



January 12, 2024

BSE Limited 1st Floor, New Trading Ring, Rotunda Bldg., P. J. Towers, Dalal Street, Fort, Mumbai 400 001 Scrip Code: 543965	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: TVSSCS
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Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of SEBI LODR Regulations, 2015, we hereby inform that TVS SCS Global Freight Solutions Limited (TVS SCS GFS), a wholly-owned subsidiary of TVS Supply Chain Solutions Limited ("Company") has received an order under Central Goods and Services Tax Act, 2017 ("CGST Act") from Assistant Commissioner (ST), Valluvar Kottam Assessment Circle, Commercial Tax Department, Government of Tamil Nadu ("Order").

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith as **Annexure 1**.

Request to kindly take the same on records.

Thanking You,

Yours faithfully,

For **TVS SUPPLY CHAIN SOLUTIONS LIMITED**

P D Krishna Prasad
Company Secretary

TVS Supply Chain Solutions Limited

No 58, Eldams Road, Teynampet, Chennai - 600018, India. **Phone:** +91 - 44 - 6685 7777

Registered Office: No: 10, Jawahar Road, Chokkikulam, Madurai - 625002, India.

CIN: U63011TN2004PLC054655

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Annexure I

The details of the above order are given below:

1	Name of Authority	Assistant Commissioner (ST), Valluvar Kottam Assessment Circle, Commercial Tax Department, Government of Tamil Nadu
2	Nature and details of the action(s) taken, or orders(s) passed	The Order is in relation to an audit initiated u/s.65 of the CGST Act. The Company has accordingly submitted the required clarification addressing the queries raised by the GST Authority.
3	Date of receipt of direction or order including and ad-interim or interim orders or any other communication from the authority	Received by the Company on January 11, 2024*
4	Details of the violation(s) / contravention(s) committed or alleged to be committed	TVS SCS GFS received the Order in original and a demand of: Tax of ₹ 55.69 crores, Penalty of ₹ 5.56 crores and Interest of ₹ 57.67 crores, on various grounds.
5	Impact on financial, operation or other activities of the listed entity quantifiable in monetary terms to the extent possible	<p>The claim is not maintainable against TVS SCS GFS. There is no material impact on financial, operation or other activities of the Company due to the tax demanded vide Order.</p> <p>Based on the advice of tax advisors, TVS SCS GFS will be filing appropriate response and appeal the Order before the Authorities within the prescribed timelines.</p>

Received by TVSSCS GFS on December 31, 2023

TVS Supply Chain Solutions Limited

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