



GE T&D India Limited

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July 26, 2019

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 001

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex, Bandra (East)
MUMBAI 400 051

Code No. 522275

Symbol: GET&D

Dear Sir,

Sub: **Press Release - GE T&D India Limited announces First Quarter Financial Year 2019-20 results**

Please find enclosed herewith Press Release titled - "GE T&D India announces First Quarter Financial Year 2019-20 results".

Thanking you,

Yours faithfully,

For GE T&D India Limited

Manoj Prasad Singh
Company Secretary

Encl.: A/a



GE T&D India Limited's First Quarter Financial Year 2019-20 results

New Delhi, India — July 26, 2019 — GE T&D India Limited – a GE Group Company, reported on 24 July, 2019, its financial results for the first quarter 30 June, 2019.

- Sales revenue was INR 7.3 Billion for Quarter Ended (QE) Jun'19, compared to INR 11.6 Billion in Quarter Ending June 18.
- Operating profit at INR 223 Million (3%) against INR 1,417 Million (12%) in Quarter Ending June '18.
- Profit after tax at INR 34 Million, against INR 820 Million in Quarter Ending June '18.
- Order bookings were INR 4.2 Billion, compared to INR 6.1 Billion in Quarter Ending June '18.

The Company also announced the appointment of Mr. Vishal K Wanchoo as Chairman of the Board of Directors of the Company replacing Mr. Stephane Cai who retired by rotation. Mr. Vishal K Wanchoo, is a GE Officer and the President and CEO for GE India and South Asia - responsible for all of GE's operations in the Region. Prior to this, he was the Commercial Growth Leader for GE's Global Growth Organization and responsible for developing growth and marketing strategies and execution plans for all GE businesses in the growth regions. He has held several senior leadership positions in GE including running GE's global Healthcare IT business (HCIT) in the United States. He started his career with GE in November 1997, as the Vice President and General Manager of the Imaging and Information Systems organization. Before joining GE Healthcare, he was Vice President of Electronic Imaging at Agfa Medical, where he spent 10 years in various senior roles with the company.

GE T&D India Limited's Managing Director Sunil Wadhwa said, "The dip in the financial numbers of the first quarter of 2019-20 is largely driven by the tough market conditions across the power sector. However, we are confident that the new reforms that are being introduced by GOI to revive the sector are in the positive direction. Meanwhile, we will continue to focus on improving the underlying performance of our businesses to create sustainable, long-term value for our customers, employees, and shareholders. I'm confident in our team, technology, and the nationwide reach of GE T&D's brand and relationships."

We welcome Vishal K Wanchoo as the Chairman of our Board of Directors. He is a respected leader who is known for his strong business acumen. Vishal's deep regional knowhow will help the company to maintain its leadership position in the Indian market."

Enabling India's Energy Transition

Below are the top key orders that the company won during the first quarter of financial year 2019-2020 from central utilities, state utilities and private developers, important ones being:

Key Wins in Q1 of Financial Year 2019-20

400 kV converter transformers package in Vidyanchal, UP and upgradation of 420 kV substation in Salakathi, Assam from Power Grid Corporation of India Limited (PGCIL)

220/33 kV Gas Insulated Substation (GIS) for Ranchi Smart City project from Larsen And Toubro Limited

Gas Insulated Switchgear for 245 kV Gas Insulated Substation in Uttar Pradesh from Powertech Electroinfra Private Limited

Revamping of the existing rectifier control system of the Potline-1 DC substation in Angul, Odisha for National Aluminum Company Ltd



Operational Highlights of Q1 of Financial Year 2019-20

220kV Gas Insulated Substation commissioned in Wangtu for Himachal Pradesh Power Transmission Corporation

2x 234 MVA Single Phase High Voltage Direct Current Converter (HVDC) Transformer charged in Bhadrawati, Maharashtra for Power Grid Corporation of India Limited

50 MW Solar Power project commissioned for Azure Power in Bhadla, Rajasthan

220/33 kV Air Insulated Substation commissioned for Surya Urja in Bhadla, Rajasthan

66/11kV Gas Insulated Substation commissioned in Bawana, Delhi for Tata Power Delhi Distribution Limited

About GE T&D India Limited

With over 100 years of presence in India, GE T&D India is a leading player in the Power Transmission & Distribution business - A product portfolio ranging from Medium Voltage to Ultra High Voltage (1200 kV) for Power Generation, Transmission and Distribution, Industry and Infrastructure markets.

GE T&D India has a predominant presence in all stages of the power supply chain and offers a wide range of products that include 'Made in India' Power Transformers, Circuit Breakers, Gas Insulated Switchgears, Instrument Transformers, Substation Automation Equipment. GE T&D also offers Digital Software Solutions, Turnkey Solutions for Substation Engineering & Construction, Flexible AC Transmission Systems, High Voltage DC & Services suite of offerings. With 2500+ employees and 6 manufacturing sites, GE T&D India is future ready to meet the growing demands for equipments and services. GE is focused towards introducing Green and Digital Solutions aiming towards smarter and environment friendly Indian Grid. www.ge.com/in/ge-td-india-limited.

For more information, contact:

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