



**THE ANDHRA  
PETROCHEMICALS LIMITED**

Regd. Office :  
VENKATARAYAPURAM  
(Tanuku) - 534 215  
West Godavari Dist. (A.P.)  
Tel : 08819-224075, 224755, 224911 (7 Lines)  
Fax : 08819-224168  
E-mail : info.tnk@andhrapetrochemicals.com  
CIN : L23209AP1984PLC004635  
Website : www.andhrapetrochemicals.com

No. APL/SEC/36-AGM/2020

The Relationship Manager,  
Corporate Relationship Department  
**The Bombay Stock Exchange Ltd,**  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building  
Phiroze Jeejeebhoy Towers  
Dalal Street, FORT,  
**MUMBAI - 400 001**

28 September 2020

Dear Sirs,

Sub: Proceedings of the 36<sup>th</sup> Annual General Meeting of the Company held on  
28<sup>th</sup> September, 2020

Ref: Scrip Code: 500012


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Please find enclosed herewith, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, summarised proceedings of the 36<sup>th</sup> Annual General Meeting of the Company held on 28<sup>th</sup> September, 2020 at 3 p.m. for your kind perusal and record.

Voting results of the AGM pursuant to Regulation 44(3) of the Regulations will be filed separately.

Thanking you,

Yours faithfully,  
for **THE ANDHRA PETROCHEMICALS LIMITED,**

  
(M V V S V Prasadu)  
**Dy. Secretary & Asst. Manager (Finance)**

Encl: as above

**SUMMARISED PROCEEDINGS OF  
36<sup>th</sup> ANNUAL GENERAL MEETING OF THE COMPANY**

The 36<sup>th</sup> Annual General Meeting (AGM) of the Members of The Andhra Petrochemicals Ltd., ("the Company") was held on Monday, 28<sup>th</sup> September, 2020 at 3 P.M. at the ASL Meeting Hall, upstairs of canteen building of The Andhra Sugars Ltd., Venkatarayapuram, Tanuku – 534215, West Godavari District, Andhra Pradesh.

In the absence of Chairman, Sri P Narendranath Chowdary, Managing Director of the Company, chaired the Meeting and welcomed the Director on the dias and Members present.

The requisite quorum being present, the Chairman of the Meeting called the Meeting to order.

Thereafter, the Chairman of the Meeting delivered his speech covering the Company's performance during the year 2019-20 and other developments of the Company. He informed the Meeting that the Company has provided e-voting facility and those who are present at the AGM and who have not exercised their votes electronically, were provided an opportunity to cast their votes in the Meeting. Sri Nekkanti Satyanarayana of M/s Nekkanti SRVVS Narayana & Co., Practising Company Secretaries, Hyderabad, Scrutinizer, conducted poll proceedings. It was further informed that there would be no voting by show of hands. The Notice of the AGM was read.

The following Items of Ordinary and Special Business, as per the Notice of AGM dated 20<sup>th</sup> June, 2020 and Addendum to the Notice dated 10<sup>th</sup> August, 2020, were transacted at the Meeting.

**Ordinary Business:**

1. Receiving, consideration and adoption of the Audited Financial Statements for the year ended 31<sup>st</sup> March, 2020 and Reports of Board of Directors and Auditors thereon.
2. Appointment of a Director in place of Sri Ravi Pendyala (DIN 03375555) who retires by rotation and being eligible offers himself for reappointment.
3. Appointment of a Director in place of Dr. V N Rao (DIN 00861884) who retires by rotation and being eligible offers himself for reappointment.
4. Fixation of Remuneration amounting to Rs.3,30,000/- (Rupees three lakhs thirty thousand only) payable to Statutory Auditors M/s C.V. Ramana Rao & Co., (Firm Regn. No. 002917S), Chartered Accountants, Visakhapatnam, for the year 2020-21.

Contd...2/-



**Special Business:**


5. Ratification of remuneration amounting to Rs.1,40,000/- (Rupees one lakh forty thousand only) payable to Cost Auditors M/s Narasimha Murthy & Co., (Regn. No.000042) Cost Accountants, Hyderabad for the Financial Year 2020-21.
6. Appointment of Dr. (Smt.) D Manjulata (DIN 02788338) as Independent Director for a period of 5 consecutive years commencing from the conclusion of the 36<sup>th</sup> Annual General Meeting of the Company, not liable to retire by rotation.
7. Appointment of Dr. V N Rao (DIN 00861884) as Independent Director for a period of 5 consecutive years commencing from the conclusion of the 36<sup>th</sup> Annual General Meeting of the Company, not liable to retire by rotation.
8. Appointment of Dr. Rajat Bhargava, I.A.S., (DIN 08529091) as Director liable to retire by rotation.
9. Appointment of Sri Y S S Suresh (DIN 08589605) as Director liable to retire by rotation.
10. Appointment of Sri G S V Prasad (DIN 08797795) as Independent Director for a period of 5 consecutive years commencing from the conclusion of the 36<sup>th</sup> Annual General Meeting not liable to retire by rotation.

Clarifications were provided by Sri K Narasappa, President, to the queries raised by a Shareholder. Member of the Audit Committee & Stakeholders Relationship Committee Sri Ravi Pendyala, was present.

All the Resolutions set out in the Notice calling the Annual General Meeting and Addendum to the Notice with regard to the above Items of Business were passed with requisite majority and are deemed to be passed on the date of Annual General Meeting i.e., 28<sup>th</sup> September, 2020.

Voting results and other details in prescribed format as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is being filed separately as per online filing requirement.

The Meeting concluded at 3.30 p.m. with a vote of thanks to the Chair.

for The Andhra Petrochemicals Limited  
  
(M V S V Prasad)  
Deputy Secretary & Assistant Manager (Finance)

