

Date: 14/11/2024

To,
The Manager
Department of Corporate Services
BSE Limited.
Phirozee Jeejeeboy Towers,
Dalal Street, Fort, Mumbai – 400 001.



Scrip Code -:509026

Dear Sir / Madam,

Sub. - : Outcome of board meeting held on Thursday, 14th November, 2024.

The Board of Directors at their Meeting held on **Thursday, 14th November, 2024** at 03.00 PM and concluded at 11:05 PM. has considered and approved the following: -

1. Unaudited Financial Results of the Company for the quarter ended on 30th September, 2024, as per IND-AS pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.
2. Consider and take on record resignation of Company Secretary, CS Shruti Sharma (ACS – 52723)

This is for your information and records. Kindly acknowledge the receipt.
Thanking you,
Yours faithfully,

For VJTF Eduservices Limited

A handwritten signature in black ink, appearing to read 'Dr. Vinay Jain', is written over a horizontal line.

Dr. Vinay Jain
Managing Director
DIN: 00235276



VJTF EDUSERVICES LIMITED

CIN: - L80301MH1984PLC033922

**Registered Office: - Witty Neelkanth Apartment, Opp Mumbai Bank, Ramchandra Lane,
Malad West, Mumbai- 400064**

Tel: 022-46160493

Email id: - vjtfho@vjtf.com Website: - www.vjtf.com

Independent Auditor's Review Report on the Quarter/Half Year Ended Unaudited Standalone Financial Results of VJTF Eduservices Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors,
VJTF Eduservices Limited
Witty International School,
Pawan Baug Road,
Malad West, Mumbai – 400 020

1. We have reviewed the accompanying statement of unaudited standalone financial results of **VJTF Eduservices Limited** (the 'Company') for the quarter and half year ended September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules and policies issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure



Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of matter

We draw attention to the following notes in the standalone unaudited financial results:

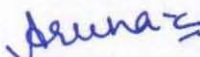
1. Note No. 5, related to uncertainty caused due to Novel Corona Virus (Covid -19) and refund of fee to students.

6. Other Matter

We have not audited or reviewed the comparative financial information appearing in the statement of the corresponding quarter and half year ended 30th September 2023 and year to date financial results for the period 01st April 2023 to 31st March 2024.

The comparative financial information appearing in the statement of the corresponding quarter and half year ended 30th September 2023 and year to date financial results for the period 01st April 2023 to 31st March 2024 are audited by the previous auditor whose report dated November 20, 2023 and June 18, 2024 respectively, expressed an unmodified opinion on those Standalone financial statements.

For Chhajed & Doshi
Chartered Accountants
(FRN: 101794W)



Aruna Dhanesha

Partner

M. No. 107863

Place: Mumbai

Date: November 14, 2024

UDIN: 24107863BKHFWK2903



VJTF EDUSERVICES LIMITED

CIN No. L65990MH1984PLC033922

Regd. Office : Witty Neelkanth Apartment, Ramchandra Lane, Opp. Mumbai Bank, Malad West, Mumbai, - 400064

Tel: 022-46160493 Email: vjtfho@vjtf.com
Website: www.vjtf.com

(Rs. In Lakh)

Statement of Standalone audited and Unaudited Financial Results for the Quarter and Half year ended 30th September, 2024

	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	
	Three months ended 30th September, 2024	Three months ended 30th June, 2024	Corresponding three months ended 30th September, 2023	Half year ended 30th September, 2024	Half year ended 30th September, 2023	For the year ended 31st March, 2024	
1	Continuing Operations						
	Income						
(a) Revenue from operations	22.42	52.53	-	74.95	-	11.24	
(b) Net Profit on Fair Value Change	61.55	520.78	-	582.33	-	-	
(c) Other income	545.96	1,085.67	23.32	1,631.63	23.32	713.90	
Total	629.93	1,658.98	23.32	2,288.91	23.32	725.14	
2	Expenditure						
(a) Employee benefits expense	78.81	76.20	-	155.01	-	132.15	
(b) Net loss on Fair Value Changes	-	-	-	-	-	302.72	
(c) Finance costs	36.97	41.49	23.28	78.46	23.28	245.18	
(d) Depreciation and amortisation expense	21.18	9.07	-	30.25	-	10.36	
(e) Other expenses	163.18	433.89	3.55	597.07	3.55	118.78	
Total	300.14	560.65	26.83	860.79	26.83	809.19	
3	Profit/(Loss) from Continuing Operations before tax and Extraordinary Item (1-2)	329.79	1,098.33	(3.51)	1,428.12	(3.51)	(84.05)
4	Tax expense :						
a) Current Tax	116.74	141.09	-	257.83	-	17.96	
b) Deferred Tax	36.61	96.06	-	132.67	-	(51.85)	
c) Prior Period Taxation Adjustments	-	-	-	-	-	100.61	
5	Profit/(Loss) from Continuing Operations after tax and before extraordinary items (3-4)	176.44	861.18	(3.51)	1,037.62	(3.51)	(150.77)
6	Extraordinary Items (net of tax Expenses)						
Profit on transfer of business and sale of equity shares of an associate	-	-	-	-	-	6,303.79	
7	Profit / (Loss) From Discontinued operations (Refer Note - 3)			(85.74)		21.63	232.93
8	Profit / (Loss) For the Period	176.44	861.18	(89.25)	1,037.62	18.12	6,385.95
9	Other Comprehensive Income						
(a) Items that will not be reclassified to Profit and Loss:-							
Re-measurement of defined benefit plans (net of tax)	-	-	-	-	-	13.31	
Total Other Comprehensive Income (Net of tax)	-	-	-	-	-	13.31	
10	Total Comprehensive Income for the period (7+8)	176.44	861.18	(89.25)	1,037.62	18.12	6,399.26
11	Profit/(Loss) for the period attributable to:						
Equity holders of the parent	176.44	861.18	(89.25)	1,037.62	18.12	6,399.26	
12	Total Comprehensive Income for the period attributable to:						
Equity holders of the parent	176.44	861.18	(89.25)	1,037.62	18.12	13.31	
13	Paid-up equity share capital (Face Value of Rs.10/- per share)	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00
14	Other Equity	-	-	-	-	-	-
15	Earnings per share (of Rs.10 /- each) (not annualised):						
(a) Basic	1.00	4.89	(0.51)	5.90	0.10	36.36	
(b) Diluted	1.00	4.89	(0.51)	5.90	0.10	36.36	

Notes:

- The standalone financial results of the Company have been reviewed by the audit committee and approved by the Board of Directors of the Company at their meeting held on 14th November, 2024 and have been reviewed by the Statutory Auditors of the Company. The reports of the Statutory Auditors are unmodified.
- These financials have been prepared in accordance with the recognition and measurement principles laid down in IND AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Managing Director/Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments. The Reportable segments of Company identified by management are School Income, Hostel Income, Sale of Goods, Investment. Report on Operating segments given below in separate Annexure.
- The code on Social security, 2020 ('the code') relating to employee benefits during employment and post-employment has received president assent on 28th September, 2020. The code has been published in the Gazette of India. Further, the Ministry of Labour and Employment has released draft rules for the code on 13th November 2020. However, the effective date from which the changes are applicable is yet to be notified and rules for quantifying the financial impact are also not yet issued. The Company will assess the impact of the code and will give appropriate impact in the financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact.
- The business of the Company was significantly impacted by the continuous delay in re-opening of schools amid Covid-19 lockdown restrictions. However, two entry level grades i.e., Play Group and Nursery were not possible to function smoothly on online platforms. Therefore, it was very challenging to collect fees for these two grades. Besides, many parents are asking for refund of the paid fees for the nursery and upper grades. Amount of Rs 2580.99 Lakhs continues to be shown as liability to be refunded to students.
- The figures for the quarter ended September 30, 2024 and quarter ended September 30, 2023 are the balancing figures between reviewed figures in respect of the half year ended September 30, 2024 and September 30, 2023 and the reviewed figures of quarter ended June 30, 2024 and reviewed figures of quarter ended June 30, 2023 respectively.
- Figures pertaining to previous period/year have been regrouped/reclassified wherever found necessary to conform to current quarter's/year's presentation.

For VJTF Eduservices Limited

Place : Mumbai
Date : 14th November, 2024



(Dr. Vinay Jain)
Managing Director

VJTF EDUSERVICES LIMITED

CIN No. L65990MH1984PLC033922

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Website: www.vjtf.com

Statement of Standalone Assets and Liabilities

Particulars		(Rs. In Lakh)	
		UNAUDITED	AUDITED
		As at Half year ended 30th September, 2024	As at 31st March, 2024
A. ASSETS			
1 Non-Current Assets			
(a) Property, Plant and Equipment	418.00		284.36
(b) Financial Assets			
i. Investments			
(a) Investment in Subsidiaries and Associate	1,067.05		1,067.05
(b) Investment in Others	104.49		100.00
ii. Other Financial Assets	3,065.26		0.10
(c) Deferred Tax Asset (net)	-		46.21
(d) Income Tax Assets (Net)	51.16		29.55
2 Current Assets			
(a) Financial Assets			
i. Investment	2,875.66		5,382.12
ii. Trade Receivables	-		2.95
iii. Cash and Cash Equivalents	7.32		29.33
iv. Bank balances other than cash & cash equivalents	2,953.52		2,943.87
v. Loans	7,415.31		2,427.30
vi. Other Financial Assets	6.53		2,140.23
(c) Other Current Assets	2.67		1.50
Total Assets	17,966.97		14,454.57
B. EQUITY AND LIABILITIES			
1 EQUITY			
(a) Equity Share Capital	1,760.00		1,760.00
(b) Other Equity	7,088.93		6,051.30
LIABILITIES			
2 Non-Current Liabilities			
(a) Financial Liabilities			
i. Borrowings	64.06		77.24
(b) Provisions	12.16		8.02
(c) Deferred Tax Liabilities	86.46		-
3 Current liabilities			
(a) Financial Liabilities			
i. Borrowings	5,367.97		2,948.08
ii. Trade Payables	51.74		31.88
iii. Other Financial Liabilities	14.72		23.50
(b) Other Current Liabilities	2,674.75		2,966.21
(c) Provisions	846.18		588.34
Total Equity and Liabilities	17,966.97		14,454.57

Place : Mumbai

Date : 14th November, 2024



For VJTF Eduservices Limited

(Dr. Vinay Jain)
Managing Director

VJTF EDUSERVICES LIMITED

CIN No. L65990MH1984PLC033922

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Statement of Standalone Cash Flows

PARTICULARS	Rs. in Lakh	
	UNAUDITED	UNAUDITED
	Half year ended 30th September, 2024	Half year ended 30th September, 2023
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit (Loss) before Tax	1,428.13	(11.54)
Adjustments for:		
Depreciation and Amortisation Expense	30.25	120.94
Accrued liability for Gratuity	-	4.20
Sundry Balances and Provisions no longer required written back	-	(69.70)
Sundry Balances written off	1.23	8.62
Bat debts Written off	-	1.45
Net Loss/(Profit) on Fair Value Change	(582.33)	-
Interest Income on Fixed Deposits with Banks	(99.52)	-
Interest Income on Unwinding & FD Interest	(1,106.76)	(23.68)
Dividend	(12.59)	-
Finance Costs	78.46	323.36
Operating profit before Working Capital changes	(263.13)	353.65
Movements in Working Capital		
Decrease/(Increase) in Trade Receivables	2.95	9.99
(Increase)/ Decrease in Financials and other assets (Current & Non-Current)	2,131.48	369.81
Increase in Trade Payables, Liabilities and Provisions	(18.39)	1,602.51
Cash flow from Operations	1,852.91	2,335.96
Income tax paid	-	(2.33)
Net cash flow from Operating Activities	1,852.91	2,333.63
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Property, Plant and Equipment (Net)	(163.91)	(159.46)
Loans Given	(4,988.01)	(1,450.34)
Mutual Fund Investment	-	(2,000.00)
Investment in fixed deposit with bank	(9.65)	(2,911.94)
Advance given for share purchase	-	(876.20)
Advance given for share purchase given Received back	(3,065.17)	263.42
Advance given to employee	-	(0.03)
Loans Given Received Back	-	8,837.19
Interest Received on Loans given / Unwinding of Interest	99.52	23.34
Investment in Shares (Net)	2,804.69	-
Short Term Capital Gain Realised	1,106.76	-
Dividend Received	12.59	-
Net cash Flow from / (used in) Investing Activities	(4,203.17)	1,725.99
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from Borrowings	2,406.72	-
Repayment of Borrowings	-	(3,722.98)
Payment of lease liabilities	-	(115.22)
Finance Costs paid	(78.46)	(165.27)
Net cash used in Financing Activities	2,328.26	(4,003.47)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(22.01)	56.15
Add: Cash and Cash Equivalents at the beginning of the year	29.33	42.67
Cash and Cash Equivalents at the end of the period	7.32	98.82

Place : Mumbai
Date : 14th November, 2024



For VJTF EduserVICES Limited

(Signature)

(Dr. Vinay Jain)
Managing Director

Independent Auditor's Review Report on the Quarter/Half Year Ended Unaudited Consolidated Financial Results of VJTF Eduservices Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**The Board of Directors,
VJTF Eduservices Limited**
Witty International School,
Pawan Baug Road,
Malad West, Mumbai – 400 020

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **VJTF Eduservices Limited** (the 'Parent') for the quarter and half year ended September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The statement includes results of the following entites:

Sr No	Name of the Entites	Relationship
1	VJTF Buildcon Private Limited	Subsidiary
2	Happymongo Learning Solutions Private Limited	Subsidiary
3	Witty Laxmi Leela Home Creators LLP	Associate

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules and policies issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The financial results of the one subsidiary (VJTF Buildcon Private Limited) included in the consolidated unaudited financial results, whose interim financial results reflect total Assets of Rs. 5,962.71 lakhs as at 30th September, 2024 and total revenues of Rs. 45.38 lakhs and Rs. 226.42 lakhs for the quarter and half year ended 30th September 2024 respectively, total net profit / (Loss) after tax of (Rs. 18.03 lakhs) and Rs. 81.56 lakhs for the quarter and half year ended 30th September 2024 respectively and total comprehensive income / loss of (Rs. 18.03 lakhs) and Rs. 81.56 lakhs for the quarter and half year ended 30th September, 2024 respectively as considered in the consolidated unaudited financial results, have been reviewed by us.

The consolidated unaudited financial results also includes the financial results of one subsidiary whose results reflects total Assets of Rs. 791.23 lakhs as at 30th September, 2024 and total revenues of Rs. 32.97 lakhs and Rs. 111.18 lakhs for quarter and half year ended 30th September, 2024 respectively, total net profit / (Loss) after tax of (Rs. 47.13 lakhs) and (Rs. 67.41 lakhs) for the quarter and half year ended 30th September, 2024 respectively and total comprehensive income / loss of (Rs. 47.13 lakhs) and (Rs. 67.41 lakhs) for the quarter and half year ended 30th September, 2024 respectively as considered in the consolidated unaudited financial results, whose interim financial statements, have not been reviewed by us.

The consolidated unaudited financial results also includes the Group's share of net profit / (loss) after tax of (Rs. 0.33 lakhs) and Rs. (Rs. 0.33 lakhs) for quarter and half year ended 30th September, 2024 respectively and total comprehensive income of (Rs. 0.33 lakhs) and (Rs. 0.33 lakhs) for the quarter and half year ended 30th September, 2024 respectively, as considered in the consolidated unaudited financial results, in respect of an associate, whose interim financial statements, have not been reviewed by us.



These interim financial results have been reviewed by other auditors, whose results have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based on the certified results of the other auditors and the procedure performed by us as stated in paragraph 3 above

6. Emphasis of matter

We draw attention to the following notes in the consolidated unaudited financial results:

1. Note No. 3, related to uncertainty caused due to Novel Corona Virus (Covid -19) and refund of fee to students.

7. Other Matter

We have not audited or reviewed the comparative financial information appearing in the statement of the corresponding quarter and half year ended 30th September 2023 and year to date financial results for the period 01st April 2023 to 31st March 2024.

The comparative financial information appearing in the statement of the corresponding quarter and half year ended 30th September 2023 and year to date financial results for the period 01st April 2023 to 31st March 2024 are audited by the previous auditor whose report dated 20th November, 2023 and 18th June, 2024 respectively, expressed an unmodified opinion on those consolidated financial statements.

Our Conclusions is not modified in respect of this matter.

For Chhajed & Doshi
Chartered Accountants
(FRN: 101794W)

Aruna's
Aruna Dhanesha
Partner
M. No. 107863
Place: Mumbai
Date: November 14, 2024
UDIN: 24107863BKHF1515



VJTF EDUSERVICES LIMITED

CIN No. L65990MH1984PLC033922

Regd. Office : Witty Neeikanth Apartment, Ramchandra Lane, Opp. Mumbai Bank, Malad West, Mumbai, - 400064

Tel: 022-46160493 Email: vjtfho@vjtf.com

Website: www.vjtf.com

(Rs. In Lakh)

Statement of Consolidated audited and Unaudited Financial Results for the Quarter and Half year ended 30th September, 2024

	UNAUDITED		UNAUDITED		UNAUDITED		UNAUDITED		UNAUDITED		AUDITED
	Three months ended 30th September, 2024	Three months ended 30th June, 2024	Corresponding three months ended 30th September, 2023	Half year ended 30th September, 2024	Half year ended 30th September, 2023	For the year ended 31st March, 2024					
1	Continuing Operations										
	Income										
	(a) Revenue from operations	33.84	127.14	-	160.98	-	55.16				
	(b) Net Profit on Fair Value Change	12.34	579.77	-	592.11	-	-				
	(c) Other income	652.73	1,220.70	49.11	1,873.43	49.11	958.29				
	Total	698.91	1,927.61	49.11	2,626.52	49.11	1,013.45				
2	Expenditure										
	(a) Employee benefits expense	131.50	122.55	1.96	254.05	1.96	223.92				
	(b) Purchase of Stock-in-Trade	10.41	19.80	-	30.21	-	20.62				
	(c) Changes in Inventories	0.04	0.13	-	0.17	-	(12.28)				
	(d) Net loss on Fair Value Changes	-	-	-	-	-	389.04				
	(e) Finance costs	97.24	99.03	23.28	196.27	23.28	301.38				
	(d) Depreciation and amortisation expense	22.67	13.15	-	35.82	-	19.72				
	(e) Other expenses	185.83	464.51	3.74	650.34	3.83	185.04				
	Total	447.69	719.17	28.98	1,166.86	29.07	1,127.44				
3	Profit/(Loss) from Continuing Operations before tax and Extraordinary Item (1-2)										
		251.22	1,208.44	20.13	1,459.66	20.04	(113.99)				
4	Tax expense :										
	a) Current Tax	121.73	155.71	5.23	277.44	5.23	49.96				
	b) Deferred Tax	120.32	10.12	-	130.44	-	(65.19)				
	c) Prior Period Taxation Adjustments	-	-	-	-	-	101.32				
5	Profit/(Loss) from Continuing Operations after tax and before extraordinary items (3-4)										
		9.17	1,042.61	14.90	1,051.78	14.81	(200.68)				
6	Extraordinary Items (net of tax Expenses)										
	Profit on transfer of business and sale of equity shares of an associate	-	-	-	-	-	6,786.04				
7	Profit / (Loss) From Discontinued operations (Refer Note -3)										
		-	-	20.81	-	20.81	232.93				
8	Profit / (Loss) For the Period										
		9.17	1,042.61	35.71	1,051.78	35.62	6,818.29				
9	Other Comprehensive Income										
	(a) Items that will not be reclassified to Profit and Loss:-	-	-	-	-	-	-				
	Re-measurement of defined benefit plans (net of tax)	-	-	-	-	-	13.31				
	Total Other Comprehensive Income (Net of tax)	-	-	-	-	-	-				
10	Total Comprehensive Income for the period (7+8)										
		9.17	1,042.61	35.71	1,051.78	35.62	6,831.60				
11	Profit/(Loss) for the period attributable to:										
	Equity holders of the parent	39.75	1,030.56	32.63	1,070.31	32.54	6,844.16				
	Non - Controlling Interest	(6.48)	12.06	3.08	(18.54)	3.08	(25.87)				
12	Total Comprehensive Income for the period attributable to :										
	Equity holders of the parent	39.75	1,030.56	32.63	1,070.31	32.54	6,857.47				
	Non - Controlling Interest	(6.48)	12.06	3.08	(18.54)	3.08	(25.87)				
13	Paid-up equity share capital (Face Value of Rs.10/- per share)										
		-	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00				
14	Other Equity										
		-	-	-	-	-	-				
15	Earnings per share (of Rs.10 /- each) (not annualised):										
	(a) Basic	0.05	5.92	0.20	5.98	0.20	38.74				
	(b) Diluted	0.05	5.92	0.20	5.98	0.20	38.74				

Notes:

- 1 The consolidated financial results of the Company have been reviewed by the audit committee and approved by the Board of Directors of the Company at their meeting held on 14th November, 2024 and have been reviewed by the Statutory Auditors of the Company. The reports of the Statutory Auditors are unmodified.
- 2 These financials have been prepared in accordance with the recognition and measurement principles laid down in IND AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 The business of the Company was significantly impacted by the continuous delay in re-opening of schools amid Covid-19 lockdown restrictions. However, two entry level grades i.e., Play Group and Nursery were not possible to function smoothly on online platforms. Therefore, it was very challenging to collect fees for these two grades. Besides, many parents are asking for refund of the paid fees for the nursery and upper grades. Amount of Rs 2580.99 Lakhs continues to be shown as liability to be refunded to students.
- 4 The Board, in their meeting held on 14th April, 2023, has approved the subscription of more than 51.23% shareholding of Happymongo Learning Solutions Private Limited (HLSPL) for Rs 7.53 Crores. Shares were allotted on 12th October 2023 and HLSPL became subsidiary of the company from the said date.
Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Managing Director/Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments. The Reportable segments of Company identified by management are School Income, Hostel Income, Sale of Goods, Investment. Report on Operating segments given below in separate Annexure
- 5 The code on Social security, 2020 ('the code') relating to employee benefits during employment and post-employment has received presidential assent on 28th September, 2020. The code has been published in the Gazette of India. Further, the Ministry of Labour and Employment has released draft rules for the code on 13th November 2020. However, the effective date from which the changes are applicable is yet to be notified and rules for quantifying the financial impact are also not yet issued. The Company will assess the impact of the code and will give appropriate impact in the financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact.
- 6 M/s VJTF Buildcon Private Limited, Subsidiary, became a partner in WITTY LAXMI LEELA HOME CREATORS LLP (Limited Liability Partnership) with effect from 13th April, 2024 holding 45% Share.
- 7 The figures for the quarter ended September 30, 2024 and quarter ended September 30, 2023 are the balancing figures between reviewed figures in respect of the half year ended September 30, 2024 and September 30, 2023 and the reviewed figures of quarter ended June 30, 2024 and reviewed figures of quarter ended June 30, 2023 respectively.
- 8 Figures pertaining to previous period/year have been regrouped/reclassified wherever found necessary to conform to current quarter's/year's presentation.

For VJTF Eduserices Limited

Place : Mumbai
Date : 14th November, 2024



(Dr. Vijay Jain)
Managing Director

VJTF EDUSERVICES LIMITED

CIN No. L65990MH1984PLC033922

Regd. Office : Witty Neelkanth Apartment, Ramchandra Lane, Opp. Mumbai Bank, Malad West, Mumbai- 400064

Tel: 022-46160493 Email: vjtfho@vjtf.com

Website: www.vjtf.com

Statement of Consolidated Assets and Liabilities

Particulars	UNAUDITED	AUDITED
	As at	As at
	Half year ended 30th September, 2024	31st March, 2024
A. ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	481.09	353.03
(b) Goodwill on Consolidation	448.59	448.59
(c) Financial Assets		
i. Investments		
(a) Investment in Others	104.49	100.00
ii. Other Financial Assets	3,065.26	0.10
(d) Deferred Tax Asset (net)	-	57.30
(e) Income Tax Assets (Net)	51.13	29.55
2 Current Assets		
(a) Inventory	12.11	12.28
(b) Financial Assets		
i. Investment	4,111.37	6,330.81
ii. Trade Receivables	23.76	13.18
iii. Cash and Cash Equivalents	20.34	43.04
iv. Bank balances other than cash & cash equivalents	6,852.00	6,852.87
v. Loans	7,873.92	2,628.18
vi. Other Financial Assets	6.52	2,140.23
(c) Other Current Assets	1,051.84	1,424.26
Total Assets	24,102.42	20,433.42
B. EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity Share Capital	1,760.00	1,760.00
(b) Other Equity	9,461.36	8,391.05
(c) Non-Controlling Interest	806.00	829.21
LIABILITIES		
2 Non-Current Liabilities		
(a) Financial Liabilities		
i. Borrowings	64.06	77.24
(b) Provisions	20.06	13.26
(c) Deferred Tax Liabilities	73.74	-
3 Current liabilities		
(a) Financial Liabilities		
i. Borrowings	8,188.92	5,625.44
ii. Trade Payables	67.42	39.69
iii. Other Financial Liabilities	26.72	36.00
(b) Other Current Liabilities	2,747.39	3,052.62
(c) Provisions	885.90	608.91
Total Equity and Liabilities	24,101.57	20,433.42

For VJTF EduserVICES Limited

(Dr. Vinay Jain)
Managing Director

Place : Mumbai

Date : 14th November, 2024

VJTF EDUSERVICES LIMITED

CIN No. L65990MH1984PLC033922

Regd. Office : Witty Neelkanth Apartment, Ramchandra Lane, Opp Mumbai Bank, Malad West, Mumbai, - 400064

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Statement of Consolidated Cash Flows

PARTICULARS	UNAUDITED	UNAUDITED
	Half year ended 30th September, 2024	Half year ended 30th September, 2023
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit (Loss) before Tax	1,459.66	12.11
Adjustments for:	-	
Depreciation and Amortisation Expense	35.82	120.94
Accrued liability for Gratuity	-	4.20
Sundry Balances and Provisions no longer required written back	-	(69.70)
Sundry Balances written off	-	8.62
Bat debts Written off	-	1.45
Net Loss/(Profit) on Fair Value Change	(592.11)	-
Interest Income on Unwinding & FD Interest	(233.23)	(49.47)
Short Term Capital Gain	(1,199.72)	-
Dividend	(12.88)	-
Finance Costs	196.27	323.36
Operating profit before Working Capital changes	(346.19)	351.51
Movements in Working Capital		
Decrease/(Increase) in Trade Receivables	(10.58)	9.99
(Increase)/ Decrease in Financials and other assets (Current & Non-Current)	2,518.41	369.81
Increase in Trade Payables, Liabilities and Provisions	(2.98)	1,610.80
Cash flow from Operations	2,158.65	2,342.11
Income tax paid	277.44	(11.06)
Net cash flow from Operating Activities	2,436.44	2,331.05
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Property, Plant and Equipment (Net)	(163.92)	(159.46)
Loans Given	(5,245.74)	(1,450.34)
Mutual Fund Investment	-	(2,000.00)
Investment in fixed deposit	0.87	(6,150.53)
Advance given for share purchase	(3,065.16)	(876.20)
Advance given for share purchase given Received back	-	263.42
Advance given to employee	-	(0.03)
Interest on Fixed deposit Received	-	25.79
Loans Given Received Back	-	8,837.19
Deposit Given Received Back	-	3,214.97
Interest Received on Loans given / Unwinding of Interest	233.23	23.34
Investment in Shares (Net)	2,214.95	-
Short Term Capital Gain Realised	1,199.72	-
Dividend Received	12.88	-
Net cash Flow from / (used in) Investing Activities	(4,813.17)	1,728.15
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from Borrowings	2,550.30	0.27
Repayment of Borrowings	-	(3,722.98)
Payment of lease liabilities	-	(115.22)
Finance Costs paid	(196.27)	(165.27)
Net cash used in Financing Activities	2,354.03	(4,003.20)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(22.70)	56.00
Add Cash and Cash Equivalents at the beginning of the year	41.04	44.14
Cash and Cash Equivalents at the end of the period	20.34	100.14

For VJTF EduserVICES Limited



(Signature)

(Dr. Vinay Jain)
Managing Director

VJTF EDUSERVICES LIMITED

CIN No. L65990MH1984PLC033922

Reqd. Office : Witty Neelkanth Apartment, Ramchandra Lane, Opp. Mumbai Bank, Malad West, Mumbai - 400064

Tel: 022-46160493 Email: vjtfho@vjtf.com

Website: www.vjtf.com

[Rs. In Lakhs]

Segment wise Revenue , Results and Capital Employed

Sr. No.	Particulars	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	AUDITED
		Period ended 30th Sept, 2024	Three months ended 30th June, 2024	Three months ended 31st March, 2024	Period ended 30th Sept, 2023	Three months ended 30th June, 2023	For the year ended 31st March, 2024
1	Segment Revenue (Net Sales / Income from Operations)						
	Hostel	74.95	52.53	11.24	-	-	11.24
	Investment	1,833.20	1,800.45	197.72	-	-	234.24
	Trading Goods & Services	86.03	74.83	22.38	-	-	-
	Education (Discontinued Operation)	-	-	791.57	1,317.48	732.14	2,745.38
	Net Sales / Income from Operations	1,994.18	1,927.61	1,022.91	1,317.48	732.14	2,990.86
2	Segment Result						
	Hostel	-115.96	-381.36	-8.90	-	-	-8.90
	Investment	1,804.39	1,586.33	176.82	-	-	213.34
	Trading Goods & Services	-153.06	-20.54	-22.43	-	-	-
	Education (Discontinued Operation)	-	-	215.07	35.62	90.67	232.93
	Total Profit / (Loss) before Tax	1,535.37	1,184.43	360.56	35.62	90.67	437.37
3	Segment Assets						
	Hostel	125.12	19.32	39.68	-	-	39.68
	Investment	23382.52	20,365.21	6,330.81	-	-	6,330.81
	Trading Goods & Services	137.2	147.33	778.48	-	-	778.48
	Education (Discontinued Operation)	-	-	-	12,260.69	16,848.04	-
	Total Segment Assets	23,644.84	20,531.86	7,148.97	12,260.69	16,848.04	7,148.97
4	Segment Liabilities						
	Hostel	42.54	142.55	34.72	-	-	34.72
	Investment	5775.56	7,672.04	-	-	-	-
	Trading Goods & Services	113.01	28.95	252.49	-	-	252.49
	Education (Discontinued Operation)	-	-	-	10,830.53	15,328.64	-
	Total Segment Liabilities	5,931.11	7,843.54	287.21	10,830.53	15,328.64	287.21

For VJTF Eduserices Limited

Place : Mumbai

Date : 14th September 2024



(Handwritten Signature)

[Dr. Vinay Jain]

Managing Director



To,
The Manager,
Department of Corporate Services
BSE Limited
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai – 400001

Scrip Code: -: 509026

Dear Sir/Madam,

Sub: Declaration in respect of Unmodified Opinion on unaudited Financial Results statement for the quarter and half Year Ended 30th September, 2024

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare and confirm that the Statutory Auditors of the Company M/s. Chhajed & Doshi, Chartered Accountants, (Firm Registration No. 101794W) have issued an Unmodified Audit Report on Standalone & Consolidated Financial Results of the Company for the quarter & half year ended **30th September, 2024**.

Kindly disseminate the information on the official website of the Exchange for the information of all Members of the Exchange and Investors.

Yours Faithfully,

For VJTF Eduservices Limited

A handwritten signature in black ink, appearing to read 'Vinay Jain', is written over a horizontal line.

Dr. Vinay Jain
Managing Director
DIN: 00235276



VJTF EDUSERVICES LIMITED

CIN: - L80301MH1984PLC033922

**Registered Office: - Witty Neelkanth Apartment, Opp Mumbai Bank, Ramchandra Lane,
Malad West, Mumbai- 400064**

Tel: 022-46160493

Email id: - vjtfho@vjtf.com Website: - www.vjtf.com

Date: 14/11/2023

To,
The Manager,
Department of Corporate Services
BSE Limited
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400001



Ref: Scrip Code -: 509026

Dear Sir,

SUB- BSE COMPLAINEE SUBMISSION OF HALF YEARLY DISCLOSURE ON RELATED PARTY TRANSACTIONS FOR HALF YEAR ENDED ON 30TH SEPTEMBER, 2023

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit the attached note on Related Party Transactions, on consolidated basis, drawn in accordance with applicable accounting standards.

Request you to take same on records and oblige.

For VJTF Eduservices Limited

A handwritten signature in black ink, appearing to be 'Dr. Vinay Jain', is written over a faint circular stamp.

Dr. Vinay Jain
Managing Director
DIN: 00235276



VJTF EDUSERVICES LIMITED

CIN: - L80301MH1984PLC033922

**Registered Office: - Witty Neelkanth Apartment, Opp Mumbai Bank, Ramchandra Lane,
Malad West, Mumbai- 400064**

Tel: 022-46160493

Email id: - vjtfho@vjtf.com Website: - www.vjtf.com

Additional disclosure of related party transactions: applicable only in case the related party transaction related to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once during the reporting period when such transaction was undertaken.

S. No	Details of the party (listed entity/ subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure (Days)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	VITI EduServices Limited	AAEC35843F	Dr. Rame Jain	ADAFM6121F	Key Managerial Personnel(KMP)	Remuneration	NA	30.00	-	4.91	-	-	-	-	-	-	-	-	
			Dr. Vinay Jain	AABEP0600D	Key Managerial Personnel(KMP)	Remuneration		30.00	-	3.08	-	-	-	-	-	-	-	-	-
			Ran Jain	ADDF7762N	Director Relative	Salary		12.00	-	0.88	-	-	-	-	-	-	-	-	-
			Preksha Jain	ADDF77630B	Director Relative	Salary		7.50	-	0.62	-	-	-	-	-	-	-	-	-
2	VITI Bullpen Pvt. Ltd	AADCV1562C	WITTY INFRA TECH PRIVATE LIMITED	AABCW9454H	Other Related Party	Deposit Against Building -Given	NA	100.00	-	-	-	-	-	-	-	-	-	-	
3	VITI Bullpen Pvt. Ltd	AADCV1562C	Witty Laxmi Laxmi Home Creators LLP	AAKFL7358J	Subsidiary -Company Subsidiary	Investment	NA	700.00	-	600.00	-	-	-	-	-	-	-	-	
						Investment -Repaid		100.00	-	-	-	-	-	-	-	-	-	-	
4	VITI Bullpen Pvt. Ltd	AADCV1562C	Witty Laxmi Laxmi Home Creators LLP	AAKFL7358J	Subsidiary -Company Subsidiary	Investment - Shares	NA	0.50	-	-	-	-	-	-	-	-	-	-	
5	HoneyMango Learning Solutions Pvt.Ltd	AAEOT3426E	SATHEESH VELAYUTHAM	BSPF38685A	Key managerial Personnel(KMP)	Unsecured Loan from Directors	NA	-	4.5	4.5	-	-	-	Loan	-	On Demand	Unsecured	-	
6	HoneyMango Learning Solutions Pvt.Ltd	AAEOT3426E	SIVALAKTHI KEVAN VELAYUTHAM	ACYPV3343P	Key managerial Personnel(KMP)	Unsecured Loan from Directors	NA	-	1.35	1.35	-	-	-	Loan	-	On Demand	Unsecured	-	
														Loan	-	On Demand	Unsecured	-	
7	VITI EduServices Limited	AADCV1562C	Dr. Rame Jain	ADAFM6121F	Key managerial Personnel(KMP)	Deposit against Hostel on lease -Given	NA	2450.00	-	2205.00	-	-	-	Deposit	-	On Demand	Unsecured	-	
						Deposit against Hostel on lease -Repaid		245.00	-	-	-	-	-	-	-	-			
8	VITI EduServices Limited	AAEC35843F	Dr. Vinay Jain	AADCV1562C	Key managerial Personnel(KMP)	Deposit against Hostel on lease -Given	NA	600.00	-	400.00	-	-	-	Deposit	-	On Demand	Unsecured	-	
						Deposit against Hostel on lease -Repaid		200.00	-	-	-	-	-	-	-	-			
9	VITI EduServices Limited	AAEC35843F	Witty Education Private Limited (up to 21.12.2023)	AABCW7735L	Other Related Party	Payment Received on behalf of	NA	-	9.38	-	-	-	-	-	-	-	-	-	
						Payment Received on behalf of -Repaid		9.38	-	-	-	-	-	-	-	-			
10	VITI EduServices Limited	AAEC35843F	VITI Bullpen Pvt. Ltd	AADCV1562C	Subsidiary	Unsecured Loan-Received	NA	326.82	-	304.82	-	-	-	Loan	-	On Demand	Unsecured	-	
						Unsecured Loan -Repaid		22.00	-	-	-	-	-	-	-	-			
11	VITI EduServices Limited	AAEC35843F	WITTY INFRA TECH PRIVATE LIMITED	AABCW9454H	Other Related Party	Deposit Against Building -Given	NA	460.00	-	-	-	-	-	Deposit	-	On Demand	Unsecured	-	
12	VITI EduServices Limited	AAEC35843F	Witty EduCare & Hospitality Pvt. Ltd	AABCW9446E	Other Related Party	Payment Received on behalf of -Repaid	NA	14.79	-	-	-	-	-	-	-	-	-	-	
						Payment Received on behalf of		13.27	-	1.53	-	-	-	-	-	-			

Notes -
 1 Transaction amounts represent transaction values only, without considering the impact of GST and ITC AS
 2 No amounts pertaining to related parties have been written off/ back or provided for
 3 Related party relationship have been identified as per the information received or relied upon by the Auditors

For VITI EduServices Limited

Dr. Vinay Jain
 Managing Director
 DIN: 00123574

