

July 07, 2021

The Manager
The Listing Department
National Stock Exchange Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

The Manager
The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

NSE Symbol : IVC
BSE Security Code : 511208
ISIN : INE050B01023

Re : Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

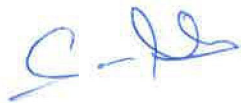
Dear Sir :

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed disclosure of related party transactions on consolidated basis for the year ended March 31, 2021 and balances as at March 31, 2021

This is for your information and records

Thanking you,

Yours sincerely,



Sanjay Mitra
Company Secretary

Encl : a/a

Disclosure as required by IND AS 24 on "Related Party Disclosures" are made below :

a. Name of the Related Parties and Description of Relationship :

Sr. No.	Holding Company
1	Infrastructure Leasing & Financial Services Limited [IL&FS]
Sr. No.	Subsidiaries
1	IL&FS Urban Infrastructure Managers Limited [IUIML]
2	IL&FS Asian Infrastructure Managers Limited [IAIML]
3	IL&FS Investment Advisors LLC [IIAL]
4	IIML Asset Advisors Limited [IAAL]
5	IIML Fund Managers (Singapore) Pte Ltd [IFMSPL]
6	Andhra Pradesh Urban Infrastructure Asset Management Limited [APUIAML]
7	IL&FS Infra Asset Management Limited
8	IL&FS AMC Trustee Limited [IATL]
Sr. No.	Fellow Subsidiaries
1	IL&FS Securities Services Limited [ISSL]
3	IFIN Realty Trust [IFINRT]
4	IL&FS IIDC Fund [IIDC]
5	IL&FS Infrastructure Equity Fund – I [IIEF-I]
6	IL&FS Orix Trust (ORIX Trust)
Sr. No.	Joint Venture Companies
1	IL&FS Milestone Realty Advisors Private Limited [IMRAPL]
2	Standard Chartered IL&FS Management (Singapore) Pte Limited
Sr. No.	Beneficial Interest
	Saffron Investment Trust
Sr. No.	Key Management Personnel
1	Mr S M Datta - Chairman & Non-Executive Independent Director
2	Mr Chitranjan S Kahlon - Non-Executive Independent Director (From August 24, 2018)
3	Mr Nand Kishore - Non-Executive Director (From December 6, 2018)
4	Mr Kaushik Modak - Non-Executive Director (From December 6, 2018)
5	Ms. Priya Shetty - Non-Executive Director (From November 11, 2020)
6	Ms. Lubna Usman - Non-Executive Director (From February 12, 2021)
7	Ms. Sudakshina Bhattacharya - Non-Executive Nominee Director (Upto December 31, 2020)

b) The nature and volume of transactions during the year ended March 31, 2021, with the above related parties were as follows :

Nature of Transaction	Holding Company	Subsidiaries	Fellow Subsidiaries	Amount ((₹) in Lakhs	
				Joint Ventures	Key Management Personnel
Advisory/Management Fee Income					
IIAL		333.45			
Other Expenses					
ISSL			1.76		
Rent paid					
IL&FS	158.31				
Repairs & Maintenance – Others					
IL&FS	15.28				
Electricity Charges					




Nature of Transaction	Holding Company	Subsidiaries	Fellow Subsidiaries	Joint Ventures	Key Management Personnel
IL&FS	1.29				
Other Reimbursement (Paid)/Recovered					
IL&FS	1.34				
IAAL		0.06			
IHAL		5.90			
IAIML		4.82			
IFINRT			5.34		
SCIMSPL			8.26		
Payment to Directors					
Sitting fees					4.70

d) Statement of significant balances as at March 31, 2021 are as follows :

Amount ((₹) in Lakhs				
Nature of Transaction	Holding Company	Subsidiaries	Fellow Subsidiary	Key Management Personnel
Trade Receivables				
IIDC			7.56	
Short Term Advances				
IHAL		23.76		
IAIML		4.50		
IAAL		0.01		
IEDCL			0.16	
ISSL			(0.06)	
Salary payable				2.10

Out of the above trade receivable outstanding as on March 31, 2021, provision has been created of (₹) 7.56 Lakhs