



MCSL/SEC/23-24/ 126

August 08, 2023

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Scrip Code - 511766

**Scrip Code (Debenture) - 974648, 974292,
974550, 974551, 974552, and 974915**

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Trading Symbol - MUTHOOTCAP

Dear Sir/Madam,

Sub: Intimation under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - Appointment of Additional (Independent) Director of the Company

Pursuant to Regulation 30 and 51(2) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"), we would like to inform you that based on the recommendation of Nomination and Remuneration Committee, the Board of Directors, at its meeting held today, i.e. 08th of August 2023, has appointed Mrs. Divya Sukumar (DIN: 08709050) as an Additional Director, in the category of Independent Director of the Company w.e.f. 08th August 2023, for a term of five years, subject to the approval of shareholders.

Mrs. Divya Sukumar will be a Non-Executive Independent Director and she is not related to the Promoter or Promoter Group. She fulfills the criteria of independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder in addition to the Listing Regulations. Further, Mrs. Divya Sukumar is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other authority.

The details required under Regulation 30 and 51 (2) of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4 / 2015, dated September 09, 2015, are enclosed as **Annexure 1**. It may please be noted that the meeting commenced at 14.00 IST and concluded at 19.50 IST. Kindly take the same on your records.

Thanking You,

Yours Faithfully,

For Muthoot Capital Services Limited

Deepa G

Company Secretary and Compliance Officer

Membership Number: A68790

Details required under Regulation 30 and 51 of SEBI (LODR) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Sl. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	The Board of Directors of the Company, at its meeting held on 08th of August 2023, has appointed (Mrs. Divya Sukumar (DIN: 08709050) as an Additional Director, in the category of Independent Director of the Company w.e.f. 08 th August 2023, for a term of five years, subject to the approval of shareholders.
2.	Date of appointment/ cessation and term of appointment	Appointment is with effect from August 08, 2023, for a term of five years, subject to the approval of shareholders
3.	Brief Profile (in case of appointment)	Attached as <i>Annexure-A</i>
4.	Disclosure of Relationships between Directors (in case of appointment of Director)	NA

PROFILE



CA. CMA. CS. DIVYA SUKUMAR

B.COM, MBA, LLB, ACMA, ACS, FCA, Dip IFR (ACCA), ADIT (CIOT UK)

Email : divyasukumar.n@gmail.com

Phone : 98849 01199

DIN : 08709050 PAN: AXJPD1173H

AADHAR: 358272763688

ACADEMIC BACKGROUND :

- CA. Divya Sukumar has an excellent academic career and is a consistent **Rank Holder** right from her school days.
- Divya did her schooling from the reputed Vidya Mandir, Mylapore, Chennai & was adjudged as the **Best Outgoing Student** of Vidya Mandir.
- She is a Commerce graduate with Masters in Financial Management. Both her graduation (B. Com) and post-graduation (MBA) are from the illustrious University of Madras.
- Divya is an Associate Member of The Institute of Cost Accountants of India.
- Divya is an Associate Member of The Institute of Company Secretaries of India.
- Divya is a Fellow Member of The Institute of Chartered Accountants of India.
- Divya has secured **All India 23rd Rank** in the examinations conducted by The Institute of Company Secretaries of India.
- Divya has secured **All India 46th Rank** in the Final examination conducted by The Institute of Chartered Accountants of India.
- Divya is a graduate of Law having passed her **LLB** examinations with flying colors in **Rank**.
- Divya has obtained certification in **International Tax Law** and Transfer Pricing from **Leiden University**, Netherlands, International Tax Center under the guidance of world-renowned Professor Kees Van Raad and attended special session at Harvard.
- Divya has completed Advanced Diploma in International Taxation (**ADIT**) conducted by the Chartered Institute of Taxation (CIOT UK) and secured **All India 4th rank** in the examinations.
- Divya has also completed Diploma in International Financial Reporting Standards from the Association of Chartered Certified Accountants (**ACCA**) London and has passed the examination with distinction.
- Divya has qualified with distinction in the proficiency test for independent directors conducted by the **Indian Institute of Corporate Affairs** (Ministry of Corporate Affairs) in first attempt.
- She has secured **First Prize in Economics** conducted by Scientific Research Association for Economics and Finance.

UNIQUE DISTINCTION :

- CA. Divya Sukumar is a Graduate, Postgraduate, Law Graduate, Associate Member of the Institute of Cost Accountants of India, Associate Member of the Institute of Company Secretaries of India, Fellow Member of the Institute of Chartered Accountants of India, Diploma holder in IFRS (ACCA) and Advanced Diploma holder in International Taxation (UK). All these qualifications have been obtained by Divya when she was still in her Twenties and **she is the youngest professional to reach these creditable milestones.**
- Taking into consideration her achievements many organizations have come forward to take her into their fold :
- **Society of Cost Accountants (SOCA)** has taken her into its Executive Committee, and she is now the **Secretary of SOCA.**
- **All India Taxpayers' Association (AITPA)** has entrusted her with the task of managing its finances by electing her as the **Treasurer of AITPA.**
- Divya has been nominated as the First Secretary (Business Development & Trade Relations) to the **Honorary Consul of Zambia in South India.**
- Divya has been elected as the youngest ever Chairperson Elect of the Federation of Indian Chambers of Commerce & Industry Ladies Organization (**FICCI FLO**) Chennai for the year 2023-2024.
- Divya is the Elected President of Women Empowerment Forum of India (**WEFI**).
- She was the Youngest ever President of the Inner Wheel of the Rotary Club of Madras – Next Gen.
- Divya is a prolific speaker having addressed over **1020 programs**, conferences, seminars, workshops, training sessions and webinars organized by various Organizations including Corporate Forums, Professional bodies, Chambers of Commerce, Universities and Colleges. She has addressed a **record number of webinars** during the **covid period** covering varied topics across the country.

PROFESSIONAL PRACTICE :

- CA. Divya Sukumar did her Articleship training with the multinational firm **Ernst & Young (EY)** in the Audit and Assurance Division.
- She was part of the **Expert Task Force** constituted by Ernst & Young to deal with the impact of New Companies Act which involved detailed presentations at the offices of various MNC clients.
- Divya is a **Practising Chartered Accountant** being a Partner at DSNR & Co Chartered Accountants, Chennai and has an excellent exposure to corporate audits, corporate and allied laws, corporate consultancy, corporate advisory services, corporate legal compliances, transfer pricing and international taxation.

POSITIONS HELD IN THE INSTITUTE OF COST ACCOUNTANTS OF INDIA :

- CA. Divya Sukumar has been nominated by the Central Council of The Institute of Cost Accountants of India as Member of the following **All India Committees** :
 - Corporate Laws Committee (2022-2023)
 - Corporate Laws Committee (2021-2022)
- Addressed on Corporate Governance at the National conference on “**Good Governance – Key to Atma Nirbhar Bharat**” organized by the Institute of Cost Accountants of India jointly with the Ministry of Corporate Affairs (MCA) at Vigyan Bhavan Delhi. She was honored by Hon’ble Minister of State for Culture and Parliamentary affairs, Shri Arjun Ram Meghwal ji who was the chief guest.
- Nominated as the Organizing Committee member for the Regional Cost Conference 2022 organised by The Southern India Regional Council (SIRC) of The Institute of Cost Accountants of India.
- Inaugural speaker in the first program organized by the Corporate Laws Committee to celebrate the **Corporate Law Month** on the topic CSR and Women Empowerment. This is the first presentation in the entire country organized by The Institute of Cost Accountants of India to celebrate Corporate Law Month.
- Speaker on Corporate Law organized by the Committee for members in industry with over one thousand participants.
- Speaker for webinars conducted by the **Hyderabad Chapter** of The Institute of Cost Accountants of India.
- Faculty for CEP knowledge programs for Qualified CMA professionals.
- Faculty at Industry Oriented Training [**IOT**] program for CMA Final Students.
- Expert speaker on Financial Modeling at various forums including Preplacement Orientation program [**PPOP**] for Qualified CMA professionals organized by the SIRC of the Institute of Cost Accountants of India.
- Faculty at Preplacement Orientation program [**PPOP**] for Qualified CMA professionals for the **Bhubaneswar Chapter** of The Institute of Cost Accountants of India.

POSITIONS HELD IN THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA:

- CA. Divya Sukumar has been nominated to the following Committees constituted by The Southern India Regional Council (SIRC) of The Institute of Chartered Accountants of India:
 1. Corporate & Allied Laws and Corporate Governance Committee (2015-16)
 2. Special invitee to Career Counselling Committee (2015-16)
 3. Corporate Laws and Corporate Governance Committee (2016-17)
 4. Corporate & Allied Laws and Corporate Governance Committee (2017-18)
 5. Committee on International Taxation (2018-19)
 6. Corporate & Allied Laws and Corporate Governance Committee (2019-20)
 7. Corporate & Allied Laws and Corporate Governance Committee (2021-22)

- Chairman of the Technical Sessions at All India Conferences and National Conventions organized for students at various parts of the country.
- Appointed as **Reviewer of Study materials** on Corporate and Economic laws for the Board of Studies of The Institute of Chartered Accountants of India.
- Technical Presenter at Sky High Symposium by Women Empowerment Committee of ICAI.
- Faculty for knowledge series conducted by SICASA for CA students.
- Faculty at several CPE seminars and study circle meetings for professionals.

POSITIONS HELD IN THE INSTITUTE OF COMPANIES SECRETARIES OF INDIA :

- CA. Divya Sukumar is a Faculty for Corporate Leadership development program.
- She is the presenter at CPE seminars and professional development programs for CS students.

POSITIONS HELD IN THE FIELD OF EDUCATION :

- CA. Divya Sukumar is nominated as a faculty member for the MBA Students (Department of Management studies) at the **University of Madras**.
- She is a visiting faculty at the Regional Training Institute, Indian Audit and Accounts department for training the **C&AG** officials.
- Member of the Academic Audit Committee constituted to evaluate the curriculum, teaching and learning methodologies for **Loyola College**, Chennai.
- She has been appointed as a member of the Advisory Committee in Shri Shankarlal Sundarbai **Shasun (SSS) Jain College**.
- She is a member of the Board of Studies in **SDNB Vaishnav College**.
- Nominated as Mentor for Federation of Indian Chambers of Commerce & Industry Ladies Organization (FICCI FLO) **Mentorship cell** to guide women entrepreneurs on financial matters.
- She was awarded and recognized for the impact in the field of financial literacy for 2022-23 as the financial literacy head of Federation of Indian Chambers of Commerce & Industry Ladies Organization (FICCI FLO) Chennai.
- Participated and passed in the International Standard of Abacus mental arithmetic professional examination.
- Conducted training sessions for the Income tax officers on varied topics organized by the **Income tax department**.

POSITIONS HELD IN CHAMBERS OF COMMERCE & INDUSTRY :

- CA. Divya Sukumar has been elected as the youngest ever Chairperson Elect of the Federation of Indian Chambers of Commerce & Industry Ladies Organization (**FICCI FLO**) Chennai for the year 2023-2024.

- She was the Co-Chairperson of the Women Empowerment Committee constituted by Hindustan Chamber of Commerce (**HCC**) for the period 2015-16, where she is a Life Member.
- Divya has been elected as the Treasurer for Federation of Indian Chambers of Commerce & Industry Ladies Organization (FICCI FLO) for the years 2019-20, 2020-21, 2021-22 and 2022-23.

POSITIONS HELD IN OTHER ORGANISATIONS:

- CA. Divya Sukumar is the Secretary of Society of Cost Accountants (**SOCA**).
- Divya is the Treasurer of All India Taxpayers' Association (**AITPA**).
- Divya is the President of Women Empowerment Forum of India (**WEFI**).
- She was the Treasurer for the Inner Wheel Club of Madras Next Gen for the years 2015 to 2017.
- Co-founder of The Red Tent an organization set up for empowering women entrepreneurs.
- She was the former Joint Secretary of Southern India Investors' Association (**SIIA**).
- She was an Executive Committee Member of Citizen Awareness Forum of India (**CAFI**).
- Divya is the Honorary First Secretary (Business development & Trade relations) of **Hon. Consulate** of the Republic of Zambia in Chennai
- She is a trustee at **Balasksha Educational Trust** which provides free educational support for underprivileged students from first standard to post graduation.
- She is a trustee of **Arch Trust** which has been set up for providing free Medical Support for the children from remote villages suffering from immune deficiencies.
- She has a successful stint of five years in running a Book Bank for the underprivileged college students from the commerce group.
- Faculty on Personal finance management and investment strategies for educationists.

BOOKS AUTHORED/ARTICLES PUBLISHED/CONFERENCES ORGANISED :

- Authored Technical Guide on Social Stock Exchange issued by the Corporate Laws Committee of the Institute of Cost Accountants of India.
- Divya has co-authored three books of Professional Interest. Her book 'Income Tax Ready Referencer' is well received in the market.
- Published many articles of professional interest for various magazines such as Nanyam Vikatan, Dinamalar and Institute publications.
- Chaired many technical sessions and has presented various Technical papers on varied topics. She is a coordinator, convener of various conferences, seminars, symposiums, workshops and brainstorming sessions.

- Addressed conferences, seminars and workshops organized by Corporate forums, Professional bodies, Universities and Income Tax & Central Excise Departments, All India Radio, Radio One, Media Channels, Television Networks on varied topics viz., corporate law, corporate taxation, various schemes of government, finance management, tax planning, valuation, soft skills, career orientation etc.
- As the Secretary of Society of Cost Accountants (SOCA) organized many conferences and seminars and invited eminent speakers on Cost & Management Accounting. She extensively covered topics such as cost concepts, cost & management accounting techniques, cost accounting standards, cost audits applicable to various industries, operational costing, process costing, cost measurement and cost efficiency.
- As the Treasurer of All India Tax Payers' Association (AITPA) and its Executive Committee member, she was involved in the preparation of pre-budget and post budget memorandum to be submitted to the Finance Ministry.

OTHER INTERESTS :

- CA. Divya Sukumar is an avid badminton player and represented in district tournaments for badminton. She is a keen Table Tennis player and has participated in Inter-School and Inter-Club tournaments.
- She is a voracious reader and freelance writer.
- Divya has established an exclusive Women Book Club for women professionals at Chennai.
- CA. Divya belongs to the Family of Freedom Fighters, and she hails from the reputed family of Chartered Accountants.