

# MERCURY EV-TECH LIMITED

(Formerly known as Mercury Metals Limited)

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**Date:** 27/01/2024

To,  
**BSE Limited**  
**P. J. Towers**  
**Dalal Street Mumbai- 400001**

Dear Sir/ Madam,

**Sub: Submission of Voting Results along with Scrutinizers Report under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Scrip Code: 531357**

This is to inform you that in accordance with the provisions of Section 110 of the Companies Act, 2013 read with rules framed there under and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company has provided remote e-voting facility to its Shareholder's on resolution(s) set out in the Postal Ballot Notice for their approval.

The Board has appointed Mr. Vishwas Sharma, Proprietor of M/s Vishwas Sharma & Associates, Practicing Company Secretaries as Scrutinizers for conducting the Postal Ballot through the e-voting process, in a fair and transparent manner. As per the Scrutinizer's Report, the Shareholders of the Company have approved the Resolution(s) as mentioned in the Postal Ballot Notice dated 23<sup>rd</sup> December, 2023.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith:

1. Voting results of the Postal Ballot Notice issued to the Members of the Company
2. Report of Scrutinizer, Mr. Vishwas Sharma, Proprietor of M/s Vishwas Sharma & Associates, Company Secretaries dated 27<sup>th</sup> January, 2024.

Further, the following items of business as set out in the Notice of Postal Ballot dated 23<sup>rd</sup> December, 2023 were narrated for members' consideration and now considered as passed:

**Special Business:**

1. To consider and approve appointment of Mr. Dinesh Kumar Sinha (DIN:10322097) as an Independent Director of the company.
2. To consider and approve appointment of Mr. Sachin Shivaji Wagh (DIN:01056774) as an Independent Director of the company

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**Reg. Office :** 367-368, GIDC Por, Por, Vadodara - 391243

CIN :L27109GJ1986PLC008770

Email – [info@mercurymetals.in](mailto:info@mercurymetals.in) Phone : 0265- 2222 777

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3. To consider and approve appointment of Mr. Lalit Vitthal Waankhede (DIN: 00556938) as a Director of the company.

The Copies of Voting Results along with Scrutinizer's Report is also available on Company's website at [www.mercurymetals.in](http://www.mercurymetals.in)

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

**For, MERCURY EV-TECH LIMITED**  
**(Formerly known as Mercury EV Tech Limited)**

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**Kavit J. Thakkar**  
**Director & CEO**  
**Din: 06576294**

Encl: As stated

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## Details of Voting Results

1.	Date of the AGM/EGM	N.A (Resolutions passed through postal ballot, result of which was declared on January 25, 2024)
2.	Total number of shareholders on Record date/Book Closure	39813
3.	No. of shareholders present in the meeting either in person or through proxy <ul style="list-style-type: none"><li>Promoters and Promoter Group</li><li>Public</li></ul>	N.A
4.	No. of shareholders attended the meeting through video conferencing <ul style="list-style-type: none"><li>Promoters and Promoter Group</li></ul>	N.A

### Agenda-wise

Resolution / Agenda wise details of voting are as under:

#### Resolution No. 1: As a Special Resolution

TO CONSIDER AND APPROVE APPOINTMENT OF MR. DINESH KUMAR SINHA (DIN:10322097) AS AN INDEPENDENT DIRECTOR OF THE COMPANY:

Resolution Required:(Ordinary/Special)							Special	
Whether promoter/ promoter group are interested in the agenda/resolution?							No	
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	%of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	%of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	109022758	104392758	95.7532	104392758	0	100	0
	Poll/show of hands		-	-	-	-	-	-
	Postal ballot		-	-	-	-	-	-
Public-	E-Voting	0	0	0	0	0	0	0

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<b>Institutions</b>	Poll/show of hands		0	0	0	0	0	0
	Postal ballot		0	0	0	0	0	0
<b>Public-Non-Institutions</b>	E-Voting	66524634	192068	0.2887	191813	255	99.8672	0.1328
	Poll/show of hands		0	0	0	0	0	0
	Postal ballot		0	0	0	0	0	0
	<b>Total</b>	175547392	104584826	59.5764	104584571	255	99.9998	0.0002

## Resolution No. 2: As a Special Resolution

TO CONSIDER AND APPROVE APPOINTMENT OF MR. SACHIN SHIVAJI WAGH (DIN:01056774) AS AN INDEPENDENT DIRECTOR OF THE COMPANY:

Resolution Required:(Ordinary/Special)							Special	
Whether promoter/ promoter group are interested in the agenda/resolution?							No	
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	%of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No, of Votes - against (5)	%of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
<b>Promoter and Promoter Group</b>	E-Voting	109022758	104392758	95.7532	104392758	0	100	0
	Poll/show of hands		-	-	-	-	-	-
	Postal ballot		-	-	-	-	-	-
<b>Public-Institutions</b>	E-Voting	0	0	0	0	0	0	0
	Poll/show of hands		0	0	0	0	0	0
	Postal ballot		0	0	0	0	0	0
<b>Public-Non-Institutions</b>	E-Voting	66524634	192013	0.2886	191743	270	99.8594	0.1406
	Poll/show of hands		0	0	0	0	0	0
	Postal ballot		0	0	0	0	0	0
	<b>Total</b>	175547392	104584771	59.5764	104584501	270	99.9997	0.0003

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# MERCURY EV-TECH LIMITED

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## Resolution No. 3: As an Ordinary Resolution

TO CONSIDER AND APPROVE APPOINTMENT OF MR. LALIT VITTHAL WAANKHEDE(DIN:00556938) AS A DIRECTOR OF THE COMPANY:

Resolution Required:(Ordinary/Special)							Ordinary	
Whether promoter/ promoter group are interested in the agenda/resolution?							No	
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	%of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	%of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	109022758	104392758	95.7532	104392758	0	100	0
	Poll/show of hands		-	-	-	-	-	-
	Postal ballot		-	-	-	-	-	-
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll/show of hands		0	0	0	0	0	0
	Postal ballot		0	0	0	0	0	0
Public-Non-Institutions	E-Voting	66524634	192003	0.2886	191733	270	99.8594	0.1406
	Poll/show of hands		0	0	0	0	0	0
	Postal ballot		0	0	0	0	0	0
	<b>Total</b>	175547392	104584761	59.5764	104584491	270	99.9997	0.0003

For Mercury Ev-Tech Limited  
(Formerly known as Mercury Metals Limited)

Kavit J. Thakkar  
Director & CEO  
DIN - 06576294

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# Vishwas Sharma & Associates

## COMPANY SECRETARIES

### Consolidated Scrutinizers' Report

[Pursuant to section 108 and 110 of the Companies Act, 2013 and rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To

**The Chairman**

**MERCURY EV-TACH LIMITED**

Registered Office:

367-368, GIDC, POR,

Village: POR, Taluka: Vadodara,

Vadodara, Gujarat, India, 391243.

Dear Sir,

### Scrutinizer's Report on Remote E-voting for the purpose of Postal Ballot Process in respect of the resolutions (businesses) contained in the Notice dated 23<sup>rd</sup> December, 2023.

I, Vishwas Sharma, proprietor of M/s. Vishwas Sharma & Associates, Practicing Company Secretaries, Ahmedabad, have been appointed as Scrutinizer of **MERCURY EV-TECH LIMITED** in their meeting held on 23<sup>rd</sup> December, 2023, for the purpose of scrutinizing Postal ballot process in a fair and transparent manner pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following resolutions as mentioned in the Notice of Postal Ballot dated 23<sup>rd</sup> December, 2023:

SR. NO.	TYPE OF RESOLUTION	PARTICULARS
1.	Special Resolution	To consider and approve appointment of Mr. Dinesh Kumar Sinha (DIN:10322097) as an Independent Director of the company
2.	Special Resolution	To consider and approve appointment of Mr. Sachin Shivaji Wagh (DIN:01056774) as an Independent Director of the company
3.	Ordinary Resolution	To consider and approve appointment of Mr. Lalit Vitthal Waankhede (DIN: 00556938) as a Director of the company.

The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules thereof including Circulars/SEBI Regulations in respect of the resolutions contained in the Postal Ballot Notice including the dispatch of the notice to the Shareholders. My responsibilities as Scrutinizer is restricted to make a Scrutinizer's Report of the votes cast in 'Favour/Yes' or 'Against/No' the resolutions contained in the Postal Ballot Notice based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited ('CDSL').

I hereby submit my report as under:

1. As informed by the Company, Postal Ballot Notice along with explanatory statements and remote e-voting instructions were sent to all those Members, whose e-mail address were registered with the Company or Registrar and Registrar and Transfer Agent i.e. Accurate Securities & Registry Pvt. Ltd ('RTA'), or with their respective Depository Participants ('DP') and whose names appeared in the Register of Members of the Company/List of Beneficial Owners as maintained by the Depositories as on 15<sup>th</sup> December, 2023 ('cut-off date').
2. The Company has entered into an agreement with Central Depository Services (India) Limited (CDSL), the authorized agency engaged by the company to provide e-voting facilities for voting through electronic means to all the members who are eligible to take part in the remote e-voting.
3. A copy of Postal Ballot notice together with the explanatory statement is available on the website of the Company ([www.mercurymetals.in](http://www.mercurymetals.in)), on the website of CDSL ([www.evotingindia.com](http://www.evotingindia.com)) and on the website of the Stock Exchange on which the Equity shares of the Company is listed i.e. BSE Ltd. ([www.bseindia.com](http://www.bseindia.com)) and Electronic Voting Sequence Number "231223001" ('EVEN') was generated for casting the votes through E-voting mode. The Company had uploaded the details of the e-voting with the depository viz. CDSL.
4. Accordingly, the Company had sent the Postal Ballot Notice including all the requisite information required to cast the vote, in electronic form only to all its members who have registered their e-mail addresses with the Company/Registrar & Transfer Agents/ Depository Participants. The communication of the assent or dissent of the Members was sought through the E-voting system only.
5. As per Rule 22(3) of Companies (Management & Administration) Rules, 2014 and in respect of members whose email ids were not available/ registered, a Public Notice was published on December 28, 2023 regarding dispatch of Postal Ballot Notice to eligible members in English and Gujarati Newspaper "Financial Express".
6. The Members of the Company holding shares as on cut-off date were entitled to vote on the resolutions as contained in the Postal Ballot Notice and could vote through remote e-voting facility only as per the MCA Circulars. Members were provided with the facility to cast their votes on the designated platform of CDSL viz., [www.evotingindia.com](http://www.evotingindia.com). The e-voting period remained open from Wednesday, December 27, 2023 at 9.00 a.m. to Thursday, January 25, 2024 at 5.00 p.m.
7. After the completion of remote e-voting through postal ballot, the votes casted through remote e-voting were unblocked from the website of the CDSL ([www.evotingindia.com](http://www.evotingindia.com)) in the presence of Mr. Vaibhav Jakhaniya and Mr. Nayan Bhanushali on January 25, 2024 at 05:50 P.M. who are not the employees of the Company. The votes casted upto 05:00 P.M. on January 25, 2024 are considered for the purpose of this report.
8. Thereafter, the details, containing, inter-alia, list of equity shareholders, who voted "Yes" and "No", were downloaded from the e-voting website i.e. <https://www.evotingindia.com> Data regarding the e-voting were diligently

scrutinized. The remote e-voting was reconciled with the register of members of the Company as on cut-off date as maintained by RTA of the Company.

9. The register, in accordance with Rule 20 and Rule 22 of the Companies (Management & Administration) Rules, 2015, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining of the list of shares with differential voting rights.

Consolidated report on result of the above postal ballot voting including voting through electronic means in respect of the resolutions contained in the Notice dated 23<sup>rd</sup> December, 2023 is as under:

**Item No. 1: As a Special Resolution**

**TO CONSIDER AND APPROVE APPOINTMENT OF MR. DINESH KUMAR SINHA (DIN:10322097) AS AN INDEPENDENT DIRECTOR OF THE COMPANY**

**i. Voted in favour of the resolution:**

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
<b>Promoter and Promoter Group</b>			
Physical	-	-	-
Electronic (E-voting)	4	10,43,92,758	99.8164
<b>Public</b>			
Physical	-	-	-
Electronic (E-voting)	45	1,91,813	0.1834
<b>Total</b>	<b>49</b>	<b>10,45,84,571</b>	<b>99.9998</b>

**ii. Voted against the resolution:**

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
<b>Promoter and Promoter Group</b>			
Physical	-	-	-
Electronic (E-voting)	-	-	-
<b>Public</b>			
Physical	-	-	-
Electronic (E-voting)	2	255	0.0002
<b>Total</b>	<b>2</b>	<b>255</b>	<b>0.0002</b>



iii. **Votes Invalid:**

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
<b>Promoter and Promoter Group</b>			
Physical	-	-	-
Electronic (E-voting)	-	-	-
<b>Public</b>			
Physical	-	-	-
Electronic (E-voting)	-	-	-
<b>Total</b>	-	-	-

**Item No. 2: As a Special Resolution**

**TO CONSIDER AND APPROVE APPOINTMENT OF MR. SACHIN SHIVAJI WAGH (DIN:01056774) AS AN INDEPENDENT DIRECTOR OF THE COMPANY:**

i. **Voted in favour of the resolution:**

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
<b>Promoter and Promoter Group</b>			
Physical	-	-	-
Electronic (E-voting)	4	10,43,92,758	99.8164
<b>Public</b>			
Physical	-	-	-
Electronic (E-voting)	44	1,91,743	0.1833
<b>Total</b>	<b>48</b>	<b>10,45,84,501</b>	<b>99.9997</b>

ii. **Voted against the resolution:**

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
<b>Promoter and Promoter Group</b>			
Physical	-	-	-
Electronic (E-voting)	-	-	-
<b>Public</b>			
Physical	-	-	-
Electronic (E-voting)	3	270	0.0003
<b>Total</b>	<b>3</b>	<b>270</b>	<b>0.0003</b>

iii. **Votes Invalid:**

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
<b>Promoter and Promoter Group</b>			
Physical	-	-	-
Electronic (E-voting)	-	-	-
<b>Public</b>			
Physical	-	-	-
Electronic (E-voting)	-	-	-
<b>Total</b>	-	-	-

**Item No. 3: As an Ordinary Resolution**

**TO CONSIDER AND APPROVE APPOINTMENT OF MR. LALIT VITTHAL WAANKHEDE(DIN:00556938) AS A DIRECTOR OF THE COMPANY:**

i. **Voted in favour of the resolution**

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
<b>Promoter and Promoter Group</b>			
Physical	-	-	-
Electronic (E-voting)	4	10,43,92,758	99.8164
<b>Public</b>			
Physical	-	-	-
Electronic (E-voting)	43	1,91,733	0.1833
<b>Total</b>	<b>47</b>	<b>10,45,84,491</b>	<b>99.9997</b>

ii. **Voted against the resolution:**

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
<b>Promoter and Promoter Group</b>			
Physical	-	-	-
Electronic (E-voting)	-	-	-
<b>Public</b>			
Physical	-	-	-
Electronic (E-voting)	3	270	0.0003
<b>Total</b>	<b>3</b>	<b>270</b>	<b>0.0003</b>

iii. **Votes Invalid:**

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
<b>Promoter and Promoter Group</b>			
Physical	-	-	-
Electronic (E-voting)	-	-	-
<b>Public</b>			
Physical	-	-	-
Electronic (E-voting)	-	-	-
<b>Total</b>	-	-	-

After the aforesaid scrutiny, and taking into account the remote e-voting result, I Report that Ordinary and Special resolutions as mentioned in the Notice of Postal Ballot dated 23<sup>rd</sup> December, 2023 is deemed to have been passed on January 25, 2024 being the last date of remote e-voting for the members of the Company with requisite majority.

Thanking you,

**For Vishwas Sharma& Associates  
Company Secretaries**



**Vishwas Sharma  
Proprietor  
FCS: 12606  
COP: 16942  
PR No.854/2020  
UDIN: F012606E003315576**

**Dated: 27.01.2024  
Place: Ahmedabad**

**Countersigned By:  
MERCURY EV-TECH LIMITED  
(Formerly known as Mercury EV Tech Limited)**

**Kavit J. Thakkar  
Chairman & CEO  
Din: 06576294**