



March 30, 2023

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051, India
Symbol: BHARTIARTL/ AIRTELPP

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001, India
Scrip Code: 532454/ 890157

Sub:Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir/ Ma'am,

In furtherance to the earlier communication dated June 06, 2022 (enclosed as 'Annexure-A') and in terms of terms of Regulation 30 of the SEBI Listing Regulations, we wish to inform you that Nxtra Data Limited, a subsidiary of the Company has entered into an agreement resulting in acquisition of 5.464% additional stake in Avaada MHAmravati Private Limited, a special purpose vehicle formed for the purpose of owning and operating the Captive Power Plant, in terms of the regulatory requirement for captive power consumption under electricity laws.

Other details as required to be disclosed under aforesaid Regulation 30 read with SEBI Circular dated September 09, 2015, are enclosed as 'Annexure B'.

Kindly take the same on record.

Thanking you,
Sincerely Yours,

For **Bharti Airtel Limited**

Rohit Krishan Puri
Dy. Company Secretary & Compliance Officer

Bharti Airtel Limited
(a Bharti Enterprise)

Regd. Office: Airtel Center, Plot No. 16, Udyog Vihar, Phase-IV, Gurugram – 122015, India
Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110 070, India
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CIN: L74899HR1995PLC095967



June 06, 2022

National Stock Exchange of India Limited

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Mumbai – 400051, India
Symbol: BHARTIARTL/ AIRTELPP

BSE Limited

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Dalal Street
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Scrip Code: 532454/ 890157

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir/ Ma'am,

In terms of Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Nxtra Data Limited, a subsidiary of the Company has entered into an Agreement for acquisition of 51,17,000 (11.696%) equity shares in Avaada MHAmravati Private Limited, a special purpose vehicle formed for the purpose of owning and operating the Captive Power Plant, in terms of the regulatory requirement for captive power consumption under electricity laws.

Other details as required to be disclosed under aforesaid Regulation 30 read with SEBI Circular dated September 09, 2015, are enclosed as 'Annexure A'.

Kindly take the same on record.

Thanking you,
Sincerely Yours,

For **Bharti Airtel Limited**



Rohit Krishan Puri
Dy. Company Secretary & Compliance Officer

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Annexure A

Details under Regulation 30 read with SEBI Circular dated September 09, 2015:

S.No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Avaada MHAamravati Private Limited
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Acquisition doesn't fall within the purview of 'related party transactions'.
3	Industry to which the entity being acquired belongs	Power Sector.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To comply with regulatory requirement for captive power plants under the provisions of Electricity Act' 2003 and Indian Electricity Rules' 2005 and procurement of cost-effective renewable energy.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Grid Connectivity Approval and Open Access Approval cum WBA.
6	Indicative time period for completion of the acquisition	The completion of the acquisition is subject to the receipt of all consents, permissions required to be obtained by Avaada MHAamravati from regulatory authority for open access for captive consumption of electricity.
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired	INR 5,11,70,000 in aggregate for acquisition of aggregate 51,17,000 equity shares of INR 10/- each.
9	Percentage of shareholding / control acquired and / or number of shares acquired	11.696%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Avaada MHAamravati is engaged in business to carry on in India or elsewhere the business of establishing, commissioning, setting up, operating and generating of electricity/ power supply through renewable energy sources such as wind, solar, bio-mass, hydro, geo-thermal, co-generation and/ or any other means including transmission, distribution,

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	<p>supply and sale of such power either directly or through transmission lines and facilities of Central / State Governments or Private companies or Electricity Boards to industries and to Central/State Government and other consumers of electricity including captive consumption for any industrial projects promoted by this company or promoter companies and generally to develop, generate, accumulate power at any other place or places and to transmit, distribute, sell and supply such power.</p> <p>It is a Subsidiary of Avaada Energy Private Limited (Formerly known as Giriraj Renewables Private Limited) which is primarily engaged in the business of development and generation of Energy and establishing, commissioning, setting up, operating and maintaining electric power generating stations based on conventional/non-conventional resources and setting up of infrastructure projects on Engineering, Procuring and Constructing (EPC) contract basis.</p> <p>Date of incorporation: December 02, 2019</p>
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Details under Regulation 30 read with SEBI Circular dated September 09, 2015:

S.No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Avaada MHAmravati Private Limited
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Acquisition doesn't fall within the purview of 'related party transactions'.
3	Industry to which the entity being acquired belongs	Power Sector.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To comply with regulatory requirement for captive power plants under the provisions of Electricity Act' 2003 and Indian Electricity Rules' 2005 and procurement of cost-effective renewable energy.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Grid Connectivity Approval and Open Access Approval cum WBA.
6	Indicative time period for completion of the acquisition	The completion of the acquisition is subject to the receipt of all consents, permissions required to be obtained by Avaada MHAmravati from regulatory authority for open access for captive consumption of electricity.
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired	INR 23,905,000 for acquisition of 2,390,500 equity shares of INR 10/- each.
9	Percentage of shareholding / control acquired and / or number of shares acquired	5.464%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Avaada MHAmravati is engaged in business to carry on in India or elsewhere the business of establishing, commissioning, setting up, operating and generating of electricity/ power supply through renewable energy sources such as wind, solar, bio-mass, hydro, geo-thermal, co-generation and/ or any other means including transmission, distribution,

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