



PAN INDIA CORPORATION LTD.

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To,
The Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
Maharashtra-400001

Date: 16th September, 2020

Subject: Material impact of Covid-19 pandemic on operations and performance of the Company

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good office that-

Due to CoVID-19 pandemic and resultant lockdown from 25th March, 2020, the business operations of the Company were disturbed since the declaration of lockdown which has impacted the financial position of the Company. The registered office of the Company was shut down during the lockdown phase, but the Company adopted the work from home policy during the entire lockdown duration. The Work from Home facility was extended to all the employees. The company is trying to follow up with its investors and other stakeholders through digital modes to the extent possible.

Operations at the registered office of the Company have been resumed now and the Company is complying with the entire requirement related to Social Distancing and mandatory to wear face mask, face cover and have proper sanitizations with proper interval and with reduced work force. The Company is following the Government directives regarding health and safety of the workforce. The Company does not have any pending Contracts/Agreements, non fulfillment of which may have significant impact on company's business.

CoVID-19 certainly would have negative impact of the industry. However, the Company is working on its best potentials to cope up with the pandemic and uncertainties.

Further, following are the details of impact of CoVID-19 on listed entity's:

- a. **Capital and Financial Resource:** Due to CoVID-19 pandemic, the Company's capital and financial resources have been adversely affected and are not in comfortable situation.

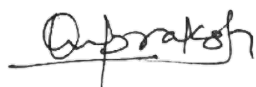
- b. **Profitability:** Due to business being affected by lockdown, it will eventually affect profitability.
- c. **Liquidity Position:** The Company may face a short-term liquidity crunch due the disturbed Operating Cycle of the Company. However, the Company is confident to manage the working capital of the Company in the coming periods.
- d. **Internal Financial Reporting and Control:** The Company has taken Cash Flow control and overhead control measures to manage the operations and measures have also been taken to control the capital expenditure.

Further, there are no other relevant material updates about the listed entity's business.

The Company shall be constantly monitoring the situation and shall keep its shareholders informed as and when any material developments take place having significant impact.

This is for your information and records.

Thanking You
For Pan India Corporation Limited



Omprakash Ramashankar Pathak
(Director)
DIN: 01428320

CC:

Ahmedabad Stock Exchange Ltd. Kamdhenu Complex, opp. Sahajanand College, Panjarapole, Ambawadi, Ahemdabad -380015	Delhi Stock Exchange Limited DSE House, 3/1, Asaf Ali Road, New Delhi-110002
The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata -700001	Madras Stock Exchange Ltd. No: 30, Second Line Beach, Chennai, Tamil Nadu- 600001