

**Date:** 20<sup>th</sup> June, 2023

To,  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir / Madam,

**Sub: Rights Issue Committee approves allotment of shares w.r.t. Rights Issue of the Company**  
**Ref: 1. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended;**  
**2. ISIN: INE060601023**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ("the Regulations"), we hereby inform you that the Rights Issue Committee of the Board of Directors of the Company in their meeting held today i.e. Tuesday, 20<sup>th</sup> June, 2023 at the Registered Office of the Company which commenced at 7:00 P.M. and concluded at 7:30 P.M. inter-alia had considered and approved the following:

1. Allotment of 18,54,32,518 (Eighteen Crores Fifty-Four Lakhs Thirty-Two Thousand Five Hundred and Eighteen) Equity Shares having face value of Rs. 2/- (Rupees Two Only) on a rights basis to the existing equity shareholders of the Company at a price of Rs. 2/- (Rupees Two Only) per equity share in the ratio of 4:1 i.e. 4 (Four) fully paid-up Equity shares for every 1 (One) Equity Share held by the eligible equity shareholders as on the record date i.e. Monday, 10<sup>th</sup> April, 2023.

The said allotment is pursuant to the Letter of Offer dated 19<sup>th</sup> April, 2023 and finalisation of the Basis of Allotment as approved by BSE Limited ("BSE"), the Designated Stock Exchange.

The Company has received valid subscription of 18,54,32,518 Equity Shares i.e., 75.16% of the total Issue Size. As per the corrigendum submitted on BSE Limited on 3<sup>rd</sup> June, 2023, Regulation 86 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the requirement of minimum subscription is not applicable to the Issue and as per corrigendum submitted on BSE Limited on 16<sup>th</sup> June, 2023, under Regulation 3 of SEBI (ICDR), the SEBI (ICDR) Regulations, 2018 is not applicable to the Issue and the size of the issue will stand reduced to the extent of the Rights Issue subscribed. For further details, please refer corrigendum submitted on BSE Limited ('BSE') on 03/06/2023 and 16/06/2023.

Subsequent to the said allotment, the issued, subscribed, and paid-up equity share capital of the Company stands increased from Rs. 12,33,58,200/- (Rupees Twelve Crores Thirty-Three Lakhs Fifty-Eight Thousand and Two Hundred Only) divided into 6,16,79,100 (Six Crores Sixteen Lakhs Seventy-Nine Thousand and One Hundred) Equity Shares of face value of Rs. 2/- (Rupees Two Only) to Rs. 49,42,23,236/- (Rupees Forty-Nine Crores Forty-Two Lakhs Twenty-Three Thousand Two Hundred and Thirty-Six Only) divided into 24,71,11,618 (Twenty-Four Crores Seventy-One Lakhs Eleven Thousand Six Hundred and Eighteen) Equity Shares of face value of Rs. 2/- (Rupees Two Only).

Consequent to the said allotment, the paid-up Equity Share Capital of the Company shall be as follows:

<b>Particulars</b>	<b>No. of shares</b>	<b>Amount (in Rs.)</b>
Equity shares of Rs. 2/- each (fully paid up)	18,54,32,518	37,08,65,036/-

2. Extinguishment of lapsed rights entitlements and deactivation of ISIN of rights entitlements.

This is for your information and dissemination on your website.

You are requested to kindly take the same on records.

**For, Earum Pharmaceuticals Limited**

**Bhumishth Patel**  
Director  
DIN: 02516641