



SGL-29/Sec/2023-24

27th July, 2023

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C-1, Block G
Bandra-Kurla Complex
Bandra (E),
Mumbai 400 051

BSE Limited
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street
Fort,
Mumbai 400 001

Stock Code: SHANTIGEAR
Through NEAPS

Stock Code: 522034
Through BSE Listing Centre

Dear Sir / Ma'am,

Sub: Submission of Voting Results and Scrutinizer's Report

We wish to inform you that the Annual General Meeting of the Company was held on Wednesday, the 26th July, 2023 through Video Conferencing / Other Audio Visual Means and all resolutions transacted at the said meeting had been passed with requisite majority.

In compliance of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details regarding the voting results in the prescribed format is enclosed as per **Annexure - A**.

In compliance of Rule 20 of Companies (Management and Administration) Rules, 2014, the Scrutinizer's Report issued by Mr.R.Sridharan, Practicing Company Secretary, R. Sridharan & Associates is enclosed as **Annexure - B**.

This is for your kind information and records.

Thanking you,

Yours faithfully,

For Shanthi Gears Limited**Walter Vasanth P J**
Company Secretary & Compliance Officer

Annexure - A

Voting results	
Record date	19-07-2023
Total number of shareholders on record date	26828
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	2
b) Public	45
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	2
b) Public	45
No. of resolution passed in the meeting	7
Disclosure of notes on voting results	

For Shanthi Gears Limited

**Walter Vasanth P J
Company Secretary**

Resolution Required : (Ordinary)			1 - Adoption of Audited Financial Statements of the Company for the financial year ended 31st March, 2023, the Report of the Board of Directors and the Auditor's Report thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	54063189	54063189	100.0000	54063189	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		54063189	100.0000	54063189	0	100.0000	0.0000
Public Institutions	E-Voting	3390639	3029391	89.3457	3029391	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3029391	89.3457	3029391	0	100.0000	0.0000
Public Non Institutions	E-Voting	19262025	993383	5.1572	993368	15	99.9985	0.0015
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		993383	5.1572	993368	15	99.9985	0.0015
Total		76715853	58085963	75.7157	58085948	15	100.0000	0.0000
Whether resolution is Pass or Not.								Yes

Resolution Required : (Ordinary)			2 - Declaration of final dividend of Rs.2/- per share (@ 200%) for the financial year 2022-23.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	54063189	54063189	100.0000	54063189	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		54063189	100.0000	54063189	0	100.0000	0.0000
Public Institutions	E-Voting	3390639	3043794	89.7705	3043794	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3043794	89.7705	3043794	0	100.0000	0.0000
Public Non Institutions	E-Voting	19262025	993383	5.1572	993364	19	99.9981	0.0019
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		993383	5.1572	993364	19	99.9981	0.0019
Total		76715853	58100366	75.7345	58100347	19	100.0000	0.0000
Whether resolution is Pass or Not.								Yes

Resolution Required : (Ordinary)			3 - Re-appointment of Mr. Mukesh Ahuja (DIN-09364667), as a Director who retires by rotation at the 50th Annual General Meeting, be and is hereby re-appointed as Director of the Company liable to retire by rotation.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	54063189	54063189	100.0000	54063189	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		54063189	100.0000	54063189	0	100.0000	0.0000
Public Institutions	E-Voting	3390639	3043794	89.7705	2540864	502930	83.4769	16.5231
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3043794	89.7705	2540864	502930	83.4769	16.5231
Public Non Institutions	E-Voting	19262025	993383	5.1572	993368	15	99.9985	0.0015
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		993383	5.1572	993368	15	99.9985	0.0015
Total		76715853	58100366	75.7345	57597421	502945	99.1344	0.8656
Whether resolution is Pass or Not.								Yes

Resolution Required : (Ordinary)			4 - Appointment of M/s. M S K A & Associates, Chartered Accountants (Firm Registration no. 008072S) as the Statutory Auditors of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	54063189	54063189	100.0000	54063189	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		54063189	100.0000	54063189	0	100.0000	0.0000
Public Institutions	E-Voting	3390639	3043794	89.7705	3043794	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3043794	89.7705	3043794	0	100.0000	0.0000
Public Non Institutions	E-Voting	19262025	993383	5.1572	993368	15	99.9985	0.0015
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		993383	5.1572	993368	15	99.9985	0.0015
Total		76715853	58100366	75.7345	58100351	15	100.0000	0.0000
Whether resolution is Pass or Not.								Yes

Resolution Required : (Ordinary)			5 - Appointment of Mr. Arun Venkatachalam (DIN-09511997), as a non-executive Director of the Company liable to retire by rotation.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	54063189	54063189	100.0000	54063189	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		54063189	100.0000	54063189	0	100.0000	0.0000
Public Institutions	E-Voting	3390639	3043794	89.7705	2540864	502930	83.4769	16.5231
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3043794	89.7705	2540864	502930	83.4769	16.5231
Public Non Institutions	E-Voting	19262025	993383	5.1572	993368	15	99.9985	0.0015
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		993383	5.1572	993368	15	99.9985	0.0015
Total		76715853	58100366	75.7345	57597421	502945	99.1344	0.8656
Whether resolution is Pass or Not.								Yes

Resolution Required : (Special)			6 - Reappointment of Mr. S K Sundararaman (DIN-00002691) as an Independent Director of the Company to hold office for a second term of five consecutive years commencing from 26th July, 2023 till 25th July, 2028 (both days inclusive).					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	54063189	54063189	100.0000	54063189	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		54063189	100.0000	54063189	0	100.0000	0.0000
Public Institutions	E-Voting	3390639	3043794	89.7705	2496788	547006	82.0288	17.9712
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3043794	89.7705	2496788	547006	82.0288	17.9712
Public Non Institutions	E-Voting	19262025	993383	5.1572	993368	15	99.9985	0.0015
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		993383	5.1572	993368	15	99.9985	0.0015
Total		76715853	58100366	75.7345	57553345	547021	99.0585	0.9415
Whether resolution is Pass or Not.								Yes

Resolution Required : (Ordinary)			7 - Ratification of Remuneration payable to Cost Auditor of the Company Mr. B Venkateswar, Cost Accountant having Membership No. 27622.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	54063189	54063189	100.0000	54063189	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		54063189	100.0000	54063189	0	100.0000	0.0000
Public Institutions	E-Voting	3390639	3043794	89.7705	3043794	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3043794	89.7705	3043794	0	100.0000	0.0000
Public Non Institutions	E-Voting	19262025	993383	5.1572	993368	15	99.9985	0.0015
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		993383	5.1572	993368	15	99.9985	0.0015
Total		76715853	58100366	75.7345	58100351	15	100.0000	0.0000
Whether resolution is Pass or Not.								Yes

For Shanthi Gears Limited

**Walter Vasanth P J
Company Secretary**

Consolidated Scrutinizer's Report

27th July, 2023

The Chairman
Shanthi Gears Limited
304-A, Trichy Road,
Singanallur,
Coimbatore - 641005

Ref: 50th Annual General Meeting (AGM) of the Members of the Shanthi Gears Limited held on 26th July, 2023 at 4:30 P.M. I.S.T by way of Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").

Dear Sir,

We, R. Sridharan & Associates, Company Secretaries, have been appointed as the Scrutinizer by:

The Board of Directors of SHANTHI GEARS LIMITED vide resolution dated 9th May, 2023, pursuant to the provisions of Sections 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and in compliance with framework issued by the Ministry of Corporate Affairs through its Circular No. 20/2020 dated May 05, 2020 read with Circular No. 14/2020 dated April, 08, 2020 and Circular no. 17/2020 dated April 13, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 02/2022 dated May 5, 2022 and Circular No. 10/2022 dated December 28, 2022 to scrutinize the voting relating to the resolutions as set out in the notice of the AGM through remote e-voting process held between Sunday 23rd July, 2023 (9.00 A.M.) (IST) to Tuesday, 25th July 2023 (5.00 P.M.) (IST) and through electronic voting (e-voting) during the 50th Annual General Meeting (AGM) of the members of the Company, held on Wednesday, 26th day of July, 2023 at 4.30 P.M. I.S.T by way of Video Conferencing ("VC") /Other Audio Visual Means ("OAVM").

50TH AGM – CONSOLIDATED SCRUTINIZER'S REPORT – SHANTHI GEARS LIMITED





We now submit our Consolidated Report as under:

1. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder including MCA Circulars as mentioned above relating to voting through electronic means (by remote e-voting) and electronic voting (e-voting) at the AGM by the shareholders is the responsibility of the management.
2. The Company has availed remote e-voting and electronic voting at the AGM provided by National Securities Depository Limited (NSDL) for enabling the members to cast their vote under the provisions of the said Sections and the Rules made thereunder.
3. After conclusion of the proceedings of the meeting, the shareholders present through VC voted through the e-voting facility provided by NSDL. As per the information given by the Company, the names of the shareholders who had voted by remote e-voting had been blocked and only those members who were present at the AGM through VC and who had not voted by remote e-voting were allowed to cast their votes through e-voting during the AGM.
4. We have unblocked the votes cast by the members at the AGM in the presence of Mr. K Satheesh and Ms. Shazia Shabnam, who are the witnesses and not in the employment of the Company.
5. We have scrutinized and reviewed the remote e-voting prior to and during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting.
6. Based on the data downloaded from the Official website of NSDL for the remote e-voting and on the basis of the report furnished to us by them on the electronic voting, we now submit our consolidated report (Remote e-voting and electronic voting(e-voting)) as under:





Item No. 1 - Adoption of Audited Financial Statements of the Company for FY 2022-2023, Reports of the Board of Directors and Auditors thereon.

ORDINARY RESOLUTION

(i) Votes in **favour** of the resolution:

Number of Members voted in Remote E-Voting	Number of votes cast (Shares) - Remote E-Voting	Number of Members voted through E-voting	Number of votes cast (Shares) through E-voting	Total Number of votes cast through Remote E-Voting and E-voting	% of total number of valid votes cast
103	58079928	15	6020	58085948	99.99997

(ii) Votes **against** the resolution:

Number of Members voted in Remote E-Voting	Number of votes cast (Shares) - Remote E-Voting	Number of Members voted through E-voting	Number of votes cast (Shares) through E-voting	Total Number of votes cast through Remote E-Voting and E-voting	% of total number of valid votes cast
1	15	0	0	15	0.00003

(iii) **Invalid** Votes:

Number of members voted in Remote E-Voting	Number of votes cast (Shares) - Remote E-Voting	Number of Members voted through E-voting	Number of votes cast (Shares) through E-voting	Total Number of votes cast through Remote E-Voting and E-voting
NIL	NIL	NIL	NIL	NIL

RESULT:

As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 1 as set out in the Notice of the AGM is passed with requisite majority.





Item No. 2 – Declaration of Dividend.

ORDINARY RESOLUTION

(i) Votes in **favour** of the resolution:

Number of Members voted in Remote E-Voting	Number of votes cast (Shares) - Remote E-Voting	Number of Members voted through E-voting	Number of votes cast (Shares) through E-voting	Total Number of votes cast through Remote E-Voting and E-voting	% of total number of valid votes cast
103	58094327	15	6020	58100347	99.99997

(ii) Votes **against** the resolution:

Number of Members voted in Remote E-Voting	Number of votes cast (Shares) - Remote E-Voting	Number of Members voted through E-voting	Number of votes cast (Shares) through E-voting	Total Number of votes cast through Remote E-Voting and E-voting	% of total number of valid votes cast
2	19	0	0	19	0.00003

(iii) **Invalid** Votes:

Number of members voted in Remote E-Voting	Number of votes cast (Shares) - Remote E-Voting	Number of Members voted through E-voting	Number of votes cast (Shares) through E-voting	Total Number of votes cast through Remote E-Voting and E-voting
NIL	NIL	NIL	NIL	NIL

RESULT:

As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 2 as set out in the Notice of the AGM is passed with requisite majority.



Item No. 3 – Re-appointment of Mr. Mukesh Ahuja (DIN-09364667) as Director who retires by rotation.

ORDINARY RESOLUTION

(i) Votes in **favour** of the resolution:

Number of Members voted in Remote E- Voting	Number of votes cast (Shares) – Remote E-Voting	Number of Members voted through E- voting	Number of votes cast (Shares) through E- voting	Total Number of votes cast through Remote E- Voting and E-voting	% of total number of valid votes cast
84	57591401	15	6020	57597421	99.13435

(ii) Votes **against** the resolution:

Number of Members voted in Remote E- Voting	Number of votes cast (Shares) – Remote E-Voting	Number of Members voted through E-voting	Number of votes cast (Shares) through E- voting	Total Number of votes cast through Remote E- Voting and E-voting	% of total number of valid votes cast
21	502945	0	0	502945	0.86565

(iii) **Invalid** Votes:

Number of Members voted in Remote E- Voting	Number of votes cast (Shares) – Remote E- Voting	Number of Members voted through E-voting	Number of votes cast (Shares) through E-voting	Total Number of votes cast through Remote E- Voting and E- voting
NIL	NIL	NIL	NIL	NIL

RESULT:

As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 3 as set out in the Notice of the AGM is passed with requisite majority.





Item No. 4 – Appointment of Statutory Auditors of the Company for the first term of five years.

ORDINARY RESOLUTION

(i) Votes in **favour** of the resolution:

Number of Members voted in Remote E- Voting	Number of votes cast (Shares) - Remote E-Voting	Number of Members voted through E-voting	Number of votes cast (Shares) through E-voting	Total Number of votes cast through Remote E-Voting and E-voting	% of total number of valid votes cast
104	58094331	15	6020	58100351	99.99997

(ii) Votes **against** the resolution:

Number of Members voted in Remote E- Voting	Number of votes cast (Shares) - Remote E-Voting	Number of Members voted through E-voting	Number of votes cast (Shares) through E-voting	Total Number of votes cast through Remote E-Voting and E-voting	% of total number of valid votes cast
1	15	0	0	15	0.00003

(iii) **Invalid** Votes:

Number of members voted in Remote E- Voting	Number of votes cast (Shares) - Remote E- Voting	Number of Members voted through E-voting	Number of votes cast (Shares) through E-voting	Total Number of votes cast through Remote E-Voting and E-voting
NIL	NIL	NIL	NIL	NIL

RESULT:

As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 4 as set out in the Notice of the AGM is passed with requisite majority.





Item No. 5- Appointment of Mr. Arun Venkatachalam (DIN-09511997) as Non-Executive Director of the Company.

ORDINARY RESOLUTION

(i) Votes in **favour** of the resolution:

Number of Members voted in Remote E- Voting	Number of votes cast (Shares) - Remote E-Voting	Number of Members voted through E-voting	Number of votes cast (Shares) through E-voting	Total Number of votes cast through Remote E-Voting and E-voting	% of total number of valid votes cast
84	57591401	15	6020	57597421	99.13435

(ii) Votes **against** the resolution:

Number of Members voted in Remote E- Voting	Number of votes cast (Shares) - Remote E-Voting	Number of Members voted through E-voting	Number of votes cast (Shares) through E-voting	Total Number of votes cast through Remote E-Voting and E-voting	% of total number of valid votes cast
21	502945	0	0	502945	0.86565

(iii) **Invalid** Votes:

Number of members voted in Remote E- Voting	Number of votes cast (Shares) - Remote E- Voting	Number of Members voted through E-voting	Number of votes cast (Shares) through E-voting	Total Number of votes cast through Remote E- Voting and E-voting
NIL	NIL	NIL	NIL	NIL

RESULT:

As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 5 as set out in the Notice of the AGM is passed with requisite majority.





Item No. 6– Re appointment of Mr. S K Sundararaman (DIN-00002691) as an Independent Director of the Company.

SPECIAL RESOLUTION

(i) Votes in **favour** of the resolution:

Number of Members voted in Remote E- Voting	Number of votes cast (Shares) – Remote E-Voting	Number of Members voted through E- voting	Number of votes cast (Shares) through E- voting	Total Number of votes cast through Remote E- Voting and E-voting	% of total number of valid votes cast
79	57547325	15	6020	57553345	99.05849

(ii) Votes **against** the resolution:

Number of Members voted in Remote E- Voting	Number of votes cast (Shares) – Remote E-Voting	Number of Members voted through E-voting	Number of votes cast (Shares) through E- voting	Total Number of votes cast through Remote E- Voting and E-voting	% of total number of valid votes cast
26	547021	0	0	547021	0.94151

(iii) **Invalid** Votes:

Number of members voted in Remote E- Voting	Number of votes cast (Shares) – Remote E- Voting	Number of Members voted through E-voting	Number of votes cast (Shares) through E-voting	Total Number of votes cast through Remote E- Voting and E- voting
NIL	NIL	NIL	NIL	NIL

RESULT:

As the number of votes cast in favour of the resolution was more than three times the number of votes cast against, we report that the Special Resolution with regard to Item no. 6 as set out in the Notice of the AGM is passed with requisite majority.





Item No. 7- Ratification of Remuneration to Cost Auditor.

ORDINARY RESOLUTION

(i) Votes in **favour** of the resolution:

Number of Members voted in Remote E- Voting	Number of votes cast (Shares) - Remote E-Voting	Number of Members voted through E-voting	Number of votes cast (Shares) through E-voting	Total Number of votes cast through Remote E-Voting and E-voting	% of total number of valid votes cast
104	58094331	15	6020	58100351	99.99997

(ii) Votes **against** the resolution:

Number of Members voted in Remote E- Voting	Number of votes cast (Shares) - Remote E-Voting	Number of Members voted through E-voting	Number of votes cast (Shares) through E-voting	Total Number of votes cast through Remote E-Voting and E-voting	% of total number of valid votes cast
1	15	0	0	15	0.00003

(iii) **Invalid** Votes:

Number of members voted in Remote E- Voting	Number of votes cast (Shares) - Remote E- Voting	Number of Members voted through E-voting	Number of votes cast (Shares) through E-voting	Total Number of votes cast through Remote E- Voting and E-voting
NIL	NIL	NIL	NIL	NIL

RESULT:

As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 7 as set out in the Notice of the AGM is passed with requisite majority.





7. The electronic data relating to remote e-voting and electronic voting, all other relevant records is under our safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the Annual General Meeting.

Thanking you,

Yours faithfully,
For R. Sridharan & Associates
Company Secretaries



CS R. Sridharan
CP No. 3239
FCS No. 4775
PR No.657/2020
UDIN: F004775E000689338

