

एन एम डी सी



NMDC

एन एम डी सी लिमिटेड

NMDC Limited

(भारत सरकार का उद्यम) (A GOVT. OF INDIA ENTERPRISE)

पंजीकृत कार्यालय : 'खनिज भवन', 10-3-311/ए, कैसल हिल्स, मासाब टैंक, हैदराबाद - 500 028.
Regd. Office : 'Khanij Bhavan' 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500 028.
नैगम पहचान संख्या / Corporate Identity Number : L13100TG1958 GOI 001674

No. 18(1)/2020- Sectt

4th August 2020

1. The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	2. National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
3. The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata – 700001	

Dear Sir / Madam,

Sub: Press Release on "NMDC registers record jump in sales and production of iron ore in July 2020"

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; Security ID: NMDC

Please find attached a copy of Press Release on the captioned subject dated 4th August 2020.

This is for your information and records.

Thanking you

Yours faithfully,
For NMDC Limited

A S Pardha Saradhi
Company Secretary

Encl: As above

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Press Release

NMDC registers record jump in production and sales of iron ore in July 2020

Production improves by 35% & Sales by 20% in Chhattisgarh

Hyderabad, 04 August 2020: The mining major NMDC, India's largest iron-ore producer and a diversified Navaratna PSU, recorded a sharp rise in overall production and sales in July 2020 as compared to the corresponding period in July 2019.

During this period, despite the current uncertain situation due to COVID-19, NMDC has been able to achieve excellent physical performance through its continual push towards higher volumes which saw production of 2.19 MT and sales 2.57 MT that grew by 13% and 7% over the corresponding period last year, respectively.

In July 2020, the Chhattisgarh Projects registered a production of 1.56 million tonnes as compared to the total production of 1.16 million tonnes in the corresponding month of July last year, an increase of 35% in production. NMDC also achieved record sales in July 2020 by selling 1.90 million tonnes of Iron ore in July 2020 against 1.60 million tonnes in July 2019, which is 20% higher than the previous year.

Shri Sumit Deb, Chairman-cum-Managing Director of NMDC, commented that, "The last few months have been quite challenging for the entire industry due to the COVID-19 pandemic situation impacting the performance of all major producers. However this challenge was treated as an opportunity by us to accelerate our efforts towards stabilizing the production and continuously improving our production processes. Going forward NMDC will strive to maximize cost efficiencies to improve its bottom-line."