

09 December, 2019

To
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.

To
The Manager
Listing Department
National Stock Exchange of India Limited
Plot No. C/1, G Block,
Bandra –Kurla Complex
Bandra (East)
Mumbai – 400 051.

Dear Sir,

SUB: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

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Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) as amended from time to time, we are enclosing herewith note on Related Party Transactions, prepare in accordance with applicable Accounting Standards.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For **Proseed India Limited**



DASIGI VENKATA SURYA PRAKASH RAO
Executive Director



A. List of related parties	
i) Entities in which directors are interested	1. Spacenet Enterprises India Limited 2. Kling Enterrprises India Limited 3. Stampede Capital Limited 4. Stampede Enterprises India Private Limited 5.
iii) Key Managerial Personnel	1. Mr.D.V.S.Prakash Rao, CEO and Whole time Director

B. Non-Executive Directors and Independent Directors on the Board of the Company	
Name of the personnel	Relationship
Mr. Satya Srikanth Karaturi	Non-Executive Independent Director
Mrs.Chukka Lakshmi	Non-Executive & Non Independent Director
Mr. Shiva Satya Srinivas Chukka	Non-Executive Independent Director

C. Details of transactions with Related Parties and Balance amounts due from/to the Related Parties					
Name of the Related party	Nature of the Transactions	2019-20		2018-19	
		Amount	Balance outstanding as on 30 September 2019	Amount	Balance outstanding as on 31 March 2019
Kling Enterprises India Limited	Loan/Advance Received	4,42,200	4,06,69,150	21,22,500	40,226,950
Venkata Srinivas Meenavalli	Unsecured loan payable	-	6,82,76,400	63,000	5,92,01,977
	Trade payable	-	-	2,76,610	-
D.V.S.Prakash Rao	Unsecured loan payable	-	43,70,000	-	43,70,000
	Salary	2,31,400	1,09,000	5,47,200	41,100

For Proseed India Limited



D.V.S. Prakash Rao
Whole time Director