

ACCEL LIMITED



30th May, 2022

AL/CS/BSE/023/2022-23

To
The Manager (Corporate Compliances)
BSE Limited
PhirozeJeejeebhoy Towers,
Dalai Street, Mumbai – 400001

Dear Sir/Madam,

SUB: COMPLIANCE UNDER REGULATION 24(A) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

SCRIP CODE: 517494

In terms of Regulation 24(A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith, Secretarial Compliance Report duly issued by M/s. JM & Associates., Practicing Company Secretaries, for the financial year ended 31st March, 2022.

Kindly take the same on record.

Yours faithfully,

For ACCEL LIMITED

H. PAVITHRA
Company Secretary

Encl: As above





Secretarial Compliance Report of Accel Limited for the year ended 31st March, 2022

We M/s JM & Associates have examined:

- all the documents and records made available to us and explanation provided by Accel Limited (“the Company”),
- the filings/ submissions made by the listed entity to the stock exchanges,
- website of the listed entity,
- any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended 31st March, 2022 (“Review Period”) in respect of compliance with the provisions of:

- the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
- the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (herein after referred to as “Listing Regulations”);
- Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and amendments from time to time

and circulars/ guidelines issued thereunder; and based on the above examination, We hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

Sr. No	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
1.	Regulation 47 of Listing Regulation— Publication of the Financial result	Publication of Financial result for the quarter and half year ended 30 th	The Company has published the financial result for the





	in newspaper within 48 hours from the conclusion of the Board Meeting	September, 2021 beyond the time limit prescribed.	quarter and half year ended 30 th September, 2021 approved in the Board Meeting held on 12 th November, 2021 on 16 th November, 2021 i.e beyond 48 hours from the conclusion of the Board Meeting.
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(b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from our examination of those records.

(c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (*including under the Standard Operating Procedures issued by SEBI through various circulars*) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any.
1	BSE Limited	Regulation 33 of Listing Regulation Non-submission of the financial result within the period prescribed under this regulation. (Audited financials of 2020-21)	E-mail from BSE for imposing fine of Rs. 5,000/- per day till the date of compliance	We understand from the company that the fine was paid to BSE on 5 th August, 2021 for delay in filing the financial results.

(d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended... (The years are to be mentioned)	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
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JM & Associates

	Regulation 33 of Listing Regulation and BSE circular dated March 30, 2017 – Filing of the Financial result in XBRL mode beyond 24 hours from the conclusion of the Board Meeting	2020-21	The Company has submitted the Financial Results in XBRL mode for the quarter and half year ended 30 th September, 2020 on 16 th November, 2020 which is beyond the 24 hours from the conclusion of the Board Meeting held on 12 th November, 2020 owing to the technical problems in XBRL version available.	--
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For JM & Associates
Company Secretaries

Date: 25.05.2022

Place: Chennai



Soy Joseph

Partner

(ACS-13852, COP-5612)

UDIN: A013852D000383144