana Road  
Kanpur-208001

**T R CHADHA & CO LLP**

**Chartered Accountants**

B-30, Connaught Place, Kuthiala Building  
New Delhi-110001

**Independent Auditor's Review Report on Consolidated Quarterly Financial Results of the Group Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Dhampur Sugar Mills Limited**

We have reviewed the unaudited Consolidated Financial Results of Dhampur Sugar Mills Limited ('the Company') and its subsidiaries namely EHAAT Limited, DETS Limited and Dhampur International Pte. Ltd. (hereinafter referred to as 'the Group') for the quarter and half year ended on September 30, 2018, along with the notes thereon which are included in the accompanying 'Statement of Consolidated unaudited Financial Results' for the quarter and half year ended on September 30, 2018 and the 'Unaudited Consolidated Statement of Assets and Liabilities' as on that date ("the Statement"). The Statement has been prepared by the company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the Listing Regulation 2015) as amended to date. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance so as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financial statements of two subsidiaries out of three Companies viz EHAAT Limited and DETS Limited considered in preparation of the statement and which together constitute total assets of ₹ 1626.21 lakh as at September 30, 2018, total revenue of ₹ 1605.81 lakh and ₹ 2524.49 lakh for the quarter and half year ended September 30, 2018 respectively and total comprehensive loss (comprising of loss and other comprehensive income) of ₹ 229.28 lakh and ₹ 458.97 lakh for the quarter and half year ended September 30, 2018, respectively. These Financial statements and other financial information have been reviewed by other firm of Chartered accountants whose reports have been furnished to us, and our conclusion on the statement to the extent they have been derived from such financials statement is based solely on the report of such firm of Chartered accountants. The financial statement of the subsidiary Dhampur International Pte. Ltd., which constitutes total assets of ₹ 6783.13 lakh as at September 30, 2018, total revenue of ₹ 4291.65 lakh and ₹ 7887.03 lakh for the quarter and half year ended September 30, 2018 and total comprehensive income (comprising of income and other comprehensive income) of ₹ 173.13 lakh and ₹ 224.25 lakh for the quarter and half year ended September 30, 2018 respectively are unaudited and we have taken note of certified accounts by the Management.



**ATUL GARG & ASSOCIATES**

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the amendment thereof and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 and CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Atul Garg & Associates.**

Chartered Accountants  
Firm Reg. No. 001544C



(Atul Garg)

**Partner**

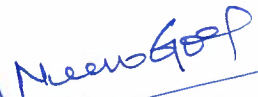
Membership No. 070757

Place of Signature: New Delhi

Dated : October 31, 2018

**For T R Chadha & Co LLP**

Chartered Accountants  
Firm Reg. No. 006711N/N500028



(Neena Goel)

**Partner**

Membership No. 057986

## Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2018

₹ in Lacs

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep-18 (Unaudited)	Jun-18 (Unaudited)	Sep-17 (Unaudited)	Sep-18 (Unaudited)	Sep-17 (Unaudited)	Mar-18 (Audited)
1.	<b>Income from Operations</b>						
(a)	Revenue from operations	53278.68	73440.07	80211.36	126718.75	169642.79	339581.11
(b)	Other income	267.53	250.73	472.13	518.26	702.48	2733.28
	<b>Total income from operations (a + b)</b>	<b>53546.21</b>	<b>73690.80</b>	<b>80683.49</b>	<b>127237.01</b>	<b>170345.27</b>	<b>342314.39</b>
2.	<b>Expenses</b>						
(a)	Cost of materials consumed	3563.97	48208.24	1324.13	51772.21	21045.45	229474.91
(b)	Excise duty on sale of goods	0.00	0.00	0.00	0.00	4399.31	4399.31
(c)	Purchases of stock-in-trade	4777.05	2808.98	1362.50	7586.03	3888.13	9006.85
(d)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	32495.73	2013.88	62857.07	34509.61	106251.77	25537.04
(e)	Employees benefits expense	2697.84	3719.38	2729.43	6417.22	5469.76	12653.51
(f)	Finance costs	1841.81	2965.70	2803.13	4807.51	7217.00	12151.50
(g)	Depreciation and amortisation expense	1163.01	1513.49	1132.70	2676.50	2469.12	5773.49
(h)	Other expenses	2578.17	7589.61	3311.15	10167.78	7478.08	23059.81
	<b>Total expenses (a to h)</b>	<b>49117.58</b>	<b>68819.28</b>	<b>75520.11</b>	<b>117936.86</b>	<b>158218.62</b>	<b>322056.42</b>
3.	<b>Profit / (Loss) before share of profit/(loss) of an associate / a joint venture and exceptional items and tax (1-2)</b>	<b>4428.63</b>	<b>4871.52</b>	<b>5163.38</b>	<b>9300.15</b>	<b>12126.65</b>	<b>20257.97</b>
4.	Share of profit/(loss) of an associate / a joint venture	0.00	0.00	0.00	0.00	0.00	0.00
5.	<b>Profit/(loss) before exceptional items and tax (3+4)</b>	<b>4428.63</b>	<b>4871.52</b>	<b>5163.38</b>	<b>9300.15</b>	<b>12126.65</b>	<b>20257.97</b>
6.	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7.	<b>Profit / (Loss) after exceptional items and before tax (5-6)</b>	<b>4428.63</b>	<b>4871.52</b>	<b>5163.38</b>	<b>9300.15</b>	<b>12126.65</b>	<b>20257.97</b>
8.	<b>Tax expense</b>						
	Current tax	1025.00	1095.00	1149.00	2120.00	2685.00	4455.00
	Deferred tax	561.38	610.29	399.46	1171.67	884.45	676.89
9.	<b>Net Profit / (Loss) for the period (7-8)</b>	<b>2842.25</b>	<b>3166.23</b>	<b>3614.92</b>	<b>6008.48</b>	<b>8557.20</b>	<b>15126.08</b>
10.	<b>Other Comprehensive Income (OCI)</b>						
a) i	Items that will not be reclassified to profit or loss						
	- Remeasurement benefits (losses) on defined benefit obligation	0.00	0.00	0.00	0.00	0.00	(64.12)
	- Gain (loss) on fair value of equity investments	(17.81)	(3.82)	18.09	(21.63)	17.68	11.54
ii	Income tax relating to items that will not be reclassified to profit or loss	1.78	0.38	0.00	2.16	0.00	9.42
b) i	Items that will be reclassified to profit or loss	204.86	(18.84)	0.00	186.02	0.00	(28.12)
ii	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Other Comprehensive Income</b>	<b>188.83</b>	<b>(22.28)</b>	<b>18.09</b>	<b>166.55</b>	<b>17.68</b>	<b>(71.28)</b>
11.	<b>Total Comprehensive Income for the period (9+10)</b>	<b>3031.08</b>	<b>3143.95</b>	<b>3633.01</b>	<b>6175.03</b>	<b>8574.88</b>	<b>15054.80</b>
12.	<b>Total Comprehensive Income for the period attributable to:</b>						
	- Owners of the Company	3075.74	3202.77	3610.54	6278.51	8578.53	15099.15
	- Non-Controlling Interest	(44.66)	(58.82)	22.47	(103.48)	(3.65)	(44.35)
	<b>Profit for the period attributable to:</b>						
	- Owners of the Company	2886.91	3225.05	3592.45	6111.96	8560.85	15170.43
	- Non-Controlling Interest	(44.66)	(58.82)	22.47	(103.48)	(3.65)	(44.35)
	<b>Other Comprehensive Income for the period attributable to:</b>						
	- Owners of the Company	188.83	(22.28)	18.09	166.55	17.68	(71.28)
	- Non-Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00
13.	Paid-up equity share capital (Face Value per Share ₹ 10/-Each)	6638.76	6638.76	6638.76	6638.76	6638.76	6638.76
14.	Earnings per equity share (EPS) (of ₹ 10/- each) (not annualised) :						
	a) Basic (₹ per share)	4.35	4.86	5.41	9.21	12.89	22.85
	b) Diluted (₹ per share)	4.35	4.86	5.41	9.21	12.89	22.85





**Statement of consolidated segment wise revenue, results, assets and liabilities**

₹ in Lacs

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep-18 (Unaudited)	Jun-18 (Unaudited)	Sep-17 (Unaudited)	Sep-18 (Unaudited)	Sep-17 (Unaudited)	Mar-18 (Audited)
<b>1</b>	<b>Segment Revenue</b>						
	a) Sugar	37528.57	59120.93	75046.95	96649.50	153307.75	308216.50
	b) Power	2276.84	14792.83	1552.17	17069.67	9423.83	54380.51
	c) Chemicals / Ethanol	11836.95	13773.13	5155.68	25610.08	16435.06	34485.98
	d) Others	6141.36	5089.45	1815.01	11230.81	7086.44	13353.12
	<b>Total</b>	<b>57783.72</b>	<b>92776.34</b>	<b>83569.81</b>	<b>150560.06</b>	<b>186253.08</b>	<b>410436.11</b>
	Less : Inter segment/Intra company revenue	4505.04	19336.27	3358.45	23841.31	16610.29	70855.00
	<b>Total Revenue from Operations</b>	<b>53278.68</b>	<b>73440.07</b>	<b>80211.36</b>	<b>126718.75</b>	<b>169642.79</b>	<b>339581.11</b>
<b>2</b>	<b>Segment Results (Net Profit(+)/Loss(-) before Tax, finance costs and exceptional items)</b>						
	a) Sugar	2673.47	(2625.71)	9129.73	47.76	17564.43	8766.95
	b) Power	(459.24)	6015.32	(346.17)	5556.08	2542.87	21974.25
	c) Chemicals / Ethanol	5252.32	5510.98	649.44	10763.30	1680.87	6387.30
	d) Others	(283.52)	(233.64)	(195.61)	(517.16)	(443.47)	(723.02)
	<b>Total</b>	<b>7183.03</b>	<b>8666.95</b>	<b>9237.39</b>	<b>15849.98</b>	<b>21344.70</b>	<b>36405.48</b>
	Less : Finance costs	1841.81	2965.70	2803.13	4807.51	7217.00	12151.50
	Less : Other unallocable expenses net off unallocable income	912.59	829.73	1270.88	1742.32	2001.05	3996.01
	<b>Net Profit(+)/Loss(-) before Tax</b>	<b>4428.63</b>	<b>4871.52</b>	<b>5163.38</b>	<b>9300.15</b>	<b>12126.65</b>	<b>20257.97</b>
<b>3</b>	<b>Segment Assets</b>						
	a) Sugar	165941	199131	126444	165941	126444	202087
	b) Power	65035	73549	66704	65035	66704	69871
	c) Chemicals / Ethanol	28312	30205	31148	28312	31148	31206
	d) Others	8480	7716	3777	8480	3777	8251
	e) Unallocable	2082	1088	10194	2082	10194	2157
	<b>Total</b>	<b>269850</b>	<b>311689</b>	<b>238267</b>	<b>269850</b>	<b>238267</b>	<b>313572</b>
	<b>Segment Liabilities</b>						
	a) Sugar	59349	76920	11255	59349	11255	54744
	b) Power	1531	1106	3532	1531	3532	2133
	c) Chemicals / Ethanol	2297	2347	2806	2297	2806	3159
	d) Others	4157	2367	1347	4157	1347	2451
	e) Unallocable	96079	125237	116462	96079	116462	150831
	<b>Total</b>	<b>163413</b>	<b>207977</b>	<b>135402</b>	<b>163413</b>	<b>135402</b>	<b>213318</b>



## Statement of Consolidated Assets and Liabilities

₹ in lacs

Particulars	₹ in lacs	
	As at 30.09.2018 (Unaudited)	As at 31.03.2018 (Audited)
<b>1 ASSETS</b>		
<b>1 Non - current assets</b>		
(a) Property, plant and equipment	157885	159413
(b) Capital work - in - progress	3696	2413
(c) Other Intangible assets	309	328
(d) Biological assets	#	#
(e) Financial assets		
(i) Investments	172	194
(ii) Loans	340	315
(iii) Other Financial assets	0	0
(f) Deferred tax assets (Net)		
(g) Other non - current assets	2753	2156
<b>Sub total (Non current assets)</b>	<b>165155</b>	<b>164819</b>
<b>2 Current assets</b>		
(a) Inventories	78318	114594
(b) Biological assets	106	42
(c) Financial assets		
(i) Investments	1129	0
(ii) Trade receivable	17140	24516
(iii) Cash and cash equivalents	1219	3879
(iv) Bank balances other than (iii) above	643	815
(v) Loans	222	220
(vi) Others financial assets	187	226
(d) Other current assets	5731	4461
<b>Sub total (Current assets)</b>	<b>104695</b>	<b>148753</b>
(e) Assets classified as held for sale	0	0
<b>Total assets</b>	<b>269850</b>	<b>313572</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	6645	6645
(b) Other equity	99771	93485
<b>Equity attributable to the owners of the parent</b>	<b>106416</b>	<b>100130</b>
Non-controlling interest	21	124
<b>Sub total (Total equity)</b>	<b>106437</b>	<b>100254</b>
<b>Liabilities</b>		
<b>1 Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	35975	42298
(ii) Other financial liabilities	0	0
(b) Provisions	2882	2627
(c) Deferred tax liabilities (net)	4915	3727
(d) Other non - current liabilities	620	675
<b>Sub total (Non-current liabilities)</b>	<b>44392</b>	<b>49327</b>
<b>2 Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	39489	93050
(ii) Trade payables	59594	52508
(iii) Other financial liabilities	15200	13616
(b) Provisions	932	896
(c) Other Current Liabilities	2186	3921
(d) Current tax liabilities (net)	1620	0
<b>Sub total (Current liabilities)</b>	<b>119021</b>	<b>163991</b>
<b>Total Equity &amp; Liabilities</b>	<b>269850</b>	<b>313572</b>



## Notes:

- 1 With effect from April 01, 2018, the Company has adopted Ind AS 115 " Revenue from Contracts with Customers". The adoption of this standard does not have any impact on the consolidated financial results of the Company.
- 2 Revenue from operations is presented net of taxes and duties after implementation of Goods and Services Tax Act (GST) effective from July 01, 2017. Hence the results of the half year ended September 30, 2018 and September 30, 2017 are not comparable.
- 3 Effective from April 01, 2018, the Company has revised the policy of deferring the sugar off-season expenditure to align the same with the requirement of Ind AS 34 " Interim Financial Reporting". Accordingly off-season expenses amounting to ₹ 4169 lacs and ₹ 4932 lacs have been charged as expenses during the quarter and half year ended September 30, 2018 respectively. Also the figures of the corresponding quarter and half year ended September 30, 2017 have been restated. Accordingly, the off season expenses of ₹ 3536 lacs and ₹ 5257 lacs have been charged as expenses during the quarter and half year ended September 30, 2017 and Profit after tax for the respective periods are reduced by ₹ 2437 lacs and ₹ 3758 lacs respectively.
- 4 Change in inventory includes reversal of ₹ 1128 lacs due to change in net realisable value of sugar as on September 30, 2018 as compared to net realisable value as on June 30, 2018.
- 5 The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on October 31, 2018. The statutory auditors have carried out a review of these financial results.
- 6 Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
- 7 Pursuant to the provisions of listing agreement, the Management has decided to publish unaudited consolidated financial results in the newspapers. However the unaudited standalone financial results of the company for the quarter and half year ended September 30, 2018 are available on the company's website www.dhampur.com. Standalone information is as under:

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep-18 (Unaudited)	Jun-18 (Unaudited)	Sep-17 (Unaudited)	Sep-18 (Unaudited)	Sep-17 (Unaudited)	Mar-18 (Audited)
a	Total revenue	49681.72	71599.61	79118.30	121281.33	166955.82	334748.05
b	Profit before tax	4768.26	5110.97	5367.30	9879.23	12537.15	21069.35
c	Profit after tax	3103.26	3325.97	3838.12	6429.23	8963.05	15716.09
d	Other comprehensive income (OCI)	(16.03)	(3.44)	18.09	(19.47)	17.68	(43.16)
e	Total comprehensive income (Net of tax)	3087.23	3322.53	3856.21	6409.76	8980.73	15672.93

8 Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

Place : New Delhi  
Dated : October 31, 2018



For Dhampur Sugar Mills Ltd.

*(Signature)*  
V. K. Goel  
Chairman

This is the statement referred to in our Report of even date

For T R Chadha & Co LLP

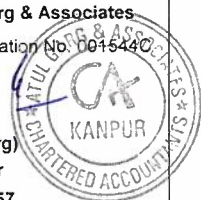
Firm Registration No. 006711N/N500028



*(Signature)*  
(Neena Goel)  
Partner  
M.No.057986  
Chartered Accountants

For Atul Garg & Associates

Firm Registration No. 0015440



*(Signature)*  
(Atul Garg)  
Partner  
M.No. 070757  
Chartered Accountants

Place : New Delhi  
Dated : October 31, 2018

**ATUL GARG & ASSOCIATES**  
**Chartered Accountants**  
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Kanpur-208001

**T R CHADHA & CO LLP**  
**Chartered Accountants**  
B-30, Connaught Place, Kuthiala Building  
New Delhi-110001

**Independent Auditor's Review Report on Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

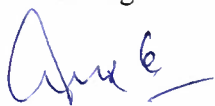
**To the Board of Directors of Dhampur Sugar Mills Limited**

We have reviewed the unaudited Standalone Financial Results of Dhampur Sugar Mills Limited ('the Company') for the quarter and half year ended on September 30, 2018, along with notes thereon which are included in the accompanying statement of Standalone Unaudited Financial Results for the quarter and half year ended on September 30, 2018 and the Unaudited Statement of Assets and Liabilities as on that date ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the Listing Regulation 2015) as amended to date. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and amendment thereof and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 and CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Atul Garg & Associates.**  
Chartered Accountants  
Firm Reg. No. 001544C



(Atul Garg)

**Partner**

Membership No. 070757

Place of Signature: New Delhi

Dated : October 31, 2018



**For T R Chadha & Co LLP**  
Chartered Accountants  
Firm Reg. No. 006711N/N500028



(Neena Goel)

**Partner**

Membership No. 057986





## DHAMPUR SUGAR MILLS LIMITED

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761

CIN - L15249UP1933PLC000511, Phone No - 011-30659400, 30659453

Email : investordeskd@dhampur.com, Website - www.dhampur.com

### Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2018

₹ in Lacs

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep-18 (Unaudited)	Jun-18 (Unaudited)	Sep-17 (Unaudited)	Sep-18 (Unaudited)	Sep-17 (Unaudited)	Mar-18 (Audited)
1.	<b>Income from operations</b>						
(a)	Revenue from operations	49402.59	71382.02	78635.91	120784.61	166276.32	332251.54
(b)	Other income	279.13	217.59	482.39	496.72	679.50	2496.51
	<b>Total Income from operations (a + b)</b>	<b>49681.72</b>	<b>71599.61</b>	<b>79118.30</b>	<b>121281.33</b>	<b>166955.82</b>	<b>334748.05</b>
2.	<b>Expenses</b>						
(a)	Cost of materials consumed	3563.97	48208.24	1238.65	51772.21	20909.80	229468.51
(b)	Excise duty on sale of goods	0.00	0.00	0.00	0.00	4399.31	4399.31
(c)	Purchases of stock-in-trade	696.13	915.18	180.29	1611.31	1002.94	2398.83
(d)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	33058.43	2114.11	62807.69	35172.54	106342.75	25572.50
(e)	Employees benefits expenses	2411.11	3437.57	2518.22	5848.68	5093.41	11813.51
(f)	Finance costs	1830.58	2958.07	2798.00	4788.65	7211.43	12129.51
(g)	Depreciation and amortisation expenses	1137.91	1480.56	1115.93	2618.47	2437.17	5669.04
(h)	Other expenses	2215.33	7374.91	3092.22	9590.24	7021.86	22227.49
	<b>Total expenses (a to h)</b>	<b>44913.46</b>	<b>66488.64</b>	<b>73751.00</b>	<b>111402.10</b>	<b>154418.67</b>	<b>313678.70</b>
3.	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>4768.26</b>	<b>5110.97</b>	<b>5367.30</b>	<b>9879.23</b>	<b>12537.15</b>	<b>21069.35</b>
4.	<b>Exceptional Items</b>	0.00	0.00	0.00	0.00	0.00	0.00
5.	<b>Profit / (Loss) after exceptional items and before tax (3-4)</b>	<b>4768.26</b>	<b>5110.97</b>	<b>5367.30</b>	<b>9879.23</b>	<b>12537.15</b>	<b>21069.35</b>
6.	<b>Tax expenses</b>						
a	Current tax	1025.00	1095.00	1149.00	2120.00	2685.00	4455.00
b	Deferred tax	640.00	690.00	380.18	1330.00	889.10	898.26
7.	<b>Profit / (Loss) for the period (5-6)</b>	<b>3103.26</b>	<b>3325.97</b>	<b>3838.12</b>	<b>6429.23</b>	<b>8963.05</b>	<b>15716.09</b>
8.	<b>Other Comprehensive Income (OCI)</b>						
a) i	Items that will not be reclassified to profit or loss						
	- Remeasurement benefits (losses) on defined benefit obligation	0.00	0.00	0.00	0.00	0.00	(64.12)
	- Gain (loss) on fair value of equity investments	(17.81)	(3.82)	18.09	(21.63)	17.68	11.54
ii	Income tax relating to items that will not be reclassified to profit or loss	1.78	0.38	0.00	2.16	0.00	9.42
b) i	Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
ii	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Other Comprehensive Income</b>	<b>(16.03)</b>	<b>(3.44)</b>	<b>18.09</b>	<b>(19.47)</b>	<b>17.68</b>	<b>(43.16)</b>
9.	<b>Total Comprehensive Income for the period (7+8)</b>	<b>3087.23</b>	<b>3322.53</b>	<b>3856.21</b>	<b>6409.76</b>	<b>8980.73</b>	<b>15672.93</b>
10.	Paid-up equity share capital (Face value per Share ₹ 10/- each)	6638.76	6638.76	6638.76	6638.76	6638.76	6638.76
11.	Other equity	-	-	-	-	-	94966.00
12.	Earnings per equity share (EPS) (of ₹ 10/- each) (not annualised) :						
a)	Basic (₹ per share)	4.67	5.01	5.78	9.68	13.50	23.67
b)	Diluted (₹ per share)	4.67	5.01	5.78	9.68	13.50	23.67



₹ in Lacs							
Statement of standalone segment wise revenue, results, assets and liabilities							
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep-18 (Unaudited)	Jun-18 (Unaudited)	Sep-17 (Unaudited)	Sep-18 (Unaudited)	Sep-17 (Unaudited)	Mar-18 (Audited)
1	<b>Segment Revenue</b>						
	a) Sugar	37528.57	59120.93	75046.95	96649.50	153307.75	308216.50
	b) Power	2276.84	14792.83	1552.17	17069.67	9423.83	54380.51
	c) Chemicals / Ethanol	11836.95	13773.13	5155.68	25610.08	16435.06	34485.98
	d) Others	263.23	638.13	239.56	901.36	2112.64	3313.55
	<b>Total</b>	<b>51905.59</b>	<b>88325.02</b>	<b>81994.36</b>	<b>140230.61</b>	<b>181279.28</b>	<b>400396.54</b>
	Less : Inter segment revenue	2503.00	16943.00	3358.45	19446.00	15002.96	68145.00
	<b>Total Revenue from Operations</b>	<b>49402.59</b>	<b>71382.02</b>	<b>78635.91</b>	<b>120784.61</b>	<b>166276.32</b>	<b>332251.54</b>
2	<b>Segment Results (Net Profit(+)/Loss(-) before Tax, finance costs and exceptional items)</b>						
	a) Sugar	2673.47	(2625.71)	9129.73	47.76	17566.58	8766.95
	b) Power	(459.24)	6015.32	(346.17)	5556.08	2542.87	21974.25
	c) Chemicals / Ethanol	5252.32	5510.98	649.44	10763.30	1680.87	6387.30
	d) Others	28.88	(16.82)	19.66	12.06	(34.73)	6.37
	<b>Total</b>	<b>7495.43</b>	<b>8883.77</b>	<b>9452.66</b>	<b>16379.20</b>	<b>21755.59</b>	<b>37134.87</b>
	Less : Finance costs	1830.58	2958.07	2798.00	4788.65	7211.43	12129.51
	Less : Other unallocable expenses net off unallocable income	896.59	814.73	1287.36	1711.32	2007.01	3936.01
	<b>Net Profit (+) / Loss(-) before Tax</b>	<b>4768.26</b>	<b>5110.97</b>	<b>5367.30</b>	<b>9879.23</b>	<b>12537.15</b>	<b>21069.35</b>
3	<b>Segment Assets</b>						
	a) Sugar	165997	199131	126472	165997	126472	202089
	b) Power	65035	73549	66704	65035	66704	69871
	c) Chemicals / Ethanol	29709	32670	33398	29709	33398	34046
	d) Others	348	314	601	348	601	392
	e) Unallocable	6718	5201	10712	6718	10712	5862
	<b>Total</b>	<b>267807</b>	<b>310865</b>	<b>237887</b>	<b>267807</b>	<b>237887</b>	<b>312260</b>
4	<b>Segment Liabilities</b>						
	a) Sugar	59349	76920	11303	59349	11303	54744
	b) Power	1531	1106	3532	1531	3532	2133
	c) Chemicals / Ethanol	2297	2347	2806	2297	2806	3159
	d) Others	11	10	25	11	25	15
	e) Unallocable	96590	125539	116336	96590	116336	150598
	<b>Total</b>	<b>159778</b>	<b>205922</b>	<b>134002</b>	<b>159778</b>	<b>134002</b>	<b>210649</b>



Statement of Assets and Liabilities		₹ in Lacs	
Particulars	As at 30.09.2018 (Unaudited)	As at 31.03.2018 (Audited)	
<b>1 ASSETS</b>			
<b>1 Non - current assets</b>			
(a) Property, plant and equipment	157438	158886	
(b) Capital work - in - progress	3696	2413	
(c) Other Intangible assets	309	327	
(d) Biological assets	#	#	
(e) Financial assets			
(i) Investments	3303	712	
(ii) Loans	1742	873	
(iii) Other Financial assets	0	2613	
(f) Deferred tax assets (Net)	0	0	
(g) Other non - current assets	2753	2136	
<b>Sub total (Non current assets)</b>	<b>169241</b>	<b>167960</b>	
<b>2 Current assets</b>			
(a) Inventories	77606	114557	
(b) Biological assets	106	42	
(c) Financial assets			
(i) Trade receivable	14768	24288	
(ii) Cash and cash equivalents	125	222	
(iii) Bank balances other than (ii) above	643	815	
(iv) Loans	1	7	
(v) Others financial assets	151	189	
(d) Other current assets	5166	4180	
<b>Sub total (Current assets)</b>	<b>98566</b>	<b>144300</b>	
(e) Assets classified as held for sale	0	0	
<b>Total assets</b>	<b>267807</b>	<b>312260</b>	
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity share capital	6645	6645	
(b) Other equity	101384	94966	
<b>Sub total (Equity)</b>	<b>108029</b>	<b>101611</b>	
<b>Liabilities</b>			
<b>1 Non-current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	35910	42119	
(ii) Other financial liabilities	0	0	
(b) Provisions	2882	2627	
(c) Deferred tax liabilities (net)	5046	3716	
(d) Other non - current liabilities	620	675	
<b>Sub total (Non-current liabilities)</b>	<b>44458</b>	<b>49137</b>	
<b>2 Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	39489	93050	
(ii) Trade payables	56040	50170	
(iii) Other financial liabilities	15117	13513	
(b) Provisions	932	896	
(c) Other current liabilities	2122	3883	
(d) Current tax liabilities (net)	1620	0	
<b>Sub total (Current liabilities)</b>	<b>115320</b>	<b>161512</b>	
<b>Total Equity &amp; Liabilities</b>	<b>267807</b>	<b>312260</b>	



Notes	
1	With effect from April 01, 2018, the Company has adopted Ind AS 115 " Revenue from Contracts with Customers". The adoption of this standard does not have any impact on the standalone financial results of the Company.
2	Revenue from operations is presented net of taxes and duties after implementation of Goods and Services Tax Act (GST) effective from July 01, 2017. Hence the results of the half year ended September 30, 2018 and September 30, 2017 are not comparable.
3	Effective from April 01, 2018, the Company has revised the policy of deferring the sugar off-season expenditure to align the same with the requirement of Ind AS 34 " Interim Financial Reporting". Accordingly off-season expenses amounting to ₹ 4169 lacs and ₹ 4932 lacs have been charged as expenses during the quarter and half year ended September 30, 2018 respectively. Also the figures of the corresponding quarter and half year ended September 30, 2017 have been restated. Accordingly, the off season expenses of ₹ 3536 lacs and ₹ 5257 lacs have been charged as expenses during the quarter and half year ended September 30, 2017 and Profit after tax for the respective periods are reduced by ₹ 2437 lacs and ₹ 3758 lacs respectively.
4	Change in inventory includes reversal of ₹ 1128 lacs due to change in net realisable value of sugar as on September 30, 2018 as compared to net realisable value as on June 30, 2018.
5	The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on October 31, 2018. The statutory auditors have carried out a review of these financial results.
6	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
7	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

For Dhampur Sugar Mills Ltd.



*[Signature]*  
V. K. Goel  
Chairman

Place : New Delhi  
Dated : October 31, 2018

This is the statement referred to in our Report of even date

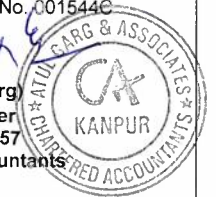
For T R Chadha & Co LLP  
Firm Registration No. 006711N/N500028

For Atul Garg & Associates  
Firm Registration No. 001544C



*[Signature]*  
(Neena Goel)  
Partner  
M.No.057986  
Chartered Accountants

*[Signature]*  
(Atul Garg)  
Partner  
M.No. 070757  
Chartered Accountants



Place : New Delhi  
Dated : October 31, 2018