



KRANTI INDUSTRIES LIMITED

Date: May 08th, 2021

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001
Script Code: 542459
Script Symbol: KRANTI

Subject: **Submission of consolidated Scrutinizer's Report on remote e-voting conducted at the EGM dated May 07th, 2021**

Dear Sir/Madam,

With reference to above captioned subject, we are herewith enclosing Scrutinizer's Report along with the Voting Results dated May 07th, 2021 on remote e-voting and e-voting conducted during the Extra-Ordinary General Meeting of the Kranti Industries Limited.

The above information will also be available on the website of the Company:
www.krantiindustries.com

You are requested to take the same on your record and oblige the same.

Thanking you,

Yours truly,
For and on behalf of
KRANTI INDUSTRIES LIMITED



BHAVESH SUBHASH SELARKA
(Company secretary & Compliance Officer)



Encl: Scrutinizer's Report



REPORT OF SCRUTINIZER

Date:-08th May 2021

To,

The Chairman of
Extraordinary Annual General Meeting (“EOGM”) of the Shareholders of Kranti Industries Limited held on Friday, 07th May, 2021 at 04:00 P.M through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”)

Subject : Consolidated Scrutinizer’s Report on Remote E-Voting & E-Voting Conducted at the EOGM

The Board of Directors of Kranti Industries Limited (hereinafter referred to as “The Company”) at its meeting held on Tuesday, 06th April 2021 has appointed me as the Scrutinizer for the remote e-voting process as well as to scrutinize the e-voting conducted at the EOGM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Management of The Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, Rule and Circulars issued by MCA and SEBI relating to conducting of EOGM through VC/OAVM and voting by electronic means for the resolutions contained in the Notice of the EOGM of the Equity Shareholders. My responsibility as a Scrutinizer for the voting process of voting by electronic means is restricted to making a Consolidated Scrutinizer’s Report of the votes cast “in favor” and /or “against” the resolution stated in the notice of the EOGM, based on the reports generated from the e-voting system provide by the Service provider, the Agency Authorized under the Rules and engaged by the Company to provide remote e-voting facilities and e-voting facilities to vote at the EOGM.

The Company has availed E-Voting facility from *instavote.linkintime.co.in* for enabling the shareholders to E vote.

The Service provider had provided a system for recording the votes of the shareholders electronically on all the items of the business (both Ordinary and special business) sought to be transacted at the EOGM of the Company.

The cutoff date for the purpose of Identifying shareholder who will be entitled to vote on the resolutions placed for approval of the shareholder was 30th April 2021.

The remote voting period remained open from Tuesday, May 04, 2021 at 9:00 a.m. and end on Thursday, May 06, 2021 at 5:00 pm

At the end of voting period on Thursday, May 06, 2021 at 5:00 pm. the voting portal of the service provider was blocked forthwith. The limited information for the shareholders who have cast their votes such as name folio number of shares held was obtained from the service provider.

The company has also provided the e-voting facility to the shareholders present at the EOGM through VC/OAVM and who have not cast their vote earlier.

After declaration of e-voting at the EOGM by the Chairman, the shareholders present thorough VC voted using E voting facility provided by the service provider. As per the information given by the company / RTA the names of the shareholders who had voted by remote e-voting through the e-voting facility provided by the service provider had been blocked and only those members who were present at the EOGM through VC and who had not voted on e-voting were allowed to cast their votes through e-voting system during EOGM.

Based on the data downloaded at the EOGM from the e-voting system, the total vote cast in favor or against all the resolutions in the Notice of the EOGM re as under

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Item No: 1**TO REGULARISE THE APPOINTMENT OF ADDITIONAL INDEPENDENT DIRECTOR MR. PRAKASH VASANT KAMAT (DIN:07350643) (Special Resolution)****(i) Voted in favors of the resolution:**

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – E voting at EOGM	Total Number of votes cast through E- Voting and Poll
24	7499720	1	24000	7523720

(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – Poll	Total Number of votes cast through E- Voting and Poll
Nil	Nil	Nil	Nil	Nil

(iii) Invalid / Abstain remote e-voting - NIL

Note 1. There is no case where a shareholder has voted both through remote voting and voting at EOGM.

2. Invalid / abstain votes are not taken into account while counting percentage of favor / against votes

Summary of Voting

Resolution Required : (Special)			1 - TO REGULARISE THE APPOINTMENT OF ADDITIONAL INDEPENDENT DIRECTOR MR. PRAKASH VASANT KAMAT (DIN:07350643)					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	6533330	6527230	99.9066	6527230	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6527230	99.9066	6527230	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2268670	972490	42.8661	972490	0	100.0000	0.0000
	Poll		24000	1.0579	24000	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		996490	43.9240	996490	0	100.0000	0.0000
Total		8802000	7523720	85.4774	7523720	0	100.0000	0.0000

RESULT

Since the number of votes cast in favor of the resolution is 100 %, based on the aforesaid result , We report that the Special resolution as set out in Item No 1 of the Notice of The EOGM has been passed with requisite majority.

Item No: 2**TO REGULARISE THE APPOINTMENT OF ADDITIONAL INDEPENDENT DIRECTOR MR. PRAMOD VINAYAK APSHANKAR (DIN: 00019869) (Special Resolution)****(i) Voted in favors of the resolution:**

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – E voting at EOGM	Total Number of votes cast through E- Voting and Poll
24	7499720	1	24000	7523720

(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – Poll	Total Number of votes cast through E- Voting and Poll
Nil	Nil	Nil	Nil	Nil

(iii) Invalid / Abstain remote e-voting NIL

Note – 1. There is no case where a shareholder has voted both through remote voting and voting at EOGM.

2. Invalid / abstain votes are not taken into account while counting percentage of favor / against votes

Summary of Voting: -

Resolution Required : (Special)			2 - TO REGULARISED THE APPOINTMENT OF ADDITIONAL INDEPENDENT DIRECTOR MR. PRAMOD VINAYAK APSHANKAR (DIN: 00019869)					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	6533330	6527230	99.9066	6527230	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6527230	99.9066	6527230	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2268670	972490	42.8661	972490	0	100.0000	0.0000
	Poll		24000	1.0579	24000	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		996490	43.9240	996490	0	100.0000	0.0000
Total		8802000	7523720	85.4774	7523720	0	100.0000	0.0000

RESULT

Since the number of votes cast in favor of the resolution is 100 %, based on the aforesaid result We report that the Special resolution as set out in Item No 2 of the Notice of The EOGM has been passed with requisite majority.

Item No: 3

TO REGULARISE THE APPOINTMENT OF ADDITIONAL INDEPENDENT DIRECTOR MR. SATCHIDANAND ARUN RANADE (DIN: 03525423) (ORDINARY RESOLUTION)

(i) Voted in favors of the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – E voting at EOGM	Total Number of votes cast through E- Voting and Poll
24	7499720	1	24000	7523720

(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – Poll	Total Number of votes cast through E- Voting and Poll
Nil	Nil	Nil	Nil	Nil

(iii) Invalid / Abstain remote e-voting - Nil

Note – 1. There is no case where a shareholder has voted both through remote voting and voting at EOGM.

2. Invalid / abstain votes are not taken into account while counting percentage of favor / against votes

Summary of voting –

Resolution Required : (Ordinary)			3 - TO REGULARISE THE APPOINTMENT OF ADDITIONAL INDEPENDENT DIRECTOR MR. SATCHIDANAND ARUN RANADE (DIN: 03525423)					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter and Promoter Group	E-Voting	6533330	6527230	99.9066	6527230	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6527230	99.9066	6527230	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2268670	972490	42.8661	972490	0	100.0000	0.0000
	Poll		24000	1.0579	24000	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		996490	43.9240	996490	0	100.0000	0.0000
Total		8802000	7523720	85.4774	7523720	0	100.0000	0.0000

RESULT

Since the number of votes cast in favor of the resolution is 100 %, based on the aforesaid result We report that the Ordinary resolution as set out in Item No 3 of the Notice of The EOGM has been passed with requisite majority.

Item No: 4

TO APPROVE THE ISSUE OF BONUS SHARES: (Special Resolution)

(i) Voted in favors of the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – E voting at EOGM	Total Number of votes cast through E- Voting and Poll
24	7499720	1	24000	7523720

(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – Poll	Total Number of votes cast through E- Voting and Poll
Nil	Nil	Nil	Nil	Nil

(iii) Invalid / Abstain remote e-voting - Nil

Note – 1. There is no case where a shareholder has voted both through remote voting and voting at EOGM.
2. Invalid / abstain votes are not taken into account while counting percentage of favor / against votes

Summary of voting

Resolution Required : (Special)		4 - TO APPROVE THE ISSUE OF BONUS SHARES.						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	6533330	6527230	99.9066	6527230	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6527230	99.9066	6527230	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2268670	972490	42.8661	972490	0	100.0000	0.0000
	Poll		24000	1.0579	24000	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		996490	43.9240	996490	0	100.0000	0.0000
Total		8802000	7523720	85.4774	7523720	0	100.0000	0.0000

RESULT

Since the number of votes cast in favor of the resolution is 100.00 %, based on the aforesaid result I report that the Special resolution as set out in Item No 4 of the Notice of The EOGM has been passed with requisite majority.

All the resolutions mentioned in the EOGM Notice dated 15th April 2021 as per the results above stand passed under remote e-voting and e-voting at the EOGM with the requisite majority and deemed to be passed as on the date of EOGM.

A Soft list containing a list of equity shareholders who voted “FOR”/ “AGAINST” and those whose votes were declared invalid for each resolution is provided to management.

The relevant records relating to E- Voting sealed and handed over to the Company Secretary / Director authorized by the Board for safe keeping.

This report may be treated as a report under section 109 of the companies act, 2013 and rule 21(2) of the companies (Management and administration) Rules 2014.

**Thanking you, yours faithfully,
For Siddharth Bogawat & Associates
Chartered Accountants
Firm Registration No 131626W**

Siddharth



**Siddharth Bogawat
Proprietor
Membership No 134134
UDIN - 21134134AAAADC2584**