

CORPORATE OFFICE :
1st floor, 137 Hubtown Solaris,
N.S. Phadke Road, Opp. Teli Gali,
Near Andheri East West Flyover Bridge.
Andheri East. Mumbai - 400069 (INDIA).
CIN No. L24232MP1989PLC005390
Tel. : 91-22-6863 4200 / 6863 4206
Fax : (91) 022-2206 3929
E-mail : poltd@panchsheelorganics.in
Website : <http://www.panchsheelorganics.com>



**Panchsheel
Organics
Limited**
MFGRS. OF: BULK DRUGS
& FORMULATIONS

Date: 27th July, 2022

To
The Bombay Stock Exchange Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Dear Sir/ Madam,

BSE SCRIP CODE: 531726
NAME: PANCHSHEEL ORGANICS LIMITED

Subject: Proceedings of Extra Ordinary General Meeting of the Company.

Dear Sir/ Madam,

In compliance of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby furnish the proceedings of Extra Ordinary General Meeting of the Company which was held on Wednesday, July 27, 2022 through Video Conferencing/ Other Audio Visual means (VC/ OAVM).

Proceedings in brief:

- Mr. Mahendra Turakhia, Managing Director of the Company chaired the Meeting;
- Mr. Nikhil Borana, Company Secretary and Compliance Officer briefed the Members with general instructions for attending the meeting through VC and process of e-voting at the meeting;
- The requisite quorum being present, the Chairman called the meeting to order;
- The Company Secretary addressed the members and then introduced the Board Members, Key Managerial Personnel, Statutory Auditors, Secretarial Auditor and Scrutinizer for the Extra Ordinary General Meeting;
- The Chairman addressed the members;
- The Company Secretary preceded with the Agenda items.
- **Resolution No. 1 - Issuance of 17,75,950 Equity Shares on preferential basis to Non Promoters.**

In the meeting the following resolution was placed for approval of shareholders subject to the following changes:

In Item No.1:



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In the List of Allottee's in Sr. No. 6 Name of the Proposed Allottee be considered as Shivani Raj Vasa instead of Mr. Balakrishnan Srinivasa Rangan. All other details of the resolution remain the same.

SR. No	Name of the Proposed Allottee	Category (Promoter/ Non - Promoter)	No. of Equity Shares to be allotted
6	Shivani Raj Vasa	NON-PROMOTER	25,000

Resolution No. 2 - Issuance of 13,90,000 warrants convertible into equity shares to Non Promoters and Promoter and Promoter Group of the Company on Preferential Basis

In Item No.2:

In the List of Allottee's in Sr. No.7. No of Securities to be allotted to the Proposed Allottee Mr. Sandeep Kumar Hisaria be reduced to 50,000 warrants and Mr. Vijay Kumar Jain, proposed allottee be considered for allotment of remaining 50,000 warrants:

The details of the allottees are as follows:

SR. No.	Name of the Proposed Allottee	Category (Promoter/ Non - Promoter)	No. of Warrants to be allotted
7.	Sandeep Kumar Hisaria	Non -Promoter	50,000
17.	Vijay Kumar Jain	Non Promoter	50,000

The Company Secretary requested those members who had not cast their vote by remote e-voting process to e-vote on Special Businesses and Special Resolution as set out in the Notice of EGM.

The Members at the aforesaid Extra Ordinary General Meeting have passed the following resolutions:

SPECIAL BUSINESS:



Factory : B6-B7, Sector C, Sanwer Road, Industrial Estate, INDORE. (M.P.). Tel/Fax : (0731) 2721 709 / 2720 389
Regd. Off. : 166, Ranipura Main Road, INDORE - 452 001. (M.P.)

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1. Issuance of 17,75,950 (Seventeen Lacs Seventy Five Thousand Nine Hundred and Fifty) Equity Shares on Preferential Basis to Non Promoters.
2. Issuance of 13,90,000 (Thirteen Lakh Ninety Thousand) Warrants convertible into Equity Shares to Non Promoters and Promoters & Promoters Group of the Company on Preferential Basis.

The members were informed that a consolidated report on total votes cast in favour and against would be submitted by the Scrutinizer within 2 working days of the conclusion of EGM and the same would be forthwith declared by the Company by notifying on the Website of the Company, the Stock Exchanges and NSDL.

It was informed to the Members that the e-voting facility would be available for 15 minutes after conclusion of Meeting.

The Company Secretary thanked all the Members and Directors for their participation in the Meeting. The Company Secretary then concluded the meeting at 04.25 PM.

You are requested to take the above information on your record.

Thanking You,

For Panchsheel Organics Limited


Mahendra Abhaychand Turakhia
Managing Director
DIN No: 00006222

