



AGARWAL INDUSTRIAL CORPORATION LIMITED

Petrochemicals (Manufacturers & Traders of Bitumen & Bituminous Products) • Logistics for Bitumen & LPG • Wind Mills.

CIN NO.: L99999MH1995PLC084618

June 28, 2021

To,

BSE Limited Corporate Relationship Department P.J. Towers, Dalal Street, Mumbai - 400 001 Scrip Code – 531921	National Stock Exchange of India Limited 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: AGARIND; Series: EQ
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Sub: Disclosure of Related Party Transactions Pursuant to Regulations 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2021

Pursuant to Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby submit the Disclosure of Related Party Transactions for the year ended March 31, 2021.

This is for your kind information and records.

Thanking You,

For Agarwal Industrial Corporation Limited

SD/-

Dipali Pitale

Company Secretary & Compliance Officer

Encl: a/a



Registered Office : "Eastern Court", 201/202, Plot No.12, V.N. Purav Marg, S. T. Road, Chembur, Mumbai - 400 071.

• Tel: +91-22-25291149/50. • Fax: + 91-22-25291147. • E-mail : contact@aicltd.in

• Website : www.aicltd.in



Related Party Disclosure under Ind AS 24**Name and description of related parties**

- (a) Subsidiary - Bituminex Cochin Pvt. Ltd.
 (b) Subsidiary - AICL Overseas FZ-LLC
- (c) Key Managerial Personnel (KMP)
 Mr. Jaiprakash Agarwal, Managing Director
 Mr. Lalit Agarwal, Whole Time Director
 Mr. Ramchandra Agarwal, Whole Time Director
 Mr. Vipin Agarwal, CFO
 Mr. Sachin Ghanghas, CS (Resigned w.e.f. 18.12.2020)
 Mr. Satish Deshmukh, CS (Appointed w.e.f. 18.12.2020)
 Mr. Satish Deshmukh, CS (Resigned w.e.f. 09.03.2021)
 Ms. Dipali Pitale, CS (Appointed w.e.f. 10.03.2021)
- (d) Relatives of KMP
 Mr. Nilesh Agarwal
 Mr. Mukul Agarwal
 Mr. Virel Agarwal
- (e) Concerns in which KMP are interested
 ANZ Transporters
 Agarwal Gas Carriers
 Agarwal Translink Private Ltd
 Agarwal Motor Repairs
- (f) Concerns in which Relatives of KMP are interested
 Murlidhar Ishwardas
 Balaji Tyres
 Shree Balaji Engineering Work

Transaction with Related Parties

Name of Party	For the year Ended 31st March 2021	For the year Ended 31st March 2020
Key Managerial Personnel (KMP)		
<u>Directors remuneration</u>		
Jaiprakash Agarwal	6,000,000	5,400,000
Lalit Agarwal	5,400,000	4,800,000
Ramchandra Agarwal	5,400,000	4,800,000
<u>Salary</u>		
Vipin Agarwal	1,800,000	1,800,000
Sachin Ghanghas	273,200	84,000
Dipali Pitale	48,000	-
Satish Deshmukh	61,600	-
Lucinda Dsouza	-	570,884
<u>Rent</u>		
Jaiprakash Agarwal	1,200,000	1,032,000
Lalit Agarwal	1,536,000	1,380,000
Relatives of KMP		
<u>Salary</u>		
Nilesh Agarwal	1,440,000	1,440,000
Mukul Agarwal	600,000	600,000
Virel Agarwal	600,000	600,000
Subsidiary		
<u>Sale of Material</u>		
Bituminex Cochin Private Limited	9,401,187	13,504,099
<u>Interest received</u>		
AICL Overseas FZ-LLC	35,738,074	17,927,670



For Agarwal Industrial Corporation Ltd.

[Signature]
 Director

Concern in which KMP are interested		
<u>Freight Paid</u>		
ANZ Transporters	25,777,449	22,565,926
Agarwal Translink Private Limited	46,393,750	34,074,662
Agarwal Gas Carriers	12,661,969	11,453,504
<u>Transportation Charges Received</u>		
ANZ Transporters	9,752,594	6,740,279
Agarwal Translink Private Limited	34,606,228	33,112,020
Agarwal Gas Carriers	-	233,575
Agarwal Motor Repairs	28,620,880	28,638,961
<u>Labour Charges Received</u>		
ANZ Transporters	789,600	626,400
Agarwal Translink Private Limited	366,600	208,466
Agarwal Gas Carriers	705,000	150,698
<u>Sale of Spare Parts & Oil</u>		
ANZ Transporters	653,875	801,638
Agarwal Translink Private Limited	337,455	379,861
Agarwal Gas Carriers	810,136	1,138,524
<u>Purchase of HSD & Oil</u>		
Agarwal Translink Private Limited	36,653,187	46,872,184
Concern in which relatives of KMP are interested		
<u>Purchase of HSD & Oil</u>		
Murlidhar Ishwardas Balotra	4,200,619	3,244,028
<u>Purchase of Tyre & Spare Parts</u>		
Balaji Tyres	7,102,666	7,496,721
Shree Balaji Engineering Work	-	991,526
<u>Purchase of Fixed Assets</u>		
Shree Balaji Engineering Work	-	1,100,000
<u>Vehicle Running Expenses - Repairing charges</u>		
Shree Balaji Engineering Work	174,640	1,568,990



For Agarwal Industrial Corporation Ltd.

[Handwritten Signature]
Director

Balance outstanding as at year end

Name of Party	For the year Ended 31st March 2021	For the year Ended 31st March 2020
Subsidiary		
<i>Investment in equity shares (including Deemed Investment)</i>		
Bituminex Cochin Pvt Ltd	23,250,000	23,250,000
AICL Overseas FZ-LLC	19,013,000	19,013,000
<i>Loan to subsidiary</i>		
Bituminex Cochin Pvt Ltd	-	2,100,000
AICL Overseas FZ-LLC	503,739,479	269,965,318
Key Managerial Personnel (KMP)		
<i>Salary Payable</i>		
Vipin Agarwal	-	552,200
Relatives of KMP		
<i>Salary Payable</i>		
Nilesh Agarwal	-	2,647,378
Mukul Agarwal	-	48,800
Concern in which KMP are interested		
<i>Receivables</i>		
Agarwal Translink Private Limited	14,902,871	54,654,594
ANZ Transporters	-	-
Agarwal Motor Repairs	-	-
Concern in which relatives of KMP are interested		
<i>Payable</i>		
Balaji Tyres	1,707,698	5,249,725
Shree Balaji Engineering Work	751,580	1,265,110
Murlidhar Ishwardas	-	883,984



For Agarwal Industrial Corporation Ltd.

ASB
Director