



**April 16, 2024**

Ref: Sec/Sto/2024/04/04

**Corporate Relationship Department**

**BSE Limited**

Phiroze Jeejeebhoy Towers Dalal Street,  
Mumbai – 400001

**Subject: Continuing Event Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: [Scrip code: 505890] - Kennametal India Limited**

---

Dear Sir / Madam,

We hereby inform you that Kennametal India Limited (the “**Company**”) has received orders from the Assistant Commissioner of Income Tax giving effect to the order of the Hon’ble Commissioner (Appeals)-Income Tax (“**CIT(A)**”) pertaining to the Information Technology (“**IT**”) cross charge paid to the Kennametal Inc (Ultimate Holding Company) for the Assessment Years 2008-09, 2009-10, 2010-11 and 2011-12. As per the said orders, the Company expects a refund of INR 414.81 million (including interest).

The details as required pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 is enclosed to this letter in “**Annexure I**”.

Copy of the said orders were received by the Company from the office of Assistant Commissioner of Income Tax vide their email dated Monday, April 15, 2024 at 5.15 p.m.

Kindly take the above disclosures on record.

Thanking You.

Yours Truly,  
For **Kennametal India Limited**

**Aditya Jain**  
**Compliance Officer**

**Encl.: As above**

**Annexure I**

Sl. No.	Name of the opposing party	Court/Tribunal / Agency where litigation is filed	Brief details of the dispute / litigation	Assessment Year (AY)	Expected financial implications, if any, due to compensation, penalty etc.	Quantum of Refund including interest
1.	Income-Tax Department	Jurisdictional Assessing Officer	<p>The Tax authorities have earlier disallowed the IT cross charge paid to the Ultimate Holding Company to which the Company had preferred an appeal and paid the amount under protest.</p> <p>Appeal has been subsequently disposed in favor of the Company.</p> <p>An order giving effect to the above appeal order is now received by the Company.</p>	2008-09	Interest receivable on tax refund would be treated as income – INR 40.05 million	INR 95.02 million
2.	Income-Tax Department	Jurisdictional Assessing Officer	<p>The Tax authorities have earlier disallowed the IT cross charge paid to the Ultimate Holding Company to which the Company had preferred an appeal and paid the amount under protest.</p> <p>Appeal has been subsequently disposed in favor of the Company.</p> <p>An order giving effect to the above appeal order is now received by the Company.</p>	2009-10	Interest receivable on tax refund would be treated as income – INR 30.23 million	INR 80.75 million
3.	Income-Tax Department	Jurisdictional Assessing Officer	<p>The Tax authorities have earlier disallowed the IT cross charge paid to the Ultimate Holding Company to which the Company had preferred an appeal and paid the amount under protest.</p> <p>Appeal has been subsequently disposed in favor of the Company.</p> <p>An order giving effect to the above appeal order is now received by the Company.</p>	2010-11	Interest receivable on tax refund would be treated as income – INR 30.70 million	INR 86.26 million
4.	Income-Tax Department	Jurisdictional Assessing Officer	<p>The Tax authorities have earlier disallowed the IT cross charge paid to the Ultimate Holding Company to which the Company had preferred an appeal and paid the amount under protest.</p> <p>Appeal has been subsequently disposed in favor of the Company.</p> <p>An order giving effect to the above appeal order is now received by the Company.</p>	2011-12	Interest receivable on tax refund would be treated as income – INR 51.10 million	INR 152.78 million