

ASHOKA REFINERIES LIMITED

Reg. Off: 408, Wallfort Ozone, Fafadih, Raipur (Chhattisgarh) 492001, PH-07714036578
CIN NO: L15143CT1991PLC006678

REF: ARL/BSE/2024-25/31

01ST October, 2024

BSE Ltd
Corporate Relationship Department
P. J. Towers, 25th Floor, Dalal Street,
Mumbai (Maharashtra) 400 001

BSE Scrip Code-526983

Subject: Submission of the consolidated results of remote e-voting conducted for the 33rd Annual General Meeting on the resolutions envisaged in the notice calling 33rd AGM along with Scrutinizer's Report

Dear Sir/Madam,

Further to the Proceedings of the 33rd AGM of the Company intimated on 30.09.2024.

Pursuant to Regulation 44 of SEBI (LODR) Regulations, 2015 and Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management & Administration) Rules, 2014 as amended from time to time please find enclosed-

(a) Results of e-voting (**Annexure-I**) and

(b) the Scrutinizer's Report submitted by Mr. Ghanshyam Soni, Practising Company Secretary for the remote e-voting as well as the e-voting by the Shareholders during the AGM (**Annexure-II**).

The Consolidated Results on remote e-voting along with the Consolidated Scrutinizer's Report has also been uploaded on the website of the Company www.ashokarefineries.com.

The above is for your information and record, please.

Yours faithfully,

For, Ashoka Refineries Limited,

(Garima Mogha)

Company Secretary & Compliance Officer

M. No. : A66541

RESULTS OF E-VOTING

<u>S.No.</u>	<u>Particulars</u>	<u>Details</u>
1	Date of the AGM	Monday, 30 th September, 2024
2	Total number of shareholders as on record date	1031 as on Cut-off date i.e. 23-09-2024
3	No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not applicable
4	No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	8 9

RESULTS OF THE MEETING

S.No.	Agenda	Business (Ordinary/Special)	Mode of Voting	Remarks
1	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024, together with the Reports of the Board of Directors and the Auditors thereon	Ordinary Business	Remote e-voting prior and during the AGM	Passed with requisite majority
2	To consider and appoint director in place of Mr. Tulsi Ram Sahu (DIN 01395347), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Business	Remote e-voting prior and during the AGM	Passed with requisite majority
3	To appoint M/s Batra Deepak & Associates, Chartered Accountants as Statutory Auditors of the Company and to fix their remuneration.	Ordinary Business	Remote e-voting prior and during the AGM	Passed with requisite majority
4	To Approve request received from Promoter/Promoter Group for reclassification from “Promoter/Promoter Group” category to “Public category.”	Special Business	Remote e-voting prior and during the AGM	Passed with requisite majority

General information about company	
Scrip code	526983
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE760M01016
Name of the company	ASHOKA REFINERIES LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2024
Start time of the meeting	03:54 PM
End time of the meeting	04:14 PM

Scrutinizer Details	
Name of the Scrutinizer	Mr. Ghanshyam Soni
Firms Name	M/S G SONI & ASSOCIATES
Qualification	CS
Membership Number	FCS 12019
Date of Board Meeting in which appointed	20-08-2024
Date of Issuance of Report to the company	01-10-2024

Voting results	
Record date	23-09-2024
Total number of shareholders on record date	1031
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	8
b) Public	9
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Annual Audited Financial Statements of the Company for the year ended 31st March 2024, along with Reports of Board of Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1120600	152500	13.6088	152500	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1120600	152500	13.6088	152500	0	100	0
Public- Institutions	E-Voting	10000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	10000	0	0	0	0	0	0
Public- Non Institutions	E-Voting	2271300	490700	21.6044	490700	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2271300	490700	21.6044	490700	0	100	0
Total		3401900	643200	18.9071	643200	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of director in place of Mr. Tulsi Ram Sahu (DIN 01395347), who retires by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1120600	152500	13.6088	152500	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1120600	152500	13.6088	152500	0	100	0
Public- Institutions	E-Voting	10000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	10000	0	0	0	0	0	0
Public- Non Institutions	E-Voting	2271300	490700	21.6044	490700	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2271300	490700	21.6044	490700	0	100	0
Total		3401900	643200	18.9071	643200	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of M/s Batra Deepak & Associates, Chartered Accountants as statutory Auditors of the Company and to fix their remuneration.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1120600	152500	13.6088	152500	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1120600	152500	13.6088	152500	0	100	0
Public- Institutions	E-Voting	10000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	10000	0	0	0	0	0	0
Public- Non Institutions	E-Voting	2271300	490700	21.6044	490700	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2271300	490700	21.6044	490700	0	100	0
Total		3401900	643200	18.9071	643200	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of request received from Promoter/Promoter Group for reclassification from "Promoter/Promoter Group" category to "Public category."				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1120600	122500	10.9316	122500	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1120600	122500	10.9316	122500	0	100	0
Public- Institutions	E-Voting	10000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	10000	0	0	0	0	0	0
Public- Non Institutions	E-Voting	2271300	490700	21.6044	490700	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2271300	490700	21.6044	490700	0	100	0
Total		3401900	613200	18.0252	613200	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block	
Textual Information(1)	NOTE 1: Neither the promoters who had applied for re-classification and nor any person related to them had voted in this agenda, as per the terms of regulation 31A of SEBI (LODR) Regulations, 2015.

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

October 01, 2024

To,
The Chairman,
33rd Annual General Meeting (AGM),
M/s Ashoka Refineries Limited
Registered Office: 408, Wallfort Ozone,
Fafadih, Raipur, Chhattisgarh 492001
(CIN: L15143CT1991PLC006678)

Dear Sir,

Consolidated Scrutinizer's Report on Remote e-voting and e-voting conducted during the 33rd Annual General Meeting (AGM) held through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).

I, Ghanshyam Soni, on behalf of **M/s G Soni & Associates**, Company Secretaries appointed vide Company resolution dated August 20, 2024 to act as Scrutinizer for scrutinizing remote e-voting and e-voting conducted during the 33rd Annual General Meeting (AGM) of the Company held through Video Conferencing (VC)/ Other Audio Visual Means (OAVM), without physical presence Shareholders at a common venue.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the rules relating to remote e-voting prior to and during the AGM on the resolutions forming the part of the Notice of AGM. My responsibility as a Scrutinizer is restricted to make a scrutinizer report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting systems provided by Central Depository Services (India) Limited (CDSL) as the Service provider, for extending the facility of remote e-voting and e-voting conducted during the AGM.

Pursuant to my appointment and the provisions of section 108 and 109 of the Companies Act, 2013 (the Act) read with relevant rules of the Companies (Management and Administration) Rules, 2014 (including amendments) (the Rules), I have completed scrutiny of the remote e-voting and e-voting conducted during the 33rd Annual General Meeting of the Company. I hereby submit my combined report in compliance of provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015 as under:

1. As informed by the Company, notice of the AGM along with Annual Report was sent to the Shareholders on **September 03, 2024** through email in respect of the resolutions to be passed at the AGM of the Company. Email was sent to those shareholders whose email addresses were registered with the Company/RTA/ Depositories participants as on **August 23, 2024**.

2. The emails were sent in compliance with Circular No. 14/2020 dated April 08, 2020 read with other circular No. 17/2020 dated April 13, 2020, Circular No.20/2020 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021 and General Circular No. 02/22 dated May 05, 2022 issued by Ministry of Corporate Affairs of India (hereinafter collectively referred to as 'MCA Circulars') and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, January 15, 2021 and May 13, 2022 respectively issued by Securities and exchange Board of India (SEBI) (hereinafter collectively referred to as 'SEBI Circulars').
3. The Company had availed the e-voting facility offered by CDSL for conducting remote e-voting as well as e-voting conducted during the 33rd AGM.
4. The voting period began on September 27, 2024 from 10.00am IST onwards and ended on September 29, 2024 at 5.00pm IST and thereafter e-voting module was disabled by CDSL for remote e-voting.
5. The Company had also provided e-voting facility of CDSL to the shareholders present at the AGM through VC, who had not casted their vote earlier.
6. The shareholders of the Company holding shares as on the "Cut off" of date September 23, 2024 were entitled to vote on the resolutions forming the part of the notice of AGM. The voting rights of members shall be in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date.
7. After the closure of e-voting at the AGM the report on remote e-voting done during the AGM and vote cast under remote e-voting facility prior to the AGM were unblocked in the presence of below mentioned witnesses who are not in the employment of the Company and votes were counted diligently.

**Alok
Tripathi** Digitally signed by
Alok Tripathi
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**PRITESH JOHN
CASTELINO** Digitally signed by
PRITESH JOHN CASTELINO
Date: 2024.10.01 14:07:07
+05'30'

Mr. Alok Tripathi

Ms. Prithesh John Castelino

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8. I have scrutinized and reviewed the remote e-voting prior to the AGM and during the AGM and vote cast therein based on the data downloaded from CDSL e-voting system.
 9. It has been observed from the attendance report and directors who happens to be the shareholders too. That
 - a) **17** members attended the AGM through VC and Other Audio-Visual Means;
 - b) **28** members had cast vote through remote e-voting;
 - c) **NIL** members had cast their vote through e-voting at the AGM.
 10. A consolidated voting result on each resolution are as follows:
 - a) **AS AN ORDINARY RESOLUTION – ITEM NO. 1**

Adoption of Annual Audited Financial Statements of the Company for the year ended March 31, 2024, along with Reports of Board of Directors and Auditors thereon.

Particulars	Remote e-Voting	E-voting during the Meeting	Number of votes cast by them	% of total number of valid votes
Assent	643200	0	643200	100.00%
Dissent	0	0	0	0.00%
Invalid Votes	0	0	0	0.00%
Total	643200	0	643200	100.00%

b) AS AN ORDINARY RESOLUTION – ITEM NO. 2

Appointment of director in place of Mr. Tulsi Ram Sahu (DIN 01395347), who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	Remote e-Voting	E-voting during the Meeting	Number of votes cast by them	% of total number of valid votes
Assent	643200	0	643200	100.00%
Dissent	0	0	0	0.00%
Invalid Votes	0	0	0	0.00%
Total	643200	0	643200	100.00%

c) AS AN ORDINARY RESOLUTION – ITEM NO. 3

Appointment of M/s Batra Deepak & Associates, Chartered Accountants as statutory Auditors of the Company and to fix their remuneration.

Particulars	Remote e-Voting	E-voting during the Meeting	Number of votes cast by them	% of total number of valid votes
Assent	643200	0	643200	100.00%
Dissent	0	0	0	0.00%
Invalid Votes	0	0	0	0.00%
Total	643200	0	643200	100.00%

d) AS AN ORDINARY RESOLUTION – ITEM NO. 4

Approval of request received from Promoter/Promoter Group for reclassification from “Promoter/Promoter Group” category to “Public category.”

Particulars	Remote e-Voting	E-voting during the Meeting	Number of votes cast by them	% of total number of valid votes
Assent	613200	0	613200	100.00%
Dissent	0	0	0	0.00%
Invalid Votes	0	0	0	0.00%
Total	613200	0	613200	100.00%

Note: Neither the promoters who had applied for re-classification and nor any person related to them had voted in this agenda, as per the terms of regulation 31A of SEBI (LODR) Regulations, 2015.

11. Mr. Mansoor Ahmed belongs to promoters group and he was present in the meeting in the capacity of Director and Promoter but not voted in any of the mentioned resolutions. Apart from this there were no interested promoters and their relatives in any particular agenda item.
12. Based on consolidation it is found that all the Resolutions as set out in the Notice dated August 20, 2024 of annual general meeting have been duly approved by the shareholders with requisite majority.
13. Accordingly, you may take on record the result of the remote e-voting prior to the AGM and during the AGM as detailed above and declare the results.
14. The records relating to e-voting (Remote e-voting and E-voting during the AGM) containing details has been provided to the Company for safe keeping.

**Note: The percentage is based on the votes present for the aforesaid meeting not on total shareholding.*

For, G SONI & ASSOCIATES
(Company Secretaries)

GHANSHYA Digitally signed by
GHANSHYAM SONI
M SONI Date: 2024.10.01
14:07:34 +05'30'

Ghanshyam Soni
(Proprietor)
M. No. FCS 12019
C. P. No. 17876

Countersigned by:

HIFZUL Digitally signed
by HIFZUL RAHIM
RAHIM Date: 2024.10.01
16:38:47 +05'30'

(Chairman)
Hifzul Rahim
Ashoka Refineries Limited

ICSI UDIN: F012019F001398976