

2nd November, 2021



Bombay Stock Exchange Limited
PJ Towers, Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Ex
Bandra East,
Mumbai – 400 051.

Dear Sir,

Sub: Clarification on News Article
Ref: Your email dated 01-11-21

This has reference to your email cited above seeking our clarification on the captioned subject.

In this regard, we wish to inform you that GVK Power (Goindwal Sahib) Limited, a step down subsidiary of our company, situated in the State of Punjab had received a "Preliminary Default Notice", through an email, from the Punjab State Power Corporation Limited (PSPCL) for cancellation of the Power Purchase Agreement (PPA) dated 26-05-2009.

GVK Power (Goindwal Sahib) Limited is prima facie of the view that the said notice is not valid as per the terms of PPA and referred the matter to its legal department for examination and to determine the next course of action.

This is for your information.

Thanks & Regards

P V Rama Seshu
Vice President & Company Secretary

