

Wonderla Holidays Limited

Reg.office: 28th KM, Mysore Road, Bengaluru-562 109
Ph: 080 37230372 | Email: mail.blr@wonderla.com
Website: www.wonderla.com | CIN: L55101KA2002PLC031224



Date: 26/05/2022

<p>The General Manager, Listing Department, Bombay Stock Exchange Limited, P.J. Tower, Dalal Street, Mumbai - 400 001.</p> <p>Fax: 022 - 2272 3121/ 1278/ 1557 E-Mail: corp.relations@bseindia.com</p> <p>Scrip ID: WONDERLA Scrip Code: 538268</p>	<p>The Vice President, Listing Department, National Stock Exchange of India Limited, 'Exchange Plaza', BandraKurlaComplex, Bandra (East), Mumbai - 400 051.</p> <p>Fax: 022 – 26598237/38 E-Mail: cmlist@nse.co.in</p> <p>Symbol: WONDERLA</p>
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Dear Sir/ Madam,

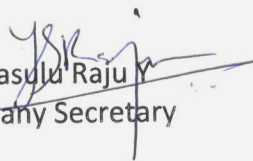
Sub: Outcome of Board Meeting

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of the Company at their meeting held on even date have approved the audited financial results for the quarter and year ended 31st March, 2022. A copy of the same along with Auditor's report is enclosed.

The meeting commenced at 1.00 p.m and concluded at 3.00 p.m

Yours faithfully,
For Wonderla Holidays Limited


Srinivasulu Raju
Company Secretary

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Statement of financial results for the quarter and year ended 31 March 2022

Amount in Rs. Lakh

S No.	Particulars	Quarter ended			Year ended	
		31 March 2022	31 December 2021	31 March 2021	31 March 2022	31 March 2021
		Refer Notes 1 & 2	Refer Note 2	Refer Note 2	(Audited) Refer Note 1	(Audited)
	Total revenue from operations	5,768.71	4,830.97	3,330.04	12,755.42	3,842.11
	Other income	175.34	179.58	148.63	574.50	628.74
1	Total income	5,944.05	5,010.55	3,478.67	13,329.92	4,470.85
2	Expenses					
	Cost of materials consumed	292.70	256.35	197.73	659.20	252.56
	Purchase of stock-in-trade	349.39	254.11	178.44	739.34	184.35
	Changes in inventories of stock-in-trade	(15.76)	(0.88)	4.74	(28.88)	35.46
	Employee benefits expense	864.54	896.45	913.51	3,252.29	2,545.56
	Finance costs	6.56	7.39	9.74	31.41	47.96
	Depreciation and amortization expenses	952.08	949.21	1,022.10	3,840.63	4,365.95
	Other expenses	2,319.02	1,999.24	1,780.77	6,111.33	3,681.62
	Total expenses	4,768.53	4,361.87	4,107.03	14,605.32	11,113.46
3	Profit / (Loss) before tax (1-2)	1,175.52	648.68	(628.36)	(1,275.40)	(6,642.61)
4	Tax expense					
	Current tax	-	-	3.53	-	42.99
	Deferred tax	324.71	193.89	(144.74)	(327.34)	(1,692.30)
5	Profit / (Loss) for the period (3-4)	850.81	454.79	(487.15)	(948.06)	(4,993.30)
6	Other comprehensive income					
	Items that will not be reclassified to profit or loss					
	Remeasurements of defined benefit plans	57.18	2.72	22.23	56.74	29.01
	Income tax relating to items that will not be reclassified to profit or loss	(14.39)	(0.69)	(5.59)	(14.28)	(7.30)
	Other comprehensive income	42.79	2.03	16.64	42.46	21.71
7	Total comprehensive income / (loss) (5+6)	893.60	456.82	(470.51)	(905.60)	(4,971.59)
8	Paid-up equity share capital					
	(Face value of the share Rs. 10/- each)	5,654.72	5,654.71	5,653.24	5,654.72	5,653.24
9	Reserves and surplus i.e. 'Other equity'				74,411.68	75,297.84
10	Earnings per share (face value of Rs.10/- each)					
	(not annualised for the quarters)					
(a)	Basic	1.50	0.80	(0.86)	(1.68)	(8.83)
(b)	Diluted	1.50	0.80	(0.86)	(1.68)	(8.83)


Parks & Resorts
Wonderla Kochi Park : Pallikkara, Kumarapuram P.O., Kochi-683 565, Ph: 0484 2684001 | Email: mail.cok@wonderla.com

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Reporting of segment wise revenue, results and capital employed

Amount in Rs. Lakh

S No.	Particulars	For the quarter ended			Year ended	
		31 March 2022	31 December 2021	31 March 2021	31 March 2022	31 March 2021
		Refer Notes 1 & 2	Refer Note 2	Refer Note 2	(Audited) Refer Note 1	(Audited)
1	Segment revenue					
	Operating revenue					
	Amusement parks and Resort	4,473.51	3,810.64	2,599.58	9,994.08	2,989.17
	Others	1,295.20	1,020.33	730.46	2,761.34	852.94
	Total operating revenue (a)	5,768.71	4,830.97	3,330.04	12,755.42	3,842.11
	Allocable other income					
	Amusement parks and Resort	75.47	89.14	41.20	207.85	80.48
	Unallocated*	99.87	90.44	107.43	366.65	548.26
	Total other income (b)	175.34	179.58	148.63	574.50	628.74
	Total revenue (a+b)	5,944.05	5,010.55	3,478.67	13,329.92	4,470.85
2	Segment result					
	Amusement parks and Resort	373.87	569.44	(556.64)	(1,795.00)	(6,031.49)
	Others	1,049.39	347.24	216.20	1,471.02	139.50
	Total	1,423.26	916.68	(340.44)	(323.98)	(5,891.99)
	Less: Unallocated expenses*	347.61	358.44	395.35	1,318.07	1,298.88
	Operating profit / (loss)	1,075.65	558.24	(735.79)	(1,642.05)	(7,190.87)
	Add : Interest, dividend, gain from mutual funds and others	99.87	90.44	107.43	366.65	548.26
	Profit / (Loss) before tax	1,175.52	648.68	(628.36)	(1,275.40)	(6,642.61)
3	Segment Assets					
	Amusement parks and Resort	78,149.84	79,008.34	80,820.45	78,149.84	80,820.45
	Others	216.87	179.91	156.50	216.87	156.50
	Unallocated*	12,199.13	9,754.96	10,134.27	12,199.13	10,134.27
	Total	90,565.84	88,943.21	91,111.22	90,565.84	91,111.22
4	Segment Liabilities					
	Amusement parks and Resort	3,368.80	3,005.65	2,824.93	3,368.80	2,824.93
	Others	169.16	140.33	122.07	169.16	122.07
	Unallocated*	6,961.48	6,631.29	7,213.14	6,961.48	7,213.14
	Total	10,499.44	9,777.27	10,160.14	10,499.44	10,160.14
5	Capital employed					
	(Segment assets - segment liabilities)					
	Amusement parks and Resort	74,781.04	76,002.69	77,995.52	74,781.04	77,995.52
	Others	47.71	39.58	34.43	47.71	34.43
	Unallocated*	5,237.65	3,123.67	2,921.13	5,237.65	2,921.13
	Total	80,066.40	79,165.94	80,951.08	80,066.40	80,951.08

*Interest, dividend and gain from mutual funds are not allocated to individual segments as the underlying instruments are managed on a corporate level. Similarly, Corporate Social Responsibility expenditure is also not allocated to individual segments. Investments, Fixed Deposits, Current taxes, deferred taxes and certain financial assets and liabilities are not allocated to those segments as they are also managed on a corporate level.


Parks & Resorts

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Balance Sheet

Amount in Rs. Lakh

Particulars		As at 31 March 2022 (Audited)	As at 31 March 2021 (Audited)
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	72,158.18	74,510.10
	Capital work-in-progress	3,244.68	3,450.95
	Other intangible assets	31.06	121.19
	Intangible assets under development	8.80	3.09
	Right-to-use assets	221.30	367.75
	Financial assets		
	(i) Loans	19.25	16.79
	(ii) Other financial assets	1,071.98	271.66
	Income tax assets (net)	233.88	207.96
	Other assets	449.26	491.20
	Total non-current assets	77,438.39	79,440.69
2	Current assets		
	Inventories	756.05	716.48
	Financial assets		
	(i) Investments	6,506.81	5,345.36
	(ii) Trade receivables	123.34	48.20
	(iii) Cash and cash equivalents	512.91	2,137.93
	(iv) Bank balance other than (iii) above	3,508.36	1,810.48
	(v) Loans	77.51	66.65
	(vi) Other financial assets	159.85	94.57
	Other assets	1,482.62	1,450.86
	Total current assets	13,127.45	11,670.53
	Total assets	90,565.84	91,111.22
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	5,654.72	5,653.24
	Other equity	74,411.68	75,297.84
	Total equity	80,066.40	80,951.08
2	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	(i) Lease liabilities	99.88	274.33
	Provisions	455.57	445.17
	Deferred tax liabilities (net)	6,133.01	6,446.07
	Total non-current liabilities	6,688.46	7,165.57
	Current liabilities		
	Financial liabilities		
	(i) Lease liabilities	163.68	119.62
	(ii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	226.16	186.05
	Total outstanding dues of creditors other than micro enterprises and small enterprises	1,674.08	1,285.93
	(iii) Other financial liabilities	52.59	73.06
	Other current liabilities	521.05	145.80
	Provisions	1,173.42	1,184.11
	Total current liabilities	3,810.98	2,994.57
	Total liabilities	10,499.44	10,160.14
	Total equity and liabilities	90,565.84	91,111.22

Parks & Resorts

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Statement of cash flows
Amount in Rs.Lakhs

Particulars	For the year ended 31 March 2022 (Audited)	For the year ended 31 March 2021 (Audited)
Cash flow from operating activities	(948.06)	(4,993.30)
Loss after tax		
Adjustments:	(327.34)	(1,649.31)
Tax expense	31.41	47.96
Finance costs	3,840.63	4,365.95
Depreciation and amortisation expenses	(219.16)	(329.12)
Interest income	19.44	28.13
Employee stock option expense	(5.39)	(15.01)
Profit on sale of property, plant and equipment (net)	32.66	61.99
Property, plant and equipment written - off	(6.07)	(105.35)
Gain on fair value measurement of financial assets	(141.42)	(100.81)
Gain from investment in mutual funds	2,276.70	(2,688.87)
Operating cash (outflows) / inflows before working capital changes		
Changes in operating assets and liabilities	(13.32)	250.77
Loans	(800.32)	-
Other financial assets	(41.96)	209.76
Other assets	(39.57)	(59.97)
Inventories	(75.14)	(10.23)
Trade receivables	56.45	45.21
Provisions	428.26	550.40
Trade payables	(0.75)	(619.62)
Other financial liabilities	375.25	(62.14)
Other current liabilities	2,165.60	(2,384.69)
Cash (used in) / generated from operating activities	(25.92)	(55.91)
Income taxes paid	2,139.68	(2,440.60)
Net cash (used in) / generated from operating activities (A)		
Cash flow from investing activities	(1,059.77)	(784.11)
Purchase of property, plant and equipment, capital work-in- progress and intangible assets	7.03	18.20
Proceeds from sale of property, plant and equipment	(9,439.53)	(3,579.95)
Investment in mutual funds	8,425.57	5,445.11
Proceeds from sale of investment in mutual funds	(1,697.88)	2,924.22
Other balances with banks	153.88	390.00
Interest received	(3,610.70)	4,413.47
Net cash generated from / (used in) investing activities (B)		
Cash flow from financing activities	(124.07)	(165.74)
Payment of lease liabilities	(31.41)	(47.96)
Interest paid	1.48	1.35
Proceeds from issue of equity share capital	(154.00)	(212.35)
Net cash used in financing activities (C)		
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(1,625.02)	1,760.52
Cash and cash equivalents at the beginning of the year	2,137.93	377.41
Cash and cash equivalents at the end of the year	512.91	2,137.93


Parks & Resorts

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Notes:

- 1 The above financial results for the quarter and year ended 31 March 2022 have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 26 May 2022.
- 2 The figures for the quarter ended 31 March 2022 are the balancing figures between the audited figures for the year ended 31 March 2022 and the unaudited figures for the nine months ended 31 December 2021 and the figures for the quarter ended 31 March 2021 are the balancing figures between the audited figures for the year ended 31 March 2021 and the unaudited figures for the nine months ended 31 December 2020. The figures for the quarter ended 31 December 2021 have not been audited but have been subject to limited review by the Statutory Auditors. The Ind AS financial results of the Company for the quarter and year ended 31 March 2021, were audited by the B S R & Associates LLP, Chartered Accountants, the predecessor auditor who have expressed an unqualified opinion.
- 3 In view of COVID 19 outbreak ("the Pandemic"), the Company's management decided to temporarily shut down operations from the month of March 2020 till November 2020 and once again from mid-April 2021 (due to Second Wave of COVID 19) and all the parks re-opened in a phased manner (Hyderabad park re-opened from 5th of August 2021, Bengaluru Park re-opened from 12th of August 2021 and Kochi Park re-opened from 1st September 2021 and operated only during Thursdays to Sundays in the month of October 2021). During the quarter ended 31 March 2022, all the three parks were opened for most of days, barring a few days during the month of January 2022.

The Company's management has considered the following factors as a part of its assessment of the Going concern assumption used in the preparation of these financial results.

- a) Historically, the Company has been a profitable organization and the Company has made profits during the current quarter and the previous quarter;
- b) The Company has liquid assets (cash balances and investments in mutual funds) of Rs. 10,528 Lakhs as at 31 March 2022 which will cover significant near-term obligations and future commitments;
- c) The Company has met all the obligations in terms of undisputed statutory payments to Governments and outstanding payments to creditors and there are no significant overdue creditors as on date and the Company does not have any conditions and events that will result in its inability to meet its obligations as they become due;
- d) The Company will also be able to utilize its current working capital facilities of Rs. 3,000 Lakhs which remain largely undrawn.

Based on the above factors, the Company's management believes that the Going concern assumption is appropriate and the Company is confident of meeting its obligations towards its stakeholders, creditors, employees and the Government until the normal (pre-covid level of footfall) operations resume.

- 4 Based on the management approach as defined in Ind AS 108-Operating Segment, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates the Company's resources based on an analysis of various performance indicators by business segments and the segment information is accordingly presented as Amusement Parks and Resort and Others. Resort is an integral part of Bengaluru Park segment and disclosed accordingly. The Amusement Parks and Resort segment includes admission fees, running a hotel accommodation and other related services. Others segment includes sale of merchandise, cooked food, packed foods, etc. The accounting principles used in the preparation of these financial results are consistently applied to record revenue and expenditure in individual segments.
- 5 As part of the financial reporting closure process, the management has tested its operating Parks for impairment as at 31 March 2022. Each of the Parks has been considered as a separate Cash Generating Unit ("CGU"). The recoverable value, which was determined by Value-In-Use Method was higher as compared to the carrying value of each of the Parks and accordingly, no impairment was recorded as at 31 March 2022.
- 6 As at 31 March 2022, an amount of Rs.10,772 lakhs is carried in the balance sheet towards the development of an amusement park at Chennai (Chennai project), comprising of Rs.7,411 lakhs under freehold land and Rs.3,361 lakhs under capital work-in-progress. In October 2019, the Company received approval from the Government of Tamil Nadu for the exemption from payment of local body tax/entertainment tax on entry fees to the amusement park. This exemption was for a period of 5 years from the date of commencement of commercial operations of the Chennai project or 30 September 2021, whichever is earlier. The construction work could not be started due to the Covid 19 pandemic and hence the Company has sought further extension of the exemption period from the Government of Tamil Nadu. The discussions in this regard are in progress, the Company expects a favorable response from the Government at the earliest. All other required approvals for the project from the concerned Government authorities are in place.

Once the revised order for exemption from payment of entertainment tax is received, the Company plans to complete construction within a period of 24 months. The Company has sufficient funds to finance this project through internal accruals and borrowings as necessary. The Board of Directors is continuously monitoring the progress of the project.

Based on the above factors, review of status, and valuation, the Board believes that the carrying value of the Chennai project is fairly stated.

- 7 The Board of Directors in their meeting held on 8 June 2021, approved Employee Stock Option Scheme, 2016 (ESOS 2016). Pursuant to the same, 3,483 stock options exercisable at a price of Rs 10 each have been issued and all such options shall vest after one year from the date of grant.
- 8 The Code on Social Security, 2020 ("the Code") which would impact the contributions by the Company towards Provident Fund and Gratuity has received Presidential assent in September 2020. However, the date from which the Code will come into effect has not been notified. The Ministry of Labour and Employment (Ministry) has released draft rules for the Code on November 13, 2020 and has invited suggestions from stake holders which are under active consideration by the Ministry. The Company will complete its evaluation and will give appropriate impact in its financial results in the period in which the Code becomes effective and the related rules are published.

Place: Bengaluru
Date: 26 May 2022
Parks & Resorts



For and on behalf of the Board of Directors

Managing Director

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Wonderla Bengaluru Resort: 28th KM, Mysore Road, Bengaluru-562 109. Ph: 080 35073965 | Email: resort.blr@wonderla.com

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF WONDERLA HOLIDAYS LIMITED

Opinion and Conclusion

We have (a) audited the Financial Results for the year ended 31 March 2022 and (b) reviewed the Financial Results for the quarter ended 31 March 2022 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Financial Results for the Quarter and Year Ended 31 March 2022" of Wonderla Holidays Limited (the "Company"), ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the year ended 31 March 2022:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Financial Results for the quarter ended 31 March 2022

With respect to the Financial Results for the quarter ended 31 March 2022, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the quarter ended 31 March 2022, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Financial Results for the year ended 31 March 2022

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of



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Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended 31 March 2022 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended 31 March 2022 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended 31 March 2022 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Financial Results for the year ended 31 March 2022

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended 31 March 2022 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.



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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Company to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.



Deloitte Haskins & Sells

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Financial Results for the quarter ended 31 March 2022

We conducted our review of the Financial Results for the quarter ended 31 March 2022 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

- The Statement includes the results for the Quarter ended 31 March 2022 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.
- As stated in Note 2 to the Statement, the figures for the corresponding quarter and year ended 31 March 2021 are the balancing figures between the annual audited figures for the year then ended and the published year to date figures for the 9 months period ended 31 December 2020. The report of the predecessor auditor on these comparative financial information expressed an unqualified opinion. Our report on the Statement is not modified in respect of this matter.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 008072S)



A handwritten signature in black ink that reads "Krishna Prakash E".

Krishna Prakash E
(Partner)
(Membership No. 216015)
(UDIN: 22216015AJPYT9736)

Place: Coimbatore
Date: May 26, 2022

Wonderla Holidays Limited

Reg.office: 28th KM, Mysore Road, Bengaluru-562 109
Ph: 080 37230372 | Email: mail.blr@wonderla.com
Website: www.wonderla.com | CIN: L55101KA2002PLC031224



Date: 26/05/2022

<p>The General Manager, Listing Department, Bombay Stock Exchange Limited, P.J. Tower, Dalal Street, Mumbai - 400 001.</p> <p>Fax: 022 - 2272 3121/ 1278/ 1557 E-Mail: corp.relations@bseindia.com</p> <p>Scrip ID: WONDERLA Scrip Code: 538268</p>	<p>The Vice President, Listing Department, National Stock Exchange of India Limited, 'Exchange Plaza', BandraKurlaComplex, Bandra (East), Mumbai - 400 051.</p> <p>Fax: 022 – 26598237/38 E-Mail: cmlist@nse.co.in</p> <p>Symbol: WONDERLA</p>
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Dear Sir/ Madam,

Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI notification No. SEBI/LAD-NRO/GN/2016-2017/001 dated 25.05.2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016, we hereby confirm that Auditor's Report on Standalone Audited Financial Results of the Company for the quarter and year ended 31.03.2022 issued by the Statutory Auditor of the Company is with unmodified opinion.

For Wonderla Holidays Limited


Arun K Chittilappilly
Managing Director