

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400-001

February 13, 2024

Scrip Code: 520127

Dear Sir/Madam,

Sub.: Outcome of Board Meeting


Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of Balurghat Technologies Limited ('the Company') at its meeting held today i.e., Tuesday, February 13, 2024, has *inter-alia*, considered and approved Un-audited Financial Results for the quarter and nine months ended December 31, 2023.

The Board Meeting commenced at 6:00 PM and concluded at 6:40 PM.

A copy of the said Financial Results together with the Limited Review Report/ Auditors' Report is enclosed herewith.

You are requested to take the above on your records.

Thanking You
Yours Faithfully,
For Balurghat Technologies Limited


Arun Kumar Sethia
Whole Time Director
DIN: 00001027



BALURGHAT

Since 1952

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023
(RS IN LAKHS EXCEPT SHARE DATA)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1. Net Sales/Income from Operations	2025.97	1934.72	1650.53	5930.20	4761.41	6,448.80
2. Other Income	4.98	5.51	8.11	14.41	14.06	36.87
3. Total Income (1+2)	2030.95	1940.23	1658.64	5944.61	4775.47	6,485.67
4. Expenditure						
a. Operating Expenses	1749.02	1706.59	1401.05	5174.09	4095.93	5,576.10
b. Employees cost	98.52	79.60	82.019	254.96	233.17	305.68
c. Finance Costs	24.23	25.66	32.12	72.83	86.45	114.17
e. Depreciation	10.10	9.43	13.25	28.6	35.75	36.26
f. Other expenditure	89.30	70.00	62.04	216.08	163.78	256.63
Total Expenses	1971.17	1,891.28	1590.65	5746.56	4615.08	6,288.84
5. Profit Before Tax (3-4)	59.78	48.95	67.99	198.05	160.39	196.83
6. Tax expense	16.63	15.25	17.87	55.10	44.62	60.83
7. Net Profit for the period (5-6)	43.15	33.70	50.12	142.95	115.77	136.00
8. Other Comprehensive Income	-	-	-	-	-	9.42
9. Total Comprehensive Income for the Period (7+8)	43.15	33.70	50.12	142.95	115.77	145.42
10. Paid-up equity share capital (Face Value Rs.10 Each)	1740.82	1740.82	1740.82	1740.82	1740.82	1,740.82
11. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	nil	nil	nil	nil	nil	nil
12. Earnings Per Share (EPS)						
a) Basic	0.25	0.19	0.29	0.82	0.67	0.84
b) Diluted	0.25	0.19	0.29	0.82	0.67	0.84

Notes:

- The above financial result have been reviewed by the audit committee and subsequently taken in record by the Board in its meeting held on 13.02.2024
- The Company has adopted Indian Accounting Standard (INDAS) as directed by the Ministry of Corporate Affairs with effect from 1-04-2017
- The financial results of the company were subjected to limited review by the statutory auditors of the company.

Date: February 13, 2024
Place: Kolkata

By Order of the Board
For BALURGHAT TECHNOLOGIES LTD.



Avin Kumar Sethia
Whole Time Director
DIN 00001027

BALURGHAT TECHNOLOGIES LTD. (Formerly: Balurghat Transport Co. Ltd.)
170/2C, Acharya Jagdish Ch. Bose Road, Kolkata - 700 014
Phone (033)-4003-6404, E-mail : kolkata@balurghat.co.in, Website: www.balurghat.co.in
CIN : L60210WB1993PLC059296



SAMBHU N. DE & CO.

Chartered Accountants

"EMERALD HOUSE", 3rd Floor

1-B, Old Post Office Street

Kolkata - 700001

Phone : (033) 2243-6037

Mobile : 98300 32520

E-mail : sambhundeco@yahoo.co.in

13th February, 2024.

Sambhu N. De & Co, Chartered Accountants

Emerald House', 1B, Old Post Office Street,

3rd Floor, Kolkata 700001

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Phone: (033)2243-6037

Mob: 9830032520

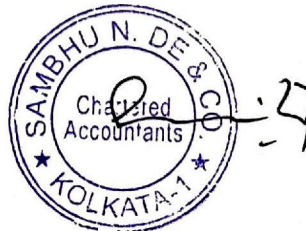
Independent Auditor's Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

To

The Board of Directors of Balurghat Technologies Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Balurghat Technologies Limited for the period ended 31st December, 2023 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. It has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under section 133 of Companies Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





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DETAILS OF PENDING LITIGATION THAT MAY HAVE AN IMPACT ON THE COMPANY ARE AS FOLLOWS:

Names of the opposing Parties:	Matter of the litigation	Quantum of Claims (Rs)
Usha Martin Limited	Transportation of Goods & Services	1,04,88,499/-
Rawal Investments	Rent Control Act of Maharashtra	40,00,000/-
IDBI Bank Limited	Corporate Guarantee	57,83,61,090/-

Based on our review conducted as above nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance to the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any other material misstatement.

For **SAMBHU N. DE & CO**

Chartered Accountants

FRN: 0307055E

(SAMBHU NATH MITTRA)

Partner

Membership No: 011678



Place: Kolkata

Date: February 13, 2024

UDIN: 24011678BKFRYD1398