



Date: 12th August, 2023

To
The BSE LIMITED
PhirozeJeebhoy Towers,
28th Floor, Dalal Street,
Mumbai

Dear Sir,

Sub: Outcome of the Board Meeting
Ref: Scrip Code 517429

In Just concluded Board Meeting, the Board of Directors has transacted the following business:

1. Approved Standalone & Consolidated Un-Audited financial results for the first quarter ended 30th June, 2023 copy enclosed as **Annexure-1**.
2. Approved Standalone & Consolidated Un-Audited segment wise Revenue, Results, Assets and Liabilities Statement for the first quarter ended 30th June, 2023 copy enclosed as **Annexure-2**.
3. Approved Standalone & Consolidated Limited Review Report for the first quarter ended 30th June, 2023 copy enclosed as **Annexure-3**.
4. Disclosure under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 copy enclosed as **Annexure- 4**

Meeting Commenced at 5.00 PM and concluded at 10:15 PM

This is for your information and records.

Thanking you,

Yours truly,
For **ATHENA GLOBAL TECHNOLOGIES LIMITED**

DIVYA
AGRAWAL
Digitally signed
by DIVYA
AGRAWAL
Date: 2023.08.12
22:10:33 +05'30'

DIVYA AGRAWAL
COMPANY SECRETARY & COMPLIANCE OFFICER
M NO. 48143

Athena Global Technologies Limited.

CIN: L74140TG1992PLC014182

Regd. Off: NCC Building, 3rd Floor, Western Wing, Madhapur, Hyderabad-500081.INDIA

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Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Athena Global Technologies Limited					
Mode of Fund Raising	Preferential Issues of share warrants					
Date of Raising Funds	August 08 th , 2023 (25 % up front amount of the Share warrants)					
Amount Raised	Rs. 3,95,30,000 (Received 25% up front amount of the Share Warrants amounting Rs. 98,82,500) 30 th June, 2023					
Report filed for Quarter ended	Not Applicable					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation/Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders						
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation as on 08 th May, 2023	Modified allocation, if any	Funds Utilized till 30 th June, 2023	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The object of raising equity share capital by issuing warrants are: i. To fund long term capital requirements for future growth of the Company ii. To meet working capital requirement and reducing debts; and iii. To meet General Corporate Purpose. <i>Deviation or variation could mean:</i> (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc	Not Applicable	Rs.98,82,500 (25% Up front amount of total allotment of share warrants) Remaining 75% aggregate to Rs. 2,96,47,500 will be received within 18 months from the date of allotment	Not Applicable	Rs. 98,82,500	Not Applicable	No Deviation

For: Athena Global Technologies Limited



M Satyendra
Managing Director
DIN: 01843557