



**LIMITED**  
**(Formerly EVANS ELECTRIC PVT. LTD.)**  
**Heavy Electro-Mechanical Repairs**

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GST: 27AAACE2502Q1ZM PAN: AAACE2502Q

December 13, 2024

To,  
The Manager  
**BSE Limited,**  
P J Towers, Dalal Street,  
Fort, Mumbai – 400 001

**REF: COMPANY CODE NO. 542668**

**ISIN: INE06TD01010**

Dear Sir/Madam,

**Subject: Minutes of the Resolutions Passed by way of Postal ballot through Remote E- voting Process for the Bonus issue intimated vide notice dated November 11, 2024 to the shareholders of the Company.**

With reference to the captioned subject, enclosed are the Minutes of the Resolutions passed by way of postal ballot by the Shareholders of the Company on December 13, 2024 as set out in the Postal Ballot Notice dated November 11, 2024. The Results of the Postal Ballot was declared on December 13, 2024.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

**For Evans Electric Ltd.**

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**Ivor Anthony Desouza**  
**(Director)**  
**DIN: 00978987**

**MINUTES OF THE RESOLUTIONS PASSED BY WAY OF POSTAL BALLOT THROUGH REMOTE E-VOTING PROCESS BY THE MEMBERS OF THE COMPANY ON FRIDAY, 13TH DECEMBER, 2024, RESULTS OF WHICH WERE DECLARED ON 13TH DECEMBER, 2024.**

At its meeting held on November 07, 2024 the Board of Directors ("Board") of the Company approved the proposal to conduct a Postal Ballot pursuant to Section 110 of the Companies Act 2013 and Rule 20 & Rule 22 of the Companies (Management and Administration) Rules, 2014, read with the General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020 read with other relevant circulars, including General Circular No. 09/2023 dated September 25, 2023 (the "MCA Circulars") issued by the Ministry of Corporate Affairs ("MCA Circulars") to seek approval of the Members for the following Ordinary Resolutions:

Sr. No	Subject of the Resolutions
1	Increase of Authorized Share Capital of the Company and amend the Capital Clause in the Memorandum of Association of the Company.
2	Issue of Bonus Shares by way of Capitalization of Reserves.

The Board of Directors at its meeting held on November 07, 2024 had appointed Ms. Meghna Shah (FCS-9425 COP 9007), Partner of MSDS & Associates, Firm of Practicing Company Secretaries, as Scrutinizer for conducting the Postal Ballot through Remote E-voting process in fair and transparent manner. The E-Voting facility to Members was provided through Bigshare Services Pvt Ltd (Bigshare). The E-Voting period commenced on Thursday, 14 November, 2024 (9:00 a.m. IST) and ended on Friday, 13 December, 2024 (5:00 p.m. IST). The advertisement containing relevant details as required by the Companies (Management and Administration) Rules, 2014, including any statutory modification or re-enactment thereof, for the time being in force, was published on November 12, 2024 in Active Times, English Newspaper in English language and in Mumbai Lakshadweep, Marathi Newspaper in Marathi language.

The Scrutinizer submitted the report on postal ballot by remote e-voting process to the Company on December 13, 2024.

Summary of the Scrutinizer's Report is as under:

1. Pursuant to General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020 read with other relevant circulars, including General Circular No. 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs, Government of India (collectively referred to as "MCA Circulars"), the postal ballot notice dated November 11, 2024 was sent to the members whose name(s) appeared on the Register of Members/list of Beneficial Owners as received from National Securities Depository Limited(NSDL)/Central Depository Services (India) Limited (CDSL) and Bigshare Services Private Limited, the Company's Registrar & Transfer Agent (hereinafter referred as "RTA") as on cut-off date i.e. Friday, 8th November, 2024.
2. Particulars of votes cast through electronic means only have been entered in the register separately maintained for the purpose.

3. The votes cast through electronic means were unblocked on Friday, December 13, 2024 at 5.05 PM.
4. Votes cast through electronic means were scrutinized and the shareholding was matched/confirmed with the Register of Members of the Company/list of beneficiaries as on Friday, 8th November, 2024.
5. Votes cast through electronic means up to 5.00 PM on Friday, December 13, 2024 being the last time and date fixed by the Company for voting through electronic means were considered for scrutiny.
6. Since the voting on Postal Ballot process was conducted only through e-voting, reporting on finding of defaced or mutilated ballot paper does not arise.

Based on the analysis of valid votes, the Scrutinizer submitted the report dated December 13, 2024, to the Company. Based on the report, the resolutions set out in the postal ballot notice dated November 11, 2024, have been declared to be passed with majority / with requisite majority.

The details of voting on the Ordinary Resolutions as per the Scrutinizer's report are as under:

**Resolution No 1: Ordinary Resolution**

**Increase of Authorized Share Capital of the Company and amend the Capital Clause in the Memorandum of Association of the Company:**

“**RESOLVED THAT** pursuant to provisions of Section 61 and any other applicable provisions, if any, of the Companies Act, 2013, including rules notified thereunder, as may be amended from time to time (including any statutory modification or re-enactment thereof for the time being in force) consent of the members of the Company be and is hereby accorded, to increase the Authorized Share Capital of the Company from Rs. 3,00,00,000 (Rupees Three Crores Only) divided into 30,00,000 (Thirty Lakhs) equity shares of Rs. 10/- each to Rs. 6,00,00,000 (Rupees Six Crores Only) divided into 60,00,000 (Sixty Lakhs) equity shares of Rs. 10/- each by creation of additional 30,00,000 (Thirty Lakhs) equity shares of Rs. 10/- each.”

**RESOLVED FURTHER THAT** pursuant to provisions of Section 13, 61 and 64 and any other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) and rules framed thereunder, consent of the members of the Company be and is hereby accorded, for substituting Clause 5 of the Memorandum of Association of the Company with the following clause:

5. The Authorized Share Capital of the Company is Rs. 6,00,00,000 (Rupees Six Crores Only) divided into 60,00,000 (Sixty Lakhs) equity shares of Rs. 10/- each.

The Company will have power to increase or reduce the Capital and to divide the share into capital for lime being several classes and to attach thereto respectively any preference or special rights, privileges or conditions so that such rights shall not be alterable, otherwise than in pursuance to provision contained in the Articles of Association of the Company.”

**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, any Director or Key Managerial Personnel of the Company be and is hereby severally authorized to do all such acts, deeds, matters and things necessary, proper or desirable and to sign and execute all necessary

documents, authority letters, applications and returns through themselves or through their authorized representatives.”

### **Resolution No 2: Ordinary Resolution**

#### **Issue of Bonus Shares by way of Capitalization of Reserves:**

“**RESOLVED THAT** in accordance with Section 63 and other applicable provisions of the Companies Act, 2013, if any, including rules notified thereunder, as may be amended from time to time (including any statutory modification or re-enactment thereof for the time being in force) read with the relevant provisions of the Memorandum and Articles of Association of the Company and the recommendation of the Board and subject to the regulations and guidelines issued by the Securities and Exchange Board of India (SEBI) and subject to such approvals as may be required in this including Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, and applicable Regulatory Authorities and such permissions, sanctions and approvals as may be required in this regard, consent of the members be and is hereby accorded for issue up to 27,44,000 (Twenty Seven Lakhs Forty Four Thousand) fully paid-up equity shares of Rs. 10/- (Rupees Ten Only) each as bonus equity shares of an aggregate nominal value up to Rs. 2,74,40,000/- (Rupees Two Crore Seventy Four Lakhs Fourty Thousand Only), as bonus equity shares to the shareholders out of the Reserves of the Company.”

#### **RESOLVED FURTHER THAT:**

- a. The bonus issue of equity shares will be made in the ratio of 1:1 [i.e. 1 (One) fully paid up equity share for every 1 (One) equity share held by the shareholders on such date (Record Date) as may be determined by the Board of Director(s).
- b. The Equity Shares so issued shall upon allotment have the same rights of voting as the existing equity shares and be treated for all other purposes pari-passu with the existing equity shares of the Company.
- c. Since the equity shares are held in dematerialized form, the Bonus shares will be credited to the respective demat account of the shareholders.”

**RESOLVED FURTHER THAT** for the purpose of giving effect to these resolutions, any Director or Key Managerial Personnel of the Company be and is hereby severally authorised to do all such acts, deeds, matters and things necessary, proper or desirable and to sign and execute all necessary documents, authority letters, applications and returns with Stock Exchange, Registrar Of Companies, SEBI, Superintendent of Stamps, NSDL, CDSL, RTA or any other authority through themselves or through their authorised representatives.”

#### **Results of the Voting through Postal Ballot by Remote E-Voting was as follows:**

Particulars	E-Voting		% of the total paid up capital as of cut-off date: 8th November, 2024
	No of Members voted through E-Voting System	No of votes Cast (Equity Shares of Rs. 10 each)	
E-votes with assent for the Resolution as	8	17,74,488	64.67%

percentage of net valid shares polled			
E-votes with Dissent for the Resolution as percentage of net valid shares polled	-	-	-

Mr. Nelson Lionel Fernandes (DIN-00985281), Managing Director of the Company noted the results of voting as stated above and it was declared and recorded that the Resolutions as set out in the Notice of Postal Ballot dated November 11, 2024 were duly passed by the Members on December 13, 2024 with majority/ with requisite majority.

Mr. Nelson Lionel Fernandes (DIN-00985281), Managing Director of the Company also stated that the results of Postal Ballot (Remote E-Voting) along with the Scrutinizer's Report will be placed on the website of the Company i.e. <http://evanselectric.co.in/> and on Bigshare website i.e. <https://ivote.bigshareonline.com> and the same has been submitted to BSE Ltd within the prescribed time limit.

**For Evans Electric Ltd.**

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**Ivor Anthony Desouza**  
 (Director)  
 DIN: 00978987

**Date:** December 13, 2024

