

March 15, 2021

BSE Limited

Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited

Listing Department
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Ref: Godrej Properties Limited

BSE - Scrip Code: 533150, Scrip ID - GODREJPROP
BSE - Security Code – 959822 – Debt Segment
NSE – Symbol - GODREJPROP

Sub: Qualified institutions placement of equity shares of face value ₹ 5 each (the “Equity Share(s)”) by Godrej Properties Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013, as amended (including the rules made thereunder) (the “Issue”).

Dear Sir/ Madam,

Further to our letter dated March 09, 2021, intimating you about the meeting of the QIP Committee of the board of directors (“**QIP Committee**”) to be held on March 15, 2021 in respect of the Issue, we wish to inform you that the QIP Committee at its meeting held today i.e. March 15, 2021, has, *inter alia*, passed the following resolutions:

- a. Approved the closure of the issue period for the Issue today, i.e. March 15, 2021;
- b. Determined and approved the issue price of ₹ 1,450 per Equity Share (including a premium of ₹ 1,445 per Equity Share), [which is a discount of about 4.19% (i.e. ₹ 63.39 per equity shares) to the floor price of ₹ 1,513.39 per Equity Share] determined as per the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue; and
- c. Approved and finalized the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the Issue.

The meeting of the QIP Committee commenced at 9:45 p.m. and concluded at 10:00 p.m.

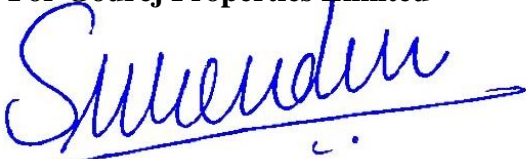


We request you to take the same on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thank you,

Your truly

For Godrej Properties Limited



Surender Varma

Company Secretary & Chief Legal Officer

