



October 1, 2021

National Stock Exchange of India Ltd.
Exchange Plaza,
C-1, Block G Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code : ELGIEQUIP

Scrip Code : 522074

Through : NEAPS

Through : BSE Listing Centre

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby inform you that as part of restructuring of the Company's entities in Europe, Rotair SPA, a step down subsidiary of the Company has divested the entire holding in its wholly owned subsidiary Elgi Compressors Southern Europe SRL ("ECSES") on September 30, 2021. Consequent to the same, Elgi Compressors Southern Europe SRL has ceased to be a subsidiary of the Rotair, SPA. ECSES is acquired by ELGI Compressors Europe SRL, a wholly owned subsidiary of the Company.

The disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is given in Annexure.

For Elgi Equipments Limited

S Prakash
Company Secretary

Encl.: a/a

ELGI EQUIPMENTS LIMITED

Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

T : +91 422 2589 555, W : www.elgi.com, Toll - free No : 1800-425-3544, CIN : L29120TZ1960PLC000351



Annexure

The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Name: ELGI Compressors Southern Europe SRL (“ECSES”) Authorized & Paid up Share capital: 10,000 Euros divided into 1 share of 10,000 Euro. Turnover: Euro 220,000
Date on which the agreement for sale has been entered into	NA
The expected date of completion of sale/disposal;	NA
Consideration received from such sale/disposal	Euro 10,000
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Sale of shareholding by Rotair SPA in ECSES to ELGi Compressors Europe SRL. ELGi Compressors Europe SRL is a wholly owned subsidiary of the Company.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	Yes. Transaction is done at arm’s length
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Sale is done using the share capital value

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