



TELESYS INFO - INFRA (I) LIMITED

(Formerly known as Telesys Software Ltd.)

CIN : L70200TN1992PLC023621

GSTIN : 33AABCT1582G2ZJ

Date: 30-05-2023

The Secretary,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.

Scrip Code : 532315

Sub: Statement of Deviation(s) or Variation(s) for the quarter and year ended March 31, 2023.

Please find enclosed herewith a statement indicating no deviation or variation in utilization of proceeds received from the Preferential Issue of Rs. 19,86,75,951/- (conversion of Loan into Equity) during the quarter ended March 31, 2023. A statement of no deviation, duly reviewed by Audit Committee is attached herewith as Annexure A.

This disclosure is being made in terms of the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 read with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This is for your information and records.

The Company ensures to comply and file all the submissions pursuant to SEBI (LODR) Regulations, 2015 within prescribed time limit and in compliance with the Regulations to the Stock Exchange.

Thanking you.

Yours faithfully,

For TELESYS INFO-INFRA (I) LIMITED
(Formerly known as TELESYS SOFTWARE LIMITED)

JAYARAM
RAJENDHIRAN

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JAYARAM RAJENDHIRAN
Date: 2023.05.30
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RAJENDHIRAN JAYARAM
Whole Time Director
DIN : 01784664

Annexure A

Statement of Deviation or Variation in utilization of funds raised						
Name of listed entity		TELESYS INFO-INFRA (I) LIMITED (Formerly known as TELESYS SOFTWARE LIMITED)				
Mode of Fund Raising		Public Issues / Rights Issues / Preferential Issue / QIP / Others — Conversion of warrants into Ordinary Shares				
Date of Raising Funds		07 th February, 2023 (as per Trading Letter dated March 23, 2023 received from BSE.				
Amount Raised		Rs. 19,86,75,951/-				
Report filed for quarter ended		March 31, 2023				
Monitoring Agency		Not Applicable.				
Monitoring Agency Name		Not Applicable.				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable.				
If yes, date of shareholder approval						
Explanation for the Deviation / Variation						
Comments of the audit committee after review		Nil				
Comments of the auditors, if any		Nil				
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
<u>To enlarge its core businesses and to meet with that requirement mainly needs short term requirements, tax obligations;</u>	Not Applicable	Rs. 19,86,75,951/-	Not Applicable	Rs. 19,86,75,951/-	Not Applicable	No Deviations
<u>• For settlement of dues, working capital, Bank Guarantee, performance guarantee;</u>						

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<ul style="list-style-type: none"> • <u>To return of Loan and advances to the lenders and/or general corporate purposes</u> • <u>Invest in technology, human resources and other infrastructure or working capital to support the Businesses of the Company and</u> • <u>To Invest in the New Projects;</u> 							
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Deviation or Variation could mean:


- (a) Deviation in the objects or purposes for which the funds have been raised
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

For TELESYS INFO-INFRA (I) LIMITED
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RAJENDHIRAN JAYARAM
Whole Time Director
DIN : 01784664.



Date: May 30, 2023
Place: Mumbai