

May 30, 2022

**To**  
**BSE Limited**  
**Phiroze Jeejeebhoy**  
**Towers Dalal Street**  
**Mumbai- 400001**  
*Scrip code: 541770*

**National Stock Exchange of India Limited**  
**The Exchange Plaza**  
**Bandra Kurla Complex Bandra (East)**  
**Mumbai- 400051**  
*Scrip code: CREDITACC*

Dear Sir/Madam,

**Sub.: Annual Secretarial Compliance Report for the year ended March 31, 2022**

Pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1//27/2019 dated February 8, 2019, please find the enclosed Annual Secretarial Compliance Report for the year ended March 31, 2022. This will also be hosted on the Company's website, at [www.creditaccessgrameen.in](http://www.creditaccessgrameen.in)

This is for your information and records.

Thanking you,

**Yours' Truly**

**For CreditAccess Grameen Limited**



**M. J Mahadev Prakash**  
**Head – Compliance, Legal & Company Secretary**



## Secretarial Compliance Report of CreditAccess Grameen Limited

For the financial year ended 31<sup>st</sup> March 2022

I Chennur Dwarakanath, Company Secretary in Practice, have examined:

- all the documents and records made available to us and explanation provided by **CREDITACCESS GRAMEEN LIMITED** having **CIN: L51216KA1991PLC053425** and having registered office at New No.49 (Old No.725), 46th Cross, 8th Block, Jayanagar (Next to Rajalakshmi Kalyana Mantap) Bangalore – 560071, Karnataka (“the listed entity”),
- the filings / submissions made by the listed entity to the stock exchanges,
- website of the listed entity,
- any other document, filing, as may be relevant, which has been relied upon to make this certification,

for the year ended 31<sup>st</sup> March 2022 (“Review Period”) in respect of compliance with the provisions of:

- The Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
- The Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”)

The specific Regulations, whose provisions and the circulars / guidelines issued thereunder, have been examined, include:-

- Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; - **Not Applicable**;
- Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; - **Not applicable**;
- Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 - **Not applicable**;



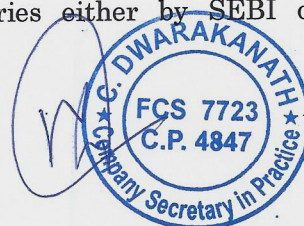
- e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;
- g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- h) Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 - **Not applicable**;
- i) Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

and based on the above examination, I hereby report that, during the Review Period:

- a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

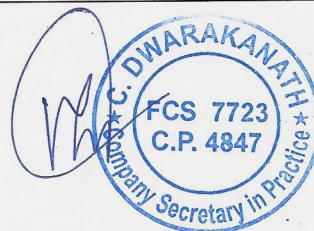
| Sl No. | Compliance Requirement (Regulations/circulars/guidelines including specific clause)          | Deviations      | Observations/Remarks of the Practicing Company Secretary |
|--------|--|-----------------|--|
| 1      | Regulation 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 | Refer (c) below |  |

- b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from my/our examination of those records.
- c) The following are the details of actions taken against the listed entity / its promoters / directors / material subsidiaries either by SEBI or by Stock



Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

| Sl. No. | Action taken by   | Details of violation  | Details of action taken  | Observations/remarks of the Practicing Company Secretary, if any.  |
|---------|---|---|--|--|
| 1       | BSE Limited vide its E-mail Communication dated 10 <sup>th</sup> December 2021 has levied a fine for Non-Compliance of Regulation 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 | Non-Disclosure of extent and nature of security created and maintained with respect to secured listed NCDs in the financial Statements for the Quarter ended 30 <sup>th</sup> September 2021. However, the Company furnished the deficit information to BSE Limited and in the process there is a delay of 21 days. | Fine of Rs.1000 per day (Number of days of delay – 21 days)<br>Basic Fine – 21000 plus GST @18%.<br>Total Fine payable is Rs. 24,780/- | The Company has made a representation to BSE Limited vide e-mail dated 13 <sup>th</sup> December 2021 to waive-off the penalty levied. However, reply from BSE Limited is awaited. |

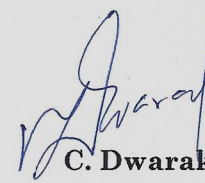



d) The listed entity has taken the following actions to comply with the observations made in previous reports:

| Sl. No. | Observations of the Practicing Company Secretary in the previous reports | Observations made in the secretarial compliance report for the ended | Actions taken by the listed entity, if any | Comments of the Practicing Company Secretary on the actions taken by the listed entity |
|---------|--|--|--|--|
| NIL     |  |  |  |  |

Place: Bengaluru

Date: 30<sup>th</sup> May 2022

**C. Dwarakanath**  
**Company Secretary in Practice**

**FCS No: 7723; CP No: 4847**

**UDIN: F007723D000423193**

**Peer Review Certificate No: 674/2020**