

Date: 20.06.2019

To,  
**BSE Limited**  
Dept. DSC\_CRD  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Bandra ('E')  
Mumbai 400 001  
Stock code No. **506222**

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, 'G' Block,  
Bandra- Kurla Complex,  
Bandra ('E')  
Mumbai 400 051  
Stock code No. **INEOSSTYRO**

**Subject:** Compliance under Regulation 30, read with Schedule III, of SEBI (listing obligations and disclosure requirement) with respect to Change in Credit Rating.

Dear Sir/Madam,

This is in compliance with Regulation 30, read with Schedule III, of SEBI (listing obligations and disclosure requirement) with respect to Change in Credit Rating.

The Company does not have any long term debt instruments or any fixed deposit program or any scheme or proposal involving mobilization of funds, in India or abroad. Hence, no credit rating is obtained in relation to the same. However, due to the working capital facilities that the Company utilizes from its bankers, a general credit rating is required to be obtained by the Company.

Accordingly, the credit rating as received by the Company from Credit Rating Agency for Long term / short term bank facilities, as of March 31, 2019, was CARE AA, STABLE / CARE A1+ [Double A; Outlook: Stable/ A One Plus], which has recently been changed to CARE AA-; Stable / CARE A1+ [Double A Minus; Outlook: Stable! A One Plus].

Please take the above on your records.

Thanking you,

Yours Faithfully,  
For **INEOS Styrolution India Limited**



Abhijaat Sinha  
Head Legal and Company Secretary

