

May 8, 2019

National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051
Tel.: 2659 8235/36 8458
NSE Symbol: YESBANK

BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
Tel.: 2272 8013/15/58/8307
BSE Scrip Code: 532648

Dear Sirs,

SUB: India Ratings' downgrades YES BANK's Long-Term Ratings; reaffirms Short Term Rating

This is to inform that India Ratings' has issued press release dated May 08, 2019 with the subject: **India Ratings Downgrades YES BANK to 'IND AA-/Negative.**

Click on the link to read the India Ratings' Press Release on this update which also contains the rating rationale:

<https://www.indiaratings.co.in/PressRelease?pressReleaseID=36927&title=India-Ratings-Downgrades-Yes-Bank-to-%E2%80%98IND-AA-%E2%80%99%2FNegative>


Kindly take the above on record.

The same is being hosted on the Bank's website www.yesbank.in in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For YES BANK Limited


Shivanand R. Shettigar
Group Company Secretary

