



Modern Steels Limited

CORPORATE OFFICE : 98-99, SUB CITY CENTRE, SECTOR 34, CHANDIGARH - 160 022 (INDIA)

Tel : +91-172-2609001, 2609002, FAX : +91-172-2609000

E-mail : info@modernsteels.com, CIN : L27109PB1973PLC003358

Ref: MSL/SECT/BSE/

Date: 20th November, 2020

M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

**SUB: DISCLOSURE OF RELATED PARTY TRANSACTIONS PURSUANT TO
REGULATION 23(9) OF THE SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) (AMENDMENT) REGULATIONS, 2018**

**REF: SCRIP NAME: MODERN STEELS LTD., SCRIP CODE: 513303 & ISIN:
INE001F01019**

Dear Sir,


In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, please find enclosed disclosure of related party transactions for the half year ended 30th September, 2020.

This is for your information and record.

Thanking you

Yours truly,

For **Modern Steels Limited**


Ashish Kumar Sharma
General Manager (Secretarial)
& Company Secretary

Encl.: as above

As per the Ind AS – 24 issued by the Institute of Chartered Accountants of India “Related Party Disclosure.” In view of this the company has given the following disclosures for the half year.

Related Party and their relationship

1. Key management personnel (KMP)

Mr. Krishan Kumar Goyal

Mr. Ashish Kumar Sharma

2. Enterprises over which KMP and relatives of such personnel are able to exercise significant influence

Modern Dairies Ltd.

Chandigarh Finance Private Limited

Mala Builders Private Limited

Nabha Commerce Private Limited

Bharat Forgings Private Limited

Krishan Kumar Goyal (HUF)

Amarjit Goyal (HUF)



Transactions with related parties

		Amount in Rs.
SR. NO.	NAME OF RELATED PARTY AND NATURE OF TRANSACTION	FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2020
1.	REMUNERATION TO DIRECTORS	
	MR. R. K. SINHA*	3,24,069
	MR. ASHISH KUMAR SHARMA	9,38,407
2.	SALES RETURN	
	NABHA COMMERCE (P) LTD	27,88,872

*Mr. R.K. Sinha discontinued from the position of Director (Operations) of the Company w.e.f. 27th May, 2020.

