



# MAHARASHTRA SEAMLESS LIMITED

CORPORATE OFFICE : Plot No. 30, Institutional Sector-44, Gurgaon-122 002 Haryana (India)  
Phone No. : 91-124-4624000, 2574326, 2574325, 2574728 • Fax : 91-124-2574327  
E-mail : contact@mahaseam.com Website : www.jindal.com  
CIN No: L99999MH1988PLC080545

## E-Communication

MSL/SECT/SE/2020-21

December 3, 2020

**BSE Limited**  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai-400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block-G  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051

Security Code: 500265

Security Code: MAHSEAMLES

**Sub: Compliance pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please find enclosed herewith the disclosure on Related Party Transactions on consolidated basis for the half year ended September 30, 2020 as per format specified in the relevant accounting standards.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,  
For **Maharashtra Seamless Limited**

  
**Ram Ji Nigam**  
Company Secretary



Encl. As stated above

**JINDAL**  
D.P. JINDAL GROUP

REGD. OFF. & WORKS : Pipe Nagar, Village, Sukeli, N.H.17, B.K.G. Road, Taluka-Roha, Distt. Raigad-402 126 (Maharashtra)  
Phone : 02194-238511, 238512, 238567, 238569 • Fax : 02194-238513  
MUMBAI OFFICE : 402, Sarjan Plaza, 100 Dr. Annie Besant Road, Opp. Telco Showroom, Worli, Mumbai-400 018  
Phones : 022-2490 2570 /72 /74 • Fax : 022-2492 5473  
HEAD OFFICE : 5, Pusa Road, 2nd Floor, New Delhi-110005 Phones : 011-28752862, 28756631 Email : jpldelhi@bol.net.in  
KOLKATA OFFICE : Sukhsagar Apartment, Flat No. 8A, 8th Floor, 2/5, Sarat Bose Road, Kolkata - 700 020  
Phone : 033-2455 9982, 2454 0053, 2454 0056 • Fax : 033 - 2474 2290 E-mail : msl@cal.vsnl.net.in  
CHENNAI OFFICE : 3A, Royal Court. 41, Venkatnarayana Road, T. Nagar Chennai-600017  
Phone : 044-2434 2231 • Fax : 044-2434 7990

**MAHARASHTRA SEAMLESS LIMITED**

**Related Parties Disclosures as per Ind As - 24**

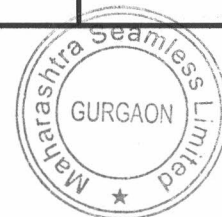
**List of Related Parties with whom transactions have taken place during the half year ended 30.09.2020:**

- a) **Joint Venture Companies**  
Gondkhari Coal Mining Ltd.  
Dev Drilling Pte. Ltd.
- b) **Associate Companies**  
Jindal Pipes (Singapore) Pte. Ltd.  
Star Drilling Pte. Ltd.
- c) **Common Controlled Entity**  
Jindal Pipes Ltd.
- d) **Key Management Personnel**  
Mr. D.P. Jindal Non Executive Chairman  
Mr. Saket Jindal Managing Director  
Mr. S. K. Singhal Whole Time Director  
Mr. Danish Parvaiz Bhat Chief Financial Officer from 11.05.2020  
Mr. D.C. Gupta V P & Company Secretary upto 15.06.2020  
Mr. Yadvinder Goyal V P & Company Secretary from 16.06.2020 to 27.07.2020  
Mr. Ram Ji Nigam Company Secretary from 25.08.2020
- e) **Relatives of Key Management Personnel**  
Mrs. Savita Jindal  
Mr. Raghav Jindal  
Mrs. Rachna Jindal  
Mrs. Shruti Raghav Jindal  
Ms. Shreeja Jindal  
Ms. Shreepriya Jindal  
Ms. Devanshi Jindal

**Details of transactions during the year are as follows:**

		<b>Rs. In Lakhs</b>
Sr. No.	Particulars	Sep-20
i)	Purchase & Other Services from Related Parties	
	Relatives of Key Management Personnel	0.75
	Common Controlled Entity	945.15
ii)	Sales & Other Services to Related Parties	
	Associate Companies	1,501.82
	Common Controlled Entity	515.83
iii)	Investment in Related Parties	-
iv)	Net Loans/Inter Corporate deposits (given) or Repaid	
	Common Controlled Entity	8,600.00

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v)	Interest & Guarantee Commission Received / Receivable from Related Parties	
	Joint Venture Company	20.81
	Common Controlled Entity	157.98
vi)	Rent paid to related parties	
	Relatives of Key Management Personnel	0.75
vii)	Remuneration & Others	
	Key Management Personnel	190.74
	Relatives of Key Management Personnel	10.50
viii)	Dividend Paid	
	Key Management Personnel	61.13
	Relatives of Key Management Personnel	13.80
ix)	Loans/Inter Corporate deposits (Maximum Outstanding)	
	Joint Venture Company	461.81
	Common Controlled Entity	11,786.75
x)	Guarantees & Collateral Securities (Outstanding)	
	Joint Venture Companies	34,832.56
	Subsidiary Companies	22,139.34
xi)	Balance Receivable/(Payable) by the Company (including loans if any) at the year end	
	Joint Venture Companies	627.41
	Associate Companies	-37,129.54
	Common Controlled Entity	3,405.26

**Transactions with subsidiaries are eliminated on consolidation.**

