

Date: 24th July, 2021

To,

Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 532370.
Scrip Code: 509048

Dear Sir/Madam,

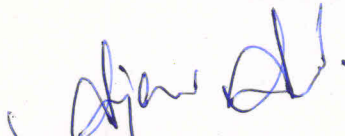
Sub: Intimation of proposed formation of a wholly owned subsidiary company.

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the meeting of the Board of Directors held today i.e. 24th July, 2021 have approved incorporation of a wholly owned subsidiary company.

The details required under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed as Annexure A.

Yours Faithfully,

For **LANCOR HOLDINGS LIMITED**



B.SANJEEV ANAND
COMPANY SECRETARY & COMPLIANCE OFFICER



Annexure A

S.No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: Lancor Infinys Limited (or) Lancor Nallur Limited (or) Such other names as may be approved by Central Registration Centre (CRC), Ministry of Corporate Affairs (MCA). Proposed Authorised Share Capital: Rs. 5,00,000 (Rupees Five Lakh only). Size/ Turnover: Not Applicable since the company is yet to be incorporated.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Not Applicable since the company is yet to be incorporated.
3.	Industry to which the entity being acquired belongs	Realty
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The proposed wholly owned subsidiary company to be incorporated shall carry out a new project at Keelkattalai, Chennai. The business of wholly owned subsidiary is in line with the main line of business of the company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same	100% subscription to the share capital in cash
8.	Cost of acquisition or the price at which the shares are acquired	Not Applicable
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not Applicable since the company is yet to be incorporated.

