



Ref. No.: DNIL/L&S/2019/S-17A/60

June 26, 2020

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400051
Phone: 022 26598100
Stock Code: DENORA EQ

Bombay Stock Exchange Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Phone: 022 22721233
Scrip Code: 590031

Attn.: The Manager, Listing Dept.

Dear Sir,


Subject: Disclosure under Regulation 23(9) of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions, in the format specified in the accounting standards for the half year ended 31st March, 2020.

Please take the same on records and acknowledge.

Thanking you,

Yours Truly,
For De Nora India Limited


Shrikant Pai
Company Secretary
Encl.: As above



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Disclosure of Related Party Transactions - On Consolidated Basis

[In pursuance of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

(A) Related Party Relationship and Transactions for the half year ended March 31, 2020

Sr. No	Name of the related party	Relationship
1	Industrie De Nora S.p.A	Parent & Ultimate Holding Company
2	Oronzio De Nora International B.V.	Holding Company
3	<u>Key Management Personnel (KMP)</u>	
	Mr. Satish Dhume	Chairman/Independent Director
	Mr. Vinay Chopra	Managing Director
	Mr. Robert Scannell	Non-Executive Director
	Ms. Sarita D'Souza	Non-Executive/ Independent Director
	Ms. Supriya Banerji	Non-Executive/ Independent Director
	Mr. Francesco L'Abbate	Non-Executive Director
	Mr. Shrikant Pai (w.e.f 14 Oct 2019)	Company Secretary
	Mr. Deepak Nagvekar	Chief Financial Officer
4	<u>Other related parties with whom transactions have taken place during the half year</u>	
	De Nora Deutschland GmbH	Fellow subsidiaries
	De Nora Tech LLC	Fellow subsidiaries
	De Nora Water Technologies Texas,LLC	Fellow subsidiaries
	De Nora Water Technologies LLC- Singapore Branch	Fellow subsidiaries
	De Nora Water Technologies Inc, Colmar	Fellow subsidiaries
	De Nora Italy S.r.l Singapore Branch	Fellow subsidiaries
	Denora Permelec Limited	Fellow subsidiaries
	De Nora Elettrodi (Suzhou) Co. Ltd	Fellow subsidiaries
	De Nora Italy S.r.L	Fellow subsidiaries
	Thyssenkrupp Uhde Chlorine Engineers (Japan) Ltd	Associate/Fellow subsidiaries
	Thyssenkrupp Uhde Chlorine GmbH	Associate/Fellow subsidiaries

(B) Details of transactions with related party in the ordinary course of business for the half year ended: 31-03-2020

	Half Year ended 31-03-2020
Purchase of raw material, trading goods and spares	
Ultimate Holding Company	-
Fellow subsidiaries	2,34,19,020
Commission paid	
Fellow subsidiaries	-
Purchase of services	
Ultimate Holding Company	1,37,93,203
Fellow subsidiaries	2,23,190
Purchase of intangible assets	
Ultimate Holding Company	2,07,672
Fellow subsidiaries	-



Payment of royalty	
Ultimate Holding Company	55,66,590
Sale of goods and services	
Ultimate Holding Company	-
Fellow subsidiaries	10,80,17,815
Recovery of expenses	
Fellow subsidiaries	13,23,731
Dividends paid	
Holding company	-
Commission & Sitting Fees to Non-Executive Directors	
Key Management Personnel	60,000
Key Management Personnel (KMP)	
Compensation of key management personnel	37,81,299

(C) Amount due to/from related party as on:

<u>Receivables</u>	
Ultimate Holding Company	-
Fellow subsidiaries	6,30,18,454
<u>Payables</u>	
Ultimate Holding Company	2,35,31,199
Fellow Subsidiaries	63,20,416
Key Management Personnel (KMP)	
Employee related payables	-
Other payables	-
Director Loans	-

For De Nora India Limited

Deepak Nagvekar
Chief Financial Officer

