INEOS STYROLUTION

INEOS Styrolution India Ltd. 5th Floor, Ohm House-II, Ohm Business Park, Subhanpura, Vadodara – 390 023 Gujarat, India ineos-styrolution.com

Date: 20.06.2019

To, **BSE Limited** Dept. DSC_CRD Phiroze Jeejeebhoy Towers, Dalal Street Bandra ('E) Mumbai 400 001 Stock code No. **506222**

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, 'G' Block, Bandra- Kurla Complex, Bandra ('E') Mumbai 400 051 Stock code No. INEOSSTYRO

Subject: Compliance under Regulation 30, read with Schedule III, of SEBI (listing obligations and disclosure requirement) with respect to Change in Credit Rating.

Dear Sir/Madam,

This is in compliance with Regulation 30, read with Schedule III, of SEBI (listing obligations and disclosure requirement) with respect to Change in Credit Rating.

The Company does not have any long term debt instruments or any fixed deposit program or any scheme or proposal involving mobilization of funds, in India or abroad. Hence, no credit rating is obtained in relation to the same. However, due to the working capital facilities that the Company utilizes from its bankers, a general credit rating is required to be obtained by the Company.

Accordingly, the credit rating as received by the Company from Credit Rating Agency for Long term / short term bank facilities, as of March 31, 2019, was CARE AA, STABLE / CARE A1+ [Double A; Outlook: Stable/ A One Plus], which has recently been changed to CARE AA-; Stable / CARE AI+ [Double A Minus; Outlook: Stable! A One Plus].

Please take the above on your records.

Thanking you,

Yours Faithfully, For INEOS Styrolution India Limited ROLUTION

Abhijaat Sinha Head Legal and Company Secretary

EOS

 Head Office:

 INEOS Styrolution India Ltd.

 CIN : L25200GJ1973PLC002436

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