

To,

Date: 31.10.2023

BSE Limited
P. J. Towers, Dalal Street
Mumbai - 400001

Dear Sir/Madam,

Sub: Statement of Deviation / Variation in utilization of funds raised in Initial Public Offering

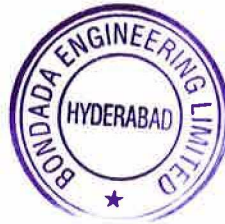
Ref: Scrip Code: 543971

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith statement of deviation(s) or variation(s) in utilization of funds raised through Initial Public Offering for the half year ended September 30th, 2023 in the prescribed format. We confirm that there has been no deviation in the utilization of proceeds of Initial Public Offering as mentioned in the objects stated in the prospectus filed with the Stock Exchange.

Thanking you.

For Bondada Engineering Limited

SATYANARA Digitally signed by
SATYANARAYANA
YANA BARATAM
BARATAM Date: 2023.10.31
21:07:18 +05'30'
Satyanarayana Baratam
Whole-time Director
DIN: 02610755



Encl. as above

Bondada Engineering Limited

(Formerly known as Bondada Engineering Pvt Ltd)

Registered office :

1-1-27/37, Ashok Manoj Nagar,
Kapra, Hyderabad,
Telangana - 500062, INDIA.
☎ 7207034662

Corporate office :

Plot No.11&15, 3rd Floor,
Surya P.P.R. Towers, Ganesh Nagar, Kapra,
Hyderabad, Telangana - 500062, INDIA.
☎ 7207034662

Statement of Deviation / Variation in utilization of funds raised

Name of the Listed Entity						
Mode of Fund raising						
Initial Public Offering						
Date of Raising funds						
18.08.2023, 21.08.2023, 22.08.2023						
Amount Raised						
Rs.42,72,00,000						
Report filed for the half year ended						
September 30, 2023						
Monitoring Agency						
Not Applicable						
Monitoring Agency Name, if applicable						
Not Applicable						
Is there a Deviation / Variation in use of funds raised						
No						
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders						
Not Applicable						
If yes, Date of shareholders' Approval						
Not Applicable						
Explanation for the Deviation / Variation						
Not Applicable						
Comments of the Audit Committee after review						
Nil						
Comments of the Auditors, if any						
No						
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any
Not applicable as no deviation from the objects						

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- (c) Change in terms of a contract referred to in the fund-raising documents i.e, prospectus.

Thanking you.

For Bondada Engineering Limited

SATYANARAYA
NA BARATAM

Digitally signed by
SATYANARAYANA BARATAM
Date: 2023.10.31 21:07:55
+05'30'

Satyanarayana Baratam
Whole-time Director
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