



STEEL STRIPS INFRASTRUCTURES LTD.

CIN : L27109PB1973PLC003232

Head Office :

SCO 49-50, Sector 26,

Madhya Marg, Chandigarh – 160019 (INDIA)

Tel : +91-172-2792385 / 27931112

Fax : +91-172-2794834 / 2790887

Email : ssl_ssg@glide.net.in

Website : www.ssilindia.net

SSIL/2023/758

November 14, 2023

BSE Limited

Corporate Relations Department

25th Floor, P.J. Tower,

Dalal Street, Mumbai – 400001.

Sub: **Outcome of the Board Meeting (Stock Code: 513173)**

Dear Sir/ Madam,

Pursuant to Regulation 33 and Regulation 30 of SEBI (LODR) Regulations, 2015, we inform you that the Board of Directors in their meeting held today i.e. 14/11/2023 at Chandigarh, approved the following:

- Standalone and Consolidated Unaudited Financial Results along with Auditor's Limited Review Report for the Quarter and half year ended 30.09.2023. (Copy of Financial Results and Limited Review Report is attached herewith).

The meeting commenced at 4.30 p.m. and concluded at 4.50 p.m..

Kindly take the same on your records.

Thanking you,

Yours faithfully,

for STEEL STRIPS INFRASTRUCTURES LIMITED

(DEEPIKA GUPTA)

COMPANY SECRETARY & COMPLIANCE OFFICER

FCS-10991

Encl.: As above

Regd. Office : Vill. Somalheri/Lehi, P.O. Dappar, Tehsil Derabasi, Distt. Mohali, Punjab (India)-140 506

Tel. : #91 (1762) 275249, 275872, 275173 Fax : +91 (1762) 275228

Delhi Office : S-2, Second Floor, Vasant Square Mall, Community Center, Pocket V, Plot No. A,
Sector B, Vasant Kunj, New Delhi - 110 070, Phone-011-40000378, 377, 376



S.C. DEWAN & CO.

CHARTERED ACCOUNTANTS

TEL.: 0172-4611235

S.C.O. 90, 1st Floor
Mansa Devi Road, Swastic Vihar,
Panchkula-134 109

E-mail : dewansahab@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended.

To

The Board of Directors

STEEL STRIPS INFRASTRUCTURES LIMITED

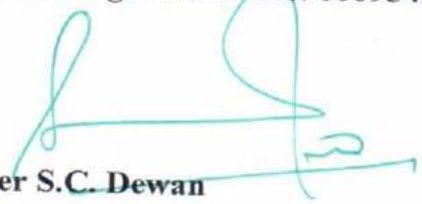
1. We have reviewed the accompanying statement of unaudited standalone Financial results of **STEEL STRIPS INFRASTRUCTURES LIMITED** (the "Company") For the quarter ended **September 30, 2023** (the "Statement") attached herewith, being Submitted by the Company Pursuant to the requirements of Regulation 33 Of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management And approved by the Company's Board of Directors, has been prepared in Accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind. AS 34) Prescribed under Section 133 of the Companies Act, 2013 as amended, read With relevant rules issued thereunder and other accounting principles Generally accepted in India. Our responsibility is to express a conclusion On the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard On Review Engagements(SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.



A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind. AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.C. Dewan & Co.
Chartered Accountants
(Firm registration No. 000934N)



Per S.C. Dewan
Partner

Membership Number: 015678
UDIN: 23015678BGYBJY8680

Place of signature: Chandigarh
Date: 14-11-2023



STEEL STRIPS INFRASTRUCTURES LIMITED

(CIN:L27109PB1973PLC003232)

Regd Office: VillageSomalheri/Lehli, P.O. Dappar, Tehsil-Derabassi, Distt. SAS Nagar, Mohali (Pb)

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September,2023

(Rs in Lakhs)

PARTICULARS	THREE MONTHS ENDED			SIX MONTHS ENDED		Year Ended
	30.09.2023 (UN-AUDITED)	30.06.2023 (UN-AUDITED)	30.09.2022 (UN-AUDITED)	30.09.2023 (UN-AUDITED)	30.09.2022 (UN-AUDITED)	31.03.2023 (AUDITED)
1 Income						
(a) Revenue from operations	31.81	27.22	28.30	59.03	55.99	111.30
(b) Other Income (net)	0.70	1.38	1.74	2.08	2.02	3.98
Total Income	32.51	28.60	30.04	61.11	58.01	115.28
2 Expenses						
(a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Changes in inventories of work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Employee benefits expense	18.59	13.88	13.22	32.47	26.40	55.78
(d) Finance Costs	8.66	9.71	10.12	18.37	19.82	39.87
(e) Depreciation and amortisation expense	0.19	0.20	0.19	0.39	0.39	0.79
(f) Other Expenses	41.88	41.11	41.06	82.99	81.78	155.48
Total Expenses :	69.32	64.90	64.59	134.22	128.39	251.92
3 Profit/(Loss) before exceptional items and tax	(36.81)	(36.30)	(34.55)	(73.11)	(70.38)	(136.64)
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit/(Loss) before tax	(36.81)	(36.30)	(34.55)	(73.11)	(70.38)	(136.64)
6 Tax Expense						
a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
c) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
Total Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
7 Net Profit/(Loss) for the period from continuing operations	(36.81)	(36.30)	(34.55)	(73.11)	(70.38)	(136.64)
8 Net Profit/(Loss) for the period from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
9 Net Profit/(Loss) for the period from discontinued operations(after tax)	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit/(Loss) for the period	(36.81)	(36.30)	(34.55)	(73.11)	(70.38)	(136.64)
11 Other Comprehensive Income,net of Income Tax						
a) (i) Items that will not be reclassified to profit or loss	(97.23)	237.54	34.21	140.31	21.65	(126.03)
(ii) Income Tax relating to Items that will not be reclassified to profit or loss	25.28	(61.76)	(8.90)	(36.48)	(5.63)	32.77
b) (i) Items that will be reclassified to profit or loss						
(ii) Income Tax relating to Items that will be reclassified to profit or loss						
Other Comprehensive Income,net of Income Tax	(71.95)	175.78	25.31	103.83	16.02	(93.26)
Total comprehensive Income for the period	(108.76)	139.48	(9.24)	30.72	(54.36)	(229.90)
12 paid-up equity capital : (Face value Rs.10/- each)	864.30	864.30	864.30	864.30	864.30	864.30
13 Earning per share (of Rs.10/- each (not annualised)						
Basic and Diluted Earning per share	(0.43)	(0.42)	(0.40)	(0.85)	(0.81)	(1.58)

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 14th November 2023.
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05,2016.
- The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 30.09.2023.

Place: Chandigarh

Date : 14.11.2023

By order of the Board of Directors
For Steel Strips Infrastructures Ltd.


(Sanjay Garg)
Managing Director

For S.C. Dewan & Co.
Chartered Accountants

(S.C. Dewan) Partner

M.No. 015678

UDIN - 23015678B4YBJY8680



STEEL STRIPS INFRASTRUCTURES LIMITED

CASH FLOW STATEMENT AS AT 30.09.2023

A. CASH FLOW FROM OPERATING ACTIVITIES	<u>30.09.2023</u>	<u>31.03.2023</u>
NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS:	(73.12)	(136.64)
ADJUSTMENT FOR:-		
LESS - PRIOR PERIOD ADJUSTMENT	0.00	0.00
-DEPRICIATION	0.39	0.78
-INTEREST AND OTHER FINANCIAL CHARGES	18.37	39.87
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	<u>(54.35)</u>	<u>(95.98)</u>
ADJUSTMENT FOR :-		
-TRADE AND OTHER RECEIVABLES	14.33	(6.82)
-OTHER NON CURRENT ASSETS	(36.97)	(31.93)
-OTHER NON CURRENT LIABILITIES	1.50	15.37
-OTHER CURRENT LIABILITIES	0.22	0.29
-TRADE PAYABLES / Current liabilities	180.22	265.74
CASH GENERATED FROM OPERATIONS	<u>104.95</u>	<u>242.65</u>
-INTEREST AND OTHER FINANCIAL CHARGES PAID	18.37	39.87
-PROVISION FOR TAXATION	0.00	0.00
CASH FLOW BEFORE EXTRAORDINARY ITEMS	<u>86.58</u>	<u>106.79</u>
-EXTRAORDINARY ITEMS	0.00	0.00
NET CASH FROM OPERATING ACTIVITIES (A)	<u>86.58</u>	<u>106.79</u>
B. CASH FLOW FROM INVESTING ACTIVITIES		
-PURCHASE OF FIXED ASSETS	0.00	0.00
-SALE OF FIXED ASSETS	0.00	0.00
-ADJUSTMENT OF DEFINED BENEFIT PLANS	0.61	1.38
NET CASH (USED)/SURPLUS IN INVESTING ACTIVITIES (B)	<u>0.61</u>	<u>1.38</u>
C. CASH FLOW FROM FINANCING ACTIVITIES		
PROCEEDS FROM LONG TERM BORROWINGS	(54)	(130.27)
NET CASH (USED)/SURPLUS IN FINANCING ACTIVITIES (C)	<u>(54)</u>	<u>(130.27)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS : (A+B+C)	33.30	(22.09)
CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR (OPENING BALANCE)	28.63	50.72
CASH AND CASH EQUIVALENTS AS AT THE CLOSING OF THE YEAR (CLOSING BALANCE)	<u>61.94</u>	<u>28.63</u>

FOR STEEL STRIPS INFRASTRUCTURES LTD


 Sanjay Garg
 Managing Director
 DIN 00030956

Place : Chandigarh
 Dated : 14/11/2023

For S.C. Dewan & Co.
 Chartered Accountants

(S.C. Dewan) Partner

FRM 000734W.

M. NO 015678



UD14, - 23015678 B04B548680

**STEEL STRIPS INFRASTRUCTURES LIMITED**

Standalone Assets & Liabilities as at 30th SEPTEMBER 2023

	Notes	As at 30th Sept, 2023	As at 31 March, 2023
ASSETS			
A. Non-Current Assets			
(a) Property, plant and equipment	1	11.34	11.73
(b) Capital work-in-progress		-	-
(c) Financial assets			
(i) Investments	2	600.38	460.68
(ii) Trade receivables		-	-
(d) Deferred tax assets (Net)	3	(0.86)	35.62
(e) Other non-current assets	4	13.29	13.30
Total Non-Current Assets (A)		624.15	521.33
B. Current Assets			
(a) Inventories	5	824.14	824.14
(b) Financial assets			
(i) Trade receivables	6	16.61	30.94
(ii) Cash and cash equivalents	7		
i) Cash & Bank Balances		61.94	28.63
ii) Bank balances other than above		-	-
(c) Other current assets	8	231.69	194.72
Total Current Assets (B)		1,134.38	1,078.43
Total Assets (A+B)		1,758.53	1,599.76
EQUITY AND LIABILITIES			
A. Equity			
(a) Equity share capital	9	864.30	864.30
(b) Other equity	10	(598.10)	(628.81)
Total Equity (A)		266.20	235.49
B. Liabilities			
I Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	11	150.53	204.41
(ii) Other financial liabilities	12	30.84	29.34
(b) Provisions	13	25.17	24.95
Total Non-Current Liabilities (I)		206.54	258.70
II Current Liabilities			
(a) Financial liabilities			
(i) Borrowings	14	122.50	137.00
(ii) Trade payables	15		
(A) Total Outstanding dues of MSME		-	-
(B) Creditors other than MSME		4.70	40.28
(b) Other current liabilities	16	1,158.59	928.29
Total Current Liabilities (II)		1,285.79	1,105.57
Total Liabilities (I+II)		1,492.33	1,364.27
Total Equity And Liabilities (A+B)		1,758.53	1,599.76

For Steel Strips Infrastructures Ltd

(Sanjay Garg)

Managing Director

DIN NO.00030956

Place : Chandigarh

Date : 14.11.2023

FOR S.C.DEWAN & CO.

Chartered Accountants

ICAI FRN/000934N

S.C.DEWAN

Partner

ICAI MRN: 15678

Place : Chandigarh

Date : 14/11/2023



U.D/14 - 23015678BQYBJY 8680



S.C. DEWAN & CO.

CHARTERED ACCOUNTANTS

TEL.: 0172-4611235

S.C.O. 90, 1st Floor

Mansa Devi Road, Swastic Vihar,

Panchkula-134 109

E-mail : dewansahab@gmail.com

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

The Board of Directors of

STEEL STRIPS INFRASTRUCTURES LIMITED

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of **STEEL STRIPS INFRASTRUCTURES LIMITED** (the "Parents") and its share of the net Profit/(Loss) after tax and total comprehensive income / loss of its associate for the quarter ended **September 30, 2023** (the "Statement") being submitted by the Parent Pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind. AS 34) prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.
A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended to the extent applicable.



4. The statement includes the results of the following entities
:- Malwa Chemtex Udyog Limited (Associate of the Parent Company)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, subject to the effects of the matter specified in the paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement , prepared in accordance with the recognition and measurement principals laid down in the aforesaid Indian Accounting Standard and other principals generally accepted in India, has not disclose the information required to be disclosed in terms of the Listing Regulations,33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying statement includes the unaudited interim financial results and other financial information, in respect of above mentioned associate, whose unaudited interim financial results include the Company's share of Total Net Profit before tax of Rupees 2467.69 Lakhs for the Quarter ended **September, 30 ,2023**, as considered in the statement whose interim financial results and other financial information have not been reviewed by us.
- These unaudited interim finical results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of Associates is based solely on such unaudited interim financial results and other unaudited financial information's.
7. Our Conclusion is not modified in respect of this matter.

Place of signature: Chandigarh
Date: 14-11-2023

For S.C. Dewan & Co.
Chartered Accountants
(Firm registration No. 000934N)


Per S.C. Dewan
Partner
(Membership Number: 015678)
UDIN:- 23015678BGYBJZ8757



STEEL STRIPS INFRASTRUCTURES LIMITED

(CIN:L27109PB1973PLC003232)

Regd Office: VillageSomalheri/Lehli, P.O. Dappar, Tehsil-Derabassi, Distt. SAS Nagar, Mohali (Pb)

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30th September,2023						
PARTICULARS	THREE MONTHS ENDED			SIX MONTHS ENDED		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	(UN-AUDITED)	(UN-AUDITED)	(UN-AUDITED)	(UN-AUDITED)	(UN-AUDITED)	(AUDITED)
1 Income						
(a) Revenue from operations	31.81	27.22	28.30	59.03	55.99	111.30
(b) Other Income (net)	0.70	1.38	1.74	2.08	2.02	3.98
Total Income	32.51	28.60	30.04	61.11	58.01	115.28
2 Expenses						
(a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Changes in inventories of work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Employee benefits expense	18.59	13.88	13.22	32.47	26.40	55.78
(d) Finance Costs	8.66	9.71	10.12	18.37	19.82	39.87
(e) Depreciation and amortisation expense	0.19	0.20	0.19	0.39	0.39	0.79
(f) Other Expenses	41.88	41.11	41.06	82.99	81.78	155.48
Total Expenses :	69.32	64.90	64.59	134.22	128.39	251.92
3 Profit/(Loss) before exceptional items and tax	(36.81)	(36.30)	(34.55)	(73.11)	(70.38)	(136.64)
4 Share of Profit/(Loss) from Associates	2467.69	2151.45	(213.63)	4619.14	(43.56)	(32.37)
5 Profit/(Loss) before tax	2430.88	2115.15	(248.18)	4546.03	(113.94)	(169.01)
6 Tax Expense						
a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
c) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
Total Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
7 Net Profit/(Loss) for the period from continuing operations	2430.88	2115.15	(248.18)	4546.03	(113.94)	(169.01)
8 Net Profit/(Loss) for the period from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
9 Net Profit/(Loss) for the period from discontinued operations(after tax)	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit/(Loss) for the period	2430.88	2115.15	(248.18)	4546.03	(113.94)	(169.01)
11 Other Comprehensive Income,net of Income Tax						
a) (i) Items that will not be reclassified to profit or loss	(97.23)	237.54	34.21	140.31	21.65	(126.03)
(ii) Income Tax relating to Items that will not be reclassified to profit or loss	25.28	(61.76)	(8.90)	(36.48)	(5.63)	32.77
b) (i) Items that will be reclassified to profit or loss						
(ii) Income Tax relating to Items that will be reclassified to profit or loss						
Other Comprehensive Income,net of Income Tax	(71.95)	175.78	25.31	103.83	16.02	(93.26)
Total comprehensive Income for the period	2358.93	2290.93	(222.87)	4649.86	(97.92)	(262.27)
12 paid-up equity capital :(Face value Rs.10/- each)	864.30	864.30	864.30	864.30	864.30	864.30
13 Earning per share (of Rs.10/- each (not annualised)						
Basic and Diluted Earning per share	28.13	24.47	(2.87)	52.60	(1.32)	(1.96)

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 14th November 2023.
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05,2016.
- The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 30.09.2023.

Place: Chandigarh
Date : 14.11.2023

By order of the Board of Directors
For Steel Strips Infrastructures Ltd.


(Sanjay Garg)
Managing Director

For S. C. Dewan & Co.
Chartered Accountants

(S.C. Dewan) Partner

FRN0009344.

M. 015678

UDIN - 23015678B6YBJZ8757



STEEL STRIPS INFRASTRUCTURES LIMITED

CASH FLOW STATEMENT AS AT 30.09.2023

A. CASH FLOW FROM OPERATING ACTIVITIES	<u>30.09.2023</u>	<u>31.03.2023</u>
NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS:	(73.12)	(136.64)
ADJUSTMENT FOR:-		
LESS - PRIOR PERIOD ADJUSTMENT	0.00	0.00
-DEPRECIATION	0.39	0.78
-INTEREST AND OTHER FINANCIAL CHARGES	18.37	39.87
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	<u>(54.35)</u>	<u>(95.98)</u>
ADJUSTMENT FOR :-		
-TRADE AND OTHER RECEIVABLES	14.33	(6.82)
-OTHER NON CURRENT ASSETS	(36.97)	(31.93)
-OTHER NON CURRENT LIABILITIES	1.50	15.37
-OTHER CURRENT LIABILITIES	0.22	0.29
-TRADE PAYABLES / Current liabilities	180.22	265.74
CASH GENERATED FROM OPERATIONS	<u>104.95</u>	<u>146.67</u>
-INTEREST AND OTHER FINANCIAL CHARGES PAID	18.37	39.87
-PROVISION FOR TAXATION	0.00	0.00
CASH FLOW BEFORE EXTRAORDINARY ITEMS	<u>86.58</u>	<u>106.79</u>
-EXTRAORDINARY ITEMS	0.00	0.00
NET CASH FROM OPERATING ACTIVITIES (A)	<u>86.58</u>	<u>106.79</u>
B. CASH FLOW FROM INVESTING ACTIVITIES		
-PURCHASE OF FIXED ASSETS	0.00	0.00
-SALE OF FIXED ASSETS	0.00	0.00
-ADJUSTMENT OF DEFINED BENEFIT PLANS	0.61	1.38
NET CASH (USED)/SURPLUS IN INVESTING ACTIVITIES (B)	<u>0.61</u>	<u>1.38</u>
C. CASH FLOW FROM FINANCING ACTIVITIES		
PROCEEDS FROM LONG TERM BORROWINGS	(54)	(130.27)
NET CASH (USED)/SURPLUS IN FINANCING ACTIVITIES (C)	<u>(54)</u>	<u>(130.27)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS : (A+B+C)	33.30	(22.09)
CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR (OPENING BALANCE)	28.63	50.72
CASH AND CASH EQUIVALENTS AS AT THE CLOSING OF THE YEAR (CLOSING BALANCE)	<u>61.94</u>	<u>28.63</u>

FOR STEEL STRIPS INFRASTRUCTURES LTD


 Sanjay Garg
 Managing Director
 DIN 00030956

Place : Chandigarh
 Dated : 14/11/2023

For S. C. Dewan & Co.
 Chartered Accountants
 (S.C. Dewan) Partner
 FR No. 0009344
 M No. 01567R



UDIN-23015678B4YBJZ8757



STEEL STRIPS INFRASTRUCTURES LIMITED

Consolidated Assets & Liabilities as at 30th September 2023

	As at 30th Sept, 2023	As at 31 March, 2023
ASSETS		
A. Non-Current Assets		
(a) Property, plant and equipment	11.34	11.73
(b) Capital work-in-progress	-	-
(c) Financial assets		
(i) Investments	11,286.41	6,527.57
(ii) Trade receivables	-	-
(d) Deferred tax assets (Net)	(0.86)	35.62
(e) Other non-current assets	13.30	13.30
Total Non-Current Assets (A)	11,310.19	6,588.22
B. Current Assets		
(a) Inventories	824.14	824.14
(b) Financial assets		
(i) Trade receivables	16.61	30.94
(ii) Cash and cash equivalents		
i) Cash & Bank Balances	61.94	28.63
ii) Bank balances other than above	-	-
(c) Other current assets	231.68	194.72
Total Current Assets (B)	1,134.37	1,078.43
Total Assets (A+B)	12,444.56	7,666.65
EQUITY AND LIABILITIES		
A. Equity		
(a) Equity share capital	864.30	864.30
(b) Other equity	10,087.93	5,438.08
Total Equity (A)	10,952.23	6,302.38
B. Liabilities		
I Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	150.53	204.41
(ii) Other financial liabilities	30.84	29.34
(b) Provisions	25.17	24.95
Total Non-Current Liabilities (I)	206.54	258.70
II Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	122.50	137.00
(ii) Trade payables		
(A) Total Outstanding dues of MSME	-	-
(B) Creditors other than MSME	4.70	40.28
(b) Other current liabilities	1,158.59	928.29
Total Current Liabilities (II)	1,285.79	1,105.57
Total Liabilities (I+II)	1,492.33	1,364.27
Total Equity And Liabilities (A+B)	12,444.56	7,666.65

For Steel Strips Infrastructures Ltd


(Sanjay Garg)
Managing Director
DIN NO. 00030956

Place : Chandigarh
Date : 14.11.2023

FOR S.C.DEWAN & CO.
Chartered Accountants
ICAI FRN: 000934N

S.C.DEWAN
Partner
ICAI MRN: 15678

Place : Chandigarh
Date : 14/11/2023



UDIN - 23015678 B6YBJZ8757