



(FORMELY KNOWN AS PREM SOMANI FINANCIAL SERVICES LIMITED)
CIN: -L72100RJ1991PLC006220
(Incorporated under the Companies Act, 1956)
Contact No. 9322666532, Email Id: aceengitechlimited@gmail.com
Website: <https://www.psfsl.co.in>

Date: May 28, 2024

**To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001 (Maharashtra)**

Ref.: ACE ENGITECH LIMITED (ERSTWHILE PREM SOMANI FINANCIAL SERVICES LIMITED), Scrip Code: 530669, Security ID: ACEENGITEC.

Sub: Outcome of Board Meeting pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir/Ma’am,

With regard to the captioned subject and in compliance with the Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of the Company at its meeting held today ie., on Tuesday, May 28, 2024 have inter- alia considered and approved;

1. the formal letter received from Mr. Lionel Anthony Velloz announcing the conclusion of his term as Managing Director, effective March 30, 2024. He will not seek reappointment due to other commitments. He has also appreciated the support he received during his tenure from the Board members and the company.

2. Audited Financial Results (Standalone) for the quarter and financial year ended on March 31, 2024,

in this regard, please find enclosed herewith:

Auditor's Report in respect of the Audited Standalone Financial Results of the Company for the financial year ended March 31, 2024.

3. The Board took note of Approval of Reduction of Equity Share Capital of the Company from NCLT and ROC (Jaipur).

4. Fixation of Record Date as June 06, 2024 for the purpose of Corporate Action in the matter of Reduction of Equity Share Capital of the Company

Registered Office: Flat No. 408, Second Floor, Anand Chamber, Baba Harishchandra Marg, Raisar Plaza, Indira Bazar, Jaipur-302001, Rajasthan



(FORMELY KNOWN AS PREM SOMANI FINANCIAL SERVICES LIMITED)
CIN: -L72100RJ1991PLC006220
(Incorporated under the Companies Act, 1956)
Contact No. 9322666532, Email Id: aceengitechlimited@gmail.com
Website: <https://www.psfsl.co.in>

These are also being made available on the website of the Company at www.psfsl.co.in,

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditor of the Company have issued their audit reports with unmodified opinion for the quarter and financial year ended on March 31, 2024.

The Meeting of the Board of Directors of the Company commenced at 12.00 p.m. and concluded at 4.50 p.m.

Please acknowledge and suitably disseminate to all concerned.

Thanking you,
Yours Faithfully,

For Ace Engitech Limited
(Formely Known as Prem Somani Financial Services Limited)

Ankita Agarwal
Company Secretary and Compliance Officer
MEM NO.: A33873

Encl: A/a

Date: 21st May 2024

To
The Board of Directors
Ace Engitech Limited
Jaipur

Subject: Conclusion of Term as Managing Director

Dear Members of the Board,

I, Lionel Anthony Velloz (DIN: 02675063), hereby notify you that my first term as Managing Director of the company has concluded on March 30, 2024. Consequently, I will no longer serve as Managing Director after this date. Due to other commitments, I am unable to accept a reappointment for a second term.

I extend my heartfelt gratitude to the Board for their unwavering support throughout my tenure. Serving as the Managing Director has been a distinct honor, and I deeply appreciate the experiences and opportunities that came with the role.

I kindly request the Board to acknowledge receipt of this letter and to carry out all necessary actions as mandated by the provisions of the Companies Act, 2013, the Listing Regulations, and the Articles of Association of the Company.

Thank you for your understanding and cooperation.

Yours sincerely,



Lionel Anthony Velloz
(DIN: 02675063)