

Bhandari Hosiery Exports Ltd.

Sustainable Innovation
Design • Fabric • Garments

(A GOVT. OF INDIA RECOGNISED EXPORT HOUSE)

R.O. : Bhandari House, Village Meharban, Rahon Road, LUDHIANA-141 007 (INDIA)

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E-mail : bhandari@bhandariexport.com Web : www.bhandariexport.com

(Corporate Identification No./CIN : L17115PB1993PLC013930)

13.08.2022

To

Corporate Relationship Department BSE Limited Floor 25, Feroze Jeejeebhoy Towers Dalal Street Mumbai-400001 Phone: 022-22721233-34	Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra East, Mumbai-400051 Board: 022-26598100 (Extn: 22348) Direct: 022-26598346
Scrip Code: 512608	Symbol: BHANDARI

Dear Sir/ Madam,

Sub: Outcome of meeting of Board of Directors of Bhandari Hosiery Exports Limited ('the Company').

Ref: Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing (herewith Un-Audited Financial Results of the Company for the quarter ended 30th June, 2022 together with Limited Review Report as approved by the Board of Directors in its meeting held on 13th August, 2022.


The meeting of the Board of Directors commenced at 02:00 p.m. and concluded at 05:00 p.m.

Kindly note and display the notice on your notice board for the information of the Members of your exchange and general public.

Thanking You
Yours Sincerely,

For Bhandari Hosiery Exports Limited,


Daljeet Singh,
Company Secretary



BHANDARI HOSIERY EXPORTS LIMITED

Regd. Office Add: Bhandari House, Village Meharban, Rahon Road, Ludhiana-141007

CIN: L17115PB1993PLC013930, Phones: +91-8872016409, +91-8872016410

Email: bhandari@bhandariexport.com, Web: www.bhandariexport.com

Unaudited Financial Results for the Quarter Ended 30.06.2022

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
I	Revenue				
	Revenue from operation	4640.50	9385.38	4306.54	28328.21
	Other Income	0.77	11.41	0.78	15.41
	Total Revenue	4641.27	9396.79	4307.32	28343.62
II	Expenses				
	Cost of Material Consumed	3177.92	8477.30	3055.22	21762.30
	Changes in inventory of finished goods , work in process stock in trade	(254.52)	(696.41)	(99.85)	(155.09)
	Employees benefit expense	310.39	318.38	240.25	1107.40
	Finance cost	240.76	244.88	237.62	1027.45
	Other Expenses	879.81	715.23	624.16	3369.70
	Depreciation expense	150.99	127.95	142.72	546.87
	TOTAL	4505.34	9187.33	4200.12	27658.61
III	Profit before exceptional and extraordinary item & tax (III-IV)	135.93	209.46	107.20	685.01
IV	Exceptional items				
V	Profit before extraordinary item & tax (V-VI)	135.93	209.46	107.20	685.01
VI	Less: Extraordinary Items				0.00
VII	Profit before tax (VII-VIII)	135.93	209.46	107.20	685.01
VIII	TAX EXPENSES				
	Current Income Tax	0.00	(14.00)	0.00	(54.00)
	Deferred Tax	0.00	0.00	0.00	(4.00)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	135.93	195.46	107.20	627.01
X	Other Comprehensive Income :				
	a) Items that will not be reclassified to profit or Loss	0.00	0.00	0.00	0.00
	b) Income tax effect on above	0.00	0.00	0.00	0.00
	c) Incomes that will be classified to profit & Loss	0.00	0.00	0.00	0.00
	d) Income tax effect on above	0.00	0.00	0.00	0.00
	Total Comprehensive income	0.00	0.00	0.00	0.00
XI	Total Comprehensive income for the period	135.93	195.46	107.20	627.01
XII	Net Profit available for Equity Shareholders	135.93	195.46	107.20	627.01
XIII	Paid Up Capital of the Company	1465.27	1465.27	1465.27	1465.27
XIV	Number of equity shares	146526950	146526950	146526950	146526950
XV	Reserves excluding Revaluation reserves of the previous financial year	-			6690.15
XVI	Basic Earning per Share of Rs. 1/- each	0.09	0.13	0.07	0.43
	Diluted Earning per Share of Rs. 1/- each	0.09	0.13	0.07	0.43

Nitin Bhandari




Notes:

1. The above financial results for the quarter ended 30th June 2022 have been reviewed by the Audit Committee and taken on record by the Board of Directors in their respective meeting held on 13th August 2022. These financial results have been subjected to limited review by the statutory auditors of the Company.
2. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
3. The company has made assessment of impact of COVID-19 on the carrying amount of property, plant and equipment, investments, inventories, receivables and other current assets. Based on current indicators of future-economic conditions, the company expects to recover the carrying amount of the assets. However in view of highly uncertain and continuously evolving business environment, the eventual impact of COVID-19 may be different from the estimated as at the date of approval of these financial results. The company will continue to monitor any material changes arising of further economic and impact on its business.
4. The code on social security 2020 (code') relating to employee benefits during employment and post-employment benefits received presidential assent in September 2020. The code has been published in the Gazette of India. However, the date on which the code will come into effect has not been notified the company will assess the impact of the code when it comes into effect and will record any related impact in the period when the Code becomes effective.
5. The company's operations predominantly comprises of only one segment - Textiles, therefore, there is no requirement for disclosure as per Indian Accounting Standard-108 (Ind As -108).
6. The Company has no Subsidiary/ Associate Company.
7. The figures of previous periods have been regrouped / rearranged wherever considered necessary to make them comparable with current period classification. The figures for the quarter ended 31st March 2022 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December 2021.
8. Previous period Figures have been regrouped/reclassified and rearranged wherever necessary to make them comparable with current period figures.
9. The Unaudited Standalone Financial Results for the quarter ended 30.06.2022 are available on the website of BSE Limited, National Stock Exchange of (India) Limited and website of the company at www.bhandariexport.com

Date: 13.08.2022
Place: Ludhiana

**For and on Behalf of Board of Directors
Bhandari Hosiery Exports Limited**


Nitin Bhandari
Chairman and Managing Director
(DIN: 01385065)



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERELY/HALF YEARLY
UNAUDITED FINANCIAL RESULTS OF BHANDARI HOSIERY EXPORTS LIMITED
PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND
DISCLOSURE REQUIREMENTS) REGULATION, 2015, AS AMENDED.**

Limited Review Report
To The Board of Directors

Bhandari Hosiery Exports Limited

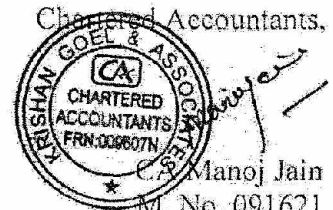
1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Bhandari Hosiery Exports Limited ('the Company') for the quarter ended 30th June, 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('IND AS 34'), prescribed under Section 133 of the Companies Act, 2013 (the Act), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention reported in is these drawn unaudited to the fact that the figures for the three months ended 31st March, 2022 as respect of the full previous financial results are the balancing figures between audited figures in full financial year and the published year to date figures up to the third quarter of the previous year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in IND AS 34, prescribed under Section 133 of the Act, the SEBI Circular(s), and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in accordance with the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 13.08.2022
Place: Ludhiana

For Krishan Goel & Associates,
Chartered Accountants.



M. No. 091621
FRN 009607N
UDIN: 22091621AOYTSK1076