

**Dated : August 10 , 2023**

**To**

**The Department of Corporate Service**

**The BSE Limited**

**Phiroze Jeejeebhoy Towers**

**Dalal Street**

**Mumbai Samachar Marg**

**Mumbai - 400001**

**The Department of Corporate Services**

**Calcutta Stock Exchange Limited**

**7, Lyons Range**

**Murgighata, Dalhousie**

**Kolkata - 700001**

**Sub : Audited Financial Results and Audit Report for the Quarter & Year ended March 31, 2023**

**Scrip Code : BSE Scrip Code 511391 & CSE Scrip Code 10019038**

**Dear Sir/Madam,**

In pursuance of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulations, 2015, we enclose herewith the following:

1. Unaudited Standalone Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2023 duly approved by the Board at their meeting held today i.e August 10, 2023
2. Limited Review Report by the Statutory Auditors of the Company, M/s. Sahaj & Associates, Chartered Accountants for the quarter ended 30<sup>th</sup> June, 2023

The meeting of the Board of Directors of the Company commenced at 03:00 PM and concluded at 04:00 PM.

Kindly take a record of the same.

**Thanking you**

**Yours faithfully**

**For Inter Globe Finance Limited**



**Pritha Beriwal**

**(Company Secretary)**





**INTER GLOBE FINANCE LIMITED**

Regd Office: Aloka House, 1st floor, 6B, Bentinck Street, Kolkata-700 001  
 Website: www.igfl.co.in E-mail: interglobefinance@gmail.com  
 CIN: - L65999WB1992PLC055265

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023**

		*(in Lakhs)				
		STANDALONE				
Particulars		Quarter Ended			Year Ended	
		30-Jun-23 (Unaudited)	31-Mar-23 (Audited)	30-Jun-22 (Unaudited)	31-Mar-23 (Audited)	31-Mar-22 (Audited)
<b>1.</b>	<b>Income</b>					
	Revenue from operations					
(i)	Interest Income	152.60	150.90	153.49	607.05	612.00
(ii)	Dividend Income	0.97	2.96	0.75	24.63	6.95
(viii)	Sale of services	1,444.84	539.52	303.94	1,497.98	1,481.18
	<b>Total Revenue from operations</b>	<b>1,598.41</b>	<b>693.38</b>	<b>458.17</b>	<b>2,129.66</b>	<b>2,100.13</b>
	Other Income	1.67	5.90	1.44	9.76	5.46
	<b>Total Income</b>	<b>1,600.08</b>	<b>699.28</b>	<b>459.62</b>	<b>2,139.42</b>	<b>2,105.59</b>
<b>2</b>	<b>Expenses:</b>					
	Cost of material consumed	-	-	-	-	-
	Purchases of Stock in trade	1,495.79	591.20	96.86	1,903.64	1,758.72
	Changes in inventories of finished goods, stock in trade and work in progress	(388.50)	(37.80)	202.12	(412.05)	(505.78)
	Employee benefit expenses	35.65	35.78	30.81	142.96	119.21
	Finance Costs	36.09	36.32	34.94	139.04	148.22
	Depreciation, amortization & impairment	1.87	1.73	2.51	8.75	12.33
	Fees and Commission Expense	5.14				
	<b>Other Expenses</b>					
1	Other Expenses	144.47	102.20	20.37	115.29	275.05
	<b>Total other expenses</b>	<b>144.47</b>	<b>102.20</b>	<b>20.37</b>	<b>115.29</b>	<b>275.05</b>
	<b>Total Expenses</b>	<b>1,330.51</b>	<b>729.42</b>	<b>387.61</b>	<b>1,897.63</b>	<b>1,807.75</b>
<b>3</b>	Total Profit before exceptional and Tax	269.57	(30.14)	72.00	241.79	297.84
<b>4</b>	Exceptional items-Provision for Doubtful Debts.	-				370.92
<b>5</b>	<b>Total Profit before tax</b>	<b>269.57</b>	<b>(30.14)</b>	<b>72.00</b>	<b>241.79</b>	<b>(73.08)</b>
<b>7</b>	<b>Tax expense</b>					
<b>8</b>	Current Tax	67.00	11.62	18.00	54.37	76.50
<b>9</b>	Deffered Tax	-	2.56		2.56	6.77
<b>10</b>	<b>Total Tax expenses</b>	<b>67.00</b>	<b>14.18</b>	<b>18.00</b>	<b>56.93</b>	<b>83.27</b>
<b>14</b>	Net Profit/(Loss) for the period from continuing operations	202.57	(44.32)	54.00	184.86	(156.35)
<b>15</b>	Profit/(Loss) for the period from Discontinued operations before tax					
<b>21</b>	<b>Total profit (loss) for period</b>	<b>202.57</b>	<b>(44.32)</b>	<b>54.00</b>	<b>184.86</b>	<b>(156.35)</b>
<b>22</b>	Other Comprehensive Income net of taxes	-				
<b>23</b>	<b>Total Comprehensive Income for the period</b>	<b>202.57</b>	<b>(44.32)</b>	<b>54.00</b>	<b>184.86</b>	<b>(156.35)</b>
<b>24</b>	<b>Total profit or loss, attributable to</b>					
<b>26</b>	<b>Details of equity share capital</b>					
	Paid-up equity share capital	682.23	682.23	682.23	682.23	682.23
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
<b>28</b>	Reserves excluding Revaluation Reserve					
<b>29</b>	<b>Earnings per Share</b>					
<b>1.</b>	<b>Earnings per equity share for continuing operations</b>					
	Basic earnings per share from continuing operations	2.97	(0.65)	0.79	2.71	(2.29)

\* Except EPS which is determined in Rs. & Paise




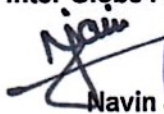


### NOTES TO THE FINANCIAL RESULTS

1. The aforesaid results for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and thereafter approved by the Board at their respective meeting held on Thursday, the 10th day of August, 2023
2. The business of the Company falls within a single primary segment viz, 'Financial Services' and hence, the disclosure requirement of Accounting Standard-17 'Segment Reporting' is not applicable.
3. There being no subsidiary of the Company, the above results are prepared on standalone basis.
4. Inter Globe Finance Ltd. is a Non-Banking Financial Company (NBFC) as defined under the Companies (Indian Accounting Standard) (Amendment) Rules 2016 issued by the Ministry of Corporate Affairs vide notification dated 30th March, 2016. Effective April 01, 2019 the Company adopted Ind AS hence, the Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of The Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable. There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS 101 which may arise upon finalisation of the financial statements as at and for the quarter ending 30 June, 2022 prepared under Ind AS.
5. Previous year / periods figures have been regrouped / reclassified, wherever necessary.

Place:Kolkata  
Date: 10th August, 2023

By order of the Board  
For Inter Globe Finance Limited



Navin Jain  
(Chairman & Managing Director)  
DIN - 01197626



# SAHAJ AND ASSOCIATES

## Chartered Accountants

201, Second Floor, Milestone Acropolis,  
Surat Dumas Road, Ambika Niketan, Athwa  
Surat, Gujarat, India- 395007  
M. No. +91-90993-74374  
Mail: [abhi39@ymail.com](mailto:abhi39@ymail.com)

To,  
The Board of Directors,  
Inter Globe Finance Limited

### **LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2023**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Inter Globe Finance Limited** ("the Company") for the quarter ended as on **30<sup>TH</sup> JUNE, 2023**, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

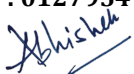
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of The Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. A review of financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of The Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit.

Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SAHAJ AND ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN : 0127954W

  
CA ABHISHEK DARAK  
(PARTNER)  
M. NO. : 159965



Date: 10-08-2023  
Place: Surat  
UDIN: 23159965BGWHIF3742



**LIST OF BOARD OF DIRECTORS & KEY MANAGERIAL PERSONNEL**

- 1) Mr. Navin Jain – Chairman & Managing Director
- 2) Mr. Anirban Dutta – Executive Director & Chief Financial Officer
- 3) Ms. Seema Gupta – Non Executive Woman Director
- 4) Mr. Sumit Gupta – Independent Director
- 5) Mr. Arani Guha – Independent Director
- 6) Mr. Sobhit Sanjiv Kumar Agarwal – Independent Director
- 7) Ms. Pritha Beriwal – Company Secretary

**RELATED PARTY DISCLOSURES FOR THE YEAR ENDED 30<sup>th</sup> JUNE, 2023**

Sl. No.	Name of Related Party	Nature of Relationship	Transaction	Amount(Rs.)
1	Navin Jain	Director	Salary & Bonus	542850/-
2	Navin Jain	Promoter	Travelling Expenses	240,000/-
3	Pramod Jain	Promoter	Salary & Bonus	1215000/-
4	Pramod Jain	Promoter	Travelling Expenses	60000/-
5	Suresh Kumar Pramod Kumar HUF	HUF of Promoter	Rent	61000/-
6	Rakhi Jain	Promoter	Salary & Bonus	690000/-
7	Rakhi Jain	Promoter	Travelling Expenses	60000/-
8	Anirban Dutta	Director	Salary & Bonus	191000/-
9	Inter Globe Realty LLP	Common Directors	Rent	228000/-
10	Pritha Beriwal	Company Secretary	Salary & Bonus	180000/-

It is further stated that the Company does not have any holding/subsidiary Company.

It is also stated that there are no outstanding balances.

This is for your information & record. Kindly acknowledge receipt.

**For Inter Globe Finance Limited**



**Pritha Beriwal**  
**(Company Secretary)**