

Date: 16th May, 2024

To,
The General Manager,
Corporate Relationship Department,
BSE Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Mumbai – 400001,
Maharashtra, India

Reference : ISIN - INE706F01021; Scrip Code-511447; Symbol- SYLPH

Sub: Outcome of the Board Meeting held on Wednesday, 16th May, 2024.

Dear Sir,

Pursuant to the provisions of Regulation 33(3)(d) and Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) 2015 and in continuation of our earlier intimation of Board Meeting dated April 08, 2024, we hereby inform you that board meeting of Board of Directors of the company duly convened and held on Thursday May 16, 2024 at 3:00 pm and concluded at 04:30 pm the Board of Directors has inter alia transacted following businesses:

1. Audited Standalone Financial Results along with Auditor's Report of the Company for the quarter and year ended March 31,2024,
2. Audited Standalone Financial Statements of the Company for the year ended March 31,2024
3. Addition/alteration/modification in Clause III i.e. Object Clause of Memorandum of Association of the Company in order to align the objects of the Company with the present and proposed business dynamics. necessary details of the proposed alteration are attached as Annexure-I.
4. Notice of Postal Ballot to seek requisite members approval for abovesaid items, wherever necessary, process being initiated separately and approved appointment of Scrutinizer for postal ballot.

Sylph Technologies Limited

Reg. Office- 201 E Johari Palace, 51 M G Road, Indore- 452001

E-mail: sylph.t@yahoo.com

Url: www.sylphtechnologies.com, Contact No. 9977700223

CIN L36100MP1992PLC007102

5.The Board considered and approved Cut-Off date i.e. Friday May 17, 2023 for the purpose of member eligible for remote e-voting.

6. Period of E-voting

Particular	Date
Date of Starting the electronic voting and postal ballot voting	Wednesday 22th May, 2024 (From 9.00 AM)
Date of end of e- voting	Thursday 20th June, 2024 (Till 5.00 p.m)

7. The Board approved the appointment of M/s. Vishakha Agrawal & Associates, as the scrutinizer for the process of e-voting/Postal Ballot

8. Other incidental and ancillary matters.

The result are also available on the website of the stock exchange where the equity shares of the Company are Listed i.e. www.sylphtechnologies.com and Stock Exchange i.e. www.bseindia.com

The Board meeting commenced at 3:00 P.M. and concluded at 08:25 P.M.

You are requested to please consider and take on record the above said announcements.

Thanking You,

Yours Faithfully

For Sylph Technologies Limited

Pranay Vaid
Managing Director
(DIN: 09816710)

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ANNEXURE-I

Summary of alteration in the main object of Memorandum of Association

by inserting the following new sub-clause after sub clause 8 of Clause III(A) (Main Objects) of Memorandum of Association of the Company :

9. To carry on in India or elsewhere the business to provide, commercialize, control, develop, establish, handle, operate, hold, pack, organise, promote, service, supervise, represent and to act as agent, concessionaires, consultants, booking agents or deal in all types reusable materials/scrab through recycling operations, remediation services for decontaminating buildings, mine sites, soil, or groundwater, and dispose of garbage and other waste materials

10. To carry on the Business as Planners, Builders, Real Estate Developers, Architects and Civil Engineers, Contractors, Real Estate Brokers, Agents, Brick Makers, and to build/construct own, operate, maintain, manage, control and administer, Earth Works, farmhouses, Parks, Gardens, Row-houses, Duplex Apartments, Commercial, Residential or Industrial building Complexes, Retail Stores, Shopping Centers, Market Yards and deal in, manage and carry on all types of businesses and profession related to land dealings, buildings, farms, estates, properties, areas and sites and to act and undertake and carry on business as stockists, manufacturers, representatives, suppliers, dealers, agents, distributors, marketeers, importers and exporters of all types of building and construction machineries, equipments, materials and related products.

11. To carry on the business, whether within or outside India, of collection, segregation, transportation, trading, processing, composting, recycling, treatment and disposal of all types of waste (whether solid, liquid or gaseous substances) and including municipal solid waste, electronic waste (e waste), construction and demolition debris, bio-medical waste, hazardous waste, sewage, waste water etc undertake use, sale, marketing and/or distribution of all products and by-products that are generated in the process of treatment or disposal of waste and waste products (such as compost, energy and refuse derived fuel generated form waste to energy processes such as biomethanation etc methane gas from landfill, processing, electronic products suitable for re-use with or without re-furbishing paper, metals and other materials including chemicals obtained from treatment of wastes) and to develop, construct, operate and/or maintain/manage processing facilities for all types of waste and waste products including composting plants, landfills and sewages treatment plants, waste water treatment plants, incinerators, refuse derived field plants, electronic waste processing plants and to also undertake development, marketing, purchase, sale and/or trading of financial instruments that would enable the financing of waste collection, treatment or processing projects (including carbon emission receipts (CERS)) and any other related activities.


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BMGS & ASSOCIATES
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors
SYLPH TECHNOLOGIES LIMITED

Report on the audit of the Financial Results

Opinion

We have audited the accompanying quarterly financial results of SYLPH TECHNOLOGIES LIMITED for the quarter ended 31st March 2024 and the year to date results for the period from 01st April 2023 to 31st March 2024 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March 2024 as well as the year to date results for the period from 01st April 2023 to 31st March 2024

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for



- the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **BMGS & Associates**
Chartered Accountants
Firm Reg. No 026886N



Vaibhav Bajaj, FCA
M. No. 520512
Partner
UDIN:24520512BKBESL4474

Place: New Delhi
Date: 16/05/2024


SYLPH TECHNOLOGIES LIMITED
CIN-L36100MP1992PLC007102
Statement of Assets and Liabilities as at 31st March 2024

(All in figures in INR lakhs, Unless otherwise stated)

		Particulars	As at March 31, 2024	As at March 31, 2023
A		ASSETS		
	1	Non-current assets		
		Property, plant and equipment	0.50	-
		Capital work-in-progress		-
		Other intangible assets		-
		Investments in subsidiaries, associates and joint ventures		-
		Financial assets		
		Investments		-
		Loans & Advances		-
		Other financial assets		-
		Deferred tax assets (net)		-
		Sub-total - Non-Current Assets	0.50	-
	2	Current assets		
		Inventories	0.02	-
		Financial assets		
	Trade receivables	379.01	-	
	Cash and cash equivalents	130.27	10.23	
	Loans & Advances	7733.82	1,774.12	
	Other current assets	8.66	4.35	
	Sub-total - Current Assets	8,251.78	1,788.69	
		TOTAL - ASSETS	8,252.28	1,788.69
B		EQUITY AND LIABILITIES		
	1	Equity		
		Equity Share capital	8131.99	1,490.00
		Other equity	(337.16)	(85.71)
		Sub-total - Shareholders' funds	7,794.82	1,404.29
		LIABILITIES		
	2	Non-current liabilities		
		Deffered Tax Liabilites		-
		Sub-total - Non-current liabilities	-	-
	3	Current liabilities		
	Financial liabilities		310.42	
	Short term borrowings	252.80	73.41	
	Creditors	200.48		
	Provisions	4.17	0.57	
	Sub-total - Current liabilities	457.46	384.40	
		TOTAL - EQUITY AND LIABILITIES	8,252.28	1,788.69

For and on behalf of the board of
Directors

FOR, SYLPH TECHNOLOGIES LIMITED


DIRECTOR/AUTHORISED

Pranay Vaid
Managing Director
DIN : 09816710



Date : 16th May 2024
Place : Indore

SYLPH TECHNOLOGIES LIMITED
CIN-L36100MP1992PLC007102

Audited Standalone Financial Results for the Quarter and Year Ended 31, March 2024

(All in figures in INR lakhs, Unless otherwise stated)

Particulars	Quarter Ended			Year Ended	
	Audited	Unaudited	Audited	Audited	Audited
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
CONTINUING OPERATIONS					
I Revenue from operations	525.09	862.85	250.64	1,574.91	453.59
II Other income	10.21	9.79	9.01	41.09	92.07
III Total Income (I+II)	535.30	872.64	259.65	1,616.00	545.65
IV Expenses					
(a) Purchases of stock-in-trade	704.41	847.18	247.21	1,736.45	409.42
(b) Purchases of Financial Instrument (Options)	-	-	-	-	-
(c) Change in Inventory of finished goods, work- in-progress and stock-in-trade	(0.02)	-	-	(0.02)	-
(d) Employee benefits expense	1.71	(0.01)	-	1.91	4.46
(e) Finance costs	0.02	-	-	0.02	3.79
(f) Depreciation and amortisation expense	-	-	-	-	-
(g) Other expenses	13.14	86.41	2.92	113.70	51.59
Total expenses	719.27	933.58	250.13	1,852.06	469.26
V Profit / (Loss) before tax (III-IV)	(183.96)	(60.94)	9.52	(236.06)	76.39
VI Exceptional Items/Extra ordinary Items	-	-	-	-	-
VII Profit / (Loss) before tax	(183.96)	(60.94)	9.52	(236.06)	76.39
VIII Tax expense					
(a) Current Tax	(2.30)	(0.00)	-	-	-
(b) Less :- Mat credit entitlement	-	-	-	-	-
(c) Deferred tax	-	-	-	-	-
(d) Earlier Year tax	-	15.40	-	15.40	-
	(2.30)	15.40	-	15.40	-
IX Profit/(Loss) from continuing operations (VI-VII)	(181.67)	(76.33)	9.52	(251.46)	76.39
X Other Comprehensive Income/ (Loss)					
Items that will not be reclassified to profit or loss:-Changes in fair valuation of equity instruments.	-	-	-	-	(12.71)
XI Total Comprehensive Income/ (Loss) for the period	(181.67)	(76.33)	9.52	(251.46)	63.67
XII Paid Up Share Capital	8,131.99	6,041.99	1,490.00	8,131.99	1,490.00
XIII Earnings per share (FV Rupee 1.00 Per Share)					
(a) Basic per share	(0.022)	(0.013)	0.006	(0.031)	0.043
(b) Diluted per share	(0.022)	(0.013)	0.006	(0.031)	0.043

Accompanying Notes are an integral part of these Financial Statement

- Notes:**
- The above Unaudited Financial Results for the quarter ended March 31, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 16 2024. The Statutory Auditors of the Company have carried out the limited review of these Results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and accordingly these financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
 - Previous quarter's figures have been re-grouped and re-arranged wherever necessary.

For and on behalf of the board of directors

FOR, SYLPH TECHNOLOGIES LIMITED


DIRECTOR/AUTHORISED

Pranay Vaid
Managing Director
DIN : 09816710

Date : 16th May 2024
Place : Indore



SYLPH TECHNOLOGIES LIMITED
CIN-L36100MP1992PLC007102
Cash Flow Statement for the Period Ended 31st March 2024
(All in figures in INR lakhs, Unless otherwise stated)

	Particulars	For the Period ended 31st March, 2024	For the Period ended 31st March, 2023
A	Cash flow from Operating Activities		
	Profit/(Loss) from continuing operations	(251.46)	76.39
	Adjustment for :		
	Income Tax Expenses	15.40	-
	Interest Income	41.09	(85.14)
	Dividend Income		(1.37)
	Profit on sale of shares	179.80	(4.19)
	Verious assets w/o		-
	Operative Profit before change in assets & liabilities:	(15.16)	(14.31)
	Increase/(Decrease) in Financial Liabilities	(310.42)	310.42
	Increase/(Decrease) in Short Term Borrowings	179.40	(84.26)
	Increase/(Decrease) in Creditors	200.48	-
	Increase/(Decrease) in Short Term Provisions	3.60	(3.53)
	Increase/(Decrease) in Other Current Liabilities	-	-
	(Increase)/Decrease in Inventories	(0.02)	-
	(Increase)/Decrease in Trade receivable	(379.01)	-
	(Increase)/Decrease in Short Term loan & advances	(5,959.70)	(657.43)
(Increase)/Decrease in Other Current Assets	(4.32)	(3.45)	
Cash Flow	(6,285.15)	(452.56)	
Tax paid during the year	15.40	-	
Net Cash from Operating Activities (A)	(6,300.55)	(452.56)	
B	Cash Flow From Investing Activities		
	(Increase)/Decrease in Investments	-	159.88
	Dividend Income	-	1.37
	Interest Income	(41.09)	85.14
	Profit on sale of Shares	(179.80)	4.19
	Purchshase of Fixed asset	(0.50)	-
Net Cash from Investing Activities (B)	(221.40)	250.57	
C	Cash Flows from Financing Activities		
	From Issue of Share Warrant	5,801.16	-
	From Issue of fresh equity	840.83	-
Net Cash Flow from Financing Activities (C)	6,641.99	-	
	Net Increase/(Decrease) in Cash & Cash Equivalent (A+B+C)	120.04	(201.99)
	Add:- Cash & Cash Equivalent as at 31st March 2023	10.23	212.23
	Cash & Cash Equivalent as at 31 March 2024	130.27	10.23
Bifurcation of Funds			
	Cash In Hand	10.11	10.19
	Bank Balances	120.16	0.04
	Total	130.27	10.23



For and on behalf of the board of directors
FOR, SYLPH TECHNOLOGIES LIMITED

(Signature)
DIRECTOR/AUTHORISED

Pranay Vaid
Managing Director
DIN : 09816710

Date : 16th May 2024
Place : Indore

Date: 16th May, 2024

To,

The General Manager,
Corporate Relationship Department,
BSE Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Mumbai — 400001,
Maharashtra, India

Reference: ISIN - INE706F01021; Scrip Code-511447; Symbol- SYLPH

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

We hereby declare that the Standalone Audit Reports issued by Statutory Auditors of the company M/s BMGS & Associates., Chartered Accountants, have issued an unmodified opinion on the Audited Standalone Financial Results and Financial Statements of the Company for the Quarter and Year ended March 31, 2024 which have been approved by the Board of Director at its meeting held today i.e May 16, 2024.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

You are requested to please take the same in your record.

Thanking You,
Yours Faithfully
For Sylph Technologies Limited

Pranay Vaid
Managing Director
(DIN: 09816710)

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